



August 1, 2024

National Stock Exchange of India Ltd.
Exchange Plaza
C-1, Block G Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Through: NEAPS

Through: BSE Listing Centre

Dear Sir/Madam,

Subject: Submission of the voting results of the 64th Annual General Meeting ("AGM") of the Company held on July 31, 2024

NSE Scrip Code : ELGIEQUIP / BSE Scrip Code : 522074

Pursuant to Regulation 30 & 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith the details regarding the voting results of the businesses transacted at the 64th AGM of the Members of the Company held on Wednesday, July 31, 2024, at 4.30 PM IST through video conferencing / Other Audio-Visual Means.

We also enclose the combined report of the scrutinizer on remote e-voting and e-voting at the AGM. A copy of the above is being uploaded on the website of the Company

This is for your information and records.

Thanking you,

Yours faithfully,

For ELGI EQUIPMENTS LIMITED

DEVIKA SATHYANARAYANA
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl.: a/a

ELGI EQUIPMENTS LIMITED

Registered Office : Elgi Industrial Complex III, Trichy Road, Singanallur, Coimbatore - 641005, Tamilnadu, India
T +91 422 2589 555, **E** investor@elgi.com, **W** www.elgi.com, **TOLL-FREE NO:** 1800-425-3544 | 1800-203-3544
CIN : L29120TZ1960PLC000351



**Declaration of results of the voting on resolution(s) set out in the
Notice of the 64th Annual General Meeting of the Company held through
Video Conferencing (VC) / Other Audio-Visual Means (OAVM) on July 31, 2024**

The 64th Annual General Meeting (AGM) of the Company was held on Wednesday, July 31, 2024 at 4:30 PM (IST) through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) to seek the approval of the members on the resolution(s) as set out in the Notice of the Annual General Meeting dated May 27, 2024 in accordance with the provisions of Sections 108 & 109 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the relevant circulars issued by the Ministry of Corporate Affairs (“MCA Circulars”) and the Securities and Exchange Board of India (“SEBI Circulars”) from time to time permitting the conduct of the AGM through VC/ OAVM facility.

Further, the Company had provided the members the facility to exercise their voting rights electronically through remote e-voting process and provided an e-voting platform to the shareholders, who were present at the AGM through VC/ OAVM and who had not cast their vote through remote e-voting, on the below mentioned resolution(s).

The Company has appointed Mr. M D Selvaraj, FCS, Managing Partner of M/s. MDS & Associates LLP, Company Secretaries, Coimbatore, as the Scrutinizer to conduct the remote e-voting and the e-voting facility provided at the AGM in a fair and transparent manner and to ascertain the requisite majority.

Accordingly, the Scrutinizer has submitted his Combined Report for the remote e-voting process and the e-voting at the AGM held on July 31, 2024, which has been attached hereto.

Based on the report of the Scrutinizer dated August 1, 2024, it is hereby declared that the Resolution(s) under Item No(s).1 to 11 set out in the Notice dated May 27, 2024, as detailed herein below, have been duly passed by the shareholders with requisite majority.

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Item No.1 – Ordinary Resolution

Adoption of the audited standalone and consolidated financial statements of the company including Statement of Profit and Loss (including other Comprehensive Income) along with statement of cash flows and the statement of changes in equity for the financial year ended 31st March 2024, the Balance sheet as at that date, together with the reports of the Board of Directors and the Auditors thereon.

Particulars	No. of E-Votes	No. of Shares	Percentage to valid votes
(a) Total E- Votes Received	307	22,01,29,398	-
(b) Less: Invalid votes	5	1,09,13,820	-
(c) Net Valid E-Votes	302	20,92,15,578	100.00
- Assent	300	20,92,15,539	100.00
- Dissent	2	39	Negligible

Note: Two shareholders holding 68,674 equity shares have partially voted in favour of the resolution for 3 equity shares and partially abstained from voting for 68,671 equity shares.

Accordingly, the above resolution is declared as passed as an **Ordinary Resolution** with requisite majority.

Item No.2 – Ordinary Resolution

Declaration of dividend for the financial year ended 31st March 2024.

Particulars	No. of E-Votes	No. of Shares	Percentage to valid votes
(a) Total E- Votes Received	307	22,01,29,399	-
(b) Less: Invalid votes	5	1,09,13,820	-
(c) Net Valid E-Votes	302	20,92,15,579	100.00
- Assent	300	20,92,15,540	100.00
- Dissent	2	39	Negligible

Note: Two shareholders holding 68,674 equity shares have partially voted in favour of the resolution for 4 equity shares and partially abstained from voting for 68,670 equity shares.

