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Independent auditor's report on special purpose financial information prepared for consolidation purposes

To the Price Waterhouse Chartered Accountants LLP, Chennai, India

As requested in your instructions Elgi Equipments Limited Inter-firm Instructions for the year ended March 31, 2024, dated March 22, 2024, we have audited, for purposes of your audit of the consolidated financial statements of Elgi Equipments Limited, the accompanying special purpose consolidated financial information of Elgi Compressors USA, Inc. as of March 31, 2024 and for the year then ended on the following pages of the attached accompanying financial reporting package. This special purpose financial information has been prepared solely to enable Elgi Equipments Limited to prepare its consolidated financial statements.

Management's responsibility for the special purpose financial information

Management is responsible for the preparation of this special purpose financial information in accordance with policies and instructions contained in Elgi Equipments Limited's accounting manual and for such internal control as management determines is necessary to enable the preparation of special purpose financial information that is free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on this special purpose financial information based on our audit. We conducted our audit in accordance with International Standards on Auditing / Standards on Auditing as issued by Institute of Chartered Accountants of India. Those Standards on Auditing require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the special purpose financial information is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial information. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the special purpose financial information, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the special purpose financial information in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting

policies used and the reasonableness of accounting estimates, made by management, as well as evaluating the overall presentation of the special purpose financial information.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the accompanying special purpose financial information for Elgi Compressors USA, Inc. as of March 31, 2024 and for the year then ended has been prepared, in all material respects in accordance with the Elgi Equipment Limited's accounting policies.

Restriction on use and distribution

This special purpose financial information has been prepared for purposes of providing information to Elgi Equipments Limited to enable it to prepare the consolidated financial statements of the group. As a result, the special purpose financial information is not a complete set of financial statements of Elgi Compressors USA, Inc. in accordance with Indian Accounting Standards and is not intended to give a true and fair view of the financial position of Elgi Compressors USA, Inc. as of March 31, 2024 and of its financial performance, and its cash flows for the year then ended in accordance with Indian Accounting Standards. The financial information may, therefore, not be suitable for another purpose.

This report is intended solely for Price Waterhouse Chartered Accountants LLP and should not be used by or distributed to other parties.



May 22, 2024
Charlotte, North Carolina



ELGI COMPRESSORS USA INC.
[Consolidated]

GROUP REPORTING PACKAGE

Year ended March 31, 2024

ELGI COMPRESSORS USA INC.
Consolidated Financial Information
Consolidated Balance Sheet as at March 31, 2024

In USD Ones

Balance Sheet	Note	As at March 31, 2024	As at March 31, 2023
ASSETS			
Non-current assets			
Property, plant and equipment	<u>3a</u>	2,389,779	2,590,811
Right of use assets	<u>3b</u>	4,886,839	4,061,073
Goodwill		15,214,277	15,214,277
Other intangible assets	<u>5</u>	1,402,172	1,810,819
Investments accounted for using the equity method		1,279,214	1,698,827
Financial assets			
(ii) Loans	<u>7</u>	-	530,610
(iii) Other financial assets	<u>8</u>	143,465	148,019
Total non-current assets		25,315,746	26,054,436
Current Assets			
Inventories	<u>10</u>	27,156,699	23,881,260
Financial assets			
(i) Trade receivables	<u>11</u>	20,196,034	19,059,902
(ii) Cash and cash equivalents	<u>12</u>	1,699,606	2,785,645
(v) Loans	<u>14</u>	1,737,820	49,276
(vi) Other financial asset	<u>15</u>	1,030,763	1,427,617
Assets held for sale	<u>15.1</u>	335,848	-
Other current assets	<u>16</u>	358,797	491,992
Current tax assets (Net)	<u>26b</u>	14,118	340
Total current assets		52,529,685	47,696,032
Total Assets		77,845,431	73,750,468
EQUITY AND LIABILITIES			
EQUITY			
Equity share capital	<u>17</u>	16,380,783	16,380,783
Other equity	<u>18</u>	14,646,226	17,585,257
Total equity		31,027,009	33,966,040
LIABILITIES			
Non-current liabilities			
Financial liabilities			
(i) Long term borrowings	<u>19a</u>	7,050,000	7,050,000
(ii) Lease liabilities	<u>3b</u>	3,594,799	3,035,827
Deferred tax liabilities (Net)	<u>26b</u>	1,562,833	2,570,382
Total non-current liabilities		12,207,632	12,656,209
Current liabilities			
Financial liabilities			
(i) Borrowings	<u>19b</u>	12,142,584	7,673,995
(ii) Lease liabilities	<u>3b</u>	1,854,085	1,551,599
(iii) Trade payables			
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	<u>22</u>	18,401,024	15,990,924
(iv) Other financial liabilities	<u>23</u>	1,882,173	1,597,671
Other current liabilities	<u>25</u>	330,924	314,030
Total current liabilities		34,610,790	27,128,219
Total liabilities		46,818,422	39,784,428
Total equity and liabilities		77,845,431	73,750,468

ELGI COMPRESSORS USA INC.

Consolidated Financial Information

Consolidated Statement of Profit or loss for the year ended March 31, 2024

In USD Ones

Statement of Profit and Loss	Note	April 01,2023 to March 31, 2024	April 01,2022 to March 31, 2023
Revenue from operations	<u>27</u>	90,334,601	104,614,693
Other income	<u>28</u>	296,244	252,126
Total income		90,630,845	104,866,819
Expenses			
Cost of materials consumed	<u>29</u>	38,895,729	47,185,504
Purchases of stock-in-trade	<u>30</u>	14,106,609	17,632,281
Changes in Inventories of finished goods, work-in-progress and stock-in-trade	<u>31</u>	(2,428,755)	(4,740,018)
Employee benefits expenses	<u>32</u>	25,210,861	20,854,672
Finance costs	<u>33</u>	1,575,002	1,097,620
Depreciation and amortisation expenses	<u>34</u>	2,812,874	2,582,047
Other expenses	<u>35</u>	14,496,146	14,418,005
Total expenses		94,668,466	99,030,111
Profit before exceptional items, share of net profits of investments accounted for using equity method and tax		(4,037,621)	5,836,708
Share of profit/(loss) of joint ventures accounted for using equity method		91,035	(141,468)
Exceptional items		-	13,081,345
Profit before tax		(3,946,586)	18,776,585
Income tax expense			
- Current tax		-	2,744,336
- Deferred tax		(1,007,549)	2,171,081
Profit for the year from continuing operations		(2,939,037)	13,861,168
Profit for the year		(2,939,037)	13,861,168
Other comprehensive income			
Items that will not be reclassified to profit or loss			
Change in fair value of FVOCI equity instruments		-	-
Remeasurement of post-employment benefit obligations		-	-
Income tax relating to these items		-	-
Items that will be reclassified to profit or loss			
Changes in fair value of interest rate swap		-	-
Deferred tax relating to above changes in interest rate swap		-	-
Changes in foreign currency translation reserve		-	-
Other comprehensive income for the year, net of tax		-	-
Total comprehensive income for the year		(2,939,037)	13,861,168

ELGI COMPRESSORS USA INC.
Consolidated Financial Information
Consolidated Statement of Cash Flows

Particulars	In USD Ones	
	As at March 31, 2024	As at March 31, 2023
Cash flow from operating activities		
Profit before income tax	(3,946,586)	18,776,585
<i>Adjustments for</i>		
Depreciation and amortisation expense	2,812,874	2,582,047
Allowance for doubtful debt	224,415	34,990
(Gain)/loss on disposal of property, plant and equipment	(95,537)	(86,885)
Exceptional income from disposal of assets held for sale	-	(13,081,345)
Share of loss of associates and joint ventures	(91,035)	141,468
Unrealised exchange difference	433,721	171,563
Interest income classified as investing cash flows	(109,567)	(39,513)
Finance costs	1,575,002	1,097,620
Change in operating assets and liabilities,		
(Increase)/decrease in trade receivables	(1,360,547)	(4,717,739)
(Increase)/decrease in inventories	(3,275,439)	(4,740,018)
(Increase)/decrease in other financial assets	4,554	(32,389)
(Increase)/decrease in other current assets	133,195	(179,649)
Increase/(decrease) in trade payables	2,410,100	(2,471,208)
Decrease in other financial liabilities	284,502	233,965
Increase/ (decrease) in other current liabilities	16,894	108,772
Cash generated from operations	(983,454)	(2,201,736)
Income taxes paid	(13,778)	(65,000)
Net cash inflow/(outflow) from operating activities	(997,232)	(2,266,736)
Cash flows from investing activities		
Payments for property, plant and equipment and intangible assets	(447,585)	(752,016)
Redemption/(Additional) Investment in Joint Ventures	174,800	(375,000)
(Loans)/repayment of Loans given (to)/from related parties	(1,119,390)	629,838
(Loans)/repayment of Loans give (to)/from employees	(38,544)	(49,190)
Proceeds from sale of property, plant and equipment	105,337	95,556
Interest received	506,421	-
Proceeds from disposal of assets held for sale (net of expenses for sale and income taxes paid)	-	13,394,303
Net cash outflow from investing activities	(818,961)	12,943,491
Cash flows from financing activities		
Interest paid	(1,756,413)	(1,469,996)
Net Long term loans borrowed/ (repayment) from/to banks	-	(4,826,475)
Net Short term loans borrowed/ (repayment) from/to banks	4,650,000	(2,150,000)
Payment of principle element of lease liabilities	(2,163,434)	(1,518,558)
Net cash inflow/(outflow) from financing activities	730,153	(9,965,029)
Net increase/(decrease) in cash and cash equivalents	(1,086,040)	711,726
Cash and cash equivalents at the beginning of the financial year	2,785,645	2,073,919
Cash and cash equivalents at end of the year	1,699,606	2,785,645

3(b). Property, plant and equipment

In USD Ones

	Land	Buildings	Plant & Machinery	Furniture, Fixtures & Office Equipment	Vehicles	Others (Leasehold Improvements)	Total	Assets under construction reported to ROU assets w.e.f 01.04.2019	Total
As at and year ended March 31, 2024									
Gross carrying amount	378,820	1,545,197	1,157,657	1,990,668	2,498,548	522,434	8,093,324	-2,421,392	5,671,932
Opening gross carrying amount	-	-	-	-	-	-	-	-	-
Business combinations	-	106,136	143,862	256,617	1,526,864	28,576	2,062,055	-1,644,531	417,524
Additions	-	-	-	-	-	-	-	-	-
Disposal	-	-528	-40,817	-41,598	-397,527	-101,439	-561,864	338,776	-243,188
Transfers	-	16,065	27,068	-7,716	-19,352	-	-	-	-
Closing gross carrying amount	378,820	1,666,870	1,287,710	2,197,571	3,608,538	449,571	9,573,415	-3,227,147	5,846,268
Accumulated depreciation									
Opening accumulated	-	800,404	388,729	1,481,332	1,523,301	307,242	4,501,608	-1,420,487	3,081,121
For the year	-	89,635	235,546	245,178	538,314	82,558	1,191,231	-582,475	608,756
Impairment loss (if any)	-	-	-	-	-	-	-	-	-
Disposal	-	-	-	-	-	-	-	-	-
Transfers	-	-	-	-36,721	-386,491	-100,679	-557,939	324,551	-233,388
Closing accumulated	-	890,039	590,227	1,689,889	1,675,724	289,121	5,134,900	-1,678,411	3,456,489
Net carrying amount	378,820	776,831	697,483	508,182	1,932,814	160,450	4,438,515	-2,048,736	2,385,779
As at and year ended March 31, 2023									
Gross carrying amount	378,820	1,533,034	579,700	1,914,568	2,305,169	488,102	7,199,193	-2,086,581	5,112,612
Business combinations	-	-	-	-	-	-	-	-	-
Additions	-	12,163	604,538	76,300	533,451	34,332	1,250,784	-468,768	782,016
Disposal	-	-	-26,381	-	-330,072	-	-356,653	163,957	-192,696
Transfers	-	-	-	-	-	-	-	-	-
Closing gross carrying amount	378,820	1,545,197	1,157,657	1,990,668	2,498,548	522,434	8,093,324	-2,421,392	5,671,932
Accumulated depreciation									
Opening accumulated	-	721,570	334,213	1,209,911	1,356,270	230,501	3,862,465	-1,043,994	2,758,471
For the year	-	73,834	63,110	271,421	496,907	76,741	987,013	-480,338	506,675
Impairment loss (if any)	-	-	-	-	-	-	-	-	-
Disposal	-	-	-8,594	-	-279,276	-	-287,870	103,845	-184,025
Transfers	-	-	-	-	-	-	-	-	-
Closing accumulated	-	800,404	388,729	1,481,332	1,523,301	307,242	4,501,608	-1,420,487	3,081,121
Net carrying amount	378,820	744,793	768,928	509,336	974,647	215,192	3,591,716	-1,000,905	2,590,811

i) Accounting Policy
Freehold land is carried at historical cost. All other property, plant and equipments is recognised at historical cost less depreciation. The residual values are not more than 3% of the original cost of the asset.

Depreciation methods and estimated useful life

Particulars	Method of depreciation (SLM / WDV)	Useful life (years)
Land		
Building	Double Declining/SLM	20 Years
Plant & Machinery	Double Declining/SLM	3-7 Years
Furniture and Fixtures	Double Declining/SLM	3-7 Years
Office Equipment	Double Declining/SLM	3-7 Years
Vehicle	Double Declining/SLM	3-7 Years
Lease hold Improvements*	SLM	Over lease period

Leasehold improvements are depreciated over the shorter of their useful life or the lease term, unless the entity expects to use the assets beyond the lease term.

ii) Property, Plant and equipments pledged as security
Refer note 43 for information on property, plant and equipment pledged as security by the Company.

iii) Assets given under operating lease
Reconciliation of gross and net carrying amount of assets given under lease as at March 31, 2024 and March 31, 2023 is given as follows:

Particulars	March 31, 2024	March 31, 2023
Gross carrying amount	606,509	619,380
Accumulated Depreciation	-160,439	-25,093
Net carrying amount	446,070	594,487

iv) Capital Work-in-progress

The Capital Work-in-progress comprises of Plant & Machinery under construction.

a) Aging of Capital work-in-progress

Particulars	Amounts in Capital work-in-progress for			Total
	Less than one year	1-2 years	More than 3 years	
As at and year ended March 31, 2024	-	-	-	-
(i) Projects in Progress	-	-	-	-
As at and year ended March 31, 2023	-	-	-	-
(ii) Projects in Progress	-	-	-	-

b) Completion schedule for capital work-in-progress whose completion is overdue or has exceeded its cost compared to its original plan

Particulars	Amounts in Capital work-in-progress for			Total
	Less than one year	1-2 years	More than 3 years	
As at and year ended March 31, 2024	-	-	-	-
(i) Projects in Progress	-	-	-	-
As at and year ended March 31, 2023	-	-	-	-
(ii) Projects in Progress	-	-	-	-

ELGI COMPRESSORS USA INC.

Consolidated Financial Information

Notes to Consolidated Financial Information as at and for the year ended March 31, 2024

3(b)(i) Right of use assets

In USD Ones

Particulars	Building	(Finance Leases regrouped from Property, Plant & Equipments- Note-3(a))				Total
		Plant and Machinery	Vehicles	Office equipment	Total	
As at and year ended March 31, 2024						
Gross carrying amount						
Opening gross carrying amount	5,731,498	99,422	2,285,552	36,418	2,421,392	8,152,890
Business combinations						
Additions	960,870	131,602	1,512,929		1,644,531	2,605,401
Disposal	-506,167		-338,776		-338,776	-844,943
Closing gross carrying amount	6,186,201	231,024	3,459,705	36,418	3,727,147	9,913,348
Accumulated depreciation						
Opening gross carrying amount	2,671,331	50,720	1,335,251	34,515	1,420,486	4,091,817
For the year	1,182,935	40,265	540,307	1,903	582,475	1,765,410
Disposal	-506,167		-324,551		-324,551	-830,718
Closing Accumulated depreciation	3,348,099	90,985	1,551,007	36,418	1,678,410	5,026,509
Net carrying amount	2,838,102	140,039	1,908,698	-	2,048,737	4,886,839
As at and year ended March 31, 2023						
Gross carrying amount						
Opening gross carrying amount	5,303,655	106,169	1,944,663	35,749	2,086,581	7,390,236
Business combinations						
Additions	1,034,251		498,099	669	498,768	1,533,019
Disposal	-606,408	-6,747	-157,210		-163,957	-770,365
Closing gross carrying amount	5,731,498	99,422	2,285,552	36,418	2,421,392	8,152,890
Accumulated depreciation						
Opening gross carrying amount	2,114,820	44,502	967,297	32,195	1,043,994	3,158,814
For the year	1,162,919	12,965	465,053	2,320	480,338	1,643,257
Disposal	-606,408	-6,747	-97,099		-103,846	-710,254
Closing Accumulated depreciation	2,671,331	50,720	1,335,251	34,515	1,420,486	4,091,817
Net carrying amount	3,060,167	48,702	950,301	1,903	1,000,906	4,061,073

This note provides information for leases where the Company is a lessee.

The Company leases warehouse and vehicles. Rental contracts are typically made for fixed periods of 48 months to 60 months. Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions. The lease agreements do not impose any covenants other than the security interests in the leased assets that are held by the lessor.

The lease payments are discounted using the incremental borrowing rate in the absence of interest rate implicit in the lease. The incremental borrowing rate is the rate that the individual lessee would have to pay to borrow the funds necessary to obtain an asset of similar value to the right-of-use asset in a similar economic environment with similar terms, security and conditions.

Right-of-use assets are generally depreciated over the shorter of the useful life and the lease term on a straight-line basis. If the Company is reasonably certain to exercise a purchase option, the right-of-use asset depreciated over the underlying asset's useful life.

Particulars	in %	
	As at March 31, 2024	As at March 31, 2023
Building	3.53%	3.48%
Vehicles	8.53%	6.88%

3(b)(ii) Lease liabilities	In USD Ones	
	As at March 31, 2024	As at March 31, 2023
Current	1,854,085	1,551,599
Non-current	3,594,799	3,035,827
Total	5,448,884	4,587,426

III) Amounts recognised in the statement of profit and loss

The statement of profit or loss shows the following amounts relating to leases:

Particulars	In USD Ones	
	March 31, 2024	March 31, 2023
Depreciation of Right of use assets		
Building	1,182,935	1,162,919
Plant and Machinery	40,265	12,965
Vehicles	540,307	465,053
Total	1,763,507	1,640,937

Particulars	In USD Ones	
	March 31, 2024	March 31, 2023
Included in Finance costs		
Interest expense	305,446	230,622
Included in Other expenses		
Expenses relating to short term leases (included in Other expenses)	119,854	115,365
Total	425,300	345,987

(iv) Extension and termination options

Extension and termination options are included in a number of property leases. The majority of extension and termination options held are exercisable only by the group and not by respective lessor.

(v) Critical judgements in determining lease term:

In determining the lease term, management considers all facts and circumstances that create an economic incentive to exercise an extension option, or not exercise a termination option. Extension options (or periods after termination options) are only included in the lease term if the lease is reasonably certain to be extended (or not terminated).

ELGI COMPRESSORS USA INC.
Consolidated Financial Information
Notes to Consolidated Financial Information as at and for the year ended March 31, 2024

5. Other Intangible assets and Goodwill				(In \$ Ones)
Particulars	Customer relationships	Brand names	Non- Compete fees	Total Intangible assets
As at and year ended March 31, 2024				
Gross carrying amount				
Opening gross carrying amount	3,142,000	14,219	192,000	3,348,219
Additions	30,061	-	-	30,061
Disposal	-	-	-	-
Closing gross carrying amount	3,172,061	14,219	192,000	3,378,280
Accumulated amortisation				
Opening accumulated amortisation	1,392,599	11,990	132,811	1,537,400
For the year	399,891	1,997	36,820	438,708
Disposal	-	-	-	-
Closing accumulated amortisation	1,792,490	13,987	169,631	1,976,108
Net carrying amount	1,379,571	232	22,369	1,402,172
As at and year ended March 31, 2023				
Gross carrying amount				
Opening gross carrying amount	3,142,000	14,219	192,000	3,348,219
Additions	-	-	-	-
Disposal	-	-	-	-
Closing gross carrying amount	3,142,000	14,219	192,000	3,348,219
Accumulated amortisation				
Opening accumulated amortisation	1,007,173	3,736	94,376	1,105,285
For the year	385,426	8,254	38,435	432,115
Disposal	-	-	-	-
Closing accumulated amortisation	1,392,599	11,990	132,811	1,537,400
Net carrying amount	1,749,401	2,229	59,189	1,810,819

(i) Amortisation method and useful lives

The Company amortises intangible assets with a limited useful life on a straight line basis over the following periods.

Particulars	Method of amortisation	Useful life (years)
Customer	SLM	8
Brand Names	SLM	20
Non-compete	SLM	5

(ii) Impairment tests for goodwill

Goodwill is monitored by management at the level of each Cash generating unit (CGU):

A CGU level summary of the goodwill allocation is presented below.

Particulars	USA			Total Goodwill
	Elgi USA Compressor business	Michigan business	Portables business	
As at March 31, 2024	12,143,684	2,339,711	730,882	15,214,277
As at March 31, 2023	12,143,684	2,339,711	730,882	15,214,277

Significant estimates:

Key assumptions used for value-in-use calculations

The evaluation of goodwill impairment requires the Company to make assumptions about future cash flows over the life of the

Particulars	USA		
	Elgi USA Compressor business	Michigan business	Portables business
As at March 31, 2024			
Long term growth rate (%)	2.50	2.50	2.50
Post-tax discount rate (%)	12.50	12.50	12.50
As at March 31, 2023			
Long term growth rate (%)	3.00	3.00	3.00
Post-tax discount rate (%)	12.50	19.69	19.69

ELGI COMPRESSORS USA INC.

Consolidated Financial Information

Notes to Consolidated Financial Information as at and for the year ended March 31, 2024

	As at March 31, 2024	In USD Ones As at March 31, 2023
7.Loans (Non-current)		
Loans considered good - Unsecured		
Loans to subsidiaries	-	530,610
Loans- Credit impaired		
Total	<u>-</u>	<u>530,610</u>
Term and rate of interest	-	3%
8.Other financial assets (Non-current)		
Security deposits	143,465	148,019
Total	<u>143,465</u>	<u>148,019</u>
10.Inventories		
(a) Raw materials	738,624	-
(b) Work-in-progress	8,338	216,117
(c) Finished goods	22,606,616	22,849,618
(d) Stock-in-trade	3,695,062	815,525
(e) Stores and spares and packing materials	108,059	-
Total	<u>27,156,699</u>	<u>23,881,260</u>
<u>Note:</u>		
- Includes Goods in transit amounting to	4,629,963	3,242,130
- Includes provision for slow moving inventories	<u>1,018,612</u>	<u>1,126,073</u>
<u>Reconciliation of Provision for slow moving inventories</u>		
Opening Provision for the year	1,126,073	771,188
<u>Add:</u> Additional provision during the year	418,749	354,885
<u>Less:</u> Provision utilised	(526,210)	-
Closing Provision for the year	<u>1,018,612</u>	<u>1,126,073</u>
11.Trade receivables		
Unsecured, considered good	20,196,034	19,059,902
Unsecured, which have significant increase in credit risk	-	-
Unsecured, credit impaired	253,443	29,028
	<u>20,449,477</u>	<u>19,088,930</u>
Less: Allowance for doubtful debts(expected credit loss allowance)	(253,443)	(29,028)
Total	<u>20,196,034</u>	<u>19,059,902</u>
Refer note 11(a) for ageing of trade receivables.		
Also refer note- 38 for receivables from related parties.		
12.Cash and cash equivalents		
(a) Cash on hand	418	419
(b) Cheques, drafts on hand		
(c) Balance with banks		
- In current accounts	1,699,188	2,785,226
- In deposits accounts with less than 3 months maturity		
Total	<u>1,699,606</u>	<u>2,785,645</u>
There are no repatriation restrictions with regard to cash and cash equivalents as at the end of the reporting period and prior periods.		
14.Loans (Current)		
Loans considered good - Unsecured		
Loan to subsidiaries	1,650,000	-
Loan to employees	87,820	49,276
Total	<u>1,737,820</u>	<u>49,276</u>
15.Other financial asset		
Interest accrued	1,030,763	1,427,617
	<u>1,030,763</u>	<u>1,427,617</u>

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Notes to Consolidated Financial Information as at and for the year ended March 31, 2024

	In USD Ones	
	As at March 31, 2024	As at March 31, 2023
16. Other current assets		
Prepaid expenses	172,547	404,932
Advance to suppliers	132,525	-
Others	53,725	87,060
Total	358,797	491,992
17. Equity Share capital		
Authorised		
Equity shares		
Issued, Subscribed and fully paid up		
Equity shares	16,380,783	16,380,783
Total	16,380,783	16,380,783
18. Other Equity		
Reserves & Surplus		
Retained earnings	14,646,226	17,585,257
Total	14,646,226	17,585,257
18. Other equity- Movement during the year		
f) Retained earnings		
Opening balance	17,585,257	3,724,089
Net profit for the period	(2,939,037)	13,861,168
<i>Appropriations</i>		
Dividend on equity shares		
Closing balance	14,646,220	17,585,257
19. Borrowings		
(a) Borrowings (Non-current)		
Unsecured		
-from Others- Elgi Equipments Limited	7,050,000	7,050,000
Interest accrued but not due on borrowings	192,584	326,058
Non-current borrowings	7,242,584	7,376,058
Less: Current maturities of long term borrowings (refer note 19(b))	-	-
Less: Interest accrued but not due on borrowings (refer note 19(b))	(192,584)	(326,058)
Non-current borrowings	7,050,000	7,050,000
<i>Details of borrowings</i>		
<i>Lender:</i>	<i>Elgi Equipments Limited</i>	<i>Elgi Equipments Limited</i>
<i>Amount USD:</i>	7,050,000	7,050,000
<i>Interest rate:</i>	6.87%	4.35%
<i>Duration:</i>	March 31, 2025	March 31, 2025
<i>Repayment Terms:</i>	Quarterly	Quarterly
19(b). Borrowings (Current)		
Loans repayable on demand		
Secured frm Banks		
- in USD	11,950,000	7,300,000
Current maturities of long-term debt	-	-
Interest accrued and due on current borrowings	-	47,937
Total	11,950,000	7,347,937
Unsecured		
- from others	-	-
Interest accrued but not due on borrowings- refer 19(a)	192,584	326,058
Total	12,142,584	7,673,995
*Payable on demand	Quarterly	Quarterly
*Interest rate	7.38%	30 day SOFR+agreed spread
22. Trade payables		
Other creditors	18,401,024	15,990,924
Total	18,401,024	15,990,924

Refer note 22(a) for ageing of trade payables.

Also refer note- 38 for payables to related parties.

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	In USD Ones	
	As at March 31, 2024	As at March 31, 2023
23. Other financial liabilities		
Derivatives not designated as hedges		
Derivative Instruments designated as hedges		
Others		
Employee benefit expenses payable	1,882,173	1,597,671
Total	1,882,173	1,597,671
25. Other current liabilities		
Advances received from customers	243,875	-
Statutory payable	87,049	92,229
Other liabilities	-	221,801
Total	330,924	314,030
26. Income taxes		
(a) Income tax expense		
Current tax		
Current tax on profits for the year	-	2,744,336
Total current tax expense	-	2,744,336
Deferred tax		
Decrease/(increase) in deferred tax assets	(1,007,549)	2,171,081
Total deferred tax expense/ (benefit)	(1,007,549)	2,171,081
Income tax expense	(1,007,549)	4,915,417
(b) Income tax assets/ liabilities		
(i) Current tax assets (net)	14,118	340
(ii) Current tax liabilities (net)	-	-
Net current tax asset/ (liability) at the end of the year	14,118	340
Movement during the year:		
Opening balance	340	(65,000)
Add: Income tax paid during the year	13,778	2,809,676
Less: Current tax payable for the year	-	(2,744,336)
Income tax on other comprehensive income	-	-
Closing balance	14,118	340
(c) Deferred tax assets / (liabilities)		
Net deferred tax asset/(liability) at the end of the year	(1,562,833)	(2,570,382)
Movement during the year		
Net deferred tax asset/(liability) at the beginning of the year	(2,570,382)	(399,300)
Credits/ (Charge) in Profit and loss relating to temporary differences	1,007,549	(2,171,081)
Credits/ (Charge) in Other comprehensive income on account of timing differences	-	-
Translation differences	-	(1)
Net deferred tax asset/(liability) at the end of the year	(1,562,833)	(2,570,382)

d) Applicable tax rates in the following subsidiaries that are material as follows:

Country	As at March 31, 2024	As at March 31, 2023
USD	25.60%	26.10%
Federal Tax	20.40%	19.50%
State Tax	5.20%	6.60%

11(a) Trade receivables- Ageing

Particulars	Not due	Outstanding for following periods from the due date of payment#					Less: Allowance for doubtful debts	Total
		Less than 3 months	3 months to 6 months	6 months - 1 year	1 - 2 years	2-3 years		
As at March 31, 2024	121,061						121,061	
a) From related parties (Parent & Subsidiaries controlled by the Parent)	10,043,173	5,841,785	1,596,959	1,736,661	567,476	15,674	20,074,973	
b) Others						84,801	-	
<i>Undisputed Trade Receivables</i>								
- considered good								
- credit impaired								
<i>Disputed Trade Receivables</i>								
- considered good				139,614				
- credit impaired								
As at March 31, 2023	89,005	5,841,785	1,596,959	1,876,275	567,476	100,475	20,196,034	
a) From related parties (Parent & Subsidiaries controlled by the Parent)								
b) Others	89,005						89,005	
<i>Undisputed Trade Receivables</i>								
- considered good	11,895,653	5,345,107	1,309,576	290,015	130,546	-	18,970,897	
- credit impaired								
<i>Disputed Trade Receivables</i>								
- considered good					29,028			
- credit impaired								

similar information shall be given where no due date of payment is specified in that case disclosure shall be from the date of the transaction. Unbilled dues shall be disclosed separately”;

22(a) Trade payables- Ageing

Particulars	Not due	Outstanding for following periods from the due date of payment #				Accruals/ Provisions (unbilled)	Total
		Less than 6 months	6 months - 1 year	1-2 Years	2-3 Years		
As at March 31, 2024							
Undisputed	14,007,155						14,007,155
(i) Related parties (Parent & Subsidiaries controlled by the Parent)	598,914	2,112,848	161,793	132,639	37,042	1,350,633	4,393,869
(ii) Others							
As at March 31, 2023	14,606,069	2,112,848	161,793	132,639	37,042	1,350,633	18,401,024
Undisputed							
(i) Related parties (Parent & Subsidiaries controlled by the Parent)	11,601,985						11,601,985
(ii) Others	2,241,290	1,038,341	248,361	-	-	860,947	4,388,939
	13,843,275	1,038,341	248,361	-	-	860,947	15,990,924

similar information shall be given where no due date of payment is specified in that case disclosure shall be from the date of the transaction. Unbilled dues shall be disclosed separately”;

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27. Revenue from operations	April 01, 2023 to March 31, 2024	In USD Ones April 01, 2022 to March 31, 2023
Revenue from contracts with customers		
Sale of products	79,697,905	92,692,741
Sale of services	10,482,434	11,711,698
Other operating revenues	154,262	210,254
Total	90,334,601	104,614,693

i) Revenue recognised for the year ended March 31, 2024 from opening balance of contract liabilities is Nil.

(ii) Disaggregation of revenue from contracts with customers:

<u>Geography</u>	April 01, 2023 to March 31, 2024	April 01, 2022 to March 31, 2023
India	-	-
Other regions		
Americas	87,465,382	104,556,163
Canada	2,767,939	
Europe	101,280	58,530
Australia		-
Others		-
	90,334,601	104,614,693

iii) In respect of remaining performance obligations, the disclosure towards allocation of transaction price do not arise as the contracts that have an original expected duration of more than one year are not significant.

