

Statement of Unaudited Standalone Financial Results for the quarter ended June 30, 2024

(Rs. in Millions, except per equity share data)

S. No	Particulars	Quarter ended			Year ended
		June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
		(Unaudited)	Audited (Refer note 5)	(Unaudited)	(Audited)
1	Income				
	(a) Revenue from operations	4,720.44	5,399.26	3,991.78	18,433.75
	(b) Other income	131.99	143.43	178.51	684.61
	Total income	4,852.43	5,542.69	4,170.29	19,118.36
2	Expenses				
	(a) Cost of materials consumed	2,190.53	2,320.84	1,852.59	8,140.82
	(b) Purchases of stock-in-trade	491.54	503.92	388.83	1,711.92
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(217.47)	84.98	(192.24)	(74.72)
	(d) Employee benefits expense	580.97	548.66	531.68	2,123.67
	(e) Finance costs	11.73	18.28	7.10	53.90
	(f) Depreciation and amortisation expense	91.28	93.60	85.25	359.38
	(g) Other expenses	730.67	745.84	603.79	2,523.82
	Total expenses	3,879.25	4,316.12	3,277.00	14,838.79
3	Profit before tax (1 - 2)	973.18	1,226.57	893.29	4,279.57
4	Tax expense:				
	Current tax	253.59	303.27	228.41	1,086.04
	Deferred tax	(8.72)	(2.49)	(5.72)	(28.44)
5	Net Profit for the period (3 - 4)	728.31	925.79	670.60	3,221.97
6	Other comprehensive income/(loss), net of income tax				
	A. Items that will not be reclassified to profit or loss	40.55	(15.38)	18.32	53.32
	B. Items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income/(loss), net of income tax	40.55	(15.38)	18.32	53.32
7	Total comprehensive income for the period (5+6)	768.86	910.41	688.92	3,275.29
8	Paid-up equity share capital (Face value Re. 1/- each)	316.91	316.91	316.91	316.91
9	Weighted average number of shares outstanding for				
	(a) Basic EPS	316.18	316.18	316.50	316.18
	(b) Diluted EPS	316.28	316.35	316.64	316.30
10	Earnings per share (of Re. 1 /- each) (not annualised):				
	(a) Basic	2.30	2.93	2.12	10.19
	(b) Diluted	2.30	2.93	2.12	10.19
11	Reserves excluding Revaluation reserve				14,376.19

For and on behalf of the Board of Directors



Place: Coimbatore
Date: July 31, 2024

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Identification
Purpose Only


Jairam Varadaraj
 Managing Director

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Notes:

1	The above Statement of Unaudited Standalone Financial Results for the quarter ended June 30, 2024 (hereinafter referred to as 'Standalone Financial Results') were reviewed by the Audit Committee and approved by the Board of Directors of Elgi Equipments Limited ("the Company") at its meeting held on July 31, 2024. The statutory auditors of the Company have carried out a limited review of the above financial results for the quarter ended June 30, 2024.
2	This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3	The business activities reflected in the above standalone financial results comprise of manufacturing and sale of compressors. Accordingly, there is no other reportable segment as per Ind AS 108 Operating Segments.
4	The above Standalone Financial Results includes the results of the following entities: Joint operations 1. L.G. Balakrishnan & Bros 2. Elgi Services Trust 1. Elgi Equipments Limited Employees Stock Option Trust
5	The figures for the quarter ended March 31, 2024, are the balancing figures between audited figures of the full financial year ended March 31, 2024 and published year-to-date figures up to the third quarter ended December 31, 2023.



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For and on behalf of the Board of Directors


Jairam Varadaraj
Managing Director