



**Press Release – 11/11/2024**

**Elgi Equipments Limited – Second Quarter 2024-25 results**

Elgi Equipments Ltd, manufacturer of air compressors posted a consolidated sales for the quarter of Rs. 869 Crores as against Rs. 806 Crores in the corresponding quarter in 2023-2024, representing a growth of 8%. Standalone sales for the quarter was Rs. 531 Crores compared to Rs. 439 Crores for the same quarter in 2023-24, representing a growth of 21%.

The Company, on a consolidated basis posted a PAT of Rs. 94.7 Crores for the quarter, compared to a PAT of Rs. 91.3 Crores in the same period in 2023-2024, representing a growth of 4%. The standalone PAT for the quarter was Rs. 97.9 Crores as compared to a PAT of Rs. 83.3 Crores in the same period in 2023-24, representing a growth of 17%.

Growth in the Indian market was in line with the overall industrial growth. Middle Eastern market continued to perform well. We have been witnessing some momentum in Europe too. Performance in the US, Australian, Brazilian and South-East Asian markets was subdued.

Sales of the Company's automotive garage equipment business registered strong growth when compared to the corresponding period of 2023-24.

Outlook for the Third Quarter -2024-25

The Company expects to grow its business at the same level as in the second quarter.

**FOR ELGI EQUIPMENTS LIMITED**

**INDRANIL SEN  
CHIEF FINANCIAL OFFICER**

**ELGI EQUIPMENTS LIMITED**

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