28. Other income

Interest income- Bank deposits		
Interest income - Others	109,567	39,513
Rent receipts	49,838	66,451
Profit on sale of assets	93,537	86,885
Miscellaneous income (net)	43,302	59,277
Total	296,244	252,126

29. Cost of material consumed

Opening stock of raw materials	-	-
Purchases	39,634,353	47,185,504
Total	39,634,353	47,185,504
Less:		
Inventory of materials at the end of the year	738,624	-
Cost of material consumed	38,895,729	47,185,504
*excludes R&D inventory		

30. Purchases of stock in trade

Purchase of other traded goods	14,106,609	17,632,281
Total	14,106,609	17,632,281

31. Changes in inventories of finished goods, work-in-progress and traded goods

Opening inventory*		
Finished goods	22,849,619	18,165,215
Work-in-progress	216,117	239,359
Stock-in-trade	815,525	736,668
Total	23,881,261	19,141,242
Closing inventory*		
Finished goods	22,606,616	22,849,618
Work-in-progress	8,338	216,117
Stock-in-trade	3,695,062	815,525
Total	26,310,016	23,881,260
Net change in inventory	(2,428,755)	(4,740,018)
*excludes R&D inventory		

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	April 01, 2023 to March 31, 2024	In USD Ones April 01, 2022 to March 31, 2023
32. Employee benefit expenses		
Salaries, wages and bonus	22,180,580	18,868,733
Contribution to Provident fund, Social security funds & Superannuation scheme	731,571	
Post employment termination benefits (refer note 21(a))		
Employee stock option expense	12,245	
Staff welfare expenses	2,286,465	1,985,939
Total	25,210,861	20,854,672
33. Finance costs		
Interest expense (other financing arrangements)	1,269,556	866,998
Interest expense (relating to lease liabilities)	305,446	230,622
Total	1,575,002	1,097,620
34. Depreciation and amortisation expense		
Depreciation of property, plant and equipment	608,756	506,675
Depreciation of right of use assets	1,765,410	1,643,257
Amortisation of intangible assets	438,708	432,115
Total	2,812,874	2,582,047
35. Other expenses		
Packing & forwarding	403,466	-
Commission	995,682	1,179,373
Repairs and maintenance		
-Building	217,565	18,985
-Plant and machinery	484,350	640,158
-Others	968,111	1,210,644
Communication expenses	411,142	316,892
Power and fuel	376,989	178,301
Transport charges	3,072,106	3,525,137
Travelling & conveyance	1,057,203	690,413
Insurance	467,762	516,916
Advertisement & publicity	891,086	781,876
Printing and stationery	123,726	112,912
After sales expenses	541,864	659,965
Rates and taxes	106,769	158,279
Subscription & membership	44,981	52,960
Rent	119,854	115,365
Legal and consultancy charges	3,383,795	3,515,877
Bank charges	287,350	283,997
Contract staffing	37,650	42,848
Net loss on foreign currency transaction and translation (other than considered as finance cost)	121,877	274,153
Bad debts written off & Provision for doubtful advances and debts	224,415	34,990
Miscellaneous expenses	158,403	107,964
Total	14,496,146	14,418,005

*Note: Freight recovered from Customer is grouped under Sale of Services

36. Financial risk management

In USD Ones

(A) Credit risk

Credit risk arises from credit exposures to customers including outstanding receivables.

Credit risk is managed at individual company level.

The entity assesses the credit quality of the customer, taking into account its financial position, past experience and other factors. Individual risk limits are set based on internal and external ratings in accordance with the limits set by the Company. The finance function consists of a separate team who assess and maintain an internal credit rating system. The compliance with the credit limits by customers is regularly monitored by the finance function.

(i) Impairment of financial assets

The group provides for expected credit loss based on the following:

Internal rating	Category	Description of category	Basis for recognition of expected credit loss provision
			Trade receivables
C1	High quality assets, negligible credit risk	Assets where the counter-party has strong capacity to meet the obligations and where the risk of default is negligible or nil.	Life-time expected credit losses (simplified approach)
C2	Doubtful assets, credit impaired	Assets are written off when there is no reasonable expectation of recovery, such as a debtor declaring bankruptcy or failing to engage in a repayment plan with the group. Where loans or receivables have been written off, the group continues to engage in enforcement activity to attempt to recover the receivable due. Where recoveries are made, these are recognised in profit or loss.	Asset is written off

(ii) Expected credit loss for trade receivables under simplified approach

Ageing	Not due	Overdue by/ past due by					Total
		Less than 3 months	3 to 6 months	6 months to 1 year	1- 2 years	More than 2 years	
As at March 31, 2024							
A) Related Parties							
Gross carrying amount - trade receivables	121,061	-	-	-	-	-	121,061
Expected loss rate %							
Expected credit losses (Loss allowance provision)	-	-	-	-	-	-	-
B) Others							
Gross carrying amount - trade receivables	10,043,173	5,841,785	1,596,959	1,876,275	567,476	402,748	20,328,416
Expected loss rate							
Expected credit losses (Loss allowance provision)	-	-	-	-	-	-	-
Loss allowance- Credit impaired	-	-	-	139,614	-	113,829	253,443
Total Loss allowance provision - Others	-	-	-	139,614	-	113,829	253,443
Carrying amount of Trade receivables (net of credit loss allowance)	10,164,234	5,841,785	1,596,959	1,736,661	567,476	288,919	20,196,034
As at March 31, 2023							
A) Related Parties							
Gross carrying amount - trade receivables	89,005	-	-	-	-	-	89,005
Expected loss rate %		0%	0%	0%	0%	0%	
Expected credit losses (Loss allowance provision)	-	-	-	-	-	-	-
B) Others							
Gross carrying amount - trade receivables	11,895,653	5,345,107	1,309,576	290,015	130,546	29,028	18,999,925
Expected loss rate		0%	0%	0%	0%	0%	
Expected credit losses (Loss allowance provision)	-	-	-	-	-	-	-
Loss allowance- Credit impaired	-	-	-	-	-	29,028	29,028
Total Loss allowance provision - Others	-	-	-	-	-	29,028	29,028
Carrying amount of Trade receivables (net of credit loss allowance)	11,984,658	5,345,107	1,309,576	290,015	130,546	-	19,059,902

(i) Reconciliation of loss allowance provision - Trade receivables

	Trade receivables
Loss allowance on April 1, 2022	54,900
Changes in loss allowance:	
Provision made during the year	-25,872
Utilisation - Bad debt written off	-
Loss allowance on March 31, 2023	29,028
Changes in loss allowance:	
Provision made during the year	224,415
Utilisation - Bad debt written off	-
Loss allowance on March 31, 2024	253,443

(B) Liquidity risk

(i) Financing arrangements - Undrawn borrowing facilities

Particulars	As at March 31, 2024	As at March 31, 2023
Floating rate		
Expiring within one year (bank overdraft and other facilities)		
Total sanction limit	14,000,000	14,000,000
Less: Outstanding as at reporting date (Note 19(b))	11,950,000	7,300,000
Undrawn limit	2,050,000	6,700,000
Expiring beyond one year (bank loans)		
Total sanction limit	-	-
Less: Terms loan drawn	-	-
Undrawn limit	-	-

(ii) Maturities of financial liabilities

Contractual maturities of financial liabilities:

Particulars	Less than 3 months	3 months to 6 months	6 months to 1 year	Between 1 and 2 years	Between 2 and 5 years	Total
As at March 31, 2024						
Non-derivatives	0,449	-	14,955	-	7,005	
Borrowings	192,584	-	11,950,000	-	7,050,000	19,192,584
Line of Credit	-	-	11,950,000	-	-	11,950,000
Inter-Corporate Loans	192,584	-	-	-	7,050,000	7,242,584
Lease liabilities	512,602	438,664	902,819	1,578,036	2,016,763	5,448,884
Trade payables	18,401,024	-	-	-	-	18,401,024
Other financial liabilities	1,882,173	-	-	-	-	1,882,173
Total non-derivative liabilities	20,988,383	438,664	12,852,819	1,578,036	9,066,763	44,924,665
As at March 31, 2023						
Non-derivatives						
Borrowings	373,995	-	7,300,000	-	7,050,000	14,723,995
Lease liabilities	403,732	387,061	760,805	1,374,455	1,661,373	4,587,426
Trade payables	15,990,924	-	-	-	-	15,990,924
Other financial liabilities	1,597,671	-	-	-	-	1,597,671
Total non-derivative liabilities	18,366,322	387,061	8,060,805	1,374,455	8,711,373	36,900,016

(C) Market risk

(i) Currency risk

As at March 31, 2024

Particulars	Exposure in functional currency (USD)	Exposure in currency other than functional currency			
		USD	EUR	AUD	BRL
Financial assets					
Trade receivables	29,727	-	27,573	-	-
Loans (including accrued interest)	1,001,967	-	-	-	5,023,449
Net exposure to currency risk (assets)	1,031,694	-	27,573	-	5,023,449
Financial liabilities					
Trade payables	3,427,369	-	3,170,848	-	-
Net exposure to currency risk (liabilities)	3,427,369	-	3,170,848	-	-

As at March 31, 2023

Particulars	Exposure in functional currency	Exposure in currency other than functional currency			
		USD	EUR	AUD	BRL
Financial assets					
Trade receivables					
Loans (including accrued interest)	1,958,227				9,913,351
Net exposure to currency risk (assets)	1,958,227	-	-	-	9,913,351
Financial liabilities					
Trade payables					
Net exposure to currency risk (liabilities)	-	-	-	-	-

Sensitivity

The sensitivity of profit or loss to changes on the exchange rate arises mainly from foreign currency denominated financial instruments. Amounts in bracket represents loss.

Particulars	Impact on Profit after tax	
	As at March 31, 2024	As at March 31, 2023
USD Sensitivity		
Functional currency/USD increases by 5%	85,560	-69,937
Functional currency/USD decreases by 5%	(85,560)	69,937

(ii) Cash flow and Fair value interest rate risk

At the end of the reporting period the Company has following variable rate long term borrowings outstanding,

Particulars	As at March 31, 2024		As at March 31, 2023	
	Weighted average interest rate	Amount	Weighted average interest rate	Amount
Term Loan				
-from Others- Elgi Equipments Limited	6.87%	192,584	4.35%	326,158
		192,584		326,158

The analysis for maturities of borrowings is provided in the note no 36 B(ii) above.

Sensitivity

Profit or loss is sensitive to higher/lower interest expenses from borrowings as the result of change in interest rate.

Particulars	Impact on Profit after tax		Impact on other components of equity	
	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023
Interest rate increase by 50 basis points*	708	1,199	-	-
Interest rate decrease by 50 basis points*	(708)	(1,199)	-	-

*Holding all other variables constant

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38. Interests in other entities

(a) Subsidiaries

The group's subsidiaries are set out below. Unless otherwise stated, they have share capital consisting solely of equity shares that are held directly by the group, and the proportion of ownership interests held equals the voting rights held by the group. The country of incorporation or registration is also their principal place of business.

Name of entity	Ownership interest held by the group				Principal Activities
	Place of business	March 31, 2024	March 31, 2023		
		%	%		
Patton's Inc	USA	100	100	Trading of air compressors	
Patton's Medical LLC.	USA	100	100	Marketing and sale of compressed air	
Michigan Air Solutions LLC	USA	100	100	Trading of air compressors	

(b) Joint Venture

Set out below are the associates and joint ventures of the group as at March 31, 2023:

Name of entity	Place of business	Proportion of the ownership interest	Relationship	Carrying value	
				March 31, 2024	March 31, 2023
Evergreen Compressed Air and Vacuum LLC	USA	50%	Joint venture	405,557	428,428
Compressed Air Solutions of Texas, LLC	USA	50%	Joint venture	367,596	216,310
PLA Holding Company LLC.	USA	50%	Joint venture	377,679	579,575
G3 Industrial Solutions, LLC.	USA	33%	Joint venture	335,848	223,497
Gentex Air Solutions, LLC	USA	33%	Joint venture	77,234	126,017
CS Industrial Services, LLC	USA	33%	Joint venture	51,148	125,000
				1,615,062	1,698,827

On June 1, 2019, the Company entered into a Limited Liability Company Operating Agreement with Evergreen Compressed Air and Vacuum LLC ("Evergreen"). Evergreen was formed in the state of Washington in October 2018 and is a distributor of products for compressed air systems mainly in the state of Washington. The Company has a 50 percent ownership interest in Evergreen, which is reported on the equity method.

On May 22, 2020, the Company has set up a joint venture called Compressed Air Solutions of Texas, LLC, with Mr. Bryan Becker for a share of 50% each. The joint venture is a distributor of products for compressed air systems mainly in the state of Texas.

On September 1, 2020, the Company has set up a joint venture called PLA Holding Company, LLC, with Mr. Jeffery Brandon Todd for a share of 50% each. The joint venture was formed in the state of North Carolina. PLA Holding Company, LLC, wholly owns Pattons of California, LLC, a California company which is a distributor of products for compressed air systems mainly in the state of California.

On October 14, 2020, the Company has set up a joint venture called G3 Industrial Solutions, LLC, with Mr. Chad Gooding and Mr. Luke Johnson for a share of one third for each. The joint venture is a distributor of products for compressed air systems mainly in the states of Kansas city and Missouri. ** Classified in assets held for sale*

In July 2021, the Company has set up a joint venture called Gentex Air Solutions, LLC, with Mr. James Gery Naico and Mr. Diego Hernandez for a share of one third for each. The joint venture is a distributor of products for compressed air systems mainly in the states of North Carolina.

On March 09, 2023, the Company has set up a joint venture called CS Industrial Services, LLC, with Mr. Kevin Melisz and Mr. Jeff Kurczewski for a share of one third for each. The joint venture is a distributor of products for compressed air systems mainly in the states of Western Newyork.

(i) Commitments and contingent liabilities in respect of joint ventures

Particulars	March 31, 2024	March 31, 2023
Commitments - joint ventures		
Capital commitments	-	-
Contingent liabilities - joint ventures		

Share of joint ventures contingent liabilities in respect of legal matters against the entity and guarantees	-	-
--	---	---

(ii) Summarised financial information for material joint ventures

The tables below provide summarised financial information for the joint ventures that are material to the group. The information disclosed reflects the amounts presented in the financial statements of the joint ventures and not the group's share of those amounts. They have been amended to reflect adjustments made by the entity when using the equity method, including fair value adjustments made at the time of acquisition and modifications for differences in accounting policies.

Share of Profit or loss for the year ended March 31, 2024:

Name of entity	Profit/(Loss) as per JV Financials	Proportion of the ownership interest	Share of Profit(Loss)	Share of Unrealised Gains on Stocks	Share of Profit/Loss recognised in P&L
	A	B	C= AxB	D	C+D
Evergreen Compressed Air and Vacuum LLC	-35,369	50%	-17,685	-5,187	-22,872
Compressed Air Solutions of Texas, LLC	602,147	50%	301,074	112	301,186
PLA Holding Company LLC.	-371,603	50%	-185,802	-16,094	-201,896
G3 Industrial Solutions, LLC.	346,289	33%	115,418	-3,067	112,351
Gentex Air Solutions, LLC	-95,343	33%	-31,778	-17,005	-48,783
CS Industrial Services, LLC	-138,767	33%	-46,251	-2,700	-48,951
	307,354		134,976	-43,941	91,035

Net assets reconciliation (Share of Elgi) as at March 31, 2024:

Name of entity	Share Capital	Investment during the year	Opening reserves	Share of Profit(Loss) for the year	Unrealised Gains on Stocks (Closing)	Closing net assets
	A	B	C	D	E	A+B+C+D+E
Evergreen Compressed Air and Vacu.	516,500	-	-73,014	-17,685	-20,244	405,557
Compressed Air Solutions of Texas, L	250,000	-149,900	-32,158	301,074	-1,420	367,596
PLA Holding Company LLC.	988,981	-	-393,161	-185,802	-32,339	377,679
G3 Industrial Solutions, LLC.	225,000	-	603	115,418	-5,173	335,848 *
Gentex Air Solutions, LLC	170,000	-	-37,496	-31,778	-23,492	77,234
CS Industrial Services, LLC*	125,000	-24,900	-	-46,251	-2,701	51,148
	2,275,481	-174,800	-535,226	134,976	-85,369	1,615,062

* classified as assets held for sale

38. Related party transactions

(a) Particulars of transactions with related parties

Description	Ultimate Holding Company / Holding Company		Companies under common control		Joint Ventures & Others	
	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23
Transactions during the year						
<u>Purchase of goods (net of returns)</u>						
Elgi Equipments Limited, India Rotair SpA	12,852,206	18,895,943	18,244,208	16,083,947		
<u>Sale of goods</u>						
Rotair SpA			101,280	58,530		
Elgi Gulf FZE			-	32,070		
Evergreen Compressed Air and Vacuum LLC. CS INDUSTRIAL SVCS					544,405	398,116
Compressed Air Solutions of Texas, LLC					172,184	
Pattons of California, LLC.					1,252,050	488,384
G3 Industrial Solutions, LLC					1,362,353	1,017,772
Gentex Air Solutions, LLC					968,459	1,100,378
					743,033	1,365,155
<u>Services received</u>						
AGT Electronics					319,878	-
<u>Loans given</u>						
Elgi Compressors Europe S.R.L			1,650,000	-		
<u>Repayment of loans given by USA</u>						
Elgi Brasil			530,610	-		
<u>Interest income on loans given to</u>						
Elgi Compressors Brasil			20,969	39,501		
Elgi Compressors Europe S.R.L			87,653	-		
<u>Interest expense on loans taken from</u>						
Elgi Equipments Limited, India	484,335	326,058				
<u>Financial Guarantee Commission paid</u>						
Elgi Equipments Limited, India	30,630	-				
<u>Warranty claims from</u>						
Elgi Equipments Limited, India Rotair SpA	1,039,986	995,184	181,088	95,978		
<u>Investments made in JV's accounted for using the equity method during the year</u>						
Evergreen Compressed Air and Vacuum LLC.						100,000
Compressed Air Solutions of Texas, LLC					-149,900	50,000
PLA Holding Company LLC.						-
G3 Industrial Solutions, LLC						50,000
Gentex Air Solutions, LLC						50,000
CS Industrial Services, LLC					-24,900	125,000

Description	Ultimate Holding Company / Holding Company		Companies under common control		Joint Ventures & Others	
	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23
Balances at year end						
<u>Receivable at the end of the year</u>						
Rotair SpA			29,727	56,935		
Elgi Equipments Limited, India	91,334					
Elgi Gulf FZE			-	32,070		
Evergreen Compressed Air and Vacuum LLC CS INDUSTRIAL SVCS					144,107	83,820
Compressed Air Solutions of Texas, LLC					26,182	
Pattons of California, LLC.					167,660	13,395
G3 Industrial Solutions, LLC					1,035,175	824,021
Gentex Air Solutions, LLC					218,000	278,284
					485,635	279,159
<u>Payable at the end of the year</u>						
Elgi Equipments Limited, India (net) Rotair SpA	10,579,786	7,843,016	3,427,369	3,758,969		
AGT Electronics Limited					34,041	-
<u>Loans given to (including interest accrued)</u>						
Elgi Compressors Brasil			1,001,967	1,958,228		
Elgi Compressors Europe S.R.L			1,678,796	-		
<u>Loan payable</u>						
Elgi Equipments Limited, India	7,050,000	7,050,000				
<u>Interest accrued and due to</u>						
Elgi Equipments Limited, India	120,422	326,058				
<u>Investments accounted for using the equity method</u>					1,279,214	1,698,827

ELGI COMPRESSORS USA INC.

Consolidated Financial Information

Notes to Consolidated Financial Information as at and for the year ended March 31, 2024

39 Commitments

(a) Capital commitments

Particulars	As at March 31, 2024	As at March 31, 2023
Estimated amount of contracts remaining to be executed on capital account	Nil	Nil

(b) Others

<<Mention, if any>>

40 Events occurring after the reporting period

The Company evaluated all events and transactions through May 21, 2024, the date these financial statements were issued. During this period, there were no material recognizable or non recognizable subsequent events.

41 Assets Pledged as security

Particulars	As at March 31, 2024	As at March 31, 2023
a. Charge on Assets	47,224,617	42,941,162
b. Charge on Property, Plant & equipment	4,438,515	3,591,716
c. Cash Margin	-	-
d. Others	143,465	148,019
	<u>51,806,597</u>	<u>46,680,897</u>

(i) Borrowing secured against current assets

The group has working capital limits from banks and financial institutions received on the basis of the security of current assets. The quarterly returns or statements of current assets filed by the group with banks and financial institutions are in agreement with the books of accounts

(ii) Utilisation of borrowed funds and share premium

The group has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

(a) Directly or indirectly lend or invest in other persons or entity(ies) identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or of the ultimate beneficiaries

The group has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the group shall:

(a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(b) Provide any guarantee, security or the like on behalf of the ultimate beneficiaries.

42 Exceptional items

During the prior year, the subsidiary Patton's Inc has completed the sale of property located at Charlotte, North

Particulars	Amounts (USD)
Gross consideration received	17,000,000
Less: Expenses incurred for sale	-861,021
Net Proceeds from sale	16,138,979
Less: Carrying value of assets held for sale	-3,057,634
Net gain recognised as Exceptional item in the Statement of Profit & Loss	13,081,345
Cash flows	
Net Proceeds	16,138,979
Less: Income tax paid (net)	-2,744,676
Proceeds from disposal of assets held for sale	13,394,303

ELGI COMPRESSORS USA INC.
Consolidated Financial Results for the year ended March 31, 2024

Amounts in \$

Financial Results (SEB)	Quarter ended			Year ended	
	Mar-24	Dec-23	Mar-23	Mar-24	Mar-23
1. Income					
(a) Revenue from operations	21,458,960	22,651,426	27,841,716	90,334,601	104,614,693
(b) Other income	123,594	(122,406)	43,172	296,244	252,126
Total income	21,582,554	22,529,020	27,884,888	90,630,845	104,866,819
2. Expenses					
(a) Cost of materials consumed	9,017,986	9,421,197	9,639,514	38,895,729	47,185,504
(b) Purchases of stock-in-trade	3,518,216	3,902,053	3,911,577	14,106,609	17,632,281
(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(310,407)	(520,084)	2,339,206	(2,428,755)	(4,740,018)
(d) Employee benefits expenses	6,332,215	6,637,570	5,565,544	25,210,861	20,854,672
(e) Finance costs	433,492	413,998	222,128	1,575,002	1,097,620
(f) Depreciation and amortisation expenses	728,458	753,338	634,228	2,812,874	2,582,047
(g) Other expenses	3,971,925	3,664,010	4,514,682	14,496,146	14,418,005
Total expenses	23,691,885	24,272,082	26,826,879	94,668,466	99,030,111
3. Profit before tax and share of profit/(loss) of joint ventures accounted under equity method	(2,109,331)	(1,743,062)	1,058,009	(4,037,621)	5,836,708
4. Share of profit/(loss) of joint ventures accounted for using equity method	(148,603)	80,927	(81,235)	91,035	(141,468)
5. Exceptional items	-	-	13,081,345	-	13,081,345
5. Profit before tax (3+4)	(2,257,934)	(1,662,135)	14,058,119	(3,946,586)	18,776,585
6. Income tax expense					
-Current tax	-	-	2,676,336	-	2,744,336
-Deferred tax	(525,476)	(435,766)	1,003,388	(1,007,549)	2,171,081
7. Net Profit for the period (5-7)	(1,732,458)	(1,226,369)	10,378,395	(2,939,037)	13,861,168
8. Other comprehensive income/(loss), net of income tax					
A. Items that will not be reclassified to profit or loss	-	-	-	-	-
B. Items that will be reclassified to profit or loss	-	-	-	-	-
Total other comprehensive income/(loss), net of income tax	-	-	-	-	-
9. Total comprehensive income for the period (7+8)	(1,732,458)	(1,226,369)	10,378,395	(2,939,037)	13,861,168



Inter- Co transactions and balances in the books of "ELGI COMPRESSORS USA INC" as at and for the year ended March 31, 2024

From Entity - To Entity	Entity 1	Entity 2	BS/P	Elimination Type	Account Code	Account Name	Trading DR Amount	Trading CR Amount	Trading Currency	Schedule Name	Group Name
USA-ROTAIR USA	ROTAIR	ROTAIR	PL	Income-Expense	5010104	COGS Equipments - Portables	18,244,208		USD	30.Purchases of stock i	Purchase of other traded goods (iPurc
USA-ROTAIR USA	ROTAIR	ROTAIR	BS	Debtors-Creditors	2060202	Trade Creditors - Related Parties		3,427,369	USD	22.Trade payables	Other creditors:(TP)
USA-ROTAIR USA	ROTAIR	ROTAIR	PL	Income-Expense	4010104	Sale Of Equipments - Portables		101,280	USD	27.Revenue from opera	Sale of products
USA-ROTAIR USA	ROTAIR	ROTAIR	PL	Income-Expense	6031508	Warranty Cost - Reimbursements		181,088	USD	35.Other expenses	After sales expenses
USA-ROTAIR USA	ROTAIR	ROTAIR	BS	Debtors-Creditors	1100302	Trade Receivables - Inter Company	29,727		USD	11.Trade receivables	Unsecured, considered good
USA-ELGI USA	ELGI	ELGI	PL	Income-Expense	5010102	COGS Equipments - Oil Lubricated Screw	12,952,209		USD	30.Purchases of stock i	Purchase of other traded goods (iPurc
USA-ELGI USA	ELGI	ELGI	BS	Debtors-Creditors	2060202	Trade Creditors - Related Parties		10,579,786	USD	22.Trade payables	Other creditors:(TP)
USA-ELGI USA	ELGI	ELGI	BS	Debtors-Creditors	1100302	Trade Receivables - Inter Company	91,334		USD	11.Trade receivables	Unsecured, considered good
USA-ELGI USA	ELGI	ELGI	PL	Income-Expense	6031508	Warranty Cost - Reimbursements		1,039,986	USD	35.Other expenses	After sales expenses
USA-ELGI USA	ELGI	ELGI	BS	Debtors-Creditors	2010102	Loans And Advances From Related Parties - Non-Curr		7,050,000	USD	19. Borrowings	Non-current Borrowings- Inter-corporat
USA-ELGI USA	ELGI	ELGI	BS	Debtors-Creditors	2050301	Loans And Advances From Related Parties - Current		120,422	USD	19(b). Borrowings (Cur	Interest accrued due on current borrow
USA-ELGI USA	ELGI	ELGI	PL	Income-Expense	6020201	Interest - Inter Corporate Loan	484,335		USD	33.Finance costs	Interest expense (other financing arran
USA-ELGI USA	ELGI	ELGI	PL	Income-Expense	6020201	Interest - Inter Corporate Loan-Corp Guarantee commissio	30,630		USD	33.Finance costs	Interest expense (other financing arran
USA-BRAZIL USA	BRAZIL	BRAZIL	PL	Income-Expense	4020203	Interest Income - Related Parties		20,969	USD	28.Other income	Interest income - Others
USA-BRAZIL USA	BRAZIL	BRAZIL	BS	Debtors-Creditors	1150301	Interest Accrued	1,001,967		USD	15.Other financial asset	Interest accrued
USA-BELGIUM USA	BELGIUM	BELGIUM	PL	Income-Expense	4020203	Interest Income - Related Parties		87,653	USD	28.Other income	Interest income - Others
USA-BELGIUM USA	BELGIUM	BELGIUM	BS	Debtors-Creditors	1150301	Interest Accrued	28,796		USD	15.Other financial asset	Interest accrued
USA-BELGIUM USA	BELGIUM	BELGIUM	BS	Debtors-Creditors	1140207	Inter Company Loans - ELGI Europe	1,650,000		USD	14.Loans (Current)	Loan to subsidiaries (iCurrent-good)

34,413,203

22,608,554

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scharfpera.com

May 22, 2024

Elgi Compressors USA, Inc.
Memorandum of Work Performed for the year ended March 31, 2024

To Price Waterhouse Chartered Accountants LLP

Restriction of use

This memorandum is intended solely for the use of Price Waterhouse Chartered Accountants LLP, in connection with the audit of the group financial statements of Elgi Equipments Limited and is not to be used for any other purpose. The matters raised in this memorandum are only those that have come to our attention arising from our work on the financial information of Elgi Compressors USA, Inc., which was performed in accordance with the Elgi Equipments Limited Interoffice Letter of Instruction (“Instructions”), dated March 22, 2024.

Scope Of The Work Performed By Us

The scope of the work performed by us on the financial information of Elgi Compressors USA, Inc. was in accordance with the Instructions dated March 22, 2024 received from you.

Identification Of Financial Information Being Reported On

Report Identifiers: Consolidated Group Reporting Package of Elgi Compressors USA, Inc.

Financial information Currency used: US Dollars

	<u>Current year</u>	<u>Prior year</u>
Revenue from operations	\$ 90,334,601	\$104,614,693
Profit after tax	\$ (2,939,037)	\$ 13,861,168
Total assets	\$ 77,845,431	\$ 73,750,468
Shareholder’s equity	\$ 31,027,009	\$ 33,966,040

Analytics:

See separate annexure.

Significant Risks And Our Responses

Significant risk 1 - Management Override of Controls

A significant risk related to management override of controls was identified. In response, we performed substantive tests of a selection of journal entries and performed test of controls over sales and cash disbursements.

No exceptions were noted.

Significant risk 2 - Revenue

A significant risk related to the recording of revenue was identified. In response, we performed test of controls over sales, cutoff testing, and accounts receivable confirmation and balance testing.

No material exceptions noted during testing.

Laws And Regulations including Taxation

We performed the procedures as requested. No instances of non-compliance requiring your attention were noted.

Fraud

We performed the procedures as requested. No instances of fraud requiring your attention were noted.

Indicators Of Management Bias

No indicators of management bias were detected by us.

Significant Matters

Matter 1: LN ERP Implementation

At the beginning of the year end March 31, 2024, the Company completed its transition to its new ERP system. This conversion resulted in a substantial decrease in revenue as well as some additional costs. Management expects that there are no issues moving forward and anticipates getting back to, and improving on, previous years' revenue.

Summary of Uncorrected Misstatements

Please refer to attached Summary of Uncorrected Misstatements. No uncorrected misstatements rose above the amount of approximately \$90,000 (INR 7,500,000) identified in the Group Instructions.

Key Audit Matters (KAMs)

Please refer to the summary of key audit matters below, including procedures performed with regards to these matters.

Auditing of assessment of potential for goodwill impairment. For the year ended March 31, 2024, the Company performed a quantitative goodwill impairment analysis. The quantitative analysis was performed using a discounted cash flow model both at a consolidated level and at reporting unit levels. The preparation of discounted cash flows required assumptions for projections of future cash flows. The Company projected future cash flows over a period of five years with a terminal value growth rate applied in determining a terminal value. This was

considered to be a Key Audit Matter due to its significance to the financial statements and the degree of management judgment involved in performing the discounted cash flow analysis.

Our audit procedures included discussing with management and understanding the projections, comparing the previous year projections to the results of operations for the year ended March 31, 2024, and assessing the possibility of the projected overall improvement of the Company's performance over previous years. Further, we evaluated the discount rates used by the Company in its analyses, including changes in the risk-free rate, market factors, and company-specific risks and concluded that the rates used were appropriate. Based on the procedures performed, we found that management's conclusion of no goodwill impairment to be correct as of March 31, 2024.

Schedule of Audit Adjustments

Please refer to the attached summary of adjustments. No audit adjustments were proposed by us and booked by component management.

Summary Of Significant Deficiencies At The Component Level

No significant deficiencies were noted.

Intercompany stock lying in the Component:

Please see attached detailed listings.

Related Parties

We confirm that the related party balances as furnished by the component team (as attached as annexure 1 to this report, is accurate and complete.

No related parties were identified by us beyond the names communicated by you in your Instructions.

Journal Entries

See attached listing of journal entries that were selected for detailed testing. Additionally, testing was performed on ending balance of any material balance sheet accounts, including tax accrual adjustments. The audit team made the selections of journal entries from a complete population of general ledger details filtered for adjusting journal entries. Entries were judgmentally selected to ensure each entity was represented and entries were agreed to supporting invoices, reconciliations, calculations, or other corresponding support. No exceptions were noted during this testing.

Subsequent Events Procedures:

We performed the procedures as requested. No items requiring your attention were noted.

Matters To Be Communicated To Those Charged with Governance

No matters were identified by us that require communication to those charged with governance other than significant timing delays throughout the course of audit procedures.

Specific Representations From Group Management

No specific representations to be included.

Going Concern Status Of Component

No items requiring your attention were noted.

Litigation And Claims

No items requiring your attention were noted.

Inter-firm Report

Please refer to our attached Interfirm Report.

Reporting Representations

We confirm that, in our opinion and to the best of our information and according to the explanations given to us, there were no pending litigations that would impact the financial position of the Company and the Company does not have any material foreseeable losses on long-term contracts as at March 31, 2024.

Compliance With Ethical Requirements

We confirm that we, as a firm, and our engagement team members, comply with the Code of Professional Conduct, issued by the American Institute of Certified Public Accountants, in relation to the work carried out on the component as well as the Code of Ethics, issued by the Institute of Chartered Accountants of India, including independence and professional competence.

No breaches of independence requirements, ethical requirements, or threats to compliance with independence requirements were noted.

Other Matters

We confirm that, apart from the matters noted above, we have not become aware of any other matters relating to the financial information of Elgi Compressors USA, Inc. or the group financial statements of Elgi Equipments Ltd. that we need to report to you.

We also confirm that we have complied with all your requirements, as set out in your Instructions received on March 22, 2024.

Yours,



Robert M. Phillips, Managing Member
Scharf Pera & Co., PLLC

4600 Park Road, Suite 112
Charlotte, NC 28209
704.372-1167
704.377-3259 fax
scharfpera.com

May 22, 2024

Management
ELGI Compressors USA, Inc.
4610 Entrance Dr. Suite A
Charlotte, NC 28273

In planning and performing our audit of the consolidated financial statements of ELGI Compressors USA, Inc (the "Company") as of and for the period ended March 31, 2024, in accordance with auditing standards generally accepted in the United States of America, we considered the Company's internal control over financial reporting (internal control) as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. Accordingly, we do not express an opinion on the effectiveness of the Company's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be significant deficiencies or material weaknesses and, therefore, there can be no assurance that all deficiencies, significant deficiencies, or material weaknesses have been identified.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We identified no material weaknesses in internal control as a result of our audit procedures.