Accordingly, the above resolution is declared as passed as an **Ordinary Resolution** with requisite majority.

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Item No.3 – Ordinary Resolution

Re-appointment of Mr. Anvar Jay Varadaraj (DIN: 07273942) as a Director on retirement by rotation.

Particulars	No. of E-Votes	No. of Shares	Percentage to valid votes
(a) Total E- Votes Received	311	22,01,29,398	-
(b) Less: Invalid votes	5	1,09,13,820	-
(c) Net Valid E-Votes	306	20,92,15,578	100.00
- Assent	295	20,90,77,745	99.93
- Dissent	11	1,37,833	0.07

Note: 1. Two shareholders holding 68,674 equity shares have partially voted in favour of the resolution for 3 equity shares and partially abstained from voting for 68,671 equity shares.

2. Four shareholders holding 9,48,813 equity shares have partially voted in favour of the resolution for 8,91,445 equity shares and partially voted against the resolution for 57,368 equity shares.

Accordingly, the above resolution is declared as passed as an **Ordinary Resolution** with requisite majority.

Item No.4 – Ordinary Resolution

Ratification of the remuneration payable to M/s. STR & Associates (Firm Registration No.000029), Cost Auditors of the Company for the financial years 2023-2024 and 2024-2025.

Particulars	No. of E-Votes	No. of Shares	Percentage to valid votes
(a) Total E- Votes Received	306	22,01,29,332	-
(b) Less: Invalid votes	5	1,09,13,820	-
(c) Net Valid E-Votes	301	20,92,15,512	100.00
- Assent	298	20,92,15,273	100.00
- Dissent	3	239	Negligible

Note: 1. Two shareholders holding 68,674 equity shares have partially voted in favour of the resolution for 4 equity shares and partially abstained from voting for 68,670 equity shares.

2. One shareholder holding 67 equity shares abstained from voting on the resolution.

Accordingly, the above resolution is declared as passed as an **Ordinary Resolution** with requisite majority.

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Item No.5 – Special Resolution

Approval for payment of remuneration to Mr. Jairam Varadaraj (DIN: 00003361), Managing Director of the Company for a period of 2 years with effect from April 1, 2024, till March 31, 2026.

Particulars	No. of E-Votes	No. of Shares	Percentage to valid votes
(a) Total E- Votes Received	309	22,01,29,399	-
(b) Less: Invalid votes	5	1,09,13,820	-
(c) Net Valid E-Votes	304	20,92,15,579	100.00
- Assent	280	20,74,44,030	99.15
- Dissent	24	17,71,549	0.85

Note: 1. One shareholder holding 25 equity shares has partially voted in favour of the resolution for 3 equity shares and partially abstained from voting for 22 equity shares.

2. One shareholder holding 68,649 equity shares has voted against the resolution for 1 equity share and partially abstained from voting for 68,648 equity shares.

3. Two shareholders holding 10,50,704 equity shares have partially voted in favour of the resolution for 9,90,483 equity shares and partially voted against the resolution for 60,221 equity shares.

Accordingly, the above resolution is declared as passed as a **Special Resolution** with requisite majority.

Item No.6 – Special Resolution

Appointment of Mr. Suman Kumar Das (DIN: 07500784) as an Independent Director of the Company for a term of five (5) consecutive years with effect from July 31, 2024.

Particulars	No. of E-Votes	No. of Shares	Percentage to valid votes
(a) Total E- Votes Received	307	22,01,29,398	-
(b) Less: Invalid votes	5	1,09,13,820	-
(c) Net Valid E-Votes	302	20,92,15,578	100.00
- Assent	287	20,86,67,131	99.74
- Dissent	15	5,48,447	0.26

Note: 1. One shareholder holding 25 equity shares has partially voted in favour of the resolution for 2 equity shares and partially abstained from voting for 23 equity shares.

2. One shareholder holding 68,649 equity shares has partially voted against the resolution for 1 equity share and partially abstained from voting for 68,648 equity shares.

Accordingly, the above resolution is declared as passed as a **Special Resolution** with requisite majority.

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Item No.7 – Special Resolution

Appointment of Mr. Srinivasan Ravindran (DIN: 05259775) as an Independent Director of the Company for a term of five (5) consecutive years with effect from July 31, 2024.

