

August 21, 2024

National Stock Exchange of India Ltd. Exchange Plaza C-1, Block G Bandra Kurla Complex Bandra (E), Mumbai - 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Through : NEAPS

Through: BSE Listing Centre

Dear Sir/Madam,

Subject: Continuous disclosure - Divestment in G3 Industrial Solutions LLC by Elgi Compressors USA Inc, wholly owned subsidiary of the Company.

NSE Scrip Code: ELGIEQUIP / BSE Scrip Code: 522074

In continuation to our earlier disclosures dated February 12, 2024 and June 7, 2024 and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), we hereby inform you that the transaction of divestment of entire stake held by the Company's wholly owned subsidiary, Elgi Compressors USA Inc (Elgi USA), in its Joint Venture G3 Industrial Solutions LLC, USA, to the joint venture partners has been completed for a total consideration of \$ 324,429 USD.

Kindly take the same on record.

Thanking you,

Yours truly,

For Elgi Equipments Limited

Devika Sathyanarayana
Company Secretary and Compliance Officer