A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness yet important enough to merit attention by those charged with governance. We identified no significant deficiencies in internal control as a result of our audit procedures.

This communication is intended solely for the information and use of management and others within the organization, and is not intended to be and should not be used by anyone other than these specified parties.

Very truly yours,



For Scharf Pera & Co., PLLC

Analytical Procedures

Please find attached client provided profit and loss variance analyses in management P&L format related to the year ending March 31, 2024 vs the year ending March 31, 2023. Further, please find attached comparisons of the quarter ending March 31, 2024 vs December 31, 2023 and the quarter ended March 31, 2024 to March 31, 2023. Please note that all figures in these analyses were based upon preliminary US GAAP financial information and may not reflect consolidation entries and entries to adjust to IFRS. Further, we provided comments on the audited balance sheet variances. We inquired and/or reviewed supporting documentation related to all consolidating entries and adjustments. Comments related to significant changes are noted below:

- In respect of Income statement accounts –

Year ending March 31, 2024 vs Year ending March 31, 2023:

- Elgi sales decreased 10% for year 2023 due to a reduction in market demand as well as issues in the first quarter related to LN implementation. Margin improved approximately 2.5% as a result of price increases implemented over the period. Employee costs increased 15% due to increased headcount and salary revisions. Fixed costs increased \$1.8 million primarily due to higher costs in consultancy travel, rent and advertising between the two years.
- PCD Sales decreased 6%, while margin improved approximately 0.9%, as the growth of the business was stalled due to lower order book volume from a decline in market demand and as a result of issues in Q1 related to LN implementation. Margin improvement due largely to price increases. Employee costs increased 24% due to headcount additions, merit increases and correction to market wages. Other fixed costs increased approximately \$0.3 million primarily as a result of increases in consultancy and travel costs.
- Patton's Inc. sales decreased 17% from prior year while margin improved approximately 1%. Margin improvement primarily the result of increased service income. Employee costs increased significantly as a result of headcount additions and merit increases. Fixed costs increased primarily related to vehicle maintenance and consultancy charges partially offset by lower warranty and traveling costs.
- Patton's Medical had a decrease in sales of 17% largely due to lower market demand. This decrease was partially offset by performing projects throughout the year with higher margins. Employee costs significantly increased primarily due to headcount additions as well as merit increases. Other fixed costs remained relatively flat with decreases in general maintenance expenses offset by increases in warranty, and travel costs.
- Michigan Air had a decrease in revenue of approximately 34% due to significant reductions in equipment sales primarily caused by employee attribution. Margins improved 3.7% as a result of service income becoming a greater percentage of revenue over the previous year.

Quarter ending March 31, 2024 vs Quarter ended December 31, 2023:

- Elgi sales decreased approximately \$0.7 million, or 8%, from comparative quarter primarily due to market slowing down causing smaller order backlogs. Margin improved approximately 1.6% largely due to price increases. Employee costs decreased approximately \$178,000 primarily as a result of performance pay accrual adjusted at year end. Legal and consultancy fees increased approximately \$80,000 largely as a result of planning for future G3 sale.
- PCD sales remained fairly consistent over previous quarter increasing \$0.2 million, or 4%. Gross margin decreased as a result of increased material costs including inventory adjustments in Q4. Employee costs decreased approximately \$133,000 primarily as a result of performance pay accrual adjusted at year end.
- Patton's Inc. sales decreased approximately 4%. Gross profit percentage stabilized back to Q2 amounts. Bad debt expense of approximately \$140,000 caused a significant portion of the \$295,000 increase in other fixed costs.
- Patton's Medical had a decrease in sales of approximately \$677,000, or 16%, due mainly to a decrease in services and equipment sales. Employee costs remained fairly consistent quarter over quarter, while warranty costs and consultancy costs caused an approximate \$180,000 increase in other fixed costs.
- Michigan Air had a decrease in sales of approximately \$200,000, or 10% compared to the comparative quarter due to a short fall in piping revenue resulting from employee attrition. Employee costs increased as the Company staffed up and had to increase wages as a market correction.

Quarter ending March 31, 2024 vs Quarter ended March 31, 2023:

- Elgi sales decreased approximately \$1.5 million, or 19%, from comparative quarter primarily due to market slow down and CAGI return affecting the order book. Margin improved 2.6% due to increased prices and a change in sales mix.
- PCD sales decreased approximately \$0.8 million, or 14%, from comparative quarter primarily due to decreases in market demand resulting in a lower order book. Gross margin reduced as a result of increased material costs including inventory adjustments in Q4.
- Patton's Inc. sales decreased approximately \$2.7 million, or 36%, from comparative quarter mainly due to a decrease in revenue from equipment sales. Gross profit percentage improved due to increased prices and a significantly higher service income mix during the current quarter than previous period.
- Patton's Medical had a decrease in sales of \$1.7 million, or 33%, largely due to market demand. Gross profit percentage improved slightly as they took projects with higher margins. Employee costs increased as a result of head count additions and merit increases. Fixed costs increased as a result of higher consultancy and warranty expense during the period, partially offset by lower maintenance costs.

- Michigan Air had a decrease in sales of approximately \$1.0 million, or 34%, compared to the comparative quarter. This resulted from significant employee attrition leading to shortfalls in piping revenue.

In respect of Balance sheet accounts –

Balance as of March 31, 2024 vs Balance as of March 31, 2023:

- Cash decreased approximately \$1.1 million. See cash flow statement for analysis of changes in cash.
- Inventory increased approximately \$3.3 million due slower sales growth and the Company maintaining higher inventory levels to meet expected revenue growth in the future.
- Line of credit increased approximately \$4.5 million as the company increased borrowings to fund various transactions including loans to related parties and increases in inventory.

Elgi USA Industrials

Q3 FY 24 VS Q4 FY 24

USD '000	Q3 FY 24	Q4 FY 24	Change	% Change
Sales	8,866	8,139	(727)	-8%
Material Cost	4,552	4,310	(242)	-5%
Material Cost %	51.3%	53.0%	0	3%
OVC	390	364	(26)	-7%
Total Variable Cost	4,943	4,674	(268)	-5%
Contribution	3,923	3,464	(459)	-12%
CONTRIBUTION %	44.2%	42.6%	(0)	-4%
Employee Cost	1,654	1,476	(178)	-11%
Employee Cost (Subsidy)	-	-	-	#DIV/0!
OFC	756	967	212	28%
Total Fixed Cost	2,409	2,443	34	1%
EBITDA	1,513	1,021	(492)	-33%
EBITDA %	17.1%	12.5%	(0)	-27%
Exchange Fluctuation (UnRealised)	(59)	49	107	-183%
Exchange Fluctuation (Realised)	(0)	20	20	-532216%
Donation	30	-	(30)	-100%
Other income	(103)	(65)	38	-37%
Interest income	(34)	(177)	(143)	415%
Extraordinary expenses	-	-	-	#DIV/0!
Interest expenses	336	356	20	6%
Depreciation	78	76	(2)	-2%
Lease Entries	(15)	-	15	-100%
PBT	1,281	763	(518)	-40%
PBT %	14.4%	9.4%	(0)	-35%
Share of Profit of Joint Ventures	(81)	149	230	-284%
Income Tax	171	86	(85)	-50%
PAT	1,190	528	(663)	-56%
PAT%	13.4%	6.5%	(0)	-52%
OVC% incl. Freight Recov.	4.4%	4.5%	0	2%
OVC% excl. Freight Recov.	1.3%	1.0%	(0)	-21%
Material Cost % Excl. Freight recov.	54.3%	55.9%	0	3%

DETAILED P&L

			-	#DIV/0!
			-	#DIV/0!
			-	#DIV/0!
Sales - Equipments	5,734	4,811	(923)	-16%
Sales - Accessories	531	522	(10)	-2%
Sales - Spares	2,324	2,520	196	8%
Service Income	(0)	4	4	-2938%
Commission & Discount	-	-	-	#DIV/0!
Transport Charges	277	282	5	2%
Total Sales	8,866	8,139	(727)	-8%
Other Operating Income	-	-	-	#DIV/0!
Total Income	8,866	8,139	(727)	-8%
Material Cost			-	#DIV/0!

COGS Equipments	3,533	3,293	(239)	-7%
COGS Accessories	288	288	0	0%
COGS Spares	731	715	(16)	-2%
Cost of Service	0	13	13	3385%
Subcontract Charges	-	-	-	#DIV/0!
Transport Charges	-	-	-	#DIV/0!
Total Material Cost	4,552	4,310	(242)	-5%
Transport Charges	355	342	(13)	-4%
Tools Consumed	-	-	-	#DIV/0!
Subcontract Charges	-	-	-	#DIV/0!
Power, Fuel & Lighting	-	-	-	#DIV/0!
Packing Cost	36	22	(14)	-39%
Consumables	-	-	-	#DIV/0!
Commission & Discount	-	0	0	#DIV/0!
After Sales Expenses	-	-	-	#DIV/0!
Others	-	-	-	#DIV/0!
Other Variable Cost	390	364	(26)	-7%
Total Variable Cost	4,943	4,674	(268)	-5%
Contribution	3,923	3,464	(459)	-12%
Employee Cost			-	#DIV/0!
Salaries & Wages	908	862	(46)	-5%
Performance Pay	87	(83)	(169)	-195%
Overseas Manpower	-	-	-	#DIV/0!
Contract Manpower	13	6	(6)	-50%
Staff Welfare	10	3	(7)	-66%
Salesmen Commission	162	118	(44)	-27%
Labor Recovery	-	-	-	#DIV/0!
Group Insurance	103	98	(5)	-5%
Corp. O/h Distribution	305	305	-	0%
Contributions	66	165	99	150%
Total Employee Cost	1,654	1,476	(178)	-11%
Employee Cost (Subsidy)	-	-	-	#DIV/0!
Total Employee Cost (Incl. Subsidy)	1,654	1,476	(178)	-11%
Other Fixed Cost			-	#DIV/0!
Legal & Consultancy Charges	104	184	80	77%
Warranty expenses	26	76	51	199%
Travelling & Conveyance	109	93	(16)	-14%
Training Expenses	2	3	1	39%
Telephone & Communication	46	63	18	39%
Subscription & Periodicals	1	1	(1)	-61%
Rent & Lease Payments	185	253	67	36%
Rates & Taxes	(0)	3	3	-2673%
R&M - Vehicle	11	21	10	85%
R&M - Machinery	-	-	-	#DIV/0!
R&M - Buildings	6	2	(4)	-70%
R&D Expenses	-	-	-	#DIV/0!
Printing & Stationery	7	12	5	78%
Miscellaneous Expenses	2	6	4	156%
Insurance	58	46	(12)	-20%

General Maintenance	(4)	(1)	3	-80%
Factory Expenses	40	67	27	68%
Entertainment Expenses	-	1	1	#DIV/0!
Directors Sitting Fees	-	-	-	#DIV/0!
Computer Maintenance	45	33	(12)	-26%
Bank Charges	29	14	(15)	-52%
Bad Debts Written off	-	-	-	#DIV/0!
After Sales Expenses	-	-	-	#DIV/0!
Advertisement & Publicity	88	89	1	1%
Total Other Fixed Cost	756	967	212	28%
Total Fixed Cost	2,409	2,443	34	1%
EBITDA	1,513	1,021	(492)	-33%
Exchange Fluctuation (Realised)	(0)	20	20	-532216%
Exchange Fluctuation (UnRealised)	(59)	49	107	-183%
Donation	30	-	(30)	-100%
Other Income	(103)	(65)	38	-37%
Interest Income	(34)	(177)	(143)	415%
Interest Expenses	336	356	20	6%
Extraordinary Expenses	-	-	-	#DIV/0!
Depreciation	78	76	(2)	-2%
Lease entries	(15)	-	15	-100%
PBT	1,281	763	(518)	-40%
Share of Profit of Joint Ventures	(81)	149	230	-284%
Income Tax	171	86	(85)	-50%
PAT	1,190	528	(663)	-56%

Elgi USA Portables

Q3 FY 24 VS Q4 FY 24

USD '000	Q3 FY 24	Q4 FY 24	Change	% Change
Sales	4,599	4,777	178	4%
Material Cost	3,495	3,823	328	9%
Material Cost %	76.0%	80.0%	0	5%
OVC	411	327	(83)	-20%
Total Variable Cost	3,905	4,150	245	6%
Contribution	694	627	(67)	-10%
CONTRIBUTION %	15.1%	13.1%	(0)	-13%
Employee Cost	781	649	(133)	-17%
Employee Cost (Subsidy)	-	-	-	#DIV/0!
OFC	390	317	(72)	-19%
Total Fixed Cost	1,171	966	(205)	-18%
EBITDA	(477)	(339)	138	-29%
EBITDA %	-10.4%	-7.1%	0	-32%
Exchange Fluctuation (UnRealised)	325	(170)	(496)	-152%
Exchange Fluctuation (Realised)	49	107	58	117%
Donation	-	-	-	#DIV/0!
Other income	64	-	(64)	-100%
Interest income	-	-	-	#DIV/0!
Extraordinary expenses	-	-	-	#DIV/0!
Interest expenses	-	1	1	#DIV/0!
Depreciation	46	46	0	1%
Lease Entries	-	-	-	#DIV/0!
PBT	(962)	(323)	639	-66%
PBT %	-20.9%	-6.8%	0	-68%
Share of Profit of Joint Ventures	-	-	-	#DIV/0!
Income Tax	(240)	-	240	-100%
PAT	(721)	(323)	399	-55%
PAT%	-15.7%	-6.8%	0	-57%
OVC% incl. Freight Recov.	8.9%	6.9%	(0)	-23%
OVC% excl. Freight Recov.	7.1%	4.0%	(0)	-43%
Material Cost % Excl. Freight recov.	84.6%	86.5%	0	2%

DETAILED P&L

			-	#DIV/0!
			-	#DIV/0!
			-	#DIV/0!
Sales - Equipments	4,160	4,223	63	2%
Sales - Accessories	0	1	0	98%
Sales - Spares	318	381	63	20%
Service Income	-	-	-	#DIV/0!
Commission & Discount	-	-	-	#DIV/0!
Transport Charges	95	143	49	51%
Total Sales	4,573	4,748	175	4%
Other Operating Income	26	29	3	11%
Total Income	4,599	4,777	178	4%

Material Cost			-	#DIV/0!
COGS Equipments	3,345	3,672	327	10%
COGS Accessories	0	0	0	37%
COGS Spares	144	152	8	5%
Cost of Service	5	(2)	(6)	-137%
Subcontract Charges	-	-	-	#DIV/0!
Transport Charges	-	-	-	#DIV/0!
Total Material Cost	3,495	3,823	328	9%
Transport Charges	170	182	12	7%
Tools Consumed	-	-	-	#DIV/0!
Subcontract Charges	-	-	-	#DIV/0!
Power, Fuel & Lighting	-	-	-	#DIV/0!
Packing Cost	77	44	(33)	-43%
Consumables	-	-	-	#DIV/0!
Commission & Discount	164	101	(62)	-38%
After Sales Expenses	-	-	-	#DIV/0!
Others	-	-	-	#DIV/0!
Other Variable Cost	411	327	(83)	-20%
Total Variable Cost	3,905	4,150	245	6%
Contribution	694	627	(67)	-10%
Employee Cost			-	#DIV/0!
Salaries & Wages	375	332	(43)	-11%
Performance Pay	30	(16)	(47)	-155%
Overseas Manpower	-	-	-	#DIV/0!
Contract Manpower	27	4	(23)	-87%
Staff Welfare	-	-	-	#DIV/0!
Salesmen Commission	59	52	(7)	-12%
Labor Recovery	-	-	-	#DIV/0!
Group Insurance	50	32	(18)	-37%
Corp. O/h Distribution	198	198	-	0%
Contributions	42	48	5	13%
Total Employee Cost	781	649	(133)	-17%
Employee Cost (Subsidy)	-	-	-	#DIV/0!
Total Employee Cost (Incl. Subsidy)	781	649	(133)	-17%
Other Fixed Cost			-	#DIV/0!
Legal & Consultancy Charges	80	96	16	20%
Warranty expenses	40	(13)	(52)	-132%
Travelling & Conveyance	51	60	8	16%
Training Expenses	0	3	3	960%
Telephone & Communication	15	8	(6)	-42%
Subscription & Periodicals	1	0	(1)	-72%
Rent & Lease Payments	39	41	2	6%
Rates & Taxes	-	-	-	#DIV/0!
R&M - Vehicle	17	(15)	(32)	-186%
R&M - Machinery	-	-	-	#DIV/0!
R&M - Buildings	-	(0)	(0)	#DIV/0!
R&D Expenses	-	-	-	#DIV/0!
Printing & Stationery	3	5	2	61%
Miscellaneous Expenses	17	3	(14)	-85%

Insurance	15	32	18	124%
General Maintenance	(4)	2	6	-136%
Factory Expenses	27	17	(10)	-37%
Entertainment Expenses	-	0	0	#DIV/0!
Directors Sitting Fees	-	-	-	#DIV/0!
Computer Maintenance	32	20	(12)	-38%
Bank Charges	5	6	1	11%
Bad Debts Written off	-	-	-	#DIV/0!
After Sales Expenses	-	-	-	#DIV/0!
Advertisement & Publicity	53	52	(0)	-1%
Total Other Fixed Cost	390	317	(72)	-19%
Total Fixed Cost	1,171	966	(205)	-18%
EBITDA	(477)	(339)	138	-29%
Exchange Fluctuation (Realised)	49	107	58	117%
Exchange Fluctuation (UnRealised)	325	(170)	(496)	-152%
Donation	-	-	-	#DIV/0!
Other Income	64	-	(64)	-100%
Interest Income	-	-	-	#DIV/0!
Interest Expenses	-	1	1	#DIV/0!
Extraordinary Expenses	-	-	-	#DIV/0!
Depreciation	46	46	0	1%
Lease entries	-	-	-	#DIV/0!
PBT	(962)	(323)	639	-66%
Share of Profit of Joint Ventures	-	-	-	#DIV/0!
Income Tax	(240)	-	240	-100%
PAT	(721)	(323)	399	-55%
Total Check	-	-	-	#DIV/0!

Patton's Medical

Q3 FY 24 VS Q4 FY 24

USD '000	Q3 FY 24	Q4 FY 24	Change	% Change
Sales	4,103	3,426	(677)	-16%
Material Cost	2,321	1,957	(364)	-16%
Material Cost %	56.6%	57.1%	0	1%
OVC	217	265	48	22%
Total Variable Cost	2,538	2,223	(316)	-12%
Contribution	1,565	1,204	(361)	-23%
CONTRIBUTION %	38.1%	35.1%	(0)	-8%
Employee Cost	1,115	1,198	84	7%
Employee Cost (Subsidy)	-	-	-	#DIV/0!
OFC	278	458	180	65%
Total Fixed Cost	1,393	1,657	264	19%
EBITDA	172	(453)	(625)	-364%
EBITDA %	4.2%	-13.2%	(0)	-416%
Exchange Fluctuation (UnRealised)	-	-	-	#DIV/0!
Exchange Fluctuation (Realised)	-	-	-	#DIV/0!
Donation	1	-	(1)	-100%
Other income	(1)	-	1	-100%
Interest income	-	-	-	#DIV/0!
Extraordinary expenses	-	-	-	#DIV/0!
Interest expenses	-	-	-	#DIV/0!
Depreciation	14	12	(2)	-13%
Lease Entries	-	-	-	#DIV/0!
PBT	157	(465)	(623)	-396%
PBT %	3.8%	-13.6%	(0)	-454%
Share of Profit of Joint Ventures	-	-	-	#DIV/0!
Income Tax	39	(127)	(166)	-423%
PAT	118	(338)	(456)	-387%
PAT%	2.9%	-9.9%	(0)	-443%
OVC% incl. Freight Recov.	5.3%	7.7%	0	46%
OVC% excl. Freight Recov.	-0.7%	3.0%	0	-537%
Material Cost % Excl. Freight recov.	59.5%	63.1%	0	6%

DETAILED P&L

Sales - Equipments	2,049	1,571	(478)	-23%
Sales - Accessories	19	17	(2)	-11%
Sales - Spares	1,681	1,668	(13)	-1%
Service Income	110	3	(108)	-98%
Commission & Discount	-	-	-	#DIV/0!
Transport Charges	243	168	(75)	-31%
Total Sales	4,102	3,426	(676)	-16%
Other Operating Income	1	-	(1)	-100%
Total Income	4,103	3,426	(677)	-16%
Material Cost			-	#DIV/0!

COGS Equipments	1,787	1,305	(482)	-27%
COGS Accessories	7	8	1	12%
COGS Spares	495	643	148	30%
Cost of Service	32	1	(31)	-97%
Subcontract Charges	-	-	-	#DIV/0!
Transport Charges	-	-	-	#DIV/0!
Total Material Cost	2,321	1,957	(364)	-16%
Transport Charges	127	167	40	32%
Tools Consumed	-	-	-	#DIV/0!
Subcontract Charges	-	-	-	#DIV/0!
Power, Fuel & Lighting	-	-	-	#DIV/0!
Packing Cost	12	17	5	43%
Consumables	-	-	-	#DIV/0!
Commission & Discount	78	81	3	4%
After Sales Expenses	-	-	-	#DIV/0!
Others	-	-	-	#DIV/0!
Other Variable Cost	217	265	48	22%
Total Variable Cost	2,538	2,223	(316)	-12%
Contribution	1,565	1,204	(361)	-23%
Employee Cost			-	#DIV/0!
Salaries & Wages	658	656	(3)	0%
Performance Pay	22	41	19	84%
Overseas Manpower	-	-	-	#DIV/0!
Contract Manpower	-	0	0	#DIV/0!
Staff Welfare	1	2	1	57%
Salesmen Commission	134	196	63	47%
Labor Recovery	-	-	-	#DIV/0!
Group Insurance	76	70	(7)	-9%
Corp. O/h Distribution	148	148	-	0%
Contributions	75	85	10	14%
Total Employee Cost	1,115	1,198	84	7%
Employee Cost (Subsidy)	-	-	-	#DIV/0!
Total Employee Cost (Incl.)	1,115	1,198	84	7%
Other Fixed Cost			-	#DIV/0!
Legal & Consultancy Charges	62	107	46	74%
Warranty expenses	53	162	109	207%
Travelling & Conveyance	41	54	13	33%
Training Expenses	-	0	0	#DIV/0!
Telephone & Communication	9	5	(4)	-45%
Subscription & Periodicals	0	1	1	417%
Rent & Lease Payments	38	40	2	5%
Rates & Taxes	-	-	-	#DIV/0!
R&M - Vehicle	5	5	0	1%
R&M - Machinery	-	-	-	#DIV/0!
R&M - Buildings	2	-	(2)	-100%
R&D Expenses	-	-	-	#DIV/0!
Printing & Stationery	2	3	1	82%
Miscellaneous Expenses	3	1	(2)	-63%
Insurance	14	14	-	0%

General Maintenance	-	2	2	#DIV/0!
Factory Expenses	8	0	(8)	-100%
Entertainment Expenses	-	1	1	#DIV/0!
Directors Sitting Fees	-	-	-	#DIV/0!
Computer Maintenance	4	16	12	325%
Bank Charges	11	28	17	152%
Bad Debts Written off	-	-	-	#DIV/0!
After Sales Expenses	-	-	-	#DIV/0!
Advertisement & Publicity	28	20	(8)	-30%
Total Other Fixed Cost	278	458	180	65%
Total Fixed Cost	1,393	1,657	264	19%
EBITDA	172	(453)	(625)	-364%
Exchange Fluctuation (Realised)	-	-	-	#DIV/0!
Exchange Fluctuation (UnRealised)	-	-	-	#DIV/0!
Donation	1	-	(1)	-100%
Other Income	(1)	-	1	-100%
Interest Income	-	-	-	#DIV/0!
Interest Expenses	-	-	-	#DIV/0!
Extraordinary Expenses	-	-	-	#DIV/0!
Depreciation	14	12	(2)	-13%
Lease entries	-	-	-	#DIV/0!
PBT	157	(465)	(623)	-396%
Share of Profit of Joint Ventures	-	-	-	#DIV/0!
Income Tax	39	(127)	(166)	-423%
PAT	118	(338)	(456)	-387%
Total Check	-	-	-	#DIV/0!

Patton's Inc

Q3 FY 24 VS Q4 FY 24

USD '000	Q3 FY 24	Q4 FY 24	Change	% Change
Sales	5,052	4,860	(192)	-4%
Material Cost	3,151	2,669	(481)	-15%
Material Cost %	62.4%	54.9%	(0)	-12%
OVC	84	103	18	22%
Total Variable Cost	3,235	2,772	(463)	-14%
Contribution	1,817	2,088	270	15%
CONTRIBUTION %	36.0%	43.0%	0	19%
Employee Cost	2,535	2,332	(202)	-8%
Employee Cost (Subsidy)	-	-	-	#DIV/0!
OFC	653	947	295	45%
Total Fixed Cost	3,187	3,280	92	3%
EBITDA	(1,370)	(1,192)	178	-13%
EBITDA %	-27.1%	-24.5%	0	-10%
Exchange Fluctuation (UnRealised)	-	-	-	#DIV/0!
Exchange Fluctuation (Realised)	-	-	-	#DIV/0!
Donation	-	-	-	#DIV/0!
Other income	(4)	(27)	(22)	526%
Interest income	-	-	-	#DIV/0!
Extraordinary expenses	-	-	-	#DIV/0!
Interest expenses	32	14	(18)	-55%
Depreciation	229	177	(52)	-23%
Lease Entries	(14)	-	14	-100%
PBT	(1,613)	(1,357)	256	-16%
PBT %	-31.9%	-27.9%	0	-13%
Share of Profit of Joint Ventures	-	-	-	#DIV/0!
Income Tax	(353)	(472)	(119)	34%
PAT	(1,260)	(885)	375	-30%
PAT%	-24.9%	-18.2%	0	-27%
OVC% incl. Freight Recov.	1.7%	2.1%	0	27%
OVC% excl. Freight Recov.	0.0%	0.3%	0	-979%
Material Cost % Excl. Freight recov.	63.4%	56.2%	(0)	-11%

DETAILED P&L

Sales - Equipments	1,234	1,024	(210)	-17%
Sales - Accessories	552	486	(66)	-12%
Sales - Spares	376	455	79	21%
Service Income	2,803	2,803	(0)	0%
Commission & Discount	-	-	-	#DIV/0!
Transport Charges	86	90	5	5%
Total Sales	5,052	4,860	(192)	-4%
Other Operating Income	-	-	-	#DIV/0!
Total Income	5,052	4,860	(192)	-4%
Material Cost			-	#DIV/0!

COGS Equipments	1,120	990	(130)	-12%
COGS Accessories	402	378	(24)	-6%
COGS Spares	229	285	56	24%
Cost of Service	1,399	1,016	(383)	-27%
Subcontract Charges	-	-	-	#DIV/0!
Transport Charges	-	-	-	#DIV/0!
Total Material Cost	3,151	2,669	(481)	-15%
Transport Charges	81	103	21	26%
Tools Consumed	-	-	-	#DIV/0!
Subcontract Charges	-	-	-	#DIV/0!
Power, Fuel & Lighting	-	-	-	#DIV/0!
Packing Cost	3	0	(3)	-100%
Consumables	-	-	-	#DIV/0!
Commission & Discount	-	-	-	#DIV/0!
After Sales Expenses	-	-	-	#DIV/0!
Others	-	-	-	#DIV/0!
Other Variable Cost	84	103	18	22%
Total Variable Cost	3,235	2,772	(463)	-14%
Contribution	1,817	2,088	270	15%
Employee Cost			-	#DIV/0!
Salaries & Wages	1,680	1,560	(121)	-7%
Performance Pay	79	55	(24)	-30%
Overseas Manpower	-	-	-	#DIV/0!
Contract Manpower	38	-	(38)	-100%
Staff Welfare	26	19	(7)	-27%
Salesmen Commission	142	140	(2)	-1%
Labor Recovery	-	-	-	#DIV/0!
Group Insurance	181	141	(40)	-22%
Corp. O/h Distribution	214	214	-	0%
Contributions	174	203	29	17%
Total Employee Cost	2,535	2,332	(202)	-8%
Employee Cost (Subsidy)	-	-	-	#DIV/0!
Total Employee Cost (Incl.)	2,535	2,332	(202)	-8%
Other Fixed Cost			-	#DIV/0!
Legal & Consultancy Charges	161	139	(22)	-14%
Warranty expenses	-	-	-	#DIV/0!
Travelling & Conveyance	56	90	34	61%
Training Expenses	-	0	0	#DIV/0!
Telephone & Communication	41	38	(2)	-5%
Subscription & Periodicals	3	2	(0)	-18%
Rent & Lease Payments	86	90	4	4%
Rates & Taxes	11	32	21	188%
R&M - Vehicle	120	117	(4)	-3%
R&M - Machinery	-	-	-	#DIV/0!
R&M - Buildings	13	9	(3)	-27%
R&D Expenses	-	-	-	#DIV/0!
Printing & Stationery	17	20	3	16%
Miscellaneous Expenses	3	7	4	133%
Insurance	42	44	2	4%

General Maintenance	18	14	(3)	-19%
Factory Expenses	23	53	30	128%
Entertainment Expenses	-	1	1	#DIV/0!
Directors Sitting Fees	-	-	-	#DIV/0!
Computer Maintenance	1	64	64	8634%
Bank Charges	18	38	19	108%
Bad Debts Written off	-	140	140	#DIV/0!
After Sales Expenses	-	-	-	#DIV/0!
Advertisement & Publicity	40	49	9	22%
Total Other Fixed Cost	653	947	295	45%
Total Fixed Cost	3,187	3,280	92	3%
EBITDA	(1,370)	(1,192)	178	-13%
Exchange Fluctuation (Realised)	-	-	-	#DIV/0!
Exchange Fluctuation (UnRealised)	-	-	-	#DIV/0!
Donation	-	-	-	#DIV/0!
Other Income	(4)	(27)	(22)	526%
Interest Income	-	-	-	#DIV/0!
Interest Expenses	32	14	(18)	-55%
Extraordinary Expenses	-	-	-	#DIV/0!
Depreciation	229	177	(52)	-23%
Lease entries	(14)	-	14	-100%
PBT	(1,613)	(1,357)	256	-16%
Share of Profit of Joint Ventures	-	-	-	#DIV/0!
Income Tax	(353)	(472)	(119)	34%
PAT	(1,260)	(885)	375	-30%
Total Check	-	0	0	#DIV/0!

Michigan Air

Q3 FY 24 VS Q4 FY 24

USD '000	Q3 FY 24	Q4 FY 24	Change	% Change
Sales	2,164	1,941	(223)	-10%
Material Cost	1,216	1,230	15	1%
Material Cost %	56.2%	63.4%	0	13%
OVC	40	(7)	(47)	-118%
Total Variable Cost	1,255	1,223	(32)	-3%
Contribution	909	718	(191)	-21%
CONTRIBUTION %	42.0%	37.0%	(0)	-12%
Employee Cost	726	821	95	13%
Employee Cost (Subsidy)	-	-	-	#DIV/0!
OFC	321	301	(20)	-6%
Total Fixed Cost	1,047	1,122	75	7%
EBITDA	(139)	(404)	(266)	192%
EBITDA %	-6.4%	-20.8%	(0)	225%
Exchange Fluctuation (UnRealised)	-	-	-	#DIV/0!
Exchange Fluctuation (Realised)	-	-	-	#DIV/0!
Donation	-	0	0	#DIV/0!
Other income	1	(0)	(1)	-116%
Interest income	-	-	-	#DIV/0!
Extraordinary expenses	-	-	-	#DIV/0!
Interest expenses	13	16	3	19%
Depreciation	118	128	10	9%
Lease Entries	(9)	-	9	-100%
PBT	(262)	(548)	(286)	109%
PBT %	-12.1%	-28.3%	(0)	133%
Share of Profit of Joint Ventures	-	-	-	#DIV/0!
Income Tax	(62)	(152)	(89)	144%
PAT	(200)	(397)	(197)	99%
PAT%	-9.2%	-20.4%	(0)	121%
OVC% incl. Freight Recov.	1.8%	-0.4%	(0)	-120%
OVC% excl. Freight Recov.	-0.1%	-3.0%	(0)	4242%
Material Cost % Excl. Freight recov.	57.2%	62.1%	0	8%

DETAILED P&L

Sales - Equipments	219	261	42	19%
Sales - Accessories	1,005	708	(296)	-29%
Sales - Spares	183	201	18	10%
Service Income	709	721	12	2%
Commission & Discount	-	-	-	#DIV/0!
Transport Charges	41	50	9	21%
Total Sales	2,157	1,941	(216)	-10%
Other Operating Income	6	-	(6)	-100%
Total Income	2,164	1,941	(223)	-10%
Material Cost			-	#DIV/0!