Particulars	No. of E-Votes	No. of Shares	Percentage to valid votes
(a) Total E- Votes Received	307	22,01,29,399	-
(b) Less: Invalid votes	5	1,09,13,820	-
(c) Net Valid E-Votes	302	20,92,15,579	100.00
- Assent	286	20,86,66,932	99.74
- Dissent	16	5,48,647	0.26

Note: 1. One shareholder holding 25 equity shares has partially voted in favour of the resolution for 3 equity shares and partially abstained from voting for 22 equity shares.

2. One shareholder holding 68,649 equity shares has partially voted against the resolution for 1 equity share and partially abstained from voting for 68,648 equity shares.

Accordingly, the above resolution is declared as passed as a **Special Resolution** with requisite majority.

Item No.8 – Special Resolution

Appointment of Mr. Srinivasan Krishnamurthi (DIN: 06662916) as an Independent Director of the Company for a term of five (5) consecutive years with effect from July 31, 2024.

Particulars	No. of E-Votes	No. of Shares	Percentage to valid votes
(a) Total E- Votes Received	307	22,01,29,398	-
(b) Less: Invalid votes	5	1,09,13,820	-
(c) Net Valid E-Votes	302	20,92,15,578	100.00
- Assent	286	20,86,66,931	99.74
- Dissent	16	5,48,647	0.26

Note: 1. One shareholder holding 25 equity shares has partially voted in favour of the resolution for 2 equity shares and partially abstained from voting for 23 equity shares.

2. One shareholder holding 68,649 equity shares has partially voted against the resolution for 1 equity share and partially abstained from voting for 68,648 equity shares.

Accordingly, the above resolution is declared as passed as a **Special Resolution** with requisite majority.

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Item No.9 – Special Resolution

Re-appointment of Mrs. Aruna Thangaraj (DIN: 07444726) as an Independent Director of the Company for a second term of five (5) consecutive years with effect from August 2, 2024.

Particulars	No. of E-Votes	No. of Shares	Percentage to valid votes
(a) Total E- Votes Received	307	22,01,29,398	-
(b) Less: Invalid votes	5	1,09,13,820	-
(c) Net Valid E-Votes	302	20,92,15,578	100.00
- Assent	277	20,81,12,756	99.47
- Dissent	25	11,02,822	0.53

Note: 1. One shareholder holding 25 equity shares has partially voted in favour of the resolution for 2 equity shares and partially abstained from voting for 23 equity shares.

2. One shareholder holding 68,649 equity shares has partially voted against the resolution for 1 equity share and partially abstained from voting for 68,648 equity shares.

Accordingly, the above resolution is declared as passed as a **Special Resolution** with requisite majority.

Item No.10 – Special Resolution

Approval for enhancement of the limit for extending financial assistance to the Elgi Equipments Limited Employees Stock Option Trust.

Particulars	No. of E-Votes	No. of Shares	Percentage to valid votes
(a) Total E- Votes Received	309	22,01,29,331	-
(b) Less: Invalid votes	5	1,09,13,820	-
(c) Net Valid E-Votes	304	20,92,15,511	100.00
- Assent	268	20,55,61,229	98.25
- Dissent	36	36,54,282	1.75

Note: 1. One shareholder holding 25 equity shares has partially voted in favour of the resolution for 2 equity shares and partially abstained from voting for 23 equity shares.

2. One shareholder holding 68,649 equity shares has partially voted against the resolution for 1 equity share and partially abstained from voting for 68,648 equity shares.

3. Three shareholders holding 10,79,726 equity shares have partially voted in favour of the resolution for 9,56,757 equity shares and partially voted against the resolution for 1,22,969 equity shares.

4. One shareholder holding 67 equity shares abstained from voting on the resolution.

Accordingly, the above resolution is declared as passed as a **Special Resolution** with requisite majority.

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CIN : L29120TZ1960PLC000351



Item No.11 – Special Resolution

Approval for the amendment of the 'Elgi Equipments Limited Employees Stock Option Plan 2019'.

Particulars	No. of E-Votes	No. of Shares	Percentage to valid votes
(a) Total E- Votes Received	309	22,01,29,330	-
(b) Less: Invalid votes	5	1,09,13,820	-
(c) Net Valid E-Votes	304	20,92,15,510	100.00
- Assent	269	20,53,07,475	98.13
- Dissent	35	39,08,035	1.87

Note: 1. One shareholder holding 25 equity shares has partially voted in favour of the resolution for 1 equity share and partially abstained from voting for 24 equity shares.

