



**Statement of Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2024**

(Rs. in Millions, except per equity share data)

S. No	Particulars	Quarter ended			Half-Year ended		Year ended
		September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	March 31, 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income</b>						
	(a) Revenue from operations	5,308.11	4,720.44	4,392.28	10,028.55	8,384.06	18,433.75
	(b) Other income	259.94	131.99	218.12	391.93	396.63	684.61
	<b>Total income</b>	<b>5,568.05</b>	<b>4,852.43</b>	<b>4,610.40</b>	<b>10,420.48</b>	<b>8,780.69</b>	<b>19,118.36</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	2,296.23	2,190.53	1,877.27	4,486.76	3,729.86	8,140.82
	(b) Purchases of stock-in-trade	540.08	491.54	385.07	1,031.62	773.90	1,711.92
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(64.26)	(217.47)	54.08	(281.73)	(138.16)	(74.72)
	(d) Employee benefits expense	584.67	580.97	513.31	1,165.64	1,044.99	2,123.67
	(e) Finance costs	7.55	11.73	9.69	19.28	16.79	53.90
	(f) Depreciation and amortisation expense	90.24	91.28	88.60	181.52	173.85	359.38
	(g) Other expenses	808.12	730.67	572.56	1,538.79	1,176.35	2,523.82
	<b>Total expenses</b>	<b>4,262.63</b>	<b>3,879.25</b>	<b>3,500.58</b>	<b>8,141.88</b>	<b>6,777.58</b>	<b>14,838.79</b>
3	<b>Profit before tax (1 - 2)</b>	<b>1,305.42</b>	<b>973.18</b>	<b>1,109.82</b>	<b>2,278.60</b>	<b>2,003.11</b>	<b>4,279.57</b>
4	<b>Tax expense:</b>						
	Current tax	344.72	253.59	282.75	598.31	511.16	1,086.04
	Deferred tax	(18.17)	(8.72)	(6.10)	(26.89)	(11.82)	(28.44)
5	<b>Net Profit for the period (3 - 4)</b>	<b>978.87</b>	<b>728.31</b>	<b>833.17</b>	<b>1,707.18</b>	<b>1,503.77</b>	<b>3,221.97</b>
6	Other comprehensive income, net of income tax						
	A. Items that will not be reclassified to profit or loss	34.86	40.55	33.85	75.41	52.17	53.32
	B. Items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total other comprehensive income, net of income tax</b>	<b>34.86</b>	<b>40.55</b>	<b>33.85</b>	<b>75.41</b>	<b>52.17</b>	<b>53.32</b>
7	<b>Total comprehensive income for the period (5+6)</b>	<b>1,013.73</b>	<b>768.86</b>	<b>867.02</b>	<b>1,782.59</b>	<b>1,555.94</b>	<b>3,275.29</b>
8	Paid-up equity share capital (Face value Re. 1/- each)	316.91	316.91	316.91	316.91	316.91	316.91
9	Weighted average number of shares outstanding for						
	(a) Basic EPS	316.38	316.18	316.35	316.38	316.35	316.18
	(b) Diluted EPS	316.42	316.28	316.47	316.42	316.46	316.30
10	Earnings per share (of Re. 1/- each) (not annualised):						
	(a) Basic	<b>3.09</b>	<b>2.30</b>	<b>2.63</b>	<b>5.40</b>	<b>4.75</b>	<b>10.19</b>
	(b) Diluted	<b>3.09</b>	<b>2.30</b>	<b>2.63</b>	<b>5.40</b>	<b>4.75</b>	<b>10.19</b>
11	Reserves excluding Revaluation reserve						14,376.19

For and on behalf of the Board of Directors

Place: Coimbatore  
Date: November 11, 2024

**Jairam Varadaraj**  
Managing Director

**ELGI EQUIPMENTS LIMITED**

Registered Office : Elgi Industrial Complex III, Trichy Road, Singanallur, Coimbatore - 641005, Tamilnadu, India

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CIN : L29120TZ1960PLC000351



**Notes:**

1	The above Statement of Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2024 including the Statement of Unaudited Standalone Assets and Liabilities as at September 30, 2024 and the Statement of Unaudited Standalone Cash Flows for the half year ended September 30, 2024 (hereinafter referred to as "Standalone Financial Results") were reviewed by the Audit Committee and approved by the Board of Directors of Elgi Equipments Limited ("the Company") at its meeting held on November 11, 2024. The statutory auditors of the Company have carried out a limited review of the Standalone Financial Results for the quarter and half year ended September 30, 2024.
2	The Standalone Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3	The business activities reflected in the Standalone Financial Results comprise of manufacturing and sale of compressors. Accordingly, there is no other reportable segment as per Ind AS 108 Operating Segments.
4	The Standalone Financial Results include the results of the following entities: <b>Joint operations</b> 1. L.G. Balakrishnan & Bros 2. Elgi Services <b>Trust</b> 1. Elgi Equipments Limited Employees Stock Option Trust

**For and on behalf of the Board of Directors**

Place: Coimbatore  
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**Jairam Varadaraj**  
**Managing Director**

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