COGS Equipments	360	449	88	25%
COGS Accessories	557	400	(157)	-28%
COGS Spares	116	132	15	13%
Cost of Service	182	250	68	37%
Subcontract Charges	-	-	-	#DIV/0!
Transport Charges	-	-	-	#DIV/0!
Total Material Cost	1,216	1,230	15	1%
Transport Charges	39	29	(10)	-26%
Tools Consumed	-	-	-	#DIV/0!
Subcontract Charges	-	-	-	#DIV/0!
Power, Fuel & Lighting	-	-	-	#DIV/0!
Packing Cost	1	(37)	(38)	-3661%
Consumables	-	-	-	#DIV/0!
Commission & Discount	-	1	1	#DIV/0!
After Sales Expenses	-	-	-	#DIV/0!
Others	-	-	-	#DIV/0!
Other Variable Cost	40	(7)	(47)	-118%
Total Variable Cost	1,255	1,223	(32)	-3%
Contribution	909	718	(191)	-21%
Employee Cost			-	#DIV/0!
Salaries & Wages	482	501	19	4%
Performance Pay	-	17	17	#DIV/0!
Overseas Manpower	-	-	-	#DIV/0!
Contract Manpower	-	-	-	#DIV/0!
Staff Welfare	5	25	21	447%
Salesmen Commission	59	53	(6)	-10%
Labor Recovery	-	-	-	#DIV/0!
Group Insurance	34	46	12	36%
Corp. O/h Distribution	92	92	-	0%
Contributions	54	87	32	59%
Total Employee Cost	726	821	95	13%
Employee Cost (Subsidy)	-	-	-	#DIV/0!
Total Employee Cost (Incl.)	726	821	95	13%
Other Fixed Cost			-	#DIV/0!
Legal & Consultancy Charges	66	68	3	4%
Warranty expenses	(3)	-	3	-100%
Travelling & Conveyance	19	14	(5)	-27%
Training Expenses	-	0	0	#DIV/0!
Telephone & Communication	10	32	22	229%
Subscription & Periodicals	9	2	(7)	-76%
Rent & Lease Payments	134	79	(55)	-41%
Rates & Taxes	-	0	0	#DIV/0!
R&M - Vehicle	36	42	6	16%
R&M - Machinery	-	-	-	#DIV/0!
R&M - Buildings	(18)	2	20	-108%
R&D Expenses	-	-	-	#DIV/0!
Printing & Stationery	8	5	(3)	-34%
Miscellaneous Expenses	0	0	0	259%
Insurance	1	1	0	29%

General Maintenance	8	4	(4)	-47%
Factory Expenses	4	6	2	38%
Entertainment Expenses	-	1	1	#DIV/0!
Directors Sitting Fees	-	-	-	#DIV/0!
Computer Maintenance	11	18	8	75%
Bank Charges	8	7	(1)	-9%
Bad Debts Written off	-	-	-	#DIV/0!
After Sales Expenses	-	-	-	#DIV/0!
Advertisement & Publicity	29	17	(11)	-40%
Total Other Fixed Cost	321	301	(20)	-6%
Total Fixed Cost	1,047	1,122	75	7%
EBITDA	(139)	(404)	(266)	192%
Exchange Fluctuation (Realised)	-	-	-	#DIV/0!
Exchange Fluctuation (UnRealised)	-	-	-	#DIV/0!
Donation	-	0	0	#DIV/0!
Other Income	1	(0)	(1)	-116%
Interest Income	-	-	-	#DIV/0!
Interest Expenses	13	16	3	19%
Extraordinary Expenses	-	-	-	#DIV/0!
Depreciation	118	128	10	9%
Lease entries	(9)	-	9	-100%
PBT	(262)	(548)	(286)	109%
Share of Profit of Joint Ventures	-	-	-	#DIV/0!
Income Tax	(62)	(152)	(89)	144%
PAT	(200)	(397)	(197)	99%
Total Check	-	-	-	#DIV/0!

Share Services

Q3 FY 24 VS Q4 FY 24

USD '000	Q3 FY 24	Q4 FY 24	Change	% Change
Sales	-	-	-	#DIV/0!
Material Cost	-	0	0	#DIV/0!
Material Cost %			#VALUE!	#VALUE!
OVC	(6)	(0)	6	-99%
Total Variable Cost	(6)	0	7	-102%
Contribution	6	(0)	(7)	-102%
CONTRIBUTION %			#VALUE!	#VALUE!
Employee Cost	117	30	(87)	-75%
Employee Cost (Subsidy)	-	-	-	#DIV/0!
OFC	42	(18)	(60)	-142%
Total Fixed Cost	159	12	(147)	-92%
EBITDA	(153)	(12)	140	-92%
EBITDA %			#VALUE!	#VALUE!
Exchange Fluctuation (UnRealised)	-	-	-	#DIV/0!
Exchange Fluctuation (Realised)	-	-	-	#DIV/0!
Donation	-	-	-	#DIV/0!
Other income	-	-	-	#DIV/0!
Interest income	-	-	-	#DIV/0!
Extraordinary expenses	-	-	-	#DIV/0!
Interest expenses	-	15	15	#DIV/0!
Depreciation	-	-	-	#DIV/0!
Lease Entries	-	-	-	#DIV/0!
PBT	(153)	(28)	125	-82%
PBT %			#VALUE!	#VALUE!
Share of Profit of Joint Ventures	-	-	-	#DIV/0!
Income Tax	-	-	-	#DIV/0!
PAT	(153)	(28)	125	-82%
PAT%			#VALUE!	#VALUE!
OVC% incl. Freight Recov.			#VALUE!	#VALUE!
OVC% excl. Freight Recov.			#VALUE!	#VALUE!
Material Cost % Excl. Freight recov.			#VALUE!	#VALUE!

DETAILED P&L

			-	#DIV/0!
			-	#DIV/0!
Sales - Equipments	-	-	-	#DIV/0!
Sales - Accessories	-	-	-	#DIV/0!
Sales - Spares	-	-	-	#DIV/0!
Service Income	-	-	-	#DIV/0!
Commission & Discount	-	-	-	#DIV/0!
Transport Charges	-	-	-	#DIV/0!
Total Sales	-	-	-	#DIV/0!
Other Operating Income	-	-	-	#DIV/0!
Total Income	-	-	-	#DIV/0!
Material Cost			-	#DIV/0!

COGS Equipments	-	-	-	#DIV/0!
COGS Accessories	-	-	-	#DIV/0!
COGS Spares	-	-	-	#DIV/0!
Cost of Service	-	0	0	#DIV/0!
Subcontract Charges	-	-	-	#DIV/0!
Transport Charges	-	-	-	#DIV/0!
Total Material Cost	-	0	0	#DIV/0!
Transport Charges	-	-	-	#DIV/0!
Tools Consumed	-	-	-	#DIV/0!
Subcontract Charges	-	-	-	#DIV/0!
Power, Fuel & Lighting	-	-	-	#DIV/0!
Packing Cost	(6)	(0)	6	-99%
Consumables	-	-	-	#DIV/0!
Commission & Discount	-	-	-	#DIV/0!
After Sales Expenses	-	-	-	#DIV/0!
Others	-	-	-	#DIV/0!
Other Variable Cost	(6)	(0)	6	-99%
Total Variable Cost	(6)	0	7	-102%
Contribution	6	(0)	(7)	-102%
Employee Cost			-	#DIV/0!
Salaries & Wages	628	682	54	9%
Performance Pay	116	14	(102)	-88%
Overseas Manpower	-	-	-	#DIV/0!
Contract Manpower	212	164	(48)	-23%
Staff Welfare	-	0	0	#DIV/0!
Salesmen Commission	-	-	-	#DIV/0!
Labor Recovery	-	-	-	#DIV/0!
Group Insurance	61	34	(27)	-45%
Corp. O/h Distribution	(957)	(957)	-	0%
Contributions	57	93	36	62%
Total Employee Cost	117	30	(87)	-75%
Employee Cost (Subsidy)	-	-	-	#DIV/0!
Total Employee Cost (Incl.)	117	30	(87)	-75%
Other Fixed Cost			-	#DIV/0!
Legal & Consultancy Charges	22	0	(21)	-98%
Warranty expenses	-	-	-	#DIV/0!
Travelling & Conveyance	3	(12)	(15)	-442%
Training Expenses	-	(0)	(0)	#DIV/0!
Telephone & Communication	4	(6)	(10)	-227%
Subscription & Periodicals	0	(0)	(1)	-350%
Rent & Lease Payments	-	-	-	#DIV/0!
Rates & Taxes	-	29	29	#DIV/0!
R&M - Vehicle	0	(0)	(1)	-200%
R&M - Machinery	-	-	-	#DIV/0!
R&M - Buildings	-	-	-	#DIV/0!
R&D Expenses	-	-	-	#DIV/0!
Printing & Stationery	4	(4)	(8)	-206%
Miscellaneous Expenses	-	(1)	(1)	#DIV/0!
Insurance	-	-	-	#DIV/0!

General Maintenance	-	-	-	#DIV/0!
Factory Expenses	0	(0)	(0)	-200%
Entertainment Expenses	-	-	-	#DIV/0!
Directors Sitting Fees	-	-	-	#DIV/0!
Computer Maintenance	8	(20)	(27)	-355%
Bank Charges	-	-	-	#DIV/0!
Bad Debts Written off	-	-	-	#DIV/0!
After Sales Expenses	-	-	-	#DIV/0!
Advertisement & Publicity	0	(4)	(4)	-6438%
Total Other Fixed Cost	42	(18)	(60)	-142%
Total Fixed Cost	159	12	(147)	-92%
EBITDA	(153)	(12)	140	-92%
Exchange Fluctuation (Realised)	-	-	-	#DIV/0!
Exchange Fluctuation (UnRealised)	-	-	-	#DIV/0!
Donation	-	-	-	#DIV/0!
Other Income	-	-	-	#DIV/0!
Interest Income	-	-	-	#DIV/0!
Interest Expenses	-	15	15	#DIV/0!
Extraordinary Expenses	-	-	-	#DIV/0!
Depreciation	-	-	-	#DIV/0!
Lease entries	-	-	-	#DIV/0!
PBT	(153)	(28)	125	-82%
Share of Profit of Joint Ventures	-	-	-	#DIV/0!
Income Tax	-	-	-	#DIV/0!
PAT	(153)	(28)	125	-82%
Total Check	-	-	-	#DIV/0!

Elgi USA Industrials

Q4 FY 24 VS Q4 FY 23

USD '000	Q4 FY 24	Q4 FY 23	Change	% Change
Sales	8,139	9,648	(1,510)	-19%
Material Cost	4,310	5,410	(1,100)	-26%
Material Cost %	53.0%	56.1%	(0)	-6%
OVC	364	381	(17)	-5%
Total Variable Cost	4,674	5,791	(1,117)	-24%
Contribution	3,464	3,857	(393)	-11%
CONTRIBUTION %	42.6%	40.0%	0	6%
Employee Cost	1,476	1,499	(24)	-2%
Employee Cost (Subsidy)	-	-	-	#DIV/0!
OFC	967	630	338	35%
Total Fixed Cost	2,443	2,129	314	13%
EBITDA	1,021	1,727	(706)	-69%
EBITDA %	12.5%	17.9%	(0)	-43%
Exchange Fluctuation (UnRealised)	49	(78)	127	260%
Exchange Fluctuation (Realised)	20	-	20	100%
Donation	-	-	-	#DIV/0!
Other income	(65)	(0)	(65)	100%
Interest income	(177)	(8)	(169)	95%
Extraordinary expenses	-	-	-	#DIV/0!
Interest expenses	356	157	200	56%
Depreciation	76	59	16	21%
Lease Entries	-	3	(3)	#DIV/0!
PBT	763	1,594	(831)	-109%
PBT %	9.4%	16.5%	(0)	-76%
Share of Profit of Joint Ventures	149	81	67	45%
Income Tax	86	201	(115)	-133%
PAT	528	1,312	(784)	-148%
PAT%	6.5%	13.6%	(0)	-110%
OVC% incl. Freight Recov.	4.5%	4.0%	0	12%
OVC% excl. Freight Recov.	1.0%	-0.1%	0	109%
Material Cost % Excl. Freight recov.	55.9%	58.3%	(0)	-4%

DETAILED P&L

		0.0%	-	#DIV/0!
			-	#DIV/0!
Sales - Equipments	4,811	6,750	(1,939)	-40%
Sales - Accessories	522	490	32	6%
Sales - Spares	2,520	2,014	506	20%
Service Income	4	-	4	100%
Commission & Discount	-	-	-	#DIV/0!
Transport Charges	282	390	(108)	-38%
Total Sales	8,139	9,644	(1,505)	-18%
Other Operating Income	-	5	(5)	#DIV/0!
Total Income	8,139	9,648	(1,510)	-19%
Material Cost			-	#DIV/0!

COGS Equipments	3,293	4,623	(1,330)	-40%
COGS Accessories	288	182	107	37%
COGS Spares	715	605	110	15%
Cost of Service	13	-	13	100%
Subcontract Charges	-	-	-	#DIV/0!
Transport Charges	-	-	-	#DIV/0!
Total Material Cost	4,310	5,410	(1,100)	-26%
Transport Charges	342	381	(39)	-12%
Tools Consumed	-	-	-	#DIV/0!
Subcontract Charges	-	-	-	#DIV/0!
Power, Fuel & Lighting	-	-	-	#DIV/0!
Packing Cost	22	-	22	100%
Consumables	-	-	-	#DIV/0!
Commission & Discount	0	-	0	100%
After Sales Expenses	-	-	-	#DIV/0!
Others	-	-	-	#DIV/0!
Other Variable Cost	364	381	(17)	-5%
Total Variable Cost	4,674	5,791	(1,117)	-24%
Contribution	3,464	3,857	(393)	-11%
Employee Cost			-	#DIV/0!
Salaries & Wages	862	759	104	12%
Performance Pay	(83)	(56)	(27)	32%
Overseas Manpower	-	-	-	#DIV/0!
Contract Manpower	6	1	5	82%
Staff Welfare	3	7	(3)	-97%
Salesmen Commission	118	196	(78)	-66%
Labor Recovery	-	-	-	#DIV/0!
Group Insurance	98	102	(4)	-4%
Corp. O/h Distribution	305	379	(75)	-25%
Contributions	165	112	54	32%
Total Employee Cost	1,476	1,499	(24)	-2%
Employee Cost (Subsidy)	-	-	-	#DIV/0!
Total Employee Cost (Incl. Subsidy)	1,476	1,499	(24)	-2%
Other Fixed Cost			-	#DIV/0!
Legal & Consultancy Charges	184	91	94	51%
Warranty expenses	76	6	70	92%
Travelling & Conveyance	93	69	24	26%
Training Expenses	3	0	3	96%
Telephone & Communication	63	23	40	63%
Subscription & Periodicals	1	1	(1)	-125%
Rent & Lease Payments	253	181	72	28%
Rates & Taxes	3	9	(6)	-211%
R&M - Vehicle	21	9	12	57%
R&M - Machinery	-	-	-	#DIV/0!
R&M - Buildings	2	2	0	22%
R&D Expenses	-	-	-	#DIV/0!
Printing & Stationery	12	14	(2)	-16%
Miscellaneous Expenses	6	14	(8)	-129%
Insurance	46	47	(0)	-1%

General Maintenance	(1)	38	(39)	4838%
Factory Expenses	67	17	50	74%
Entertainment Expenses	1	26	(25)	-1908%
Directors Sitting Fees	-	-	-	#DIV/0!
Computer Maintenance	33	18	15	45%
Bank Charges	14	12	2	12%
Bad Debts Written off	-	-	-	#DIV/0!
After Sales Expenses	-	-	-	#DIV/0!
Advertisement & Publicity	89	52	36	41%
Total Other Fixed Cost	967	630	338	35%
Total Fixed Cost	2,443	2,129	314	13%
EBITDA	1,021	1,727	(706)	-69%
Exchange Fluctuation (Realised)	20	-	20	100%
Exchange Fluctuation (UnRealised)	49	(78)	127	260%
Donation	-	-	-	#DIV/0!
Other Income	(65)	(0)	(65)	100%
Interest Income	(177)	(8)	(169)	95%
Interest Expenses	356	157	200	56%
Extraordinary Expenses	-	-	-	#DIV/0!
Depreciation	76	59	16	21%
Lease entries	-	3	(3)	#DIV/0!
PBT	763	1,594	(831)	-109%
Share of Profit of Joint Ventures	149	81	67	45%
Income Tax	86	201	(115)	-133%
PAT	528	1,312	(784)	-148%

Elgi USA Portables

Q4 FY 24 VS Q4 FY 23

USD '000	Q4 FY 24	Q4 FY 23	Change	% Change
Sales	4,777	5,578	(801)	-14%
Material Cost	3,823	4,245	(422)	-10%
Material Cost %	80.0%	76.1%	0	5%
OVC	327	390	(63)	-16%
Total Variable Cost	4,150	4,635	(485)	-10%
Contribution	627	943	(316)	-34%
CONTRIBUTION %	13.1%	16.9%	(0)	-22%
Employee Cost	649	685	(36)	-5%
Employee Cost (Subsidy)	-	-	-	#DIV/0!
OFC	317	216	102	47%
Total Fixed Cost	966	901	65	7%
EBITDA	(339)	42	(382)	-901%
EBITDA %	-7.1%	0.8%	(0)	-1035%
Exchange Fluctuation (UnRealised)	(170)	(279)	109	-39%
Exchange Fluctuation (Realised)	107	351	(244)	-70%
Donation	-	-	-	#DIV/0!
Other income	-	0	(0)	-100%
Interest income	-	-	-	#DIV/0!
Extraordinary expenses	-	-	-	#DIV/0!
Interest expenses	1	-	1	#DIV/0!
Depreciation	46	53	(7)	-12%
Lease Entries	-	-	-	#DIV/0!
PBT	(323)	(82)	(241)	293%
PBT %	-6.8%	-1.5%	(0)	359%
Share of Profit of Joint Ventures	-	-	-	#DIV/0!
Income Tax	-	-	-	#DIV/0!
PAT	(323)	(82)	(241)	293%
PAT%	-6.8%	-1.5%	(0)	359%
OVC% incl. Freight Recov.	6.9%	7.0%	(0)	-2%
OVC% excl. Freight Recov.	4.0%	3.2%	0	24%
Material Cost % Excl. Freight recov.	86.5%	82.4%	0	5%

DETAILED P&L

		3.2%	(0)	-100%
			-	#DIV/0!
Sales - Equipments	4,223	5,058	(835)	-17%
Sales - Accessories	1	-	1	#DIV/0!
Sales - Spares	381	303	78	26%
Service Income	-	-	-	#DIV/0!
Commission & Discount	-	-	-	#DIV/0!
Transport Charges	143	216	(73)	-34%
Total Sales	4,748	5,578	(830)	-15%
Other Operating Income	29	-	29	#DIV/0!
Total Income	4,777	5,578	(801)	-14%

Material Cost			-	#DIV/0!
COGS Equipments	3,672	4,084	(411)	-10%
COGS Accessories	0	-	0	#DIV/0!
COGS Spares	152	161	(9)	-6%
Cost of Service	(2)	-	(2)	#DIV/0!
Subcontract Charges	-	-	-	#DIV/0!
Transport Charges	-	-	-	#DIV/0!
Total Material Cost	3,823	4,245	(422)	-10%
Transport Charges	182	210	(27)	-13%
Tools Consumed	-	-	-	#DIV/0!
Subcontract Charges	-	-	-	#DIV/0!
Power, Fuel & Lighting	-	-	-	#DIV/0!
Packing Cost	44	-	44	#DIV/0!
Consumables	-	-	-	#DIV/0!
Commission & Discount	101	180	(79)	-44%
After Sales Expenses	-	-	-	#DIV/0!
Others	-	-	-	#DIV/0!
Other Variable Cost	327	390	(63)	-16%
Total Variable Cost	4,150	4,635	(485)	-10%
Contribution	627	943	(316)	-34%
Employee Cost			-	#DIV/0!
Salaries & Wages	332	273	59	21%
Performance Pay	(16)	35	(52)	-147%
Overseas Manpower	-	-	-	#DIV/0!
Contract Manpower	4	-	4	#DIV/0!
Staff Welfare	-	5	(5)	-100%
Salesmen Commission	52	66	(14)	-22%
Labor Recovery	-	(0)	0	-100%
Group Insurance	32	32	(0)	0%
Corp. O/h Distribution	198	233	(35)	-15%
Contributions	48	41	7	17%
Total Employee Cost	649	685	(36)	-5%
Employee Cost (Subsidy)	-	-	-	#DIV/0!
Total Employee Cost (Incl. Subsidy)	649	685	(36)	-5%
Other Fixed Cost			-	#DIV/0!
Legal & Consultancy Charges	96	37	59	161%
Warranty expenses	(13)	38	(51)	-133%
Travelling & Conveyance	60	13	46	345%
Training Expenses	3	0	3	7603%
Telephone & Communication	8	6	3	46%
Subscription & Periodicals	0	5	(4)	-95%
Rent & Lease Payments	41	37	4	11%
Rates & Taxes	-	0	(0)	-100%
R&M - Vehicle	(15)	3	(18)	-608%
R&M - Machinery	-	-	-	#DIV/0!
R&M - Buildings	(0)	1	(2)	-129%
R&D Expenses	-	-	-	#DIV/0!
Printing & Stationery	5	0	5	1943%
Miscellaneous Expenses	3	-	3	#DIV/0!

Insurance	32	12	21	176%
General Maintenance	2	19	(17)	-92%
Factory Expenses	17	1	16	1939%
Entertainment Expenses	0	7	(6)	-94%
Directors Sitting Fees	-	-	-	#DIV/0!
Computer Maintenance	20	9	11	116%
Bank Charges	6	5	0	6%
Bad Debts Written off	-	-	-	#DIV/0!
After Sales Expenses	-	-	-	#DIV/0!
Advertisement & Publicity	52	23	29	126%
Total Other Fixed Cost	317	216	102	47%
Total Fixed Cost	966	901	65	7%
EBITDA	(339)	42	(382)	-901%
Exchange Fluctuation (Realised)	107	351	(244)	-70%
Exchange Fluctuation (UnRealised)	(170)	(279)	109	-39%
Donation	-	-	-	#DIV/0!
Other Income	-	0	(0)	-100%
Interest Income	-	-	-	#DIV/0!
Interest Expenses	1	-	1	#DIV/0!
Extraordinary Expenses	-	-	-	#DIV/0!
Depreciation	46	53	(7)	-12%
Lease entries	-	-	-	#DIV/0!
PBT	(323)	(82)	(241)	293%
Share of Profit of Joint Ventures	-	-	-	#DIV/0!
Income Tax	-	-	-	#DIV/0!
PAT	(323)	(82)	(241)	293%
Total Check	-	0	(0)	-100%
			-	#DIV/0!

Patton's Medical

Q4 FY 24 VS Q4 FY 23

USD '000	Q4 FY 24	Q4 FY 23	Change	% Change
Sales	3,426	5,099	(1,672)	-33%
Material Cost	1,957	3,099	(1,142)	-37%
Material Cost %	57.1%	60.8%	(0)	-6%
OVC	265	319	(54)	-17%
Total Variable Cost	2,223	3,418	(1,195)	-35%
Contribution	1,204	1,681	(477)	-28%
CONTRIBUTION %	35.1%	33.0%	0	7%
Employee Cost	1,198	922	277	30%
Employee Cost (Subsidy)	-	-	-	#DIV/0!
OFC	458	343	115	34%
Total Fixed Cost	1,657	1,265	392	31%
EBITDA	(453)	416	(869)	-209%
EBITDA %	-13.2%	8.2%	(0)	-262%
Exchange Fluctuation (UnRealised)	-	-	-	#DIV/0!
Exchange Fluctuation (Realised)	-	-	-	#DIV/0!
Donation	-	-	-	#DIV/0!
Other income	-	1	(1)	-100%
Interest income	-	-	-	#DIV/0!
Extraordinary expenses	-	-	-	#DIV/0!
Interest expenses	-	-	-	#DIV/0!
Depreciation	12	12	0	1%
Lease Entries	-	-	-	#DIV/0!
PBT	(465)	403	(869)	-215%
PBT %	-13.6%	7.9%	(0)	-272%
Share of Profit of Joint Ventures	-	-	-	#DIV/0!
Income Tax	(127)	117	(244)	-209%
PAT	(338)	286	(625)	-218%
PAT%	-9.9%	5.6%	(0)	-276%
OVC% incl. Freight Recov.	7.7%	6.3%	0	24%
OVC% excl. Freight Recov.	3.0%	1.4%	0	121%
Material Cost % Excl. Freight recov.	63.1%	65.3%	(0)	-3%

DETAILED P&L

		3.0%	(0)	-100%
			-	#DIV/0!
Sales - Equipments	1,571	2,508	(937)	-37%
Sales - Accessories	17	-	17	#DIV/0!
Sales - Spares	1,668	2,280	(612)	-27%
Service Income	3	57	(55)	-95%
Commission & Discount	-	-	-	#DIV/0!
Transport Charges	168	253	(85)	-34%
Total Sales	3,426	5,099	(1,672)	-33%
Other Operating Income	-	-	-	#DIV/0!
Total Income	3,426	5,099	(1,672)	-33%
Material Cost			-	#DIV/0!

COGS Equipments	1,305	1,690	(384)	-23%
COGS Accessories	8	-	8	#DIV/0!
COGS Spares	643	1,379	(736)	-53%
Cost of Service	1	31	(30)	-97%
Subcontract Charges	-	-	-	#DIV/0!
Transport Charges	-	-	-	#DIV/0!
Total Material Cost	1,957	3,099	(1,142)	-37%
Transport Charges	167	164	3	2%
Tools Consumed	-	-	-	#DIV/0!
Subcontract Charges	-	-	-	#DIV/0!
Power, Fuel & Lighting	-	-	-	#DIV/0!
Packing Cost	17	-	17	#DIV/0!
Consumables	-	-	-	#DIV/0!
Commission & Discount	81	154	(73)	-47%
After Sales Expenses	-	-	-	#DIV/0!
Others	-	-	-	#DIV/0!
Other Variable Cost	265	319	(54)	-17%
Total Variable Cost	2,223	3,418	(1,195)	-35%
Contribution	1,204	1,681	(477)	-28%
Employee Cost			-	#DIV/0!
Salaries & Wages	656	532	124	23%
Performance Pay	41	55	(14)	-25%
Overseas Manpower	-	-	-	#DIV/0!
Contract Manpower	0	12	(12)	-100%
Staff Welfare	2	17	(14)	-86%
Salesmen Commission	196	154	43	28%
Labor Recovery	-	(200)	200	-100%
Group Insurance	70	71	(1)	-2%
Corp. O/h Distribution	148	196	(48)	-25%
Contributions	85	86	(0)	0%
Total Employee Cost	1,198	922	277	30%
Employee Cost (Subsidy)	-	-	-	#DIV/0!
Total Employee Cost (Incl.)	1,198	922	277	30%
Other Fixed Cost			-	#DIV/0!
Legal & Consultancy Charges	107	54	53	99%
Warranty expenses	162	73	89	122%
Travelling & Conveyance	54	20	34	173%
Training Expenses	0	0	(0)	-80%
Telephone & Communication	5	6	(1)	-20%
Subscription & Periodicals	1	3	(2)	-70%
Rent & Lease Payments	40	36	4	11%
Rates & Taxes	-	5	(5)	-100%
R&M - Vehicle	5	2	2	90%
R&M - Machinery	-	-	-	#DIV/0!
R&M - Buildings	-	1	(1)	-100%
R&D Expenses	-	-	-	#DIV/0!
Printing & Stationery	3	1	2	258%
Miscellaneous Expenses	1	0	1	591%
Insurance	14	20	(6)	-31%

General Maintenance	2	55	(53)	-96%
Factory Expenses	0	1	(1)	-98%
Entertainment Expenses	1	10	(10)	-94%
Directors Sitting Fees	-	-	-	#DIV/0!
Computer Maintenance	16	13	3	27%
Bank Charges	28	9	19	209%
Bad Debts Written off	-	0	(0)	-100%
After Sales Expenses	-	-	-	#DIV/0!
Advertisement & Publicity	20	32	(13)	-40%
Total Other Fixed Cost	458	343	115	34%
Total Fixed Cost	1,657	1,265	392	31%
EBITDA	(453)	416	(869)	-209%
Exchange Fluctuation (Realised)	-	-	-	#DIV/0!
Exchange Fluctuation (UnRealised)	-	-	-	#DIV/0!
Donation	-	-	-	#DIV/0!
Other Income	-	1	(1)	-100%
Interest Income	-	-	-	#DIV/0!
Interest Expenses	-	-	-	#DIV/0!
Extraordinary Expenses	-	-	-	#DIV/0!
Depreciation	12	12	0	1%
Lease entries	-	-	-	#DIV/0!
PBT	(465)	403	(869)	-215%
Share of Profit of Joint Ventures	-	-	-	#DIV/0!
Income Tax	(127)	117	(244)	-209%
PAT	(338)	286	(625)	-218%
Total Check	-	(0)	0	-100%

Patton's Inc

Q4 FY 24 VS Q4 FY 23

USD '000	Q4 FY 24	Q4 FY 23	Change	% Change
Sales	4,860	7,599	(2,739)	-36%
Material Cost	2,669	4,823	(2,154)	-45%
Material Cost %	54.9%	63.5%	(0)	-13%
OVC	103	113	(11)	-10%
Total Variable Cost	2,772	4,937	(2,165)	-44%
Contribution	2,088	2,663	(575)	-22%
CONTRIBUTION %	43.0%	35.0%	0	23%
Employee Cost	2,332	1,863	469	25%
Employee Cost (Subsidy)	-	-	-	#DIV/0!
OFC	947	877	70	8%
Total Fixed Cost	3,280	2,740	539	20%
EBITDA	(1,192)	(78)	(1,114)	1430%
EBITDA %	-24.5%	-1.0%	(0)	2292%
Exchange Fluctuation (UnRealised)	-	-	-	#DIV/0!
Exchange Fluctuation (Realised)	-	-	-	#DIV/0!
Donation	-	-	-	#DIV/0!
Other income	(27)	(14,029)	14,002	-100%
Interest income	-	(0)	0	-100%
Extraordinary expenses	-	937	(937)	-100%
Interest expenses	14	15	(0)	-3%
Depreciation	177	137	40	29%
Lease Entries	-	(6)	6	-100%
PBT	(1,357)	12,867	(14,224)	-111%
PBT %	-27.9%	169.3%	(2)	-116%
Share of Profit of Joint Ventures	-	-	-	#DIV/0!
Income Tax	(472)	3,356	(3,828)	-114%
PAT	(885)	9,511	(10,397)	-109%
PAT%	-18.2%	125.2%	(1)	-115%
OVC% incl. Freight Recov.	2.1%	1.5%	0	41%
OVC% excl. Freight Recov.	0.3%	-0.8%	0	-132%
Material Cost % Excl. Freight recov.	56.2%	64.1%	(0)	-12%

DETAILED P&L

		0.0%	-	#DIV/0!
			-	#DIV/0!
Sales - Equipments	1,024	2,268	(1,243)	-55%
Sales - Accessories	486	1,313	(826)	-63%
Sales - Spares	455	2,077	(1,621)	-78%
Service Income	2,803	1,692	1,111	66%
Commission & Discount	-	-	-	#DIV/0!
Transport Charges	90	173	(82)	-48%
Total Sales	4,860	7,522	(2,662)	-35%
Other Operating Income	-	78	(78)	-100%
Total Income	4,860	7,599	(2,739)	-36%
Material Cost			-	#DIV/0!