2. One shareholder holding 67 equity shares abstained from voting on the resolution.

3. One shareholder holding 68,649 equity shares has partially voted against the resolution for 1 equity share and partially abstained from voting for 68,648 equity shares.

4. Three shareholders holding 10,79,726 equity shares have partially voted in favour the resolution for 9,56,757 equity shares and partially voted against the resolution for 1,22,969 equity shares.

Accordingly, the above resolution is declared as passed as a **Special Resolution** with requisite majority.

For ELGI EQUIPMENTS LIMITED

JAIRAM VARADARAJ
MANAGING DIRECTOR
DIN: 00003361

Date : August 1, 2024

Place : Coimbatore

ELGI EQUIPMENTS LIMITED

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MDS & Associates LLP

Company Secretaries

COMBINED SCRUTINIZER'S REPORT FOR REMOTE E-VOTING AND E-VOTING AT THE ANNUAL GENERAL MEETING

[Pursuant to Section 108 of the Companies Act 2013 read with Rule 20 of the
Companies (Management and Administration) Rules, 2014 - as amended and
Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015]

To

The Managing Director

64th Annual General Meeting of the Equity Shareholders of

M/s. ELGI EQUIPMENTS LIMITED

(CIN: L29120TZ1960PLC000351)

Held on Wednesday, 31st July 2024 at 4:30 PM (IST)

through Video Conferencing (VC) / Other Audio-Visual Means (OAVM)

Dear Sir,

**Sub: Scrutinizer's Report on remote e-voting and e-voting conducted at the 64th
Annual General Meeting of M/s. Elgi Equipments Limited held on 31st July
2024.**

I, M D Selvaraj, FCS, Managing Partner of M/s. MDS & Associates LLP, Company Secretaries, Coimbatore have been appointed by the Board of Directors of **M/s. Elgi Equipments Limited** ("the Company") as the Scrutinizer for the purpose of scrutinizing the remote e-voting process and the e-voting conducted at the 64th Annual General Meeting in a fair and transparent manner and for the purpose of ascertaining the requisite majority on the remote e-voting and e-voting at the 64th Annual General Meeting on the resolution(s) as set out in the Notice convening the 64th Annual General Meeting of the Company held on Wednesday, 31st July 2024 at 4:30 PM (IST) through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) in accordance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the relevant circulars issued by the Ministry of Corporate Affairs ("MCA Circulars") and Securities and Exchange Board of India ("SEBI Circulars") respectively from time to time permitting the conduct of the Annual General Meeting through VC / OAVM facility.



The Management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013 and the Rules made thereunder in relation to exercising of voting rights through electronic means, on the resolution(s) as set out in the Notice convening the 64th Annual General Meeting dated 27th May 2024.

Responsibility as a Scrutinizer

My responsibility, as a Scrutinizer for the remote e-voting process and for the e-voting at the 64th Annual General Meeting, is restricted to the preparation of a Scrutinizer's Report on the votes cast "in favour" or "against" the resolution(s), as set out in Item No. 1 to Item No. 11 in the Notice convening the 64th Annual General Meeting of the Company dated 27th May 2024, based on the reports generated from the e-voting system provided by M/s. Link Intime India Private Limited (LIPL), the Authorized Agency, engaged by the Company for providing e-voting facilities.

Further, since the meeting was held through VC/ OAVM facility in accordance with the said MCA Circulars and SEBI Circulars, the facility of appointment of proxies was not made available for the meeting. Accordingly, no proxy registers were made or maintained by the Company in respect of the said meeting.

Further, in addition to the above, I submit my report as under

- a. The Notice dated 27th May 2024 convening the 64th Annual General Meeting (AGM) of the Company along with necessary statement setting out the material facts under Section 102 of the Companies Act, 2013 and the disclosure under Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), in respect of the below mentioned resolution(s) to be passed at the said 64th Annual General Meeting of the Company, were sent through electronic mail to the members who had registered their email address with the Company / Depositories in accordance with the said MCA Circulars and SEBI Circulars. The Company has also placed the notice of the 64th Annual General Meeting on its website.
- b. The Company has availed the e-voting services offered by LIPL for providing the remote e-voting and the facility of e-voting during the meeting to the shareholders of the Company.



MDS & Associates LLP

Company Secretaries

Continuation Sheet...

