

Statement of Unaudited Consolidated Financial Results for the quarter ended June 30, 2024

(Rs. in Millions, except per equity share data)

S. No.	Particulars	Quarter ended		Year ended	
		June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
		(Unaudited)	Audited (Refer note 5)	(Unaudited)	(Audited)
1	Income				
	(a) Revenue from operations	8,010.60	8,659.40	7,238.75	32,177.64
	(b) Other income	135.54	145.99	175.10	549.90
	Total income	8,146.14	8,805.39	7,413.85	32,727.54
2	Expenses				
	(a) Cost of materials consumed	3,096.49	3,225.05	2,861.99	12,076.12
	(b) Purchases of stock-in-trade	1,018.76	975.35	897.88	3,610.08
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(266.44)	65.48	(235.18)	3.08
	(d) Employee benefits expense	1,683.90	1,696.60	1,579.99	6,549.14
	(e) Finance costs	85.74	96.00	46.67	293.44
	(f) Depreciation and amortisation expense	190.56	199.75	185.23	766.47
	(g) Other expenses	1,338.42	1,444.72	1,247.72	5,079.30
	Total expenses	7,147.43	7,702.95	6,584.30	28,377.63
3	Profit before share of profit/(loss) of joint ventures, exceptional items and tax (1 - 2)	998.71	1,102.44	829.55	4,349.91
4	Share of profit/(loss) of joint venture	1.32	(1.36)	27.47	51.81
5	Profit before tax (3+4)	1,000.03	1,101.08	857.02	4,401.72
6	Tax expense:				
	Current tax	298.06	393.31	295.67	1,406.29
	Deferred tax	(26.47)	(54.62)	(43.45)	(123.43)
7	Net Profit for the period (5 - 6)	728.44	762.39	604.80	3,118.86
8	Other comprehensive income/(loss), net of income tax				
	A. Items that will not be reclassified to profit or loss	40.56	(13.29)	18.33	55.41
	B. Items that will be reclassified to profit or loss	(15.78)	3.48	1.39	27.52
	Total other comprehensive income/(loss), net of income tax	24.78	(9.81)	19.72	82.93
9	Total comprehensive income for the period (7 + 8)	753.22	752.58	624.52	3,201.79
	Net Profit attributable to:				
	- Owners	728.44	762.39	604.80	3,118.86
	- Non-controlling interests	-	-	-	-
	Total comprehensive income attributable to:				
	- Owners	753.22	752.58	624.52	3,201.79
	- Non-controlling interests	-	-	-	-
10	Paid-up equity share capital (Face value Re. 1/- each)	316.91	316.91	316.91	316.91
11	Weighted average number of shares outstanding for				
	(a) Basic EPS	316.18	316.18	316.50	316.18
	(b) Diluted EPS	316.28	316.35	316.64	316.30
12	Earnings per share (of Re. 1/- each) (not annualised):				
	(a) Basic	2.30	2.41	1.91	9.86
	(b) Diluted	2.30	2.41	1.91	9.86
13	Reserves excluding Revaluation reserve				15,793.89

For and on behalf of the Board of Directors



Place: Coimbatore
Date: July 31, 2024

Initialed For
Identification
Purpose Only



Jairam Varadaraj
Managing Director

ELGI EQUIPMENTS LIMITED

Trichy Road, Singanailur, Coimbatore - 641005, Tamilnadu, India

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Notes:

1	The above Statement of Unaudited Consolidated Financial Results for the quarter ended June 30, 2024 (hereinafter referred to as 'Consolidated Financial Results') were reviewed by the Audit Committee and approved by the Board of Directors of Elgi Equipments Limited ("the Company") at their meeting held on July 31, 2024. The statutory auditors of the Company have carried out a limited review of the financial results for the quarter ended June 30, 2024.
2	This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3	The Group has organised the businesses into two categories viz., Air Compressors and Automotive Equipments. This reporting complies with the Ind AS segment reporting principles. Refer Annexure I attached herewith.
4	<p>The above statement includes the results of the following entities:</p> <p>Subsidiaries</p> <ol style="list-style-type: none"> Adisons Precision Instruments Manufacturing Company Limited ATS Elgi Limited Elgi Gulf FZE Elgi Compressors Do Brasil Imp.E.Exp LTDA Elgi Equipments Australia Pty Limited Elgi Compressors Italy S.R.L Rotair SPA Elgi Compressors USA Inc. Patton's Inc. Patton's Medical LLC. PT Elgi Equipments Indonesia Ergo Design Private Limited Industrial Air Compressors Pty Ltd F.R. Pulford & Son Pty Limited Advanced Air Compressors Pty Ltd Elgi Compressors Europe S.R.L Elgi Gulf Mechanical and Engineering Equipment Trading LLC. Michigan Air Solutions LLC. Elgi Compressors Iberia S.L. Elgi Compressors Eastern Europe sp. z.o.o. Elgi Compressors Nordics Elgi Compressors France SAS Elgi Compressors UK and Ireland Limited Elgi Compressors (M) SDN. BHD. Elgi Compressors Southern Europe S.R.L <p>Joint ventures</p> <ol style="list-style-type: none"> Elgi Sauer Compressors Limited Industrial Air Solutions LLP Evergreen Compressed Air and Vacuum LLC (jointly controlled entity of Elgi Compressors USA Inc.) Compressed Air Solutions of Texas LLC (jointly controlled entity of Elgi Compressors USA Inc.) PLA Holding Company LLC (jointly controlled entity of Elgi Compressors USA Inc.) Patton's Of California LLC (jointly controlled entity of Elgi Compressors USA Inc.) G3 Industrial Solutions LLC (jointly controlled entity of Elgi Compressors USA Inc.)* Gentex Air Solutions LLC (jointly controlled entity of Elgi Compressors USA Inc.) CS Industrial Services, LLC (jointly controlled entity of Elgi Compressors USA Inc.)* <p>*classified as held for sale.</p> <p>Joint operations</p> <ol style="list-style-type: none"> L.G. Balakrishnan & Bros. Elgi Services <p>Trust</p> <ol style="list-style-type: none"> Elgi Equipments Limited Employees Stock Option Trust
5	The figures for the quarter ended March 31, 2024, are the balancing figures between audited figures of the full financial year ended March 31, 2024 and published year-to-date figures up to the third quarter ended December 31, 2023.



Place: Coimbatore
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For and on behalf of the Board of Directors


Jairam Varadaraj
Managing Director

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