COGS Equipments	990	2,118	(1,127)	-53%
COGS Accessories	378	930	(552)	-59%
COGS Spares	285	1,281	(996)	-78%
Cost of Service	1,016	495	521	105%
Subcontract Charges	-	-	-	#DIV/0!
Transport Charges	-	-	-	#DIV/0!
Total Material Cost	2,669	4,823	(2,154)	-45%
Transport Charges	103	113	(11)	-10%
Tools Consumed	-	-	-	#DIV/0!
Subcontract Charges	-	-	-	#DIV/0!
Power, Fuel & Lighting	-	-	-	#DIV/0!
Packing Cost	0	-	0	#DIV/0!
Consumables	-	-	-	#DIV/0!
Commission & Discount	-	-	-	#DIV/0!
After Sales Expenses	-	-	-	#DIV/0!
Others	-	-	-	#DIV/0!
Other Variable Cost	103	113	(11)	-10%
Total Variable Cost	2,772	4,937	(2,165)	-44%
Contribution	2,088	2,663	(575)	-22%
Employee Cost			-	#DIV/0!
Salaries & Wages	1,560	1,311	249	19%
Performance Pay	55	8	48	620%
Overseas Manpower	-	-	-	#DIV/0!
Contract Manpower	-	11	(11)	-100%
Staff Welfare	19	71	(52)	-73%
Salesmen Commission	140	330	(190)	-58%
Labor Recovery	-	(433)	433	-100%
Group Insurance	141	141	0	0%
Corp. O/h Distribution	214	233	(19)	-8%
Contributions	203	191	12	6%
Total Employee Cost	2,332	1,863	469	25%
Employee Cost (Subsidy)	-	-	-	#DIV/0!
Total Employee Cost (Incl.)	2,332	1,863	469	25%
Other Fixed Cost			-	#DIV/0!
Legal & Consultancy Charges	139	141	(2)	-1%
Warranty expenses	-	30	(30)	-100%
Travelling & Conveyance	90	118	(28)	-23%
Training Expenses	0	1	(1)	-93%
Telephone & Communication	38	52	(14)	-26%
Subscription & Periodicals	2	3	(1)	-24%
Rent & Lease Payments	90	130	(41)	-31%
Rates & Taxes	32	32	0	1%
R&M - Vehicle	117	19	98	512%
R&M - Machinery	-	-	-	#DIV/0!
R&M - Buildings	9	1	8	867%
R&D Expenses	-	-	-	#DIV/0!
Printing & Stationery	20	8	12	151%
Miscellaneous Expenses	7	10	(2)	-25%
Insurance	44	63	(19)	-30%

General Maintenance	14	17	(2)	-14%
Factory Expenses	53	46	7	16%
Entertainment Expenses	1	25	(25)	-98%
Directors Sitting Fees	-	-	-	#DIV/0!
Computer Maintenance	64	44	20	45%
Bank Charges	38	29	9	31%
Bad Debts Written off	140	59	81	138%
After Sales Expenses	-	-	-	#DIV/0!
Advertisement & Publicity	49	50	(1)	-2%
Total Other Fixed Cost	947	877	70	8%
Total Fixed Cost	3,280	2,740	539	20%
EBITDA	(1,192)	(78)	(1,114)	1430%
Exchange Fluctuation (Realised)	-	-	-	#DIV/0!
Exchange Fluctuation (UnRealised)	-	-	-	#DIV/0!
Donation	-	-	-	#DIV/0!
Other Income	(27)	(14,029)	14,002	-100%
Interest Income	-	(0)	0	-100%
Interest Expenses	14	15	(0)	-3%
Extraordinary Expenses	-	937	(937)	-100%
Depreciation	177	137	40	29%
Lease entries	-	(6)	6	-100%
PBT	(1,357)	12,867	(14,224)	-111%
Share of Profit of Joint Ventures	-	-	-	#DIV/0!
Income Tax	(472)	3,356	(3,828)	-114%
PAT	(885)	9,511	(10,397)	-109%
Total Check	0	(0)	0	-167%

Michigan Air

Q4 FY 24 VS Q4 FY 23

USD '000	Q4 FY 24	Q4 FY 23	Change	% Change
Sales	1,941	2,940	(999)	-34%
Material Cost	1,230	1,784	(553)	-31%
Material Cost %	63.4%	60.7%	0	4%
OVC	(7)	65	(72)	-111%
Total Variable Cost	1,223	1,849	(626)	-34%
Contribution	718	1,091	(373)	-34%
CONTRIBUTION %	37.0%	37.1%	(0)	0%
Employee Cost	821	738	83	11%
Employee Cost (Subsidy)	-	-	-	#DIV/0!
OFC	301	227	74	33%
Total Fixed Cost	1,122	965	157	16%
EBITDA	(404)	126	(530)	-420%
EBITDA %	-20.8%	4.3%	(0)	-585%
Exchange Fluctuation (UnRealised)	-	-	-	#DIV/0!
Exchange Fluctuation (Realised)	-	-	-	#DIV/0!
Donation	0	-	0	#DIV/0!
Other income	(0)	-	(0)	#DIV/0!
Interest income	-	-	-	#DIV/0!
Extraordinary expenses	-	-	-	#DIV/0!
Interest expenses	16	24	(9)	-35%
Depreciation	128	89	39	44%
Lease Entries	-	0	(0)	-100%
PBT	(548)	13	(561)	-4461%
PBT %	-28.3%	0.4%	(0)	-6706%
Share of Profit of Joint Ventures	-	-	-	#DIV/0!
Income Tax	(152)	(4)	(148)	3687%
PAT	(397)	17	(413)	-2492%
PAT%	-20.4%	0.6%	(0)	-3723%
OVC% incl. Freight Recov.	-0.4%	2.2%	(0)	-117%
OVC% excl. Freight Recov.	-3.0%	-0.3%	(0)	943%
Material Cost % Excl. Freight recov.	62.1%	61.9%	0	0%

DETAILED P&L

		0.0%		
			(0)	-100%
			-	#DIV/0!
Sales - Equipments	261	1,461	(1,200)	-82%
Sales - Accessories	708	405	304	75%
Sales - Spares	201	537	(337)	-63%
Service Income	721	463	258	56%
Commission & Discount	-	-	-	#DIV/0!
Transport Charges	50	73	(23)	-32%
Total Sales	1,941	2,940	(999)	-34%
Other Operating Income	-	-	-	#DIV/0!
Total Income	1,941	2,940	(999)	-34%
Material Cost			-	#DIV/0!

COGS Equipments	449	1,026	(577)	-56%
COGS Accessories	400	313	87	28%
COGS Spares	132	364	(232)	-64%
Cost of Service	250	82	168	205%
Subcontract Charges	-	-	-	#DIV/0!
Transport Charges	-	-	-	#DIV/0!
Total Material Cost	1,230	1,784	(553)	-31%
Transport Charges	29	65	(36)	-56%
Tools Consumed	-	-	-	#DIV/0!
Subcontract Charges	-	-	-	#DIV/0!
Power, Fuel & Lighting	-	-	-	#DIV/0!
Packing Cost	(37)	-	(37)	#DIV/0!
Consumables	-	-	-	#DIV/0!
Commission & Discount	1	0	1	70850%
After Sales Expenses	-	-	-	#DIV/0!
Others	-	-	-	#DIV/0!
Other Variable Cost	(7)	65	(72)	-111%
Total Variable Cost	1,223	1,849	(626)	-34%
Contribution	718	1,091	(373)	-34%
Employee Cost			-	#DIV/0!
Salaries & Wages	501	489	12	2%
Performance Pay	17	-	17	#DIV/0!
Overseas Manpower	-	-	-	#DIV/0!
Contract Manpower	-	-	-	#DIV/0!
Staff Welfare	25	3	22	638%
Salesmen Commission	53	83	(30)	-36%
Labor Recovery	-	-	-	#DIV/0!
Group Insurance	46	37	9	24%
Corp. O/h Distribution	92	126	(34)	-27%
Contributions	87	-	87	#DIV/0!
Total Employee Cost	821	738	83	11%
Employee Cost (Subsidy)	-	-	-	#DIV/0!
Total Employee Cost (Incl.)	821	738	83	11%
Other Fixed Cost			-	#DIV/0!
Legal & Consultancy Charges	68	29	40	139%
Warranty expenses	-	8	(8)	-100%
Travelling & Conveyance	14	17	(3)	-17%
Training Expenses	0	-	0	#DIV/0!
Telephone & Communication	32	9	23	244%
Subscription & Periodicals	2	3	(1)	-29%
Rent & Lease Payments	79	41	38	92%
Rates & Taxes	0	2	(2)	-91%
R&M - Vehicle	42	38	4	11%
R&M - Machinery	-	-	-	#DIV/0!
R&M - Buildings	2	-	2	#DIV/0!
R&D Expenses	-	-	-	#DIV/0!
Printing & Stationery	5	8	(2)	-29%
Miscellaneous Expenses	0	(8)	8	-102%
Insurance	1	16	(15)	-94%

General Maintenance	4	3	1	35%
Factory Expenses	6	13	(7)	-53%
Entertainment Expenses	1	13	(12)	-92%
Directors Sitting Fees	-	-	-	#DIV/0!
Computer Maintenance	18	15	4	26%
Bank Charges	7	-	7	#DIV/0!
Bad Debts Written off	-	-	-	#DIV/0!
After Sales Expenses	-	-	-	#DIV/0!
Advertisement & Publicity	17	21	(4)	-17%
Total Other Fixed Cost	301	227	74	33%
Total Fixed Cost	1,122	965	157	16%
EBITDA	(404)	126	(530)	-420%
Exchange Fluctuation (Realised)	-	-	-	#DIV/0!
Exchange Fluctuation (UnRealised)	-	-	-	#DIV/0!
Donation	0	-	0	#DIV/0!
Other Income	(0)	-	(0)	#DIV/0!
Interest Income	-	-	-	#DIV/0!
Interest Expenses	16	24	(9)	-35%
Extraordinary Expenses	-	-	-	#DIV/0!
Depreciation	128	89	39	44%
Lease entries	-	0	(0)	-100%
PBT	(548)	13	(561)	-4461%
Share of Profit of Joint Ventures	-	-	-	#DIV/0!
Income Tax	(152)	(4)	(148)	3687%
PAT	(397)	17	(413)	-2492%
Total Check	-	0	(0)	-100%

Share Services

Q4 FY 24 VS Q4 FY 23

USD '000	Q4 FY 24	Q4 FY 23	Change	% Change
Sales	-	-	-	#DIV/0!
Material Cost	0	-	0	#DIV/0!
Material Cost %			#VALUE!	#VALUE!
OVC	(0)	-	(0)	#DIV/0!
Total Variable Cost	0	-	0	#DIV/0!
Contribution	(0)	-	(0)	#DIV/0!
CONTRIBUTION %			#VALUE!	#VALUE!
Employee Cost	30	(356)	386	-108%
Employee Cost (Subsidy)	-	-	-	#DIV/0!
OFC	(18)	1,011	(1,029)	-102%
Total Fixed Cost	12	655	(643)	-98%
EBITDA	(12)	(655)	643	-98%
EBITDA %			#VALUE!	#VALUE!
Exchange Fluctuation (UnRealised)	-	-	-	#DIV/0!
Exchange Fluctuation (Realised)	-	-	-	#DIV/0!
Donation	-	-	-	#DIV/0!
Other income	-	-	-	#DIV/0!
Interest income	-	-	-	#DIV/0!
Extraordinary expenses	-	-	-	#DIV/0!
Interest expenses	15	-	15	#DIV/0!
Depreciation	-	-	-	#DIV/0!
Lease Entries	-	-	-	#DIV/0!
PBT	(28)	(655)	627	-96%
PBT %			#VALUE!	#VALUE!
Share of Profit of Joint Ventures	-	-	-	#DIV/0!
Income Tax	-	-	-	#DIV/0!
PAT	(28)	(655)	627	-96%
PAT%			#VALUE!	#VALUE!
OVC% incl. Freight Recov.		#DIV/0!	#VALUE!	#VALUE!
OVC% excl. Freight Recov.			#VALUE!	#VALUE!
Material Cost % Excl. Freight recov.			#VALUE!	#VALUE!
DETAILED P&L			-	#DIV/0!
		#DIV/0!	#DIV/0!	#DIV/0!
Sales - Equipments	-	-	-	#DIV/0!
Sales - Accessories	-	-	-	#DIV/0!
Sales - Spares	-	-	-	#DIV/0!
Service Income	-	-	-	#DIV/0!
Commission & Discount	-	-	-	#DIV/0!
Transport Charges	-	-	-	#DIV/0!
Total Sales	-	-	-	#DIV/0!
Other Operating Income	-	-	-	#DIV/0!
Total Income	-	-	-	#DIV/0!
Material Cost			-	#DIV/0!

COGS Equipments	-	-	-	#DIV/0!
COGS Accessories	-	-	-	#DIV/0!
COGS Spares	-	-	-	#DIV/0!
Cost of Service	0	-	0	#DIV/0!
Subcontract Charges	-	-	-	#DIV/0!
Transport Charges	-	-	-	#DIV/0!
Total Material Cost	0	-	0	#DIV/0!
Transport Charges	-	-	-	#DIV/0!
Tools Consumed	-	-	-	#DIV/0!
Subcontract Charges	-	-	-	#DIV/0!
Power, Fuel & Lighting	-	-	-	#DIV/0!
Packing Cost	(0)	-	(0)	#DIV/0!
Consumables	-	-	-	#DIV/0!
Commission & Discount	-	-	-	#DIV/0!
After Sales Expenses	-	-	-	#DIV/0!
Others	-	-	-	#DIV/0!
Other Variable Cost	(0)	-	(0)	#DIV/0!
Total Variable Cost	0	-	0	#DIV/0!
Contribution	(0)	-	(0)	#DIV/0!
Employee Cost				-
Salaries & Wages	682	436	246	57%
Performance Pay	14	18	(4)	-21%
Overseas Manpower	-	-	-	#DIV/0!
Contract Manpower	164	224	(59)	-27%
Staff Welfare	0	20	(20)	-100%
Salesmen Commission	-	-	-	#DIV/0!
Labor Recovery	-	-	-	#DIV/0!
Group Insurance	34	46	(12)	-26%
Corp. O/h Distribution	(957)	(1,167)	210	-18%
Contributions	93	69	24	36%
Total Employee Cost	30	(356)	386	-108%
Employee Cost (Subsidy)	-	-	-	#DIV/0!
Total Employee Cost (Incl.)	30	(356)	386	-108%
Other Fixed Cost				-
Legal & Consultancy Charges	0	990	(990)	-100%
Warranty expenses	-	-	-	#DIV/0!
Travelling & Conveyance	(12)	-	(12)	#DIV/0!
Training Expenses	(0)	-	(0)	#DIV/0!
Telephone & Communication	(6)	(0)	(6)	#####
Subscription & Periodicals	(0)	-	(0)	#DIV/0!
Rent & Lease Payments	-	-	-	#DIV/0!
Rates & Taxes	29	-	29	#DIV/0!
R&M - Vehicle	(0)	-	(0)	#DIV/0!
R&M - Machinery	-	-	-	#DIV/0!
R&M - Buildings	-	-	-	#DIV/0!
R&D Expenses	-	-	-	#DIV/0!
Printing & Stationery	(4)	(0)	(4)	#####
Miscellaneous Expenses	(1)	-	(1)	#DIV/0!
Insurance	-	-	-	#DIV/0!

General Maintenance	-	1	(1)	-100%
Factory Expenses	(0)	-	(0)	#DIV/0!
Entertainment Expenses	-	-	-	#DIV/0!
Directors Sitting Fees	-	-	-	#DIV/0!
Computer Maintenance	(20)	20	(39)	-200%
Bank Charges	-	(0)	0	-100%
Bad Debts Written off	-	-	-	#DIV/0!
After Sales Expenses	-	-	-	#DIV/0!
Advertisement & Publicity	(4)	-	(4)	#DIV/0!
Total Other Fixed Cost	(18)	1,011	(1,029)	-102%
Total Fixed Cost	12	655	(643)	-98%
EBITDA	(12)	(655)	643	-98%
Exchange Fluctuation (Realised)	-	-	-	#DIV/0!
Exchange Fluctuation (UnRealised)	-	-	-	#DIV/0!
Donation	-	-	-	#DIV/0!
Other Income	-	-	-	#DIV/0!
Interest Income	-	-	-	#DIV/0!
Interest Expenses	15	-	15	#DIV/0!
Extraordinary Expenses	-	-	-	#DIV/0!
Depreciation	-	-	-	#DIV/0!
Lease entries	-	-	-	#DIV/0!
PBT	(28)	(655)	627	-96%
Share of Profit of Joint Ventures	-	-	-	#DIV/0!
Income Tax	-	-	-	#DIV/0!
PAT	(28)	(655)	627	-96%
Total Check	-	-	-	#DIV/0!

Elgi USA Industrials

FY 24 vs FY 23

USD '000	FY 24	FY 23	Change	% Change
Sales	33,668	36,936	(3,268)	-10%
Material Cost	17,546	20,266	(2,720)	-16%
Material Cost %	52.1%	54.9%	(0)	-5%
OVC	1,527	1,571	(44)	-3%
Total Variable Cost	19,073	21,837	(2,764)	-14%
Contribution	14,595	15,099	(504)	-3%
CONTRIBUTION %	43.4%	40.9%	0	6%
Employee Cost	6,538	5,539	1,000	15%
Employee Cost (Subsidy)	-	-	-	#DIV/0!
OFC	3,200	2,354	846	26%
Total Fixed Cost	9,739	7,893	1,846	19%
EBITDA	4,857	7,206	(2,350)	-48%
EBITDA %	14.4%	19.5%	(0)	-35%
Exchange Fluctuation (UnRealised)	(33)	182	(216)	645%
Exchange Fluctuation (Realised)	21	(0)	21	100%
Donation	30	-	30	100%
Other income	(199)	(4)	(195)	98%
Interest income	(255)	(40)	(216)	85%
Extraordinary expenses	-	-	-	#DIV/0!
Interest expenses	1,284	770	514	40%
Depreciation	295	255	40	14%
Lease Entries	(7)	33	(40)	552%
PBT	3,721	6,010	(2,288)	-61%
PBT %	11.1%	16.3%	(0)	-47%
Share of Profit of Joint Ventures	(91)	141	(233)	255%
Income Tax	581	1,186	(605)	-104%
PAT	3,231	4,682	(1,451)	-45%
PAT%	9.6%	12.7%	(0)	-32%
OVC% incl. Freight Recov.	4.5%	4.3%	0	6%
OVC% excl. Freight Recov.	1.4%	0.3%	0	76%
Material Cost % Excl. Freight recov.	55.2%	57.4%	(0)	-4%

DETAILED P&L

			0.0%	
			-	#DIV/0!
			-	#DIV/0!
Sales - Equipments	21,310	26,242	(4,933)	-23%
Sales - Accessories	2,149	2,346	(197)	-9%
Sales - Spares	9,136	6,883	2,254	25%
Service Income	1	-	1	100%
Commission & Discount	-	-	-	#DIV/0!
Transport Charges	1,072	1,451	(379)	-35%
Total Sales	33,668	36,922	(3,254)	-10%
Other Operating Income	(0)	14	(14)	20314%
Total Income	33,668	36,936	(3,268)	-10%
Material Cost			-	#DIV/0!

COGS Equipments	13,562	17,245	(3,683)	-27%
COGS Accessories	1,178	902	276	23%
COGS Spares	2,792	2,119	673	24%
Cost of Service	14	-	14	100%
Subcontract Charges	-	-	-	#DIV/0!
Transport Charges	-	-	-	#DIV/0!
Total Material Cost	17,546	20,266	(2,720)	-16%
Transport Charges	1,417	1,571	(154)	-11%
Tools Consumed	-	-	-	#DIV/0!
Subcontract Charges	-	-	-	#DIV/0!
Power, Fuel & Lighting	-	-	-	#DIV/0!
Packing Cost	110	-	110	100%
Consumables	-	-	-	#DIV/0!
Commission & Discount	0	-	0	100%
After Sales Expenses	-	-	-	#DIV/0!
Others	-	-	-	#DIV/0!
Other Variable Cost	1,527	1,571	(44)	-3%
Total Variable Cost	19,073	21,837	(2,764)	-14%
Contribution	14,595	15,099	(504)	-3%
Employee Cost			-	#DIV/0!
Salaries & Wages	3,608	2,711	896	25%
Performance Pay	179	169	10	6%
Overseas Manpower	-	-	-	#DIV/0!
Contract Manpower	43	74	(31)	-72%
Staff Welfare	45	40	5	11%
Salesmen Commission	579	749	(170)	-29%
Labor Recovery	-	-	-	#DIV/0!
Group Insurance	391	319	72	18%
Corp. O/h Distribution	1,219	1,138	81	7%
Contributions	475	339	136	29%
Total Employee Cost	6,538	5,539	1,000	15%
Employee Cost (Subsidy)	-	-	-	#DIV/0!
Total Employee Cost (Incl. Subsidy)	6,538	5,539	1,000	15%
Other Fixed Cost			-	#DIV/0!
Legal & Consultancy Charges	546	281	265	48%
Warranty expenses	304	273	31	10%
Travelling & Conveyance	362	226	136	38%
Training Expenses	7	0	7	98%
Telephone & Communication	132	52	80	61%
Subscription & Periodicals	11	17	(5)	-48%
Rent & Lease Payments	795	644	151	19%
Rates & Taxes	11	13	(3)	-27%
R&M - Vehicle	62	19	43	69%
R&M - Machinery	-	-	-	#DIV/0!
R&M - Buildings	20	2	18	88%
R&D Expenses	-	-	-	#DIV/0!
Printing & Stationery	25	38	(13)	-52%
Miscellaneous Expenses	10	15	(5)	-53%
Insurance	170	107	63	37%

General Maintenance	7	126	(119)	-1615%
Factory Expenses	137	48	89	65%
Entertainment Expenses	3	84	(81)	-2802%
Directors Sitting Fees	-	-	-	#DIV/0!
Computer Maintenance	106	71	35	33%
Bank Charges	85	97	(13)	-15%
Bad Debts Written off	-	-	-	#DIV/0!
After Sales Expenses	-	-	-	#DIV/0!
Advertisement & Publicity	407	240	166	41%
Total Other Fixed Cost	3,200	2,354	846	26%
Total Fixed Cost	9,739	7,893	1,846	19%
EBITDA	4,857	7,206	(2,350)	-48%
Exchange Fluctuation (Realised)	21	(0)	21	100%
Exchange Fluctuation (UnRealised)	(33)	182	(216)	645%
Donation	30	-	30	100%
Other Income	(199)	(4)	(195)	98%
Interest Income	(255)	(40)	(216)	85%
Interest Expenses	1,284	770	514	40%
Extraordinary Expenses	-	-	-	#DIV/0!
Depreciation	295	255	40	14%
Lease entries	(7)	33	(40)	552%
PBT	3,721	6,010	(2,288)	-61%
Share of Profit of Joint Ventures	(91)	141	(233)	255%
Income Tax	581	1,186	(605)	-104%
PAT	3,231	4,682	(1,451)	-45%

Elgi USA Portables

FY 24 vs FY 23

USD '000	FY 24	FY 23	Change	% Change
Sales	20,401	21,624	(1,223)	-6%
Material Cost	15,338	16,651	(1,313)	-8%
Material Cost %	75.2%	77.0%	(0)	-2%
OVC	1,451	1,350	101	8%
Total Variable Cost	16,789	18,000	(1,212)	-7%
Contribution	3,612	3,623	(11)	0%
CONTRIBUTION %	17.7%	16.8%	0	6%
Employee Cost	2,804	2,269	535	24%
Employee Cost (Subsidy)	-	-	-	#DIV/0!
OFC	1,094	794	300	38%
Total Fixed Cost	3,899	3,063	836	27%
EBITDA	(286)	560	(847)	-151%
EBITDA %	-1.4%	2.6%	(0)	-154%
Exchange Fluctuation (UnRealised)	(48)	182	(230)	-126%
Exchange Fluctuation (Realised)	182	(100)	282	-282%
Donation	-	-	-	#DIV/0!
Other income	64	(7)	70	-1063%
Interest income	-	-	-	#DIV/0!
Extraordinary expenses	-	-	-	#DIV/0!
Interest expenses	1	-	1	#DIV/0!
Depreciation	182	210	(28)	-13%
Lease Entries	-	-	-	#DIV/0!
PBT	(667)	275	(942)	-343%
PBT %	-3.3%	1.3%	(0)	-358%
Share of Profit of Joint Ventures	-	-	-	#DIV/0!
Income Tax	(86)	-	(86)	#DIV/0!
PAT	(581)	275	(856)	-312%
PAT%	-2.8%	1.3%	(0)	-324%
OVC% incl. Freight Recov.	7.1%	6.2%	0	14%
OVC% excl. Freight Recov.	4.7%	2.7%	0	74%
Material Cost % Excl. Freight recov.	81.8%	82.6%	(0)	-1%
DETAILED P&L			-	#DIV/0!
		2.9%	(0)	-100%
			-	#DIV/0!
Sales - Equipments	18,293	19,949	(1,656)	-8%
Sales - Accessories	2	-	2	#DIV/0!
Sales - Spares	1,494	885	609	69%
Service Income	-	-	-	#DIV/0!
Commission & Discount	-	-	-	#DIV/0!
Transport Charges	527	789	(263)	-33%
Total Sales	20,316	21,624	(1,308)	-6%
Other Operating Income	85	-	85	#DIV/0!
Total Income	20,401	21,624	(1,223)	-6%

Material Cost			-	#DIV/0!
COGS Equipments	14,681	16,190	(1,509)	-9%
COGS Accessories	1	-	1	#DIV/0!
COGS Spares	653	461	192	42%
Cost of Service	3	-	3	#DIV/0!
Subcontract Charges	-	-	-	#DIV/0!
Transport Charges	-	-	-	#DIV/0!
Total Material Cost	15,338	16,651	(1,313)	-8%
Transport Charges	616	732	(116)	-16%
Tools Consumed	-	-	-	#DIV/0!
Subcontract Charges	-	-	-	#DIV/0!
Power, Fuel & Lighting	-	-	-	#DIV/0!
Packing Cost	243	-	243	#DIV/0!
Consumables	-	-	-	#DIV/0!
Commission & Discount	592	617	(25)	-4%
After Sales Expenses	-	-	-	#DIV/0!
Others	-	-	-	#DIV/0!
Other Variable Cost	1,451	1,350	101	8%
Total Variable Cost	16,789	18,000	(1,212)	-7%
Contribution	3,612	3,623	(11)	0%
Employee Cost			-	#DIV/0!
Salaries & Wages	1,338	971	367	38%
Performance Pay	76	88	(12)	-13%
Overseas Manpower	-	-	-	#DIV/0!
Contract Manpower	33	-	33	#DIV/0!
Staff Welfare	-	20	(20)	-100%
Salesmen Commission	229	255	(26)	-10%
Labor Recovery	0	(0)	0	-100%
Group Insurance	161	112	49	44%
Corp. O/h Distribution	793	698	95	14%
Contributions	174	125	49	39%
Total Employee Cost	2,804	2,269	535	24%
Employee Cost (Subsidy)	-	-	-	#DIV/0!
Total Employee Cost (Incl. Subsidy)	2,804	2,269	535	24%
Other Fixed Cost			-	#DIV/0!
Legal & Consultancy Charges	279	74	204	275%
Warranty expenses	12	106	(93)	-89%
Travelling & Conveyance	184	78	105	135%
Training Expenses	4	0	4	10071%
Telephone & Communication	31	15	16	108%
Subscription & Periodicals	2	8	(5)	-70%
Rent & Lease Payments	158	154	4	3%
Rates & Taxes	2	0	2	3027%
R&M - Vehicle	20	7	13	173%
R&M - Machinery	-	-	-	#DIV/0!
R&M - Buildings	0	2	(2)	-84%
R&D Expenses	-	-	-	#DIV/0!
Printing & Stationery	11	3	8	287%
Miscellaneous Expenses	19	-	19	#DIV/0!

Insurance	65	28	37	130%
General Maintenance	5	65	(60)	-92%
Factory Expenses	48	6	42	699%
Entertainment Expenses	0	20	(20)	-98%
Directors Sitting Fees	-	-	-	#DIV/0!
Computer Maintenance	72	34	38	113%
Bank Charges	17	19	(2)	-9%
Bad Debts Written off	-	-	-	#DIV/0!
After Sales Expenses	-	-	-	#DIV/0!
Advertisement & Publicity	165	175	(10)	-6%
Total Other Fixed Cost	1,094	794	300	38%
Total Fixed Cost	3,899	3,063	836	27%
EBITDA	(286)	560	(847)	-151%
Exchange Fluctuation (Realised)	182	(100)	282	-282%
Exchange Fluctuation (UnRealised)	(48)	182	(230)	-126%
Donation	-	-	-	#DIV/0!
Other Income	64	(7)	70	-1063%
Interest Income	-	-	-	#DIV/0!
Interest Expenses	1	-	1	#DIV/0!
Extraordinary Expenses	-	-	-	#DIV/0!
Depreciation	182	210	(28)	-13%
Lease entries	-	-	-	#DIV/0!
PBT	(667)	275	(942)	-343%
Share of Profit of Joint Ventures	-	-	-	#DIV/0!
Income Tax	(86)	-	(86)	#DIV/0!
PAT	(581)	275	(856)	-312%
Total Check	-	0	(0)	-100%

Patton's Medical

FY 24 vs FY 23

USD '000	FY 24	FY 23	Change	% Change
Sales	15,296	18,415	(3,119)	-17%
Material Cost	8,532	11,720	(3,188)	-27%
Material Cost %	55.8%	63.6%	(0)	-12%
OVC	1,033	1,180	(147)	-12%
Total Variable Cost	9,564	12,900	(3,335)	-26%
Contribution	5,732	5,515	216	4%
CONTRIBUTION %	37.5%	30.0%	0	25%
Employee Cost	4,427	2,998	1,430	48%
Employee Cost (Subsidy)	-	-	-	#DIV/0!
OFC	1,178	1,211	(32)	-3%
Total Fixed Cost	5,605	4,208	1,397	33%
EBITDA	126	1,307	(1,181)	-90%
EBITDA %	0.8%	7.1%	(0)	-88%
Exchange Fluctuation (UnRealised)	-	-	-	#DIV/0!
Exchange Fluctuation (Realised)	-	-	-	#DIV/0!
Donation	1	-	1	#DIV/0!
Other income	(3)	(23)	21	-89%
Interest income	-	-	-	#DIV/0!
Extraordinary expenses	-	-	-	#DIV/0!
Interest expenses	-	-	-	#DIV/0!
Depreciation	47	54	(6)	-12%
Lease Entries	-	-	-	#DIV/0!
PBT	81	1,277	(1,197)	-94%
PBT %	0.5%	6.9%	(0)	-92%
Share of Profit of Joint Ventures	-	-	-	#DIV/0!
Income Tax	10	335	(326)	-97%
PAT	71	942	(871)	-92%
PAT%	0.5%	5.1%	(0)	-91%
OVC% incl. Freight Recov.	6.8%	6.4%	0	5%
OVC% excl. Freight Recov.	1.9%	2.1%	(0)	-9%
Material Cost % Excl. Freight recov.	60.6%	68.7%	(0)	-12%
DETAILED P&L			-	#DIV/0!
			3.1%	(0)
			(0)	-100%
			-	#DIV/0!
Sales - Equipments	8,143	8,915	(772)	-9%
Sales - Accessories	203	-	203	#DIV/0!
Sales - Spares	6,059	8,490	(2,431)	-29%
Service Income	140	208	(68)	-33%
Commission & Discount	-	-	-	#DIV/0!
Transport Charges	750	802	(53)	-7%
Total Sales	15,295	18,415	(3,120)	-17%
Other Operating Income	1	-	1	#DIV/0!
Total Income	15,296	18,415	(3,119)	-17%
Material Cost			-	#DIV/0!

COGS Equipments	6,292	6,128	164	3%
COGS Accessories	105	-	105	#DIV/0!
COGS Spares	2,102	5,478	(3,377)	-62%
Cost of Service	33	113	(80)	-71%
Subcontract Charges	-	-	-	#DIV/0!
Transport Charges	-	-	-	#DIV/0!
Total Material Cost	8,532	11,720	(3,188)	-27%
Transport Charges	590	618	(28)	-4%
Tools Consumed	-	-	-	#DIV/0!
Subcontract Charges	-	-	-	#DIV/0!
Power, Fuel & Lighting	-	-	-	#DIV/0!
Packing Cost	40	-	40	#DIV/0!
Consumables	-	-	-	#DIV/0!
Commission & Discount	403	562	(159)	-28%
After Sales Expenses	-	-	-	#DIV/0!
Others	-	-	-	#DIV/0!
Other Variable Cost	1,033	1,180	(147)	-12%
Total Variable Cost	9,564	12,900	(3,335)	-26%
Contribution	5,732	5,515	216	4%
Employee Cost			-	#DIV/0!
Salaries & Wages	2,518	1,996	521	26%
Performance Pay	149	96	53	55%
Overseas Manpower	-	-	-	#DIV/0!
Contract Manpower	38	12	26	214%
Staff Welfare	8	53	(45)	-84%
Salesmen Commission	504	493	11	2%
Labor Recovery	-	(766)	766	-100%
Group Insurance	301	257	44	17%
Corp. O/h Distribution	592	589	3	1%
Contributions	317	267	50	19%
Total Employee Cost	4,427	2,998	1,430	48%
Employee Cost (Subsidy)	-	-	-	#DIV/0!
Total Employee Cost (Incl.)	4,427	2,998	1,430	48%
Other Fixed Cost			-	#DIV/0!
Legal & Consultancy Charges	269	233	36	15%
Warranty expenses	263	171	92	54%
Travelling & Conveyance	163	80	83	103%
Training Expenses	1	0	1	421%
Telephone & Communication	17	23	(6)	-24%
Subscription & Periodicals	4	7	(3)	-38%
Rent & Lease Payments	153	149	4	2%
Rates & Taxes	(0)	22	(22)	-100%
R&M - Vehicle	21	3	18	590%
R&M - Machinery	-	0	(0)	-100%
R&M - Buildings	6	(1)	7	-1000%
R&D Expenses	-	-	-	#DIV/0!
Printing & Stationery	7	10	(3)	-30%
Miscellaneous Expenses	8	1	7	623%
Insurance	56	56	(0)	-1%

General Maintenance	2	189	(187)	-99%
Factory Expenses	9	15	(6)	-39%
Entertainment Expenses	1	35	(34)	-98%
Directors Sitting Fees	-	-	-	#DIV/0!
Computer Maintenance	71	62	9	14%
Bank Charges	47	51	(4)	-8%
Bad Debts Written off	-	2	(2)	-100%
After Sales Expenses	-	-	-	#DIV/0!
Advertisement & Publicity	81	103	(22)	-21%
Total Other Fixed Cost	1,178	1,211	(32)	-3%
Total Fixed Cost	5,605	4,208	1,397	33%
EBITDA	126	1,307	(1,181)	-90%
Exchange Fluctuation (Realised)	-	-	-	#DIV/0!
Exchange Fluctuation (UnRealised)	-	-	-	#DIV/0!
Donation	1	-	1	#DIV/0!
Other Income	(3)	(23)	21	-89%
Interest Income	-	-	-	#DIV/0!
Interest Expenses	-	-	-	#DIV/0!
Extraordinary Expenses	-	-	-	#DIV/0!
Depreciation	47	54	(6)	-12%
Lease entries	-	-	-	#DIV/0!
PBT	81	1,277	(1,197)	-94%
Share of Profit of Joint Ventures	-	-	-	#DIV/0!
Income Tax	10	335	(326)	-97%
PAT	71	942	(871)	-92%
Total Check	0	-	0	#DIV/0!