- c. The remote e-voting period commenced on Sunday, 28th July 2024 at 9:00 AM (IST) and ended on Tuesday, 30th July 2024 at 5:00 PM (IST). During the period, the members of the Company, holding shares in physical and/or in dematerialized form, as on the cut-off date i.e., 24th July 2024 were entitled to vote on the resolutions set out in the Notice of the 64th Annual General Meeting. The remote e-voting module of LIPL was disabled on Tuesday, 30th July 2024 at 5:00 PM.
- d. Upon the commencement of the 64th Annual General Meeting, the e-voting platform was activated to enable the shareholders who were present at the 64th Annual General Meeting through video conferencing / other audio-visual means and who had not cast their vote on the resolutions through remote e-voting to vote through e-voting facility at the meeting. The e-voting facility provided at the meeting was disabled at the conclusion of the Annual General Meeting.
- e. I, as the Scrutinizer, unblocked the votes cast by the Shareholders of the Company through the e-voting process on 31st July 2024 at 5.17 PM (IST) in the presence of Mr.S.Sarathraj (Witness No.1) and Mr. S. Kapilesh Bharadwaj (Witness No.2), who are not in employment of the Company in accordance with Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014 (as amended).
- f. Thereafter, the details containing *inter alia* the list of Equity Shareholders of the Company, who have cast "for" or "against" each of the resolution(s) that were put to vote through remote e-voting process and e-voting at the meeting, were generated from the e-voting portal of LIPL.
- g. I have scrutinized the votes cast by remote e-voting and e-voting at the Annual General Meeting and maintained registers in which necessary entries have been made in accordance with the Companies (Management and Administration) Rules, 2014 (as amended)
- h. Based on the reports generated from the e-voting portal of LIPL, I hereby submit my Combined Report on the results of the votes cast by the shareholders of the Company through remote e-voting and e-voting at the meeting on the resolution(s) as set out under Item No.1 to Item No.11 in the Notice convening the 64th Annual General Meeting as under:



Resolution No: 1

Ordinary resolution

Adoption of the audited standalone and consolidated financial statements of the company including Statement of Profit and Loss (including other Comprehensive Income) along with statement of cash flows and the statement of changes in equity for the financial year ended 31st March 2024, the Balance sheet as at that date, together with the reports of the Board of Directors and the Auditors thereon.

VOTES CAST IN FAVOUR OF THE RESOLUTION

Mode of Voting	Number of Members voted through electronic means	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	285	20,74,37,614	100.00
E-voting at the AGM	15	17,77,925	100.00
Total Voting	300	20,92,15,539	100.00

VOTES CAST AGAINST THE RESOLUTION

Mode of Voting	Number of Members voted through electronic means	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	2	39	Negligible
E-voting at the AGM	-	-	-
Total Voting	2	39	Negligible

INVALID VOTES

Mode of Voting	Total Number of Members whose votes were declared INVALID	Number of votes cast
Remote E-Voting	5	1,09,13,820
E-voting at the AGM	-	-
Total Voting	5	1,09,13,820

Note: Two shareholders holding 68,674 equity shares have partially voted in favour of the resolution for 3 equity shares and partially abstained from voting for 68,671 equity shares.

Note: Thus, the Ordinary Resolution as given in Item No. 1 may be considered as passed with requisite majority .



Resolution No: 2

Ordinary resolution

Declaration of dividend for the financial year ended 31st March 2024.

VOTES CAST IN FAVOUR OF THE RESOLUTION

Mode of Voting	Number of Members voted through electronic means	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	285	20,74,37,615	100.00
E-voting at the AGM	15	17,77,925	100.00
Total Voting	300	20,92,15,540	100.00

VOTES CAST AGAINST THE RESOLUTION

Mode of Voting	Number of Members voted through electronic means	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	2	39	Negligible
E-voting at the AGM	-	-	-
Total Voting	2	39	Negligible

INVALID VOTES

Mode of Voting	Total Number of Members whose votes were declared INVALID	Number of votes cast
Remote E-Voting	5	1,09,13,820
E-voting at the AGM	-	-
Total Voting	5	1,09,13,820

Note: Two shareholders holding 68,674 equity shares have partially voted in favour of the resolution for 4 equity shares and partially abstained from voting for 68,670 equity shares.

Note: Thus, the Ordinary Resolution as given in Item No. 2 may be considered as passed with requisite majority.



