



Statement of Unaudited Consolidated Financial Results for the quarter and half year ended September 30, 2024

(Rs. in Millions, except per equity share data)

S. No.	Particulars	Quarter ended			Half-year ended		Year ended
		September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	March 31, 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	(a) Revenue from operations	8,688.62	8,010.60	8,061.19	16,699.22	15,299.94	32,177.64
	(b) Other income	141.34	135.54	116.98	276.88	292.08	549.90
	Total income	8,829.96	8,146.14	8,178.17	16,976.10	15,592.02	32,727.54
2	Expenses						
	(a) Cost of materials consumed	3,140.32	3,096.49	2,860.00	6,236.81	5,721.99	12,076.12
	(b) Purchases of stock-in-trade	1,047.11	1,018.76	825.24	2,065.87	1,723.12	3,610.08
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(62.68)	(266.44)	197.35	(329.12)	(37.83)	3.08
	(d) Employee benefits expense	1,696.05	1,683.90	1,583.83	3,379.95	3,163.82	6,549.14
	(e) Finance costs	84.06	85.74	66.08	169.80	112.75	293.44
	(f) Depreciation and amortisation expense	188.64	190.56	186.64	379.20	371.87	766.47
	(g) Other expenses	1,452.04	1,338.42	1,167.37	2,790.46	2,415.09	5,079.30
	Total expenses	7,545.54	7,147.43	6,886.51	14,692.97	13,470.81	28,377.63
3	Profit before share of profit/(loss) of joint ventures, exceptional items and tax (1 - 2)	1,284.42	998.71	1,291.66	2,283.13	2,121.21	4,349.91
4	Share of profit of joint ventures (net)	22.43	1.32	8.82	23.75	36.29	51.81
5	Profit before tax (3+4)	1,306.85	1,000.03	1,300.48	2,306.88	2,157.50	4,401.72
6	Tax expense:						
	Current tax	384.03	298.06	367.34	682.09	663.01	1,406.29
	Deferred tax	(24.40)	(26.47)	20.26	(50.87)	(23.19)	(123.43)
7	Net Profit for the period (5 -6)	947.22	728.44	912.88	1,675.66	1,517.68	3,118.86
8	Other comprehensive income/(loss), net of income tax						
	A. Items that will not be reclassified to profit or loss	34.84	40.56	33.85	75.40	52.18	55.41
	B. Items that will be reclassified to profit or loss	(24.95)	(15.78)	34.42	(40.73)	35.81	27.52
	Total other comprehensive income/(loss), net of income tax	9.89	24.78	68.27	34.67	87.99	82.93
9	Total comprehensive income for the period (7 +8)	957.11	753.22	981.15	1,710.33	1,605.67	3,201.79
	Net Profit attributable to:						
	- Owners	947.22	728.44	912.88	1,675.66	1,517.68	3,118.86
	- Non-controlling interests	-	-	-	-	-	-
	Total comprehensive income attributable to:						
	- Owners	957.11	753.22	981.15	1,710.33	1,605.67	3,201.79
	- Non-controlling interests	-	-	-	-	-	-
10	Paid-up equity share capital (Face value Re. 1/- each)	316.91	316.91	316.91	316.91	316.91	316.91
11	Weighted average number of shares outstanding for						
	(a) Basic EPS	316.38	316.18	316.35	316.38	316.35	316.18
	(b) Diluted EPS	316.42	316.28	316.47	316.42	316.46	316.30
12	Earnings per share (of Re. 1/- each) (not annualised):						
	(a) Basic	2.99	2.30	2.89	5.30	4.80	9.86
	(b) Diluted	2.99	2.30	2.88	5.30	4.80	9.86
13	Reserves excluding Revaluation reserve						15,793.89

For and on behalf of the Board of Directors

Place: Coimbatore
Date: November 11, 2024

Jairam Varadaraj
Managing Director

ELGI EQUIPMENTS LIMITED

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Notes:

1	The above Statement of Unaudited Consolidated Financial Results for the quarter and half year ended September 30, 2024 including the Statement of Unaudited Consolidated Assets and Liabilities as at September 30, 2024 and the Statement of Unaudited Consolidated Cash Flows for the half year ended September 30, 2024 (hereinafter referred to as "Consolidated Financial Results") were reviewed by the Audit Committee and approved by the Board of Directors of Elgi Equipments Limited ("the Company") at their meeting held on November 11, 2024. The statutory auditors of the Company have carried out a limited review of the Consolidated Financial Results for the quarter and half year ended September 30, 2024.
2	The Consolidated Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3	The Group has organised the businesses into two categories viz., Air Compressors and Automotive Equipment. This reporting complies with the Ind AS segment reporting principles. Refer Annexure I attached herewith.
4	<p>The above Consolidated Financial Results include the results of the following entities:</p> <p>Parent Elgi Equipments Limited</p> <p>Subsidiaries</p> <ol style="list-style-type: none"> 1. Adisons Precision Instruments Manufacturing Company Limited 2. ATS Elgi Limited 3. Elgi Gulf FZE 4. Elgi Compressors Do Brasil Imp.E.Exp LTDA 5. Elgi Equipments Australia Pty Limited 6. Elgi Compressors Italy S.R.L 7. Rotair SPA 8. Elgi Compressors USA Inc. 9. Patton's Inc. 10. Patton's Medical LLC. 11. PT Elgi Equipments Indonesia 12. Ergo Design Private Limited 13. Industrial Air Compressors Pty Ltd 14. F.R. Pulford & Son Pty Limited 15. Advanced Air Compressors Pty Ltd 16. Elgi Compressors Europe S.R.L 17. Elgi Gulf Mechanical and Engineering Equipment Trading LLC. 18. Michigan Air Solutions LLC. 19. Elgi Compressors Iberia S.L. 20. Elgi Compressors Eastern Europe sp. z.o.o. 21. Elgi Compressors Nordics 22. Elgi Compressors France SAS 23. Elgi Compressors UK and Ireland Limited 24. Elgi Compressors (M) SDN. BHD. 25. Elgi Compressors Southern Europe S.R.L <p>Joint ventures</p> <ol style="list-style-type: none"> 1. Elgi Sauer Compressors Limited 2. Industrial Air Solutions LLP 3. Evergreen Compressed Air and Vacuum LLC (jointly controlled entity of Elgi Compressors USA Inc.) 4. Compressed Air Solutions of Texas LLC (jointly controlled entity of Elgi Compressors USA Inc.)* 5. PLA Holding Company LLC (jointly controlled entity of Elgi Compressors USA Inc.) 6. Patton's Of California LLC (jointly controlled entity of Elgi Compressors USA Inc.) 7. G3 Industrial Solutions LLC (jointly controlled entity of Elgi Compressors USA Inc.)** 8. Gentex Air Solutions LLC (jointly controlled entity of Elgi Compressors USA Inc.) 9. CS Industrial Services, LLC (jointly controlled entity of Elgi Compressors USA Inc.)** <p>*classified as held for sale. ** Divested during the quarter ended September 30, 2024.</p> <p>Joint operations</p> <ol style="list-style-type: none"> 1. L.G. Balakrishnan & Bros. 2. Elgi Services <p>Trust</p> <ol style="list-style-type: none"> 1. Elgi Equipments Limited Employees Stock Option Trust

For and on behalf of the Board of Directors

Place: Coimbatore
Date: November 11, 2024

Jairam Varadaraj
Managing Director

ELGI EQUIPMENTS LIMITED

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