Patton's Inc

FY 24 vs FY 23

USD '000	FY 24	FY 23	Change	% Change
Sales	21,007	25,395	(4,388)	-17%
Material Cost	12,443	15,402	(2,959)	-19%
Material Cost %	59.2%	60.7%	(0)	-2%
OVC	339	343	(4)	-1%
Total Variable Cost	12,782	15,745	(2,963)	-19%
Contribution	8,225	9,650	(1,424)	-15%
CONTRIBUTION %	39.2%	38.0%	0	3%
Employee Cost	9,456	6,522	2,934	45%
Employee Cost (Subsidy)	-	-	-	#DIV/0!
OFC	2,914	2,792	122	4%
Total Fixed Cost	12,369	9,314	3,056	33%
EBITDA	(4,144)	336	(4,480)	-1333%
EBITDA %	-19.7%	1.3%	(0)	-1590%
Exchange Fluctuation (UnRealised)	-	-	-	#DIV/0!
Exchange Fluctuation (Realised)	-	-	-	#DIV/0!
Donation	-	-	-	#DIV/0!
Other income	(39)	(14,121)	14,082	-100%
Interest income	-	(0)	0	-100%
Extraordinary expenses	-	937	(937)	-100%
Interest expenses	96	63	33	52%
Depreciation	693	555	137	25%
Lease Entries	(23)	(17)	(6)	36%
PBT	(4,871)	12,918	(17,789)	-138%
PBT %	-23.2%	50.9%	(1)	-146%
Share of Profit of Joint Ventures	-	-	-	#DIV/0!
Income Tax	(1,289)	3,378	(4,667)	-138%
PAT	(3,582)	9,540	(13,121)	-138%
PAT%	-17.0%	37.6%	(1)	-145%
OVC% incl. Freight Recov.	1.6%	1.4%	0	19%
OVC% excl. Freight Recov.	-0.3%	-1.1%	0	-74%
Material Cost % Excl. Freight recov.	60.1%	61.1%	(0)	-2%

DETAILED P&L

		0.0%	-	#DIV/0!
			-	#DIV/0!
			-	#DIV/0!
Sales - Equipments	5,245	6,730	(1,485)	-22%
Sales - Accessories	2,659	4,168	(1,508)	-36%
Sales - Spares	1,739	7,715	(5,976)	-77%
Service Income	10,967	5,980	4,987	83%
Commission & Discount	-	-	-	#DIV/0!
Transport Charges	397	607	(210)	-35%
Total Sales	21,007	25,199	(4,192)	-17%
Other Operating Income	-	196	(196)	-100%
Total Income	21,007	25,395	(4,388)	-17%
Material Cost			-	#DIV/0!

COGS Equipments	4,922	6,030	(1,108)	-18%
COGS Accessories	2,087	3,026	(939)	-31%
COGS Spares	1,007	4,524	(3,517)	-78%
Cost of Service	4,427	1,821	2,606	143%
Subcontract Charges	-	-	-	#DIV/0!
Transport Charges	-	-	-	#DIV/0!
Total Material Cost	12,443	15,402	(2,959)	-19%
Transport Charges	336	343	(7)	-2%
Tools Consumed	-	-	-	#DIV/0!
Subcontract Charges	-	-	-	#DIV/0!
Power, Fuel & Lighting	-	-	-	#DIV/0!
Packing Cost	3	-	3	#DIV/0!
Consumables	-	-	-	#DIV/0!
Commission & Discount	-	-	-	#DIV/0!
After Sales Expenses	-	-	-	#DIV/0!
Others	-	-	-	#DIV/0!
Other Variable Cost	339	343	(4)	-1%
Total Variable Cost	12,782	15,745	(2,963)	-19%
Contribution	8,225	9,650	(1,424)	-15%
Employee Cost			-	#DIV/0!
Salaries & Wages	6,171	5,046	1,125	22%
Performance Pay	240	325	(85)	-26%
Overseas Manpower	-	-	-	#DIV/0!
Contract Manpower	82	31	51	166%
Staff Welfare	64	238	(174)	-73%
Salesmen Commission	664	787	(122)	-16%
Labor Recovery	-	(1,804)	1,804	-100%
Group Insurance	663	577	86	15%
Corp. O/h Distribution	856	699	157	23%
Contributions	714	623	91	15%
Total Employee Cost	9,456	6,522	2,934	45%
Employee Cost (Subsidy)	-	-	-	#DIV/0!
Total Employee Cost (Incl.)	9,456	6,522	2,934	45%
Other Fixed Cost			-	#DIV/0!
Legal & Consultancy Charges	566	392	174	44%
Warranty expenses	(34)	97	(131)	-134%
Travelling & Conveyance	286	467	(181)	-39%
Training Expenses	0	1	(1)	-86%
Telephone & Communication	172	193	(20)	-11%
Subscription & Periodicals	12	7	6	84%
Rent & Lease Payments	346	487	(141)	-29%
Rates & Taxes	65	103	(38)	-37%
R&M - Vehicle	444	75	370	496%
R&M - Machinery	-	-	-	#DIV/0!
R&M - Buildings	55	3	51	1625%
R&D Expenses	-	-	-	#DIV/0!
Printing & Stationery	54	49	4	9%
Miscellaneous Expenses	17	12	6	52%
Insurance	174	174	0	0%

General Maintenance	37	30	7	22%
Factory Expenses	154	122	33	27%
Entertainment Expenses	11	76	(65)	-85%
Directors Sitting Fees	-	-	-	#DIV/0!
Computer Maintenance	174	169	5	3%
Bank Charges	106	117	(11)	-10%
Bad Debts Written off	140	52	88	171%
After Sales Expenses	-	-	-	#DIV/0!
Advertisement & Publicity	135	168	(34)	-20%
Total Other Fixed Cost	2,914	2,792	122	4%
Total Fixed Cost	12,369	9,314	3,056	33%
EBITDA	(4,144)	336	(4,480)	-1333%
Exchange Fluctuation (Realised)	-	-	-	#DIV/0!
Exchange Fluctuation (UnRealised)	-	-	-	#DIV/0!
Donation	-	-	-	#DIV/0!
Other Income	(39)	(14,121)	14,082	-100%
Interest Income	-	(0)	0	-100%
Interest Expenses	96	63	33	52%
Extraordinary Expenses	-	937	(937)	-100%
Depreciation	693	555	137	25%
Lease entries	(23)	(17)	(6)	36%
PBT	(4,871)	12,918	(17,789)	-138%
Share of Profit of Joint Ventures	-	-	-	#DIV/0!
Income Tax	(1,289)	3,378	(4,667)	-138%
PAT	(3,582)	9,540	(13,121)	-138%
Total Check	-	(0)	0	-100%

Michigan Air

FY 24 vs FY 23

USD '000	FY 24	FY 23	Change	% Change
Sales	8,182	12,316	(4,134)	-34%
Material Cost	4,885	7,728	(2,843)	-37%
Material Cost %	59.7%	62.7%	(0)	-5%
OVC	122	261	(139)	-53%
Total Variable Cost	5,007	7,989	(2,982)	-37%
Contribution	3,175	4,327	(1,152)	-27%
CONTRIBUTION %	38.8%	35.1%	0	10%
Employee Cost	2,941	2,917	25	1%
Employee Cost (Subsidy)	-	-	-	#DIV/0!
OFC	1,180	857	323	38%
Total Fixed Cost	4,121	3,774	347	9%
EBITDA	(947)	553	(1,499)	-271%
EBITDA %	-11.6%	4.5%	(0)	-358%
Exchange Fluctuation (UnRealised)	-	-	-	#DIV/0!
Exchange Fluctuation (Realised)	-	-	-	#DIV/0!
Donation	0	-	0	#DIV/0!
Other income	(11)	-	(11)	#DIV/0!
Interest income	-	-	-	#DIV/0!
Extraordinary expenses	-	-	-	#DIV/0!
Interest expenses	33	155	(122)	-79%
Depreciation	433	345	87	25%
Lease Entries	(9)	(0)	(9)	6355%
PBT	(1,394)	52	(1,446)	-2764%
PBT %	-17.0%	0.4%	(0)	-4110%
Share of Profit of Joint Ventures	-	-	-	#DIV/0!
Income Tax	(360)	5	(365)	-6761%
PAT	(1,034)	47	(1,081)	-2304%
PAT%	-12.6%	0.4%	(0)	-3417%
OVC% incl. Freight Recov.	1.5%	2.1%	(0)	-29%
OVC% excl. Freight Recov.	-0.5%	-0.2%	(0)	186%
Material Cost % Excl. Freight recov.	60.4%	64.0%	(0)	-6%
DETAILED P&L			-	#DIV/0!
		0.0%	(0)	-100%
			-	#DIV/0!
Sales - Equipments	1,205	6,549	(5,344)	-82%
Sales - Accessories	3,187	1,713	1,473	86%
Sales - Spares	786	1,925	(1,138)	-59%
Service Income	2,769	1,844	925	50%
Commission & Discount	-	-	-	#DIV/0!
Transport Charges	166	284	(118)	-42%
Total Sales	8,113	12,316	(4,202)	-34%
Other Operating Income	69	-	69	#DIV/0!
Total Income	8,182	12,316	(4,134)	-34%
Material Cost			-	#DIV/0!

COGS Equipments	1,758	4,962	(3,204)	-65%
COGS Accessories	1,821	1,317	504	38%
COGS Spares	493	1,250	(757)	-61%
Cost of Service	813	198	614	310%
Subcontract Charges	-	-	-	#DIV/0!
Transport Charges	-	-	-	#DIV/0!
Total Material Cost	4,885	7,728	(2,843)	-37%
Transport Charges	113	261	(148)	-57%
Tools Consumed	-	-	-	#DIV/0!
Subcontract Charges	-	-	-	#DIV/0!
Power, Fuel & Lighting	-	-	-	#DIV/0!
Packing Cost	8	-	8	#DIV/0!
Consumables	-	-	-	#DIV/0!
Commission & Discount	1	0	1	7285%
After Sales Expenses	-	-	-	#DIV/0!
Others	-	-	-	#DIV/0!
Other Variable Cost	122	261	(139)	-53%
Total Variable Cost	5,007	7,989	(2,982)	-37%
Contribution	3,175	4,327	(1,152)	-27%
Employee Cost			-	#DIV/0!
Salaries & Wages	1,887	2,069	(182)	-9%
Performance Pay	17	-	17	#DIV/0!
Overseas Manpower	-	-	-	#DIV/0!
Contract Manpower	-	-	-	#DIV/0!
Staff Welfare	55	14	41	294%
Salesmen Commission	215	318	(102)	-32%
Labor Recovery	-	-	-	#DIV/0!
Group Insurance	159	138	21	16%
Corp. O/h Distribution	369	378	(10)	-3%
Contributions	239	-	239	#DIV/0!
Total Employee Cost	2,941	2,917	25	1%
Employee Cost (Subsidy)	-	-	-	#DIV/0!
Total Employee Cost (Incl.)	2,941	2,917	25	1%
Other Fixed Cost			-	#DIV/0!
Legal & Consultancy Charges	230	99	130	132%
Warranty expenses	(3)	21	(24)	-116%
Travelling & Conveyance	63	29	35	121%
Training Expenses	34	-	34	#DIV/0!
Telephone & Communication	59	40	18	46%
Subscription & Periodicals	15	16	(1)	-5%
Rent & Lease Payments	318	143	175	122%
Rates & Taxes	0	16	(16)	-99%
R&M - Vehicle	150	175	(24)	-14%
R&M - Machinery	-	-	-	#DIV/0!
R&M - Buildings	12	-	12	#DIV/0!
R&D Expenses	-	-	-	#DIV/0!
Printing & Stationery	28	38	(10)	-27%
Miscellaneous Expenses	13	(9)	21	-243%
Insurance	4	60	(56)	-94%

General Maintenance	31	18	13	71%
Factory Expenses	28	36	(8)	-21%
Entertainment Expenses	1	22	(21)	-95%
Directors Sitting Fees	-	-	-	#DIV/0!
Computer Maintenance	62	59	3	4%
Bank Charges	33	-	33	#DIV/0!
Bad Debts Written off	-	-	-	#DIV/0!
After Sales Expenses	-	-	-	#DIV/0!
Advertisement & Publicity	103	95	8	8%
Total Other Fixed Cost	1,180	857	323	38%
Total Fixed Cost	4,121	3,774	347	9%
EBITDA	(947)	553	(1,499)	-271%
Exchange Fluctuation (Realised)	-	-	-	#DIV/0!
Exchange Fluctuation (UnRealised)	-	-	-	#DIV/0!
Donation	0	-	0	#DIV/0!
Other Income	(11)	-	(11)	#DIV/0!
Interest Income	-	-	-	#DIV/0!
Interest Expenses	33	155	(122)	-79%
Extraordinary Expenses	-	-	-	#DIV/0!
Depreciation	433	345	87	25%
Lease entries	(9)	(0)	(9)	6355%
PBT	(1,394)	52	(1,446)	-2764%
Share of Profit of Joint Ventures	-	-	-	#DIV/0!
Income Tax	(360)	5	(365)	-6761%
PAT	(1,034)	47	(1,081)	-2304%
Total Check	-	0	(0)	-100%

Share Services

FY 24 vs FY 23

USD '000	FY 24	FY 24	Change	% Change
Sales	-	-	-	#DIV/0!
Material Cost	0	-	0	#DIV/0!
Material Cost %			#VALUE!	#VALUE!
OVC	0	-	0	#DIV/0!
Total Variable Cost	0	-	0	#DIV/0!
Contribution	(0)	-	(0)	#DIV/0!
CONTRIBUTION %			#VALUE!	#VALUE!
Employee Cost	191	(15)	206	-1369%
Employee Cost (Subsidy)	-	-	-	#DIV/0!
OFC	413	1,605	(1,192)	-74%
Total Fixed Cost	604	1,590	(986)	-62%
EBITDA	(604)	(1,590)	986	-62%
EBITDA %			#VALUE!	#VALUE!
Exchange Fluctuation (UnRealised)	-	-	-	#DIV/0!
Exchange Fluctuation (Realised)	-	-	-	#DIV/0!
Donation	-	-	-	#DIV/0!
Other income	-	-	-	#DIV/0!
Interest income	-	-	-	#DIV/0!
Extraordinary expenses	-	-	-	#DIV/0!
Interest expenses	31	-	31	#DIV/0!
Depreciation	-	0	(0)	-100%
Lease Entries	-	-	-	#DIV/0!
PBT	(635)	(1,590)	955	-60%
PBT %			#VALUE!	#VALUE!
Share of Profit of Joint Ventures	-	-	-	#DIV/0!
Income Tax	-	-	-	#DIV/0!
PAT	(635)	(1,590)	955	-60%
PAT%			#VALUE!	#VALUE!
OVC% incl. Freight Recov.		#DIV/0!	#VALUE!	#VALUE!
OVC% excl. Freight Recov.			#VALUE!	#VALUE!
Material Cost % Excl. Freight recov.			#VALUE!	#VALUE!

DETAILED P&L

			#DIV/0!	#DIV/0!
			#DIV/0!	#DIV/0!
Sales - Equipments	-	-	-	#DIV/0!
Sales - Accessories	-	-	-	#DIV/0!
Sales - Spares	-	-	-	#DIV/0!
Service Income	-	-	-	#DIV/0!
Commission & Discount	-	-	-	#DIV/0!
Transport Charges	-	-	-	#DIV/0!
Total Sales	-	-	-	#DIV/0!
Other Operating Income	-	-	-	#DIV/0!
Total Income	-	-	-	#DIV/0!
Material Cost			-	#DIV/0!

COGS Equipments	0	-	0	#DIV/0!
COGS Accessories	-	-	-	#DIV/0!
COGS Spares	-	-	-	#DIV/0!
Cost of Service	0	-	0	#DIV/0!
Subcontract Charges	-	-	-	#DIV/0!
Transport Charges	-	-	-	#DIV/0!
Total Material Cost	0	-	0	#DIV/0!
Transport Charges	-	-	-	#DIV/0!
Tools Consumed	-	-	-	#DIV/0!
Subcontract Charges	-	-	-	#DIV/0!
Power, Fuel & Lighting	-	-	-	#DIV/0!
Packing Cost	0	-	0	#DIV/0!
Consumables	-	-	-	#DIV/0!
Commission & Discount	-	-	-	#DIV/0!
After Sales Expenses	-	-	-	#DIV/0!
Others	-	-	-	#DIV/0!
Other Variable Cost	0	-	0	#DIV/0!
Total Variable Cost	0	-	0	#DIV/0!
Contribution	(0)	-	(0)	#DIV/0!
Employee Cost				-
Salaries & Wages	2,278	1,601	677	42%
Performance Pay	357	202	155	77%
Overseas Manpower	-	-	-	#DIV/0!
Contract Manpower	951	853	98	11%
Staff Welfare	14	101	(86)	-86%
Salesmen Commission	-	-	-	#DIV/0!
Labor Recovery	-	0	(0)	-100%
Group Insurance	164	171	(7)	-4%
Corp. O/h Distribution	(3,828)	(3,500)	(328)	9%
Contributions	254	557	(303)	-54%
Total Employee Cost	191	(15)	206	-1369%
Employee Cost (Subsidy)	-	-	-	#DIV/0!
Total Employee Cost (Incl.)	191	(15)	206	-1369%
Other Fixed Cost				-
Legal & Consultancy Charges	384	1,557	(1,174)	-75%
Warranty expenses	-	-	-	#DIV/0!
Travelling & Conveyance	0	7	(7)	-100%
Training Expenses	0	-	0	#DIV/0!
Telephone & Communication	0	0	0	#####
Subscription & Periodicals	0	-	0	#DIV/0!
Rent & Lease Payments	-	-	-	#DIV/0!
Rates & Taxes	29	-	29	#DIV/0!
R&M - Vehicle	1	-	1	#DIV/0!
R&M - Machinery	-	-	-	#DIV/0!
R&M - Buildings	-	-	-	#DIV/0!
R&D Expenses	-	-	-	#DIV/0!
Printing & Stationery	0	0	0	#####
Miscellaneous Expenses	0	-	0	#DIV/0!
Insurance	-	-	-	#DIV/0!

General Maintenance	-	1	(1)	-100%
Factory Expenses	0	-	0	#DIV/0!
Entertainment Expenses	-	-	-	#DIV/0!
Directors Sitting Fees	-	-	-	#DIV/0!
Computer Maintenance	(0)	39	(39)	-100%
Bank Charges	-	0	(0)	-100%
Bad Debts Written off	-	-	-	#DIV/0!
After Sales Expenses	-	-	-	#DIV/0!
Advertisement & Publicity	0	-	0	#DIV/0!
Total Other Fixed Cost	413	1,605	(1,192)	-74%
Total Fixed Cost	604	1,590	(986)	-62%
EBITDA	(604)	(1,590)	986	-62%
Exchange Fluctuation (Realised)	-	-	-	#DIV/0!
Exchange Fluctuation (UnRealised)	-	-	-	#DIV/0!
Donation	-	-	-	#DIV/0!
Other Income	-	-	-	#DIV/0!
Interest Income	-	-	-	#DIV/0!
Interest Expenses	31	-	31	#DIV/0!
Extraordinary Expenses	-	-	-	#DIV/0!
Depreciation	-	0	(0)	-100%
Lease entries	-	-	-	#DIV/0!
PBT	(635)	(1,590)	955	-60%
Share of Profit of Joint Ventures	-	-	-	#DIV/0!
Income Tax	-	-	-	#DIV/0!
PAT	(635)	(1,590)	955	-60%
Total Check	-	-	-	#DIV/0!

ELGI COMPRESSORS USA
CONSOLIDATED BALANCE SHEETS
March 31, 2024 and 2023

	2024	2023
<u>ASSETS</u>		
CURRENT ASSETS		
Cash	\$ 1,699,605	\$ 2,785,643
Accounts receivable, net of allowance	20,075,402	19,052,243
Inventory	27,156,699	23,881,255
Prepaid expenses and other current assets	232,061	404,932
Total current assets	49,163,767	46,124,073
PROPERTY AND EQUIPMENT - net of accumulated depreciation		
	4,438,515	3,591,718
OTHER ASSETS		
Notes receivable from related parties	2,680,763	1,958,228
Goodwill	7,338,586	7,338,586
Intangible assets - net of amortization	2,866,676	3,444,304
Equity method investment	1,615,062	1,698,827
Deferred income tax	96,000	-
Right-of-use asset	3,208,108	3,432,006
Other assets	143,465	235,079
	17,948,660	18,107,030
	\$ 71,550,942	\$ 67,822,821
<u>LIABILITIES AND STOCKHOLDER'S EQUITY</u>		
CURRENT LIABILITIES		
Accounts payable	\$ 3,031,774	\$ 2,658,622
Operating lease liability - current	1,299,290	1,116,208
Lines of credit	11,950,000	7,300,000
Due to Rotair	3,397,642	3,670,756
Due to ELGI Equipments Ltd	17,658,874	15,219,075
Accrued expenses	4,020,396	4,187,446
Total current liabilities	41,357,976	34,152,107
NON-CURRENT DEBT		
Deferred tax liabilities	-	949,000
Long-term debt finance lease liabilities	1,700,568	766,747
Long-term operating lease liabilities	2,109,459	2,540,113
	3,810,027	4,255,860
COMMITMENTS AND CONTINGENCIES		
	-	-
STOCKHOLDER'S EQUITY		
Additional paid-in capital	16,380,783	16,380,783
Retained earnings	10,002,156	13,034,071
	26,382,939	29,414,854
	\$ 71,550,942	\$ 67,822,821

Summary of Uncorrected Misstatements - ELGI Compressors USA

Uncorrected

Entry #	Title/Description	Assets		Liabilities		Equity	Opening Equity	Other comprehensive income	Net income	Generated / (Used)		
		Account	Current	Non-current	Current					Non-current	Operating	Investing
1									0	0	0	0
2									0	0	0	0
3												
4												
5												
	Total adjustments before tax											
	Tax impact of adjustments (rate ->)											
	Tax adjustments											
	Total adjustments after tax											
	Financial statement balances											
	Percentage		52,529,685 0.00%	25,315,746 0.00%	34,610,790 0.00%	12,207,622 0.00%	31,027,009 0.00%	33,956,040 0.00%	(2,939,037) 0.00%	(97,533) 0.00%	(818,961) 0.00%	730,153 0.00%
	Adjustments before tax - balance check											

Entries above with an impact on opening equity need to also be considered on the tab Misstatements affecting prior periods (MAPP)

No passed adjustments above trivial amount

Summary of Corrected Misstatements - Elgi Compressors USA Inc.

Subsequently corrected by management

Entry #	Title/Description	Account	Assets		Liabilities		DR / (CR)		Equity	Opening Equity	Other comprehensive income	Net income	Cash Flows				
			Current	Non-current	Current	Non-current	Operating	Investing					Financing				
1																	
	Total adjustments before tax																
	Tax impact of adjustments (rate ->)																
	Tax adjustments																
	Total adjustments after tax																
	Adjustments before tax - balancer check																

Entries above with an impact on opening equity need to also be considered on the tab 'Misstatements affecting prior periods' (MAFP)

Note: All entries during the audit were created by management.

Elgi Compressors USA Inc
 Intercompany Inventory Eliminations
 3/31/2024

As at March 31, 2024		
	Value of Stock	Unrealised Gain
INC Stock from MED	24,678.82	10,414.46
Inc Stock from ELG	1,142,320.54	653,730.77
MED Stock from ELGI	2,648.42	992.38
Michigan Stock from ELGI	309,309.73	174,026.21
	1,478,958	839,163.82

<u>Company</u>	<u>Description</u>	<u>Amount</u>	<u>Report 1</u>	<u>Report 2</u>	<u>Diff</u>
Patton's inc	Stock from Elgi USA	1,142,320.54	932,360.02	209,960.52	-
Patton's Inc	Stock from Pattons Medical	24,678.82		24,678.82	-
Patton's Medical, LLC	Stock from Elgi USA	2,648.42	1,386.82	1,261.60	-
Michigan Air Solutions, LLC	Stock from ELGI USA	309,309.73	234,866.94	74,442.79	-
		1,478,957.51			

- See separate pdf files
- INC Inventory from Medical
 - MAS from ELGI USA
 - Medical from Elgi USA
 - Pattons Inc from Elgi USA
 - Home Office in Transit
 - Rotair in Transit
 - Home Office Items in Inventory
 - Rotair Items in Inventory

Elgi Inventory Profit Eliminations for Joint Ventures

March 31, 2024

	JV Inventory Value of Elgi Stock	Elgi Profit on JV Inventory	Ownership	Adjustment
CAST	6,365.87	2,845.54	50%	1,422.77
Evergreen	90,255.48	40,344.20	50%	20,172.10
G3	34,724.25	15,521.74	33%	5,173.40
Gentex	157,682.04	70,483.87	33%	23,492.27
Pattons of CA	144,694.21	64,678.31	50%	32,339.16
CS	18,131.02	8,104.57	33%	2,701.25
	<u>451,852.87</u>	<u>201,978.23</u>		<u>85,300.95</u>

CAST

Non-Elgi Inventory

ELGi Inventory

Total Inventory

<u>Net Value</u>
26,329.70
6,365.87
<u><u>\$ 32,695.57</u></u>

Evergreen Compressed Air and Vacuum LLC
Inventory Valuation Summary
As of March 31, 2024

Description	SKU	Qty	Asset Value	Calc. Avg
008900840, E-Stop Button, En series	EL008900840	2.00	344.74	172.37
00893703D, Transformer TR1, 0-230-460, EN53-3ph, V3	EL00893703D	1.00	0.00	0.00
015303606, Driven Pulley, en04-125 (A4C)	EL015303606	3.00	134.28	44.76
015305647, Driven Pulley, en53	EL015305647	6.00	1,666.50	277.75
018362735, Fuse Terminals, All Models	EL018362735	5.00	32.00	6.40
11-01-124 V-Belt XPZ1262 (part of BM 4107-4000-45) (B2C08)	PA11-01-124	6.00	93.78	15.63
41-01-001 CO Calibration Gas	PA41-01-001	1.00	78.81	78.81
43-02-002 Grease, Vacuum pump, 400g GR501-005	PM43-02-002	1.00	218.72	218.72
50-40-016 Grease, Scroll pump bearing (C3A4)	PM50-45-016	2.00	58.58	29.29
AL-00025 Compressor Oil 2.5 gallons Rotair standard (B2E)	ELAL-00025	5.00	434.30	86.86
B005056530101, Condensate Drain Valve/ Strainer (EGRD010-EGRD150)	ELB005056530101	6.00	321.36	53.56
B005100950131, Fan Assy 230V en53, en73	ELB005100950131	2.00	710.70	355.35
B005506160002, Prefilter, EN07-EN11 (W5-4)	ELB005506160002	1.00	35.79	35.79
B005700770005, Air Filter f2, eg18, eg22 (C3B)	ELB005700770005	4.00	305.95	76.49
B005700770007, Air Filter f4, e53	ELB005700770007	3.00	419.43	139.81
B006700770026, Separator f4, eg55	ELB006700770026	1.00	778.58	778.58
B006700770027, Separator eg75 (B2B)	ELB006700770027	1.00	806.93	806.93
B008106910003, Axial Fan 350Dia	ELB008106910003	1.00	1,105.09	1,105.09
B012805340031, Safety Valve - EN53, 205psi	ELB012805340031	2.00	205.90	102.95
B014606410052, Belt Set II, EN03-125, EN05-150 (V2)	ELB014606410052	2.00	175.22	87.61
B014606410062, Set Belt, EN04-100, EN04-125 V3 (A4A)	ELB014606410062	3.00	118.32	39.44
B014606410075, Belt Set II, EN05-125	ELB014606410075	2.00	195.46	97.73
B016306250007, Prefilter, EG75 (New Style) (W5-3)	ELB016306250007	5.00	42.08	8.42
B407701, Oil Filter, EG200-EG250 (C3B)	ELB407701	2.00	321.58	160.80
B676103, Use Part # B006700770003	ELB676103	13.00	2,107.58	162.12
B877701, Separator Element, EG200-EG250	ELB877701	1.00	1,248.00	1,248.00
DVAS16, Filter Auto Float Drain repair kit (B2C1 TRK)	ELDVAS16	14.00	836.07	59.72
EFA-BRACKET-150 Mounting bracket for E95 E75, E100, E150 (B2C07)	ELEFA-BRACKET-150	1.00	27.60	27.60
EFA-BRACKET-30 Mounting bracket for E20 and E30 filters (B2C07)	ELEFA-BRACKET-30	2.00	49.20	24.60
EFA-BRACKET-650 Mounting bracket for E225-650 filters (B2C-13)	ELEFA-BRACKET-650	1.00	30.60	30.60
EN11-125 15hp Rotary Screw Air Compressor, 6cfm@125psi(g), 208-230/460v 3ph 60hz	EN11-125	1.00	6,089.58	6,089.58
X017503 Oil filter element	ELX017503	17.00	1,033.58	60.80
000998050 015404152 Mobil Polyrex EM Grease, 13.7 oz Tube (W5-2)	EL000998050	1.00	24.83	24.83
000998078 Elgi Food Grade Synthetic, 5.3Gal Pall	EL000998078	3.00	919.28	306.43
000998079 Elgi Airtube Food Grade Synthetic, 1.3Gal Jug (B1B)	EL000998079	1.00	99.51	99.51
000998088 Airtube SP Food Grade 8000 hr 5.3gal (B1A)	EL000998088	3.00	1,152.00	384.00
000998090, Elgi Airtube UT Synthetic Fluid, GRY 5.3 Gal Pall (A1C)	EL000998090	1.00	1,319.64	1,319.64
000998101 - ELGI Airtube UT Synthetic Plus 1.3 Gallon Pall (5L) (B2D)	EL000998101	10.00	989.10	98.91
000998102 - ELGI Airtube UT Synthetic Plus 5.3 Gallon Pall (20L) (A1C)	EL000998102	8.00	2,754.60	344.33
00897902N, Pressure Transducer 0-232PSI e n53,en73,13,15,16 (B2C11)	EL00897902N	1.00	236.86	236.86
012476289 O-ring kit EN02 to EN05 V3 (B2C03)	EL012476289	1.00	10.85	10.85
012476659 O-Ring Kit EN07-EN15 V3 (B2C3)	EL012476659	1.00	36.11	36.11
015304466 Pulley Drive7.5-150 EN07 - EN15 (B3B7)	EL015304466	1.00	104.73	104.73
015304466 Pulley Drive 15-100 EN07 - EN15 (B3B1)	EL015304466	2.00	228.36	114.18
015304474 Drive Pulley EN07 - EN15 (B3B1)	EL015304474	1.00	124.55	124.55
015305821, Drive Pulley, en53 (B3B1)	EL015305821	1.00	146.93	146.93
015305828, Driven Pulley, en53 (B3B1)	EL015305828	5.00	434.60	86.92
015306968, Drive Pulley, en53 (B3B4)	EL015306968	1.00	150.65	150.65
015306969 Driven Pulley EN02 - EN05, EN05-175 (B3B1)	EL015306969	1.00	94.02	94.02
015307048 Drive Pulley, EN05-175 (B3B8)	EL015307048	1.00	111.55	111.55
015307287 Driven Pulley (B3B7)	EL015307287	1.00	150.05	150.05
015308109 Drive Pulley, EN07 - EN15 (B3B1)	EL015308109	1.00	118.61	118.61
015400889, Prefilter f2, f3 eg30, eg37, f 4 eg75 (B2C5)	EL015400889	11.00	92.40	8.40
015404075 Oil Injection Hose Bypass, EG30-EG37 (V3) (A2A)	EL015404075	1.00	26.77	26.77
018400062 Black Grill Cover (B2C2)	EL018400062	2.00	67.22	33.61
018400079, Temp Sensor Cable, 2.1m (EN02-EN15) (B2C11)	EL018400079	1.00	96.87	96.87
09-11-001 511-14-0036, 4107 6524 76 Inlet filter, poly, Solberg 843 (C3B)	PM511-14-0036	14.00	194.18	13.87
09-11-002 Inlet filter 848 Poly (C3C4)	PA09-11-002	10.00	148.48	14.85
09-11-006 Element, Inlet Filter 848 Paper, (C3C1)	PM09-11-006	18.00	310.68	17.26
09-11-012, 511-14-0044 Inlet Filter (C3B)	PM09-11-012	3.00	271.23	90.41
09-11-054 511-14-0055 Element, Inlet Filter Scroll Industrial, 2 - 7.5 HP (C3A3)	PM511-14-0055	8.00	860.32	107.54
09-11-150 Oil filter (C3A1)	PM09-11-150	4.00	19.32	4.83
09-12-003 Dryer pre filter element (C3A6)	PA09-12-003	4.00	281.00	70.25
09-12-050 line filter element (C3A3)	PM09-12-050	8.00	191.12	23.89
09-12-053 Elm Coalescing/Particulate FilE5-28 HankinSON (C3A6)	PM09-12-053	4.00	504.86	126.22
09-12-100 Elm Coalescing Fil .01 Micron 80 SCFM	PM09-12-100	3.00	334.26	111.42
09-13-003 Dryer post filter, 566-19-0165	PA09-13-003	3.00	245.16	81.72
09-13-100 Coales. filter element (C3A6)	PM09-13-100	3.00	334.26	111.42
099-007-S Compressor Oil Filter D90 (B3E4)	EL099-007-S	1.00	20.85	20.85
099-008-S Compressor Oil Filter D185 (Use Elgi B004800770001) (B3E5)	EL099-008-S	1.00	37.64	37.64
099-060-S Engine Oil Filter D90	EL099-060-S	1.00	9.16	9.16
11-01-001 V-Belt B56, 5L610 (C2A)	PM11-01-001	10.00	118.34	11.83
11-01-004 V belt 5V1000 (C2A)	PA11-01-004	2.00	175.74	87.87
11-01-011 527-10-0036 V-Belt, 3VX400 (C2A)	PM11-01-011	9.00	100.44	11.16
13-02-001 533-11-0039 Valve, Check 3/4" w/Flat Spring (C3A8)	PM13-02-001	4.00	102.40	25.60
13-03-001, 533-13-0000, Valve, Ceramic Switching Valve, Size 2 Rexroth GS20061-7240	PM13-03-001	1.00	326.76	326.76
13-06-003 Valve, Safety Relief, 3/4" MPT, 75 PSI, 332 CFM	PM13-06-003	2.00	43.12	21.56
13-07-001-001 Electric Timer Drain 1/2" M(1/4" F) 120V w/ Y-Strainer (A2B TRK)	EL13-07-001-001	8.00	971.88	121.49
13-08-018 Drain service kit	PM13-08-018	1.00	186.90	186.90
157-171-S, Separator element, D185 (Use Elgi B006700770010) (B3F8)	EL157-171-S	1.00	240.71	240.71
162-0076-S Primary Air Filter D90 (B3F8)	EL162-0076-S	1.00	35.26	35.26
162-0086-S Primary Engine Air Filter (B3E7)	EL162-0086-S	1.00	50.36	50.36
162-0087-S Secondary Engine Air Filter D185 (B3F3)	EL162-0087-S	1.00	52.76	52.76
162-576-S Compressor Air Filter D185 (B3E9)	EL162-576-S	1.00	69.56	69.56