Resolution No: 3

Ordinary resolution

Re-appointment of Mr. Anvar Jay Varadaraj (DIN: 07273942) as a Director on retirement by rotation.

VOTES CAST IN FAVOUR OF THE RESOLUTION

Mode of Voting	Number of Members voted through electronic means	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	280	20,72,99,820	99.93
E-voting at the AGM	15	17,77,925	100.00
Total Voting	295	20,90,77,745	99.93

VOTES CAST AGAINST THE RESOLUTION

Mode of Voting	Number of Members voted through electronic means	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	11	1,37,833	0.07
E-voting at the AGM	-	-	-
Total Voting	11	1,37,833	0.07

INVALID VOTES

Mode of Voting	Total Number of Members whose votes were declared INVALID	Number of votes cast
Remote E-Voting	5	1,09,13,820
E-voting at the AGM	-	-
Total Voting	5	1,09,13,820

Note: 1. Two shareholders holding 68,674 equity shares have partially voted in favour of the resolution for 3 equity shares and partially abstained from voting for 68,671 equity shares.

2. Four shareholders holding 9,48,813 equity shares have partially voted in favour of the resolution for 8,91,445 equity shares and partially voted against the resolution for 57,368 equity shares.

Note: Thus, the Ordinary Resolution as given in Item No. 3 may be considered as passed with requisite majority.



Resolution No: 4

Ordinary resolution

Ratification of the remuneration payable to M/s. STR & Associates (Firm Registration No.000029), Cost Auditors of the Company for the financial years 2023-2024 and 2024-2025.

VOTES CAST IN FAVOUR OF THE RESOLUTION

Mode of Voting	Number of Members voted through electronic means	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	283	20,74,37,348	100.00
E-voting at the AGM	15	17,77,925	100.00
Total Voting	298	20,92,15,273	100.00

VOTES CAST AGAINST THE RESOLUTION

Mode of Voting	Number of Members voted through electronic means	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	3	239	Negligible
E-voting at the AGM	-	-	-
Total Voting	3	239	Negligible

INVALID VOTES

Mode of Voting	Total Number of Members whose votes were declared INVALID	Number of votes cast
Remote E-Voting	5	1,09,13,820
E-voting at the AGM	-	-
Total Voting	5	1,09,13,820

Note: 1. Two shareholders holding 68,674 equity shares have partially voted in favour of the resolution for 4 equity shares and partially abstained from voting for 68,670 equity shares.

2. One shareholder holding 67 equity shares abstained from voting on the resolution.

Note: Thus, the Ordinary Resolution as given in Item No. 4 may be considered as passed with requisite majority.



Resolution No: 5

Special resolution

Approval for payment of remuneration to Mr. Jairam Varadaraj (DIN: 00003361), Managing Director of the Company for a period of 2 years with effect from April 1, 2024, till March 31, 2026.

VOTES CAST IN FAVOUR OF THE RESOLUTION

Mode of Voting	Number of Members voted through electronic means	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	265	20,56,66,105	99.15
E-voting at the AGM	15	17,77,925	100.00
Total Voting	280	20,74,44,030	99.15

VOTES CAST AGAINST THE RESOLUTION

Mode of Voting	Number of Members voted through electronic means	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	24	17,71,549	0.85
E-voting at the AGM	-	-	-
Total Voting	24	17,71,549	0.85

INVALID VOTES

Mode of Voting	Total Number of Members whose votes were declared INVALID	Number of votes cast
Remote E-Voting	5	1,09,13,820
E-voting at the AGM	-	-
Total Voting	5	1,09,13,820

Note: 1. One shareholder holding 25 equity shares has partially voted in favour of the resolution for 3 equity shares and partially abstained from voting for 22 equity shares.

2. One shareholder holding 68,649 equity shares has voted against the resolution for 1 equity share and partially abstained from voting for 68,648 equity shares.

3. Two shareholders holding 10,50,704 equity shares have partially voted in favour of the resolution for 9,90,483 equity shares and partially voted against the resolution for 60,221 equity shares.

Note: Thus, the Special Resolution as given in Item No. 5 may be considered as passed with requisite majority.



Resolution No: 6

Special resolution

Appointment of Mr. Suman Kumar Das (DIN: 07500784) as an Independent Director of the Company for a term of five (5) consecutive years with effect from July 31, 2024.

VOTES CAST IN FAVOUR OF THE RESOLUTION

Mode of Voting	Number of Members voted through electronic means	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	272	20,68,89,206	99.74
E-voting at the AGM	15	17,77,925	100.00
Total Voting	287	20,86,67,131	99.74

VOTES CAST AGAINST THE RESOLUTION

Mode of Voting	Number of Members voted through electronic means	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	15	5,48,447	0.26
E-voting at the AGM	-	-	-
Total Voting	15	5,48,447	0.26

INVALID VOTES

Mode of Voting	Total Number of Members whose votes were declared INVALID	Number of votes cast
Remote E-Voting	5	1,09,13,820
E-voting at the AGM	-	-
Total Voting	5	1,09,13,820

Note: 1. One shareholder holding 25 equity shares has partially voted in favour of the resolution for 2 equity shares and partially abstained from voting for 23 equity shares.

2. One shareholder holding 68,649 equity shares has partially voted against the resolution for 1 equity share and partially abstained from voting for 68,648 equity shares.

Note: Thus, the Special Resolution as given in Item No. 6 may be considered as passed with requisite majority.



Resolution No: 7

Special resolution

Appointment of Mr. Srinivasan Ravindran (DIN: 05259775) as an Independent Director of the Company for a term of five (5) consecutive years with effect from July 31, 2024.

VOTES CAST IN FAVOUR OF THE RESOLUTION

Mode of Voting	Number of Members voted through electronic means	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	271	20,68,89,007	99.74
E-voting at the AGM	15	17,77,925	100.00
Total Voting	286	20,86,66,932	99.74

VOTES CAST AGAINST THE RESOLUTION

Mode of Voting	Number of Members voted through electronic means	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	16	5,48,647	0.26
E-voting at the AGM	-	-	-
Total Voting	16	5,48,647	0.26

INVALID VOTES

Mode of Voting	Total Number of Members whose votes were declared INVALID	Number of votes cast
Remote E-Voting	5	1,09,13,820
E-voting at the AGM	-	-
Total Voting	5	1,09,13,820

Note: 1. One shareholder holding 25 equity shares has partially voted in favour of the resolution for 3 equity shares and partially abstained from voting for 22 equity shares.

2. One shareholder holding 68,649 equity shares has partially voted against the resolution for 1 equity share and partially abstained from voting for 68,648 equity shares.

Note: Thus, the Special Resolution as given in Item No. 7 may be considered as passed with requisite majority



Resolution No: 8

Special resolution

Appointment of Mr. Srinivasan Krishnamurthi (DIN: 06662916) as an Independent Director of the Company for a term of five (5) consecutive years with effect from July 31, 2024.

VOTES CAST IN FAVOUR OF THE RESOLUTION

Mode of Voting	Number of Members voted through electronic means	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	271	20,68,89,006	99.74
E-voting at the AGM	15	17,77,925	100.00
Total Voting	286	20,86,66,931	99.74

VOTES CAST AGAINST THE RESOLUTION

Mode of Voting	Number of Members voted through electronic means	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	16	5,48,647	0.26
E-voting at the AGM	-	-	-
Total Voting	16	5,48,647	0.26

INVALID VOTES

Mode of Voting	Total Number of Members whose votes were declared INVALID	Number of votes cast
Remote E-Voting	5	1,09,13,820
E-voting at the AGM	-	-
Total Voting	5	1,09,13,820

Note: 1. One shareholder holding 25 equity shares has partially voted in favour of the resolution for 2 equity shares and partially abstained from voting for 23 equity shares.

2. One shareholder holding 68,649 equity shares has partially voted against the resolution for 1 equity share and partially abstained from voting for 68,648 equity shares

Note: Thus, the Special Resolution as given in Item No. 8 may be considered as passed with requisite majority.



Resolution No: 9

Special resolution

Re-appointment of Mrs. Aruna Thangaraj (DIN: 07444726) as an Independent Director of the Company for a second term of five (5) consecutive years with effect from August 2, 2024.

VOTES CAST IN FAVOUR OF THE RESOLUTION

Mode of Voting	Number of Members voted through electronic means	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	262	20,63,34,831	99.47
E-voting at the AGM	15	17,77,925	100.00
Total Voting	277	20,81,12,756	99.47

VOTES CAST AGAINST THE RESOLUTION

Mode of Voting	Number of Members voted through electronic means	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	25	11,02,822	0.53
E-voting at the AGM	-	-	-
Total Voting	25	11,02,822	0.53

INVALID VOTES

Mode of Voting	Total Number of Members whose votes were declared INVALID	Number of votes cast
Remote E-Voting	5	1,09,13,820
E-voting at the AGM	-	-
Total Voting	5	1,09,13,820

Note: 1. One shareholder holding 25 equity shares has partially voted in favour of the resolution for 2 equity shares and partially abstained from voting for 23 equity shares.