162-577-S Compressor Secondary Air Filter D185 (B3E1)	EL162-577-S	1.00	51.16	51.16
19-01-001 Muffler (C3A2)	PM19-01-001	5.00	50.40	10.06
20-01-026-001 CO sensor, Sensor, CO Chem Cell GFG For CO 4-20ma Transmitter W/Pigtall. (C3A4)	PM20-01-026-001	2.00	688.58	444.29
20-02-021 Sensor, Ceramic, ALOX-CT1 Cermet I NEW Cermet I sensor (for use with Cermet) (C3A4)	PM20-02-021	1.00	1,166.24	1,166.24
20-02-025 Dewpoint sensor kit (part of 4107-4000-59 kit) (C3A5)	PA20-02-025	2.00	1,983.20	991.60
30-03-008 Starter, Motor, Contactor 40 DXP, 120 VAC Coil, No Aux Cont (C3A7)	PM30-03-008	1.00	0.00	0.00
30-03-114 Contact Aux 2 NO For C&H XTCE B,C Starters (C3A4)	PM30-03-114	1.00	13.36	13.36
30-03-266 Motor Electronic CL Rly4-20 AMP C Cutler Hammer (C3A2)	PM30-03-266	1.00	54.84	54.84
30-03-269 Starter, Mtr Electronic CL Rly9-45 AMP D Cutler Hammer (C3A8)	PM30-03-269	1.00	0.00	0.00
30-38-005 DPX Alternator 8 Pin MPE-008-120-10 SPDT (C3A2)	PM30-38-005	1.00	94.91	94.91
36845493, Secondary fuel filter, P185 (B3E9)	PA36845493	1.00	17.12	17.12
413400910 MS Pipe O-ring, EG200-EG250 O-rings (B2C7)	EL413400910	1.00	0.00	0.00
43-01-001, 512-23-0001 Vane pump oil, QT (C2B)	PM43-01-001	10.00	238.90	23.99
43-01-004 Oil, Claw Gear Oil, PM PAO Busch 220, 1-QT (C2B)	PM43-01-004	28.00	547.35	19.55
43-01-005 ISO100 Vacuum pump oil, qt, replacement for R-580, SHV-100, R-570	PM43-01-005	32.00	530.20	16.57
43-01-006 Vacuum pump oil, QT replaces OIL01-006 (C2B)	PM43-01-006	18.00	304.38	16.91
43-01-017 O2 Assured Lubricant, 1L (C3A5)	PM43-01-017	1.00	540.95	540.95
45-01-017 Vane Set, 7.5HP Becker KVT3.14DVAC (Set of 4 Vanes) 90133400000 (C3A2)	PM45-01-017	1.00	525.76	525.76
45-02-030 511-17-0018, Gas ballast filter element, 1-5hp Rietschle	PM511-17-0018	5.00	47.46	9.49
45-02-031 Inlet Filter Element, 3-7.5HP Becker DVAC 90960700000 (C3A1)	PM45-02-031	4.00	59.44	14.96
45-02-034, 511-17-0036, Secondary Suction Element, 5-7.5HP Becker KVT-3.100 & KVT-3.140 DVAC 9095140	PM45-02-034	2.00	29.66	14.83
45-02-044, 511-17-0028, 519-21-0230 Exhaust filter element	PM45-02-044	7.00	1,837.50	262.50
45-03-012 Inlet Housing Gasket, 5-7.5HP Becker KVT-3.100 & KVT-3.140 DVAC 02561821300 (C3A6)	PM45-03-012	6.00	86.64	14.44
45-03-030 Inlet filter element (C3A2)	PM45-03-030	11.00	92.13	8.38
45-03-208, Shaft Seal, Busch # 0487.501.867 (C3A5)	PM45-03-208	1.00	42.31	42.31
45-04-009 Motor coupler	PM45-04-009	4.00	434.04	108.51
511-17-0066 (09-01-073)(K945-023) Air filter element, 849 solberg (C3B)	PM511-17-0066	1.00	22.73	22.73
511-21-0002 (191-0850-S) Engine Fuel Filter D185, D300 (B3E4)	EL511-21-0002	1.00	55.77	55.77
511-22-0000 (099-1010-S) Engine Oil Filter D185, D300 (B3F3)	EL511-22-0000	1.00	27.73	27.73
519-37-0070, Vane Set, 10HP Becker VTLF-200 I260 DVAC, (Set of 5 Vanes)	PM519-37-0070	-1.00	-2,142.00	2,142.00
527-15-0096 (45-04-05D) Coupling Insert, Rotax 38 Clw 0512.118.475	PM45-04-050	2.00	131.48	65.74
972300030 Blowdown Valve Assy, EG18-EG45 Ver.3 (B2C15)	EL972300030	1.00	158.60	158.60
972300080 Blowdown Valve Kit, EG11 & EG15 Ver.3 (B2C17)	EL972300080	1.00	158.60	158.60
990401450, O-Ring Dia 195x3.55 en73 (B2C8)	EL990401450	4.00	11.34	2.84
A990080, Minimum Pressure Valve en53, en73 (B2C3)	ELA990080	1.00	101.93	101.93
A990287, Thermal Valve Kit, EN102 (B2C09)	ELA990287	1.00	102.13	102.13
A990288, MPV Kit, en53,en73s (B2C9)	ELA990288	1.00	9.87	9.87
A990830 Thermostatic Valve EN53, EN73	ELA990830	2.00	426.73	213.37
AF0021F .01 Micron Compressed Air Line Filter, 3/8" NPT, B003308170073 (A3A8)	ELAF0021F	2.00	286.80	143.40
AF0021FE .01 Micron filter element	ELAF0021FE	1.00	25.80	25.80
AF0041F .01 Micron Compressed Air Line Filter, 1/2" NPT	ELAF0041F	5.00	741.00	148.20
AF0041FE .01 Micron filter element	ELAF0041FE	2.00	65.20	32.60
AF0041P Air filter, 1 micron 41cfm 1/2"	ELAF0041P	2.00	296.40	148.20
AF0041PE 1 Micron filter element	ELAF0041PE	1.00	32.60	32.60
AF0088F .01 Micron Compressed Air Line Filter, 1" NPT (A3A2)	ELAF0088F	2.00	574.80	287.40
AF0088FE .01 Micron filter element	ELAF0088FE	3.00	218.63	73.21
AF0088P 1 Micron Compressed Air Line Filter, 1" NPT (A3A1)	ELAF0088P	3.00	962.20	287.40
AF0088PE 1 Micron filter element	ELAF0088PE	4.00	292.84	73.21
AF0420FE .01 Micron filter element	ELAF0420FE	1.00	148.66	148.66
AF0420PE 1 Micron filter element	ELAF0420PE	1.00	148.66	148.66
B000506530683 Main switch EGRD 300-50v 230v (B2C16)	ELB000506530683	2.00	210.14	105.07
B000506530849 Cond.drain solenoid valve EVB EGRD 150-500	ELB000506530849	1.00	131.85	131.85
B003308170109 Pre -Filter Element for AF0021FE (A3A7)	ELB003308170109	4.00	103.20	25.80
B003308170117 Pre -Filter Element for AF0294FE	ELB003308170117	1.00	125.40	125.40
B003308170119 Pre -Filter Element for AF0520PE (A3A3)	ELB003308170119	1.00	177.80	177.80
B003308170127 Fine -Filter Element for AF0021FE (A3A8)	ELB003308170127	1.00	25.80	25.80
B003308170128 Fine -Filter Element for AF0041FE (A3A5)	ELB003308170128	3.00	97.80	32.60
B003308170135 Fine -Filter Element for AF0294FE	ELB003308170135	1.00	125.40	125.40
B003308170137 Fine -Filter Element for AF0520FE (A3A2)	ELB003308170137	1.00	177.80	177.80
B003308170178, AF O Ring Kit 2, AF21	ELB003308170178	2.00	0.00	0.00
B003308170179, AF O Ring Kit 3, AF235	ELB003308170179	2.00	0.00	0.00
B003308170180, AF O Ring Kit 4, AF235	ELB003308170180	2.00	0.00	0.00
B003308170181, AF O Ring Kit 5, AF294-15B9	ELB003308170181	2.00	0.00	0.00
B003308170186, AF O Ring Kit 9, AF41-59	ELB003308170186	2.00	0.00	0.00
B004700770037, Air Filter, EG200-EG250 (A4C)	ELB004700770037	1.00	480.47	480.47
B004700770039 Air filter, EG37V (A3B)	ELB004700770039	6.00	1,214.56	202.43
B00480610004 Oil Filter en73 (A3C3)	ELB00480610004	15.00	473.53	31.57
B00480610005, Oil Filter en53 (W4-6)	ELB00480610005	17.00	491.36	28.90
B00480770001, Oil Filter f2-H (A3C4)	ELB00480770001	4.00	158.08	39.52
B00480770003, Oil Filter, EN102 (A3C7)	ELB00480770003	3.00	164.64	54.88
B005401170005 Drive Coupling Element, EG75 (B2C16)	ELB005401170005	2.00	130.64	65.32
B005700770004, Air Filter f2, eg11, eg15 (A2B)	ELB005700770004	3.00	226.74	75.58
B005700770006 Air Filter element EN37, EG30 - EG45 (A2C)	ELB005700770006	4.00	330.72	82.68
B005700770015 Air Filter f4, eg75 (A1B)	ELB005700770015	4.00	728.84	182.21
B005700770018, Air Filter Element, EN102 (A3B9)	ELB005700770018	2.00	132.46	66.23
B005705760001 Air Filter en53 (A3C2)	ELB005705760001	9.00	247.33	27.48
B005705760002, Air Filter en73 (A3B3)	ELB005705760002	12.00	543.12	45.26
B006700770010, Separator EN102, F2 (A1B)	ELB006700770010	4.00	1,010.96	252.74
B006700770013 Separator, EG37V (A1A)	ELB006700770013	3.00	475.58	158.53
B006700770017, Air Oil Separator, EN02-EN05 (A3C6)	ELB006700770017	5.00	698.80	139.76
B007300990017 Solenoid Valve EG11 - EG22 EG30 - EG45 (B2C01)	ELB007300990017	3.00	305.62	101.87
B009800780010, Inlet Valve en53 (B2C12)	ELB009800780010	1.00	254.87	254.87
B009800780015 Solenoid Valve, EN02 - EN05/EN07 - EN15 (B2C03)	ELB009800780015	2.00	357.02	178.51
B009805770012 Inlet valve EN07, EN11, EN15 (B2C03)	ELB009805770012	1.00	154.15	154.15
B011201170003 Drive Coupling Element EG11, EG15, EG18 150- 175, EG22 175 (Ver. 2, 3) (B2C14)	ELB011201170003	1.00	60.65	60.65
B014606410051, Belt Set II, En05-100 (B3B7)	ELB014606410051	4.00	412.64	103.16
B014606410063, Belt Set II, En02-175,En05-100 XPZ875 / 3VX346	ELB014606410063	2.00	173.26	86.63
B015400780001 Inlet Valve Kit EN02 - EN05 (B2C3)	ELB015400780001	1.00	64.84	64.84
B015400780002, Inlet Valve Kit en73 (B2C3)	ELB015400780002	1.00	117.93	117.93
B016306250001, Prefilter, EG200-EG250 (B2C6)	ELB016306250001	3.00	27.86	9.33

B016306880004 EPFP75E Element kit (A2A)	ELB016306880004	9.00	843.93	93.77
B016306880005 Element for EPFP100, 1 micron element (A2A)	ELB016306880005	1.00	58.83	98.83
B016406880002 EPFP30E Filter element kit (A2A)	ELB016406880002	1.00	57.98	57.98
B016406880003 EPFP65E Element (A2A)	ELB016406880003	9.00	265.35	53.07
B024700070001 - ELGI Alriube UT Synthetic Plus Oil Sample Kit (1 Kit) (A2C)	ELB024700070001	25.00	307.50	12.30
BT1PH1KCB EN04-05 Buck boost transformer 180-230v single phase (Q1C0ERCB) (C4E)	ELBT1PH1KCB	1.00	238.50	238.50
ECFP100-E Carbon filter 100cfm (A2ABACK)	ELECFP100-E	1.00	98.83	98.83
EPFP100-E Fine filter 100cfm	ELEFP100-E	4.00	395.33	98.83
EPFP150-E Fine filter 150cfm (A2A)	ELEFP150-E	1.00	116.82	116.82
EPFP300-E Fine filter 300cfm	ELEFP300-E	1.00	160.64	160.64
EPFP75 (A4A)	ELEFP75	1.00	120.00	120.00
EGRD040 115/1/80, 50cfm, 41F dewpoint, timer drain, 1/2"NPT	ELEGRD040	1.00	1,036.80	1,036.80
EGRD500-460V B000506530446 refrigerated air dryer, 460/3, 2.5" NPT	ELEGRD500-460V	1.00	6,188.40	6,188.40
ELGI Oil Sample Kit (A2C TRK)	ELOSample	18.00	221.40	12.30
EN04-175-60T-A2FG Air compressor package	ELEN0417560TA2FG	2.00	8,924.00	4,462.00
EN04-175-60T-A2JFG Air compressor package	ELEN0417560TA2JF	2.00	9,318.00	4,659.00
EPFP100-E Pre filter 100cfm (A2A)	ELEFP100-E	1.00	0.00	0.00
EPFP150-E Pre filter 150cfm (A4A)	ELEFP150-E	1.00	116.82	116.82
EPFP300-E Pre filter 300cfm (A2A)	ELEFP300-E	1.00	160.64	160.64
EPFP65-E Pre filter 65cfm (A2A)	ELB016306880003	4.00	336.96	84.24
EPFP75 (A4A)	ELEFP75	1.00	120.00	120.00
EZL10 (ZLD-31)110v, 95-240vAC, 1/2"NPTF Inlet (A3B6)	ELZLD-31	6.00	1,108.80	184.80
PREVENT-R100 Intake Prefilter, R2-BLK-100, Customized, GALV FRAME, MAGNETIC	PER2-BLK-R100	3.00	155.25	51.75
PREVENT-R200 Intake Prefilter, R2-BLK-200, Customized, GALV FRAME, MAGNETIC (B2C6)	PER2-BLK-R200	1.00	83.04	83.04
X017485 Oil filter, EQ37V (A2B)	ELX017485	1.00	320.36	320.36
X018282 OIL FILTER Assembly 26LPM FW (A3B3)	ELX018282	9.00	718.14	79.90

90,255.48

G3	Part Number	Description	Total Qt	KC	SWMO	Wichita	Each D/N	Total
			0					
Elgi	998102	Oil Elgi UT Synthetic 5 Gal	14	9	2	3	\$	320.30 \$ 4,484.26
	998101	Oil Elgi UT Synthetic 1.3 Gal	16	11	2	3	\$	88.31 \$ 1,413.02
	998078	Air lube FG	4	4	0		\$	339.47 \$ 1,357.90
	B0247000700001	ELGI Oil Sample	91	51	40	0	\$12.30	\$ 1,119.30
	512-10-0008	ELGI Food Grade Oil Sample	15	3	12		\$12.30	
	*012501071-KIT	Annual UT-EG160P Ver. 1	1		1		\$	4,339.20 \$ 4,339.20
	B004800770001	Oil filter	18	10	5	3	\$	37.64 \$ 677.48
	B004800610005	Oil filter	6	5	1		\$	28.24 \$ 169.45
	B004800770003	Oil filter	6	6			\$	61.30 \$ 367.81
	B004800610004	Oil filter	10	4	1	5	\$	30.07 \$ 300.66
	B407701	Oil filter	2	2			\$	160.79 \$ 321.58
	X017485	Oil filter	2	1	1	0	\$	152.56 \$ 305.11
	X018282	Oil filter	8	8			\$	76.91 \$ 615.31
	B016306250007	Pre Filter	2		1	1	\$	8.69 \$ 17.38
	I220370700	fittings	16	16			\$	3.00 \$ 48.00
	I015400889	Pre Filter	7	4	2	1	\$	8.00 \$ 55.99
	B003308170171	Inline filter drain	1	1			\$55.87	\$ 55.87
	B016306250001	Pre Filter	6	3	3		\$	9.52 \$ 57.13
	I00897902N	Pressure Transmitter	2	2			\$	254.39 \$ 508.79
	I012484859	Thermal Valve	2	2			\$	92.84 \$ 185.68
	B007300990008	Solenoid	1	1			\$	110.68 \$ 110.68
	B007300990017	Solenoid Valve NC 24V	1		1		\$106.97	\$ 106.97
	B011200830003	Drive Coupling	1	1			\$	117.63 \$ 117.63
	B005401170005	Drive Coupling	2	2			\$	75.21 \$ 150.42
	B005405550067	Drive Coupling	1	1			\$	116.15 \$ 116.15
	B005401170007	Drive Coupling	2	2			\$	276.21 \$ 552.42
	I018400077	Temp Sensor	1	1			\$	128.95 \$ 128.95
	B011201170002	Drive Coupling	0	0			\$	71.23 \$ -
	B009307110002	Check Valve 2.5 in	1	1			\$	- \$ -
	B005602930001	Pipe Coupling 2in	2	2			\$	54.62 \$ 109.25
	B56XX05	Pipe Coupling 2.5 in	2	2			\$	61.36 \$ 122.72
	I00897902C	Temp Sensor	1	1			\$	198.41 \$ 198.41
	I008979029	Temp Sensor	2	2			\$	850.36 \$ 1,700.71
	I015404152	Grease - EM polyrex N2	2	2			\$	24.83 \$ 49.66
	I015312759	Connector Assembly	1	1			\$	3.03 \$ 3.03
	I972400030	MPV400 Kit	4	4			\$	84.61 \$ 338.45
	B005705760001	Air Filter	6	6			\$	28.01 \$ 168.05
	B005705760002	Air Filter	10	8	1	1	\$	44.70 \$ 447.00
	B005700770016	Air Filter	3	3			\$	73.98 \$ 221.94
	B005700770004	Air Filter	5	5			\$	71.98 \$ 359.91
	B005700770005	Air Filter	2	1	1		\$	72.85 \$ 145.70
	B005700770006	Air Filter	7	6		1	\$	87.25 \$ 610.76
	B005700770007	Air Filter	4	3	1		\$	139.81 \$ 559.22
	B005007700015	Air Filter	2			2	\$	173.53 \$ 347.06
	B006700770010	Separator	5	4	1		\$	240.71 \$ 1,203.54
	B006700770017	Separator	1			1	\$	133.10 \$ 133.10
	B676103	Separator	5	4		1	\$	154.40 \$ 771.99
	B006700770013	Separator	2	2			\$	226.47 \$ 452.94
	I010451050	Separator	4	3		1	\$	246.88 \$ 987.53
	B004700770036	Air Filter	2	2			\$	438.05 \$ 876.10
	B004700770039	Air Filter	4	3	1		\$	192.79 \$ 771.14
	B006700770026	Separator	1	1			\$	817.51 \$ 817.51
	B006700770018	Separator	1	1			\$	799.01 \$ 799.01
	X018332	Separator	2	2			\$	500.15 \$ 1,000.30
	B006700777027	Separator	3	3			\$	806.93 \$ 2,420.78
	B014606410051	Belt Set	1	1			\$	98.24 \$ 98.24
	B014606410093	Belts (Blue Collar Press)	3	3			\$	108.92 \$ 326.77
	12437590	Coupling element	1			1	\$	35.56 \$ 35.56
	B004100170001	Non return valve	1			1	\$	50.77 \$ 50.77
	B005604150001	2" pipe coupling element	1			1	\$	5.51 \$ 5.51
	B009405770014	Solenoid valve	1			1	\$	215.40 \$ 215.40
	B016306880002	EFP30E	1			1	\$	57.98 \$ 57.98
	B015401070004	BDV Kit VVF 15	1		1		\$	95.59 \$ 95.59

972300030 BDV Assembly Kit EIV159
B000306040013 Auto Drain Valve - F3

2		2	
1		1	

\$ 166.53 \$ 333.06
\$206.41 \$ 206.41
\$ 34,724.25

GENTEX INVENTORY

Last Updated: 3/29/2024

PART NUMBER	DESCRIPTION	STOCK QUANTITY	COST PER ITEM	INVENTORY VALUE	VENDOR
998078	ELGi Food Grade - 5 Gallon	2	\$339.47	\$678.94	ELGi
998101	Air Lube UT Plus - 1 Gallon	4	\$98.91	\$395.64	ELGi
998101	Air Lube UT Plus - 1 Gallon	39	\$98.91	\$3,857.49	ELGi
998102	Air Lube UT Plus - 5 Gallon	10	\$358.74	\$3,587.40	ELGi
00897701N	Neuron II Controller	1	\$2,308.92	\$2,308.92	ELGi
10451050	Separator	0	\$259.22	\$0.00	ELGi
12437590	Coupling	1	\$35.56	\$35.56	ELGi
15400889	Pre Filter	0	\$8.00	\$0.00	ELGi
15402651	Plug	1	\$25.01	\$25.01	ELGi
15404151	Unirex Grease	9	\$21.22	\$190.98	ELGi
18362887	Neuron XT Controller	2	\$750.71	\$1,501.42	ELGi
18400079	Temp Sensor Cable	1	\$109.24	\$109.24	ELGi
099-008-S	Compressor Oil Filter	1	\$37.64	\$37.64	ELGi Portable
128R	Wall Flange	10	\$5.00	\$50.00	
157-171-S	Separator	1	\$240.71	\$240.71	ELGi Portable
162-0084-S	Secondary Engine Air Filter	1	\$71.16	\$71.16	ELGi Portable
162-0085-S	Primary Engine Air Filter	1	\$83.16	\$83.16	ELGi Portable
162-0086-S	Primary Engine Air Filter	1	\$50.36	\$50.36	ELGi Portable
162-0087-S	Secondary Engine Air Filter	1	\$52.76	\$52.76	ELGi Portable
162-576-S	Compressor Air Filter	1	\$69.56	\$69.56	ELGi Portable
162-577-S	Secondary Compressor Air Filter	2	\$51.16	\$102.32	ELGi Portable
162-582-S	Primary Compressor Air Filter	1	\$91.96	\$91.96	ELGi Portable

162-583-S	Secondary Compressor Air Filter	1	\$59.96	\$59.96	ELGi Portable
1RVC3	1" Rubber Hanger	40	\$3.78	\$151.20	Grainger
1RVC5	1 1/2" Rubber Hanger	29	\$4.94	\$143.26	Grainger
1RVC7	2" Rubber Hanger	0	\$6.63	\$0.00	Grainger
201L254G	Pressure Gauge, 0-200, 2.5", 1/4"BM	4	\$5.98	\$23.92	Controls & Components
201L404G	Pressure Gauge, 0-200, 4", 1/4"BM	2	\$28.00	\$56.00	Controls & Components
202L-254-G	Pressure Gauge, 0-200, 2.5", 1/4" CENTER BACK MNT	6	\$5.98	\$35.88	Controls & Components
202L-404G	Pressure Gauge, 0-200, 4", 1/4" CENTER BACK MNT	5	\$22.50	\$112.50	Controls & Components
21999-0177	EDV-115 Moisture Minder	10	\$87.75	\$877.50	Tsunami
21999-0253	Filter Package 4, 50 Series	1	\$603.75	\$603.75	Tsunami
21999-0677	Filter Package 4, 20 Series	1	\$353.25	\$353.25	Tsunami
21999-0870	Regulator, 1/4"	2	\$67.50	\$135.00	Tsunami
21999-0871	Regulator, 1/2"	2	\$90.00	\$180.00	Tsunami
21999-0872	Regulator, 1"	2	\$224.25	\$448.50	Tsunami
21999-1225	Desiccant Air Dryer System	0	\$1,031.25	\$0.00	Tsunami
250025-525	Oil Filter	1	\$109.49	\$109.49	Air Power Sales
274	Solberg Element	2	\$75.00	\$150.00	Warrior
2KWR5	1" Bang On	0	\$3.01	\$0.00	Grainger
2KWT1	1 1/" Bang On	51	\$3.59	\$183.09	Grainger
2KWT2	2" Bang On, 75lb	0	\$4.60	\$0.00	Grainger
2KWT3	2" Bang On, 25lb	100	\$3.95	\$395.00	Grainger
302410	Air Tank 60G Vert	0	\$513.89	\$0.00	Manchester
33804500-A0	Becker Rebuild Kit	0	\$2,662.64	\$0.00	Becker
35LX63	Leak Detector	1	\$669.29	\$669.29	Grainger
37995891	IR Drain Valve, 1/2"	2	\$100.00	\$200.00	Ingersoll Rand

38459582	IR Ultracoolant 5 Gal	3	\$250.00	\$750.00	Ingersoll Rand
3FWG8	Pressure Switch, 95-125	10	\$50.00	\$500.00	Grainger
468V67	Alignment Tool	1	\$921.87	\$921.87	Grainger
505-17-0002 (DVAS16)	Auto Drain	3	\$59.72	\$179.16	ELGi
511-21-0002	Engine Fuel Filter	1	\$55.76	\$55.76	ELGi Portable
511-22-0000	Engine Oil Filter	1	\$27.73	\$27.73	ELGi Portable
512-12-0000	ELGi Portable Oil 2.5G	6	\$90.62	\$543.72	ELGi Portable
5HP230V1PH	Motor Starter	1	\$135.15	\$135.15	Air Mac
5W-40 Mobil Oil	Oil for Portable Units	0	\$45.00	\$0.00	O'Reilly
620224	Float Drain	0	\$54.00	\$0.00	Zeks
633609	Temp Probe	0	\$141.74	\$0.00	Zeks
634668	Float Drain	1	\$51.30	\$51.30	Zeks
680619	1/2" Muffler	0	\$72.81	\$0.00	Zeks
8320G192-012	Solenoid Valve, Quincy # 2014706335	2	\$160.00	\$320.00	Aftermarket
851/1	Element, Solberg	6	\$54.00	\$324.00	Warrior
90133400007	Becker Vane Set	1	\$845.00	\$845.00	Becker
988951	IDC350 Drum Spill Containment Platform	2	\$79.95	\$159.90	Global Industrial
ACD2	No Loss Drain	0	\$245.00	\$0.00	Air System Products
ACD3	No Loss Drain	1	\$417.00	\$417.00	Air System Products
ACD5	No Loss Drain	1	\$413.00	\$413.00	Air System Products
AF 0021P	Filter	1	\$143.40	\$143.40	ELGi
AF 0074F	Pre Filter	1	\$228.23	\$228.23	ELGi
ATD-1600	Adapter, Mikropor for EDV Drain	1	\$18.00	\$18.00	MIKROPOR
ATT-220	Grease, Tube	15	\$15.00	\$225.00	
B000306040013	Drain Valve	2	\$196.58	\$393.16	ELGi

B000606160001	Pre Filter	0	\$19.86	\$0.00	ELGi
B001305480003	Auto Drain Valve	0	\$183.33	\$0.00	ELGi
B003308170171	REPLACED USE # B003308170204	0		\$0.00	
B003308170173	Float Drain	3	\$55.80	\$167.40	ELGi
B004406040002	Moisture Filter Kit	4	\$59.08	\$236.32	ELGi
B004700770028	Oil Filter	0	\$374.87	\$0.00	ELGi
B004700770036	Air Filter	0	\$459.95	\$0.00	ELGi
B004800610004	Oil Filter	0	\$44.70	\$0.00	ELGi
B004800610005	Oil Filter	0	\$28.24	\$0.00	ELGi
B004800770001	Oil Filter	1	\$37.64	\$37.64	ELGi
B004800770003	Oil Filter	2	\$61.30	\$122.60	ELGi
B005401170007	Coupling Insert Kit	1	\$290.02	\$290.02	ELGi
B005506160002	Pre Filter, EN7-11, VS 1,2	1	\$34.09	\$34.09	ELGi
B005700770004	Air Filter, EG-11, EG15	0	\$71.98	\$0.00	ELGi
B005700770005	Air Filter	0	\$72.85	\$0.00	ELGi
B005700770006	Air Filter	0	\$87.25	\$0.00	ELGi
B005700770015	Air Filter	0	\$173.53	\$0.00	ELGi
B005700770016	Air Filter, EN18-22	0	\$73.98	\$0.00	ELGi
B005705760001	Air Filter, EN02-05	2	\$29.41	\$58.82	ELGi
B005705760002	Air Filter	7	\$44.70	\$312.90	ELGi
B006700770010	Separator	0	\$240.71	\$0.00	ELGi
B009301070007	MPCV, EG-30	1	\$344.58	\$344.58	ELGi
B014606410051	Belt Set	2	\$103.16	\$206.32	ELGi
B014606410090	Belt Set	1	\$82.39	\$82.39	ELGi
B016306880004	Element WFIN-EPF75E	0	\$109.50	\$0.00	Warrior

B016406880004	Element WFIN-EFF75E	0	\$109.50	\$0.00	Warrior
B024700070001	AirLube UT Plus Oil Sample Kit	45	\$12.30	\$553.50	ELGi
B15204790004		4	\$11.46	\$45.84	ELGi
B407701	Oil Filter, EG200-250	0	\$160.79	\$0.00	ELGi
B4X4X1	Isolation Pad	10	\$1.35	\$13.50	Controls & Components
B676103	Separator Aftermarket WFSS-00867	0	\$162.12	\$0.00	ELGi
Becker Repair Kit	Becker Repair Kit 33801200-D0	1	\$1,456.17	\$1,456.17	Becker
Becker SVO	Vacuum Oil, Gallon Becker# 3SVPO-100G	2	\$50.00	\$100.00	Becker
BEKOMAT 31	Drain Valve	1	\$100.00	\$100.00	Beko
BEKOMAT 33	Drain Valve	1	\$200.00	\$200.00	Beko
BVD-2B12	Drain Valve	0	\$273.00	\$0.00	Air System Products
C 20 500	Mann Hummel Filter	2	\$50.00	\$100.00	
CCTC-004	CLAW FITTING	8	\$5.30	\$42.40	
CCTC-008	CLAW FITTING	6	\$4.50	\$27.00	
CCTC-012	CLAW FITTING	9	\$5.90	\$53.10	
CP-441-4X	Vibration Pads	0	\$15.76	\$0.00	
CPLV-054	PTC FITTING 1/8"	10	\$1.60	\$16.00	
D185T4F	185 Portable Consignment Stock S/N C48480	1		\$0.00	ELGi Portable Consignment Stock
DDV720-24	Digital Timer Drain, 1/2" valve	0	\$85.00	\$0.00	Air System Products
DDV720-66	Digital Timer Drain, 1/4" valve	0	\$59.00	\$0.00	Air System Products
E20 TM	Rexnord Coupling Element Q#1627423002	1	\$216.00	\$216.00	Aftermarket
EG18-125	ELGi 25hp Compressor S/N: MWHS034195	1	\$10,148.86	\$10,148.86	ELGi
EG22-125	ELGi Used Compressor	1	\$0.00	\$0.00	ELGi
EGRD200	Refrigerated Dryer	1	\$2,514.90	\$2,514.90	ELGi
EN04-125	ELGi 5hp Compressor S/N: MWHC371121	1	\$3,303.41	\$3,303.41	ELGi