2. One shareholder holding 68,649 equity shares has partially voted against the resolution for 1 equity share and partially abstained from voting for 68,648 equity shares.

Note: Thus, the Special Resolution as given in Item No. 9 may be considered as passed with requisite majority.



Resolution No: 10

Special resolution

Approval for enhancement of the limit for extending financial assistance to the Elgi Equipments Limited Employees Stock Option Trust.

VOTES CAST IN FAVOUR OF THE RESOLUTION

Mode of Voting	Number of Members voted through electronic means	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	253	20,37,83,304	98.24
E-voting at the AGM	15	17,77,925	100.00
Total Voting	268	20,55,61,229	98.25

VOTES CAST AGAINST THE RESOLUTION

Mode of Voting	Number of Members voted through electronic means	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	36	36,54,282	1.76
E-voting at the AGM	-	-	-
Total Voting	36	36,54,282	1.75

INVALID VOTES

Mode of Voting	Total Number of Members whose votes were declared INVALID	Number of votes cast
Remote E-Voting	5	1,09,13,820
E-voting at the AGM	-	-
Total Voting	5	1,09,13,820

Note: 1. One shareholder holding 25 equity shares has partially voted in favour of the resolution for 2 equity shares and partially abstained from voting for 23 equity shares.

2. One shareholder holding 68,649 equity shares has partially voted against the resolution for 1 equity share and partially abstained from voting for 68,648 equity shares.

3. Three shareholders holding 10,79,726 equity shares have partially voted in favour of the resolution for 9,56,757 equity shares and partially voted against the resolution for 1,22,969 equity shares.

4. One shareholder holding 67 equity shares abstained from voting on the resolution.

Note: Thus, the Special Resolution as given in Item No. 10 may be considered as passed with requisite majority.



Resolution No: 11

Special resolution

Approval for the amendment of the 'Elgi Equipments Limited Employees Stock Option Plan 2019'.

VOTES CAST IN FAVOUR OF THE RESOLUTION

Mode of Voting	Number of Members voted through electronic means	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	254	20,35,29,550	98.12
E-voting at the AGM	15	17,77,925	100.00
Total Voting	269	20,53,07,475	98.13

VOTES CAST AGAINST THE RESOLUTION

Mode of Voting	Number of Members voted through electronic means	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	35	39,08,035	1.88
E-voting at the AGM	-	-	-
Total Voting	35	39,08,035	1.87

INVALID VOTES

Mode of Voting	Total Number of Members whose votes were declared INVALID	Number of votes cast
Remote E-Voting	5	1,09,13,820
E-voting at the AGM	-	-
Total Voting	5	1,09,13,820

Note: 1. One shareholder holding 25 equity shares has partially voted in favour of the resolution for 1 equity share and partially abstained from voting for 24 equity shares.

2. One shareholder holding 67 equity shares abstained from voting on the resolution.

3. One shareholder holding 68,649 equity shares has partially voted against the resolution for 1 equity share and partially abstained from voting for 68,648 equity shares.

4. Three shareholders holding 10,79,726 equity shares have partially voted in favour the resolution for 9,56,757 equity shares and partially voted against the resolution for 1,22,969 equity shares.



MDS & Associates LLP

Company Secretaries

Continuation Sheet...

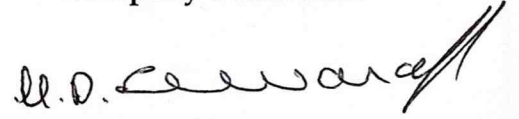
Note: Thus, the Special Resolution as given in Item No. 11 may be considered as passed with requisite majority

Date : 1st August 2024

**For MDS & Associates LLP
Company Secretaries**

*Based on the Scrutinizer's Report, the Resolution
Nos.1 to 11 have been duly passed with requisite majority*

For ELGI EQUIPMENTS LIMITED



M D Selvaraj

Managing Partner

FCS No.: 960; C P No.: 411

Peer Review No. 3030/2023

UDIN: F000960F000837675

*Jairam Varadaraj
Managing Director
DIN: 00003361*