EN05-150-60T-G2	PMG Unit - ELGi 7.5hp MWBC379395	S/N:	1	\$6,314.33	\$6,314.33	ELGi
EN05-150-60T-G2	PMG Unit - ELGi 7.5hp MWCC379847	S/N:	1	\$6,007.05	\$6,007.05	ELGi
EN07-150-120T-G2	PMG Unit - ELGi 10hp S/N: MWIC371593		1	\$7,082.39	\$7,082.39	ELGi
EN07-150-120T-G2	PMG Unit - ELGi 10hp S/N: MWIC371594		1	\$7,082.39	\$7,082.39	ELGi
EN11-150-120T-G2	J4 - ELGi 15hp w/ Dryer Filters S/N: MWHC371258		1	\$8,595.21	\$8,595.21	ELGi
EN11-150-120T-G2	J4 Unit - ELGi 15hp 230V S/N: MWIC371726		1	\$8,742.81	\$8,742.81	ELGi
EN11-150-120T-G2	J4 Unit - ELGi 15hp 230V S/N: MWIC371656		1	\$8,287.93	\$8,287.93	ELGi
EN11-150-120T-G2	J4 Unit - ELGi 15hp 230V S/N: MWIC371699**		1	\$8,287.93	\$8,287.93	ELGi
EN11-150-120T-G2C	J4 Unit - ELGi 15hp 200V S/N: MWGC370962		1	\$9,105.01	\$9,105.01	ELGi
EN15-125	ELGi 20hp Base Mount S/N: MWFC370552		1	\$5,481.00	\$5,481.00	ELGi
EN15-125-120T-G2-U	Used ELGi 20hp w/ dryer filters		1	\$7,885.00	\$7,885.00	ELGi
EN15-150-120T-G2	ELGi 20hp w/ Dryer Filters		0	\$9,153.71	\$0.00	ELGi
EN15-150-120T-G2	J4 Unit - ELGi 20hp 460V S/N: MXJC371918		1	\$9,618.71	\$9,618.71	ELGi
EN15-150-120T-G2	ELGi 20hp 460V S/N: MXJC371968		1	\$9,618.71	\$9,618.71	ELGi
EN15-150-120T-G2C	ELGi 20hp w/ Dryer Filters 200 Volt		0	\$9,744.32	\$0.00	ELGi
EN37-125	ELGi Compressor S/N: MWDS041117		1	\$19,500.00	\$19,500.00	ELGi
EWS-038	Moisture Separator, 3/8		1	\$197.40	\$197.40	ELGi
EWS-075	Moisture Separator, 3/4		1	\$258.00	\$258.00	ELGi
EWS-125	Moisture Separator, 1 1/2"		3	\$402.00	\$1,206.00	ELGi
EZ-12	No Loss Drain		1	\$436.00	\$436.00	Air System Products
F0018	Beam Clamp		100	\$2.42	\$242.00	Rapid Air
F0019	Loop Hanger, 25mm		66	\$0.94	\$62.04	Rapid Air
F0020	Loop Hanger		20	\$1.17	\$23.40	Rapid Air
F0021	Cantilever Arm		4	\$11.32	\$45.28	Rapid Air
F0022	Strut Clamp, 25mm		0	\$1.95	\$0.00	Rapid Air

F0024	2" Loop Hanger	94	\$1.32	\$124.08	Rapid Air
F0025	Strut Clamp	14	\$3.04	\$42.56	Rapid Air
F0213	Jumper Hose 3ft x 1/2" NPT	6	\$22.65	\$135.90	Rapid Air
F1000	3/4" Pipe	5	\$25.66	\$128.30	Rapid Air
F1002	3/4" Union	5	\$8.76	\$43.80	Rapid Air
F1003	3/4" 90 Elbow	5	\$9.57	\$47.85	Rapid Air
F1005	3/4" Tee	5	\$12.02	\$60.10	Rapid Air
F10102	Install Parts Kit	1	\$129.00	\$129.00	Clean Resources
F10103	Install Parts Kit	0	\$186.00	\$0.00	Clean Resources
F1018	3/4 x 3/4" NPT Adapter	5	\$13.64	\$68.20	Rapid Air
F10245	Discharge Pump IDC Series	1	\$552.00	\$552.00	Clean Resources
F1863	3/4 Pipe, 7' Stick	0	\$13.47	\$0.00	Rapid Air
F2000	25MM Pipe	58	\$39.91	\$2,314.78	Rapid Air
F2002	25MM Union	20	\$13.87	\$277.40	Rapid Air
F2003	25MM 90 Elbow	40	\$14.74	\$589.60	Rapid Air
F2004	1" 45 Elbow	5	\$14.84	\$74.20	Rapid Air
F2005	25MM Tee	42	\$17.18	\$721.56	Rapid Air
F2008	25MM Tee x 3/4" NPT	0	\$25.77	\$0.00	Rapid Air
F2009	25 x 1" Reducing Tee	0	\$25.75	\$0.00	Rapid Air
F2017	1" NPT x 3 Foot Jumper Hose	0	\$51.55	\$0.00	Rapid Air
F2018	1" x 1/2" NPT Male Nipple	0	\$17.11	\$0.00	Rapid Air
F2022-10	25MM Clip Kit (10 Pk)	3	\$14.05	\$42.15	Rapid Air
F2024V	Manifold	15	\$42.99	\$644.85	Rapid Air
F2093	25MM Reducing 90 Elbow x 1/2 NPT	0	\$19.49	\$0.00	Rapid Air
F2118	1" x 3/4" Male Nipple	11	\$17.15	\$188.65	Rapid Air

F2218	25MM Adapter	18	\$17.18	\$309.24	Rapid Air
F2220	25 x 1" FNPT Adapter	2	\$19.52	\$39.04	Rapid Air
F2221	Adapter - 25mm x 1/2" FNPT	0	\$20.28	\$0.00	Rapid Air
F2222	25mm Valve Kit	2	\$49.20	\$98.40	Rapid Air
F3100	Hex Nut, 1"	0	\$4.93	\$0.00	Rapid Air
F3100-NPT	25mm NPT Adapter Kit	20	\$11.22	\$224.40	Rapid Air
F3111	Gaskets for Brass Inserts	0	\$1.26	\$0.00	Rapid Air
F3150	Brass Insert 1/2" Female NPT	0	\$5.03	\$0.00	Rapid Air
F3175	Brass Insert 3/4" Female NPT	0	\$5.03	\$0.00	Rapid Air
F4000	1 1/2" Blue Aluminum Pipe	17	\$58.48	\$994.16	Rapid Air
F4002	1 1/2" Union	14	\$22.28	\$311.92	Rapid Air
F4003	1 1/2" 90 Elbow	9	\$23.34	\$210.06	Rapid Air
F4004	1 1/2" 45 Elbow	6	\$26.55	\$159.30	Rapid Air
F4005	1 1/2" Equal Tee	6	\$34.37	\$206.22	Rapid Air
F4012	40mm x 3/4" NPT Saddle Clamp	0	\$28.11	\$0.00	Rapid Air
F4022	1 1/2" Pipe Clips (Single Clips)	18	\$2.19	\$39.42	Rapid Air
F4022-10	1 1/2" Pipe Clips (10pk)	6	\$21.87	\$131.22	Rapid Air
F4207	1 1/2" Reducing Tee	9	\$33.58	\$302.22	Rapid Air
F4210	40mm x 25mm Saddle Drop	3	\$25.80	\$77.40	Rapid Air
F4218	40mm x 1" Male Adapter	9	\$31.21	\$280.89	Rapid Air
F4221	40 x 25 Straight Adapter	4	\$21.08	\$84.32	Rapid Air
F4418	1 1/2" x 1 1/2" NPT Male Nipple	9	\$32.04	\$288.36	Rapid Air
F4420	40mm x 1.5" Female Adapter	4	\$33.58	\$134.32	Rapid Air
F4444	40mm Ball Valve Kit	1	\$105.45	\$105.45	Rapid Air
F5000	50MM Pipe	36	\$75.24	\$2,708.64	Rapid Air

F5002	50MM Union	13	\$26.55	\$345.15	Rapid Air
F5003	50MM 90	1	\$31.24	\$31.24	Rapid Air
F5004	50MM 45 Elbow	2	\$37.54	\$75.08	Rapid Air
F5005	50MM Tee	1	\$42.96	\$42.96	Rapid Air
F5008	50mm x 3/4" Tee	1	\$42.89	\$42.89	Rapid Air
F5012	Saddle Drop 2" x 1/2" NPT	5	\$29.65	\$148.25	Rapid Air
F5022-10	50MM Clip Kit (Individual Count)	0	\$2.73	\$0.00	Rapid Air
F5112	Saddle Drop 2" x 3/4" NPT	0	\$29.67	\$0.00	Rapid Air
F5418	50mm x 1-1/2" NPT Adapter	5	\$35.11	\$175.55	Rapid Air
F5518	50MM Adapter	7	\$35.14	\$245.98	Rapid Air
F5555	Ball Valve Kit	0	\$158.46	\$0.00	Rapid Air
FBV-10-L	Locking Handle Brass Ball Valve 1"	0	\$19.90	\$0.00	Controls & Components
FBV-15-L	Locking Handle Brass Ball Valve 1 1/2"	0	\$46.50	\$0.00	Controls & Components
FI7312	80mm x 1" Saddle Drop	3	\$35.00	\$105.00	Rapid Air
FI7718	3" NPT Adapter	2	\$38.81	\$77.62	Rapid Air
FMC50-24	24" Flex Metal Connector	1	\$34.15	\$34.15	Controls & Components
G25301PS	Pressure Gauge	2	\$20.00	\$40.00	
G25301PSV	Vacuum Gauge	2	\$20.00	\$40.00	
Gentex 75-AT	Air Trailer, 75cfm	1	\$18,545.00	\$18,545.00	
GENTEX EXTREME-1	Oil, 1 Gal (Black)	15	\$51.79	\$776.85	UltraChem
GENTEX EXTREME-5	Oil, 5 Gal (Black)	12	\$244.80	\$2,937.60	UltraChem
GENTEX PREMIUM-1	Oil, 1 Gal (Blue)	6	\$33.75	\$202.50	UltraChem
GENTEX PREMIUM-5	Oil, 5 Gal (Blue)	4	\$154.58	\$618.32	UltraChem
GENTEX PURE-5	Oil, 5 Gal (White)	6	\$226.05	\$1,356.30	UltraChem
GENTEX SAMPLE-AM	AM Oil Sample Kit	30	\$15.00	\$450.00	UltraChem

GENTEX TX-G	Recip Oil, Gallons	6	\$24.36	\$146.16	UltraChem
GENTEX TX-Q	Recip Oil, Quarts	48	\$8.15	\$391.20	UltraChem
GO-US-120-MY	Inline Filter	0	\$124.80	\$0.00	Mikropor America
GO-US-175-MY	Inline Filter	1	\$140.40	\$140.40	Mikropor America
GO-US-300-MY	Inline Filter	1	\$175.80	\$175.80	Mikropor America
GO-US-30-MY	Inline Filter	1	\$86.25	\$86.25	Mikropor America
GO-US-60-MY	Inline Filter	1	\$96.00	\$96.00	Mikropor America
GP75	Portable Compressor S/N: GP75-WK43923	0	\$9,311.22	\$0.00	ELGi
IDC-350	Serial Number: CRP28919	1	\$567.00	\$567.00	Clean Resources
K35014M	1/4" Ball Valve	8	\$6.98	\$55.84	Rapid Air
K35038M	3/8" Ball Valve	5	\$7.20	\$36.00	Rapid Air
K35050M	1/2" NPT Ball Valve	14	\$7.02	\$98.28	Rapid Air
K35075M	3/4" Ball Valve	13	\$8.59	\$111.67	Rapid Air
K35100M	1" Ball Valve	9	\$12.95	\$116.55	Rapid Air
K35125M	1-1/4" Ball valve	4	\$27.95	\$111.80	Rapid Air
K35150	1 1/2" Ball Valve	9	\$41.50	\$373.50	Rapid Air
K35200	2" Ball Valve	3	\$60.60	\$181.80	Rapid Air
K5226	Plug Kit (Pk 6)	22	\$3.58	\$78.76	Rapid Air
K7220	1/4" Coupler	5	\$6.42	\$32.10	Rapid Air
K7221	Coupler - 1/4" MNPT	5	\$6.45	\$32.25	Rapid Air
K7241	1/2" Coupler	18	\$7.16	\$128.88	Rapid Air
M3810	1/2" Maxline Manifold	8	\$24.46	\$195.68	Rapid Air
M6026	1/2" Maxline Tubing 100ft Roll	1	\$60.91	\$60.91	Rapid Air
M6030	3/4" Maxline Tubing 100' Roll	1	\$125.40	\$125.40	Rapid Air
M6032	Maxline 1" Tubing, 100' Roll	1	\$166.06	\$166.06	Rapid Air

M8001	NPT Adapter 1/2" Tubing x 3/8" NPT	11	\$5.26	\$57.86	Rapid Air
M8002	Straight - 1/2" Tubing x 1/2" Male NPT	3	\$5.46	\$16.38	Rapid Air
M8003	Straight Adapter 3/4" x 3/4" MNPT	4	\$12.02	\$48.08	Rapid Air
M8004	1" Tube x 1" NPT Adapter	9	\$14.76	\$132.84	Rapid Air
M8005	3/4" Tube x 1/2" NPT Adapter	4	\$11.27	\$45.08	Rapid Air
M8010	1/2" Equal Tee	2	\$9.37	\$18.74	Rapid Air
M8011	Tee - 3/4" Tee x 3/4" Tee x 3/4" Tee	2	\$17.18	\$34.36	Rapid Air
M8012	1" Tee	2	\$22.45	\$44.90	Rapid Air
M8014	3/4" Reducing Tee	3	\$17.87	\$53.61	Rapid Air
M8015	1" Tube x 3/4" NPT Adapter	0	\$14.40	\$0.00	Rapid Air
M8021	1/2" Union	1	\$7.25	\$7.25	Rapid Air
M8022	Union Straight - 3/4" Tee x 3/4" Tee	9	\$13.66	\$122.94	Rapid Air
M8024	3/4" x 1/2" Union	5	\$13.75	\$68.75	Rapid Air
M8064	1/2" Pipe Clip (Pk 10)	2	\$7.80	\$15.60	Rapid Air
M8065	3/4" Pipe Clips - Pk of 10	6	\$12.50	\$75.00	Rapid Air
M8067	Elbow - 3/4" Tee x 3/4" Tee	3	\$15.61	\$46.83	Rapid Air
M8068	1" Elbow	1	\$21.41	\$21.41	Rapid Air
M8080	1/2" 90 Elbow	15	\$7.02	\$105.30	Rapid Air
M8085	Elbow - 1/2" Tubing x 1/2" Male NPT	1	\$4.89	\$4.89	Rapid Air
M8088	Elbow - 3/4" T x 3/4" MNPT	9	\$13.27	\$119.43	Rapid Air
MBV-FNPT-25	BALL VALVE, MINI, .25"	10	\$4.62	\$46.20	Controls & Components
MBV-MNPT-50	BALL VALVE, MINI, .5"	11	\$3.90	\$42.90	Controls & Components
MDTOT-1/2	Football Drain Valve, 1/2" Connection	1	\$67.80	\$67.80	Mikropor
MDV-400	AUTO DRAIN, MIKROPOR	2	\$39.00	\$78.00	Mikropor
MFBV-10	Ball Valve MNPT x FNPT Full Flow 1"	0	\$19.25	\$0.00	Controls & Components

MFBV-15	Ball Valve MNPT x FNPT Full Flow 1.5"	0	\$41.50	\$0.00	Controls & Components
MFBV-38	Ball Valve MNPT x FNPT Full Flow 3/8"	0	\$7.20	\$0.00	Controls & Components
MFBV-50	Ball Valve MNPT x FNPT Full Flow 1/2"	0	\$8.75	\$0.00	Controls & Components
MFBV-75	Ball Valve MNPT x FNPT Full Flow 3/4"	0	\$12.98	\$0.00	Controls & Components
Misc	ELG	1	\$705.23	\$705.23	
Misc	ELG	1	\$272.69	\$272.69	
MMD-US-75	DESICCANT DRYER	0	\$3,661.08	\$0.00	Mikropor
NF300-C-AF01	AirCel Line Filter. 300cfm in/out 1.5", .01 Micron	1	\$350.00	\$350.00	
NF300-C-AF1	AirCel Line Filter. 300cfm in/out 1.5", 1 Micron	1	\$350.00	\$350.00	
NXC0030	Used Nano Refrigerated Dryer S/N: NMA17370901040	1	\$100.00	\$100.00	
OilSample	Oil Sample	17	\$11.71	\$199.07	ELGi
PD7020	Drain Valve	1	\$161.00	\$161.00	Air System Products
Pressure Switch 2PXP8	135-175 PSI, Auto/Off Lever, Unload Valve, 4 port	0	\$72.82	\$0.00	Grainger
Pressure Switch 3EYR1	100-125 PSI, Auto/Off Lever, Unload Valve, 4 port	0	\$29.64	\$0.00	Grainger
Pressure Switch 3FWC4	140-175 PSI, Auto/Off Lever, Unload Valve, 4 port	0	\$29.64	\$0.00	Grainger
Pressure Switch 5A020	95-125 PSI, Auto/Off Lever, Unload Valve, 4 port	0	\$71.65	\$0.00	Grainger
RD11-T	No Loss Drain	1	\$715.00	\$715.00	CONTROLS COMPONENTS
SRH375-12-150	Relief Valve, 1/2", 150PSI	4	\$15.00	\$60.00	CONTROLS COMPONENTS
SRL-11MA6MH	Used Hitachi Scroll Comp S/N: SD934359	1	\$250.00	\$250.00	
SRV-390-200	Relief Valve, 1/2", 200PSI	3	\$12.00	\$36.00	CONTROLS COMPONENTS
SRV765-1-165	Relief Valve, 1", 165PSI	1	\$35.90	\$35.90	CONTROLS COMPONENTS
TM-30 (WFQT-02992)	QuinCip 100 (Quart) Oil	0	\$14.50	\$0.00	Warrior Filtration
Unistrut	Unistrut (per foot)	0	\$5.13	\$0.00	Romar
Unistrut Bracket	Unistrut Bracket	0	\$27.86	\$0.00	Romar
Varnasolve	Cleaner - 1 Gallon	8	\$59.00	\$472.00	Summit

VF-250	Air Dryer, 300cfm, 2" In/Out 460/3/60	1	\$4,225.00	\$4,225.00	
WFAF-01419	Air Filter , Quincy 146397-10	1	\$62.00	\$62.00	Warrior Filtration
WFAF-01589	Element, Solberg 851	2	\$17.00	\$34.00	Warrior Filtration
WFAF-13117	Air Filter	2	\$11.50	\$23.00	Warrior Filtration
WFAF-208186	Air Filter	9	\$5.75	\$51.75	Warrior Filtration
WFAF-22422	Filter	2	\$31.00	\$62.00	Warrior Filtration
WFAF-24319	Air Filter, Quincy E100	13	\$6.25	\$81.25	Warrior Filtration
WFAF-25319	Air Filter, Quincy E200	10	\$11.00	\$110.00	Warrior Filtration
WFAF-34602	Air Filter	0	\$11.50	\$0.00	Warrior Filtration
WFAF-40212	Air Filter	1	\$28.00	\$28.00	Warrior Filtration
WFAF-491386	Air Filter Curtis 70153-66142		\$20.75	\$0.00	Warrior Filtration
WFAF-64178	Air Filter	4	\$8.50	\$34.00	Warrior Filtration
WFAF-73319	Air Filter, Quincy E075	8	\$5.10	\$40.80	Warrior Filtration
WFDD-00316	Desiccant, 50lb - 3/16	2	\$98.00	\$196.00	Warrior Filtration
WFIN-FAC032YECB	Air Line Element	1	\$62.75	\$62.75	Warrior Filtration
WFIN-FAS159VECB	Element	1	\$106.50	\$106.50	Warrior Filtration
WFIN-FAS159XECB	Element	1	\$106.50	\$106.50	Warrior Filtration
WFIN-FHE720VECB	Separator	1	\$33.50	\$33.50	Warrior Filtration
WFLS-29321	Oil Filter	3	\$32.75	\$98.25	Warrior Filtration
WFLS-43000	Oil Filter	1	\$25.75	\$25.75	Warrior Filtration
WFLS-53000	Oil Filter	1	\$37.25	\$37.25	Warrior Filtration
WFLS-73000	Oil Filter	2	\$20.50	\$41.00	Warrior Filtration
WFLS-73912	Oil Filter	1	\$27.50	\$27.50	Warrior Filtration
WFLS-91000	Oil Filter	1	\$115.75	\$115.75	Warrior Filtration
WFLS-93038	Oil Filter	2	\$23.00	\$46.00	Warrior Filtration

WFOP-02947-46	TM-15 Rotair Oil 5 Gallon	3	\$118.00	\$354.00	Warrior Filtration
WFOP-03197	Ultima 46 Oil 5 Gallon	0	\$298.00	\$0.00	Warrior Filtration
WFSP-85210DX	Separator	1	\$139.75	\$139.75	Warrior Filtration
WFSS-00867	Separator	2	\$35.00	\$70.00	Warrior Filtration
WIP	American Granite	1	\$34.61	\$34.61	
WIP	Amerimax Home	1	\$95.14	\$95.14	
WIP	Applegate	1	\$435.02	\$435.02	
WIP	Audubon	1	\$807.43	\$807.43	
WIP	Audubon	1	\$798.04	\$798.04	
WIP	Berry Global/Laddawn	1	\$3,349.48	\$3,349.48	
WIP	Berry Global/Laddawn	1	\$1,444.12	\$1,444.12	
WIP	Berry Global/Laddawn	1	\$440.67	\$440.67	
WIP	Berry Global/Laddawn	1	\$84.00	\$84.00	
WIP	BSKY - EG30 S/N: MWIS041994	1	\$17,433.86	\$17,433.86	
WIP	BSKY - MKUS-250 S/N: P106615882	1	\$4,870.72	\$4,870.72	
WIP	BSKY - Tanks	1	\$5,210.60	\$5,210.60	
WIP	Cargill	1	\$63.82	\$63.82	
WIP	Carmichael Trailer	1	\$85.94	\$85.94	
WIP	Carmichael Trailer	1	\$63.82	\$63.82	
WIP	CG Labs	1	\$2,013.31	\$2,013.31	
WIP	Compair	1	\$6,910.69	\$6,910.69	
WIP	Cottonon	1	\$183.93	\$183.93	
WIP	DHL	1	\$151.47	\$151.47	
WIP	Elite Door	1	\$1,192.10	\$1,192.10	
WIP	EMA	1	\$54.62	\$54.62	

WIP	ERG	1	\$607.65	\$607.65	
WIP	FX Comp	1	\$66.50	\$66.50	
WIP	High Ridge	1	\$269.19	\$269.19	
WIP	High Ridge	1	\$1,463.52	\$1,463.52	
WIP	Int'l Paper	1	\$2,301.11	\$2,301.11	
WIP	Int'l Paper	1	\$473.53	\$473.53	
WIP	KTN	1	\$1,912.00	\$1,912.00	
WIP	KTN	1	\$65.92	\$65.92	
WIP	M G Door	1	\$95.30	\$95.30	
WIP	Miner Grating	1	\$75.19	\$75.19	
WIP	Republic Svc	1	\$3,630.70	\$3,630.70	
WIP	Riehl Comp	1	\$1,966.17	\$1,966.17	
WIP	Triple S	1	\$596.73	\$596.73	
WIP	Vacuum Engineering	1	\$201.43	\$201.43	
WIP	Virtual Polymer (2)	1	\$1,600.00	\$1,600.00	
WIP	Williams Hayward	1	\$2,812.43	\$2,812.43	
WIP	Williams Hayward	1	\$1,178.23	\$1,178.23	
X018282	Oil Filter	0	\$76.91	\$0.00	ELGi
X018283	Oil Filter	12	\$52.68	\$632.16	ELGi
YS61212	Valve Guard 1/4"	2	\$13.00	\$26.00	Air System Products
YS61214	Valve Guard 1/2"	0	\$13.00	\$0.00	Air System Products
TOTAL INVENTORY VALUE ON HAND				\$289,520.73	
TOTAL ELGi INVENTORY VALUE ON HAND				\$157,682.04	

PCA

Non-Elgi Inventory

ELGi Inventory

Total Inventory

Net Value

\$ 63,154.66

144,694.21

\$ 207,848.87

Item Type	Item Name	Item Description	On Hand Inventory	Item Costs (Qty: Cost)	On Hand Inventory Cost	On Hand Inventory Price	WIP Count	Item Costs (Qty: Cost)	WIP Cost	WIP Price
Equipment	ENG7-150-120T-G2	10HP Fixed Speed Rotary, 150 PSI, 120 Gallon Tank, Refrigerated Dryer & Filters Package	0	0	0	0	1	1.00: 7785.17	7,785.17	10,380.00
Parts	998092	Elgi Airtube UT Synthetic, 1.3 Gallon Jug	3	3.00: 88.31	264.93	444	0	0	0	0
Parts	998101	Elgi Airtube UT Synthetic Plus Oil - 1.3 Gallon (5L)	9	9.00: 98.41	885.69	1,485.00	0	0	0	0
Parts	998102	Elgi Airtube UT Synthetic Plus Oil - 5.3 Gallon Pail (20L)	3	3.00: 358.74	1,076.22	1,794.00	0	0	0	0
Parts	505-14-0000	Digital Timer Drain w/Strainer and Ball Valve-110V	23	23.00: 66.32	1,525.36	3,335.00	0	0	0	0
Parts	512-24-0011	Elgi Oil Analysis Kit - 10 Pack	1	1.00: 0.00	0	0	0	0	0	0
Parts	AF-IFD	Inline Filter Internal Float (See Note)	4	4.00: 55.80	223.2	372	1	1.00: 55.80	55.8	93
Parts	B004800610004	Oil Filter EN07 - EN15 (Ver 1.2.3)	4	4.00: 31.57	126.28	212	0	0	0	0
Parts	B004800770001	Oil Filter, EG11-160, OF45-300	1	1.00: 39.52	39.52	66	0	0	0	0
Parts	B005506160003	Prefilter, EN15 Accessories	4	4.00: 37.04	148.16	236	0	0	0	0
Parts	B005705760002	Air Filter, EN07-EN15	4	4.00: 46.94	187.76	316	0	0	0	0
Parts	B014606410051	Belt Set II, EN-125PSI Belts	3	2.00: 49.12 1.00: 103.16	201.4	492	0	0	0	0
Parts	B014606410052	Belt Set II, EN03-125, EN05-15 Belts	1	1.00: 0.00	0	156.83	0	0	0	0
Parts	B676103	Air Oil Separator Element EN07-EN15	4	4.00: 162.12	648.48	1,084.00	0	0	0	0
Parts	EPFP75-E	Inline Air Filter Element, Final Filter 75cfm	1	1.00: 93.77	93.77	157	0	0	0	0
Parts	Elgi-Oil Sample	Elgi-Oil Sample Kit	47	1.00: 0.00	471.5	2,350.00	0	0	0	0
Parts	EPFP75-E	Inline Air Filter Element, Pre Filter 75cfm	1	46.00: 10.25 1.00: 93.77	93.77	157	0	0	0	0
Parts	EZL 10 - 110VAC	EZL 10 - 110VAC, Zero Loss Drain, Electric	17	17.00: 184.83	3,142.11	8,228.00	6	6.00: 184.87	1,109.22	2,904.00
Parts	X018283	OIL FILTER element 25LPM FW Element w/Base (4k hr) ENS3&73	1	1.00: 52.68	52.68	83.62	0	0	0	0
	Total		131	9.00: 98.41	9,180.83	20,968.45	8	6.00: 184.87	8,950.19	13,377.00

8,950.19
9,180.83
18,131.02

1	3110	2023	1	6010102	Salaries & Wages	Profit & Loss	3,853.00	April Payroll Accrual	Journal Vo	5/6/2023	richh
1	3110	2023	1	6010102	Salaries & Wages	Profit & Loss	8,605.00	April Payroll Accrual	Journal Vo	5/6/2023	richh
1	3110	2023	1	6010102	Salaries & Wages	Profit & Loss	9,419.00	April Payroll Accrual	Journal Vo	5/6/2023	richh
1	3110	2023	1	6010102	Salaries & Wages	Profit & Loss	10,531.00	April Payroll Accrual	Journal Vo	5/6/2023	richh
1	3110	2023	1	6010102	Salaries & Wages	Profit & Loss	11,840.00	April Payroll Accrual	Journal Vo	5/6/2023	richh
1	3110	2023	1	6010102	Salaries & Wages	Profit & Loss	13,521.00	April Payroll Accrual	Journal Vo	5/6/2023	richh
1	3110	2023	1	6010102	Salaries & Wages	Profit & Loss	14,597.00	April Payroll Accrual	Journal Vo	5/6/2023	richh
1	3110	2023	1	6010102	Salaries & Wages	Profit & Loss	15,801.00	April Payroll Accrual	Journal Vo	5/6/2023	richh
1	3110	2023	1	6010102	Salaries & Wages	Profit & Loss	18,240.00	April Payroll Accrual	Journal Vo	5/6/2023	richh
1	3110	2023	1	6010102	Salaries & Wages	Profit & Loss	19,238.00	April Payroll Accrual	Journal Vo	5/6/2023	richh
1	3110	2023	1	6010102	Salaries & Wages	Profit & Loss	20,255.00	April Payroll Accrual	Journal Vo	5/6/2023	richh
1	3110	2023	1	6010102	Salaries & Wages	Profit & Loss	28,297.00	April Payroll Accrual	Journal Vo	5/6/2023	richh
1	3110	2023	1	6010102	Salaries & Wages	Profit & Loss	36,357.00	April Payroll Accrual	Journal Vo	5/6/2023	richh
1	3110	2023	1	6010102	Salaries & Wages	Profit & Loss	(1,014.00)	April Payroll Accrual	Journal Vo	5/6/2023	richh
1	3110	2023	1	6010601	Group Medical Insurance	Profit & Loss	(1,023.00)	April Payroll Accrual	Journal Vo	5/6/2023	richh
1	3110	2023	1	6010601	Group Medical Insurance	Profit & Loss	(1,053.00)	April Payroll Accrual	Journal Vo	5/6/2023	richh
1	3110	2023	1	6010601	Group Medical Insurance	Profit & Loss	(155.00)	April Payroll Accrual	Journal Vo	5/6/2023	richh
1	3110	2023	1	6010601	Group Medical Insurance	Profit & Loss	(254.00)	April Payroll Accrual	Journal Vo	5/6/2023	richh
1	3110	2023	1	2070412	Accrued Salaries & Wages	Balance Sheet	(285,590.00)	April Payroll Accrual	Journal Vo	5/6/2023	richh
1	3110	2023	1	6010601	Group Medical Insurance	Profit & Loss	(288.00)	April Payroll Accrual	Journal Vo	5/6/2023	richh
1	3110	2023	1	6010601	Group Medical Insurance	Profit & Loss	(288.00)	April Payroll Accrual	Journal Vo	5/6/2023	richh
1	3110	2023	1	6010601	Group Medical Insurance	Profit & Loss	(395.00)	April Payroll Accrual	Journal Vo	5/6/2023	richh
1	3110	2023	1	6010601	Group Medical Insurance	Profit & Loss	(405.00)	April Payroll Accrual	Journal Vo	5/6/2023	richh
1	3110	2023	1	6010601	Group Medical Insurance	Profit & Loss	(445.00)	April Payroll Accrual	Journal Vo	5/6/2023	richh
1	3110	2023	1	6010601	Group Medical Insurance	Profit & Loss	(623.00)	April Payroll Accrual	Journal Vo	5/6/2023	richh
1	3110	2023	1	6010601	Group Medical Insurance	Profit & Loss	(672.00)	April Payroll Accrual	Journal Vo	5/6/2023	richh
1	3110	2023	1	6010601	Group Medical Insurance	Profit & Loss	(709.00)	April Payroll Accrual	Journal Vo	5/6/2023	richh
1	3110	2023	1	6010601	Group Medical Insurance	Profit & Loss	(918.00)	April Payroll Accrual	Journal Vo	5/6/2023	richh
2	3110	2023	12	6031701	Rates & Taxes	Profit & Loss	28,859.10	Reclass A1 penalties to Shared S	Journal Vo	4/4/2024	richh
2	3110	2023	12	2050304	Inter-Company Borrowings - Pattons Inc	Intercompany	(28,859.10)	Reclass A1 penalties to Shared S	Journal Vo	4/4/2024	richh
3	3110	2023	12	1140101	Loans And Advances To Employees - Current	Balance Sheet	1,601.68	July wire due fr ADP	Journal Vo	###/###/###	isabel
3	3110	2023	12	1140101	Loans And Advances To Employees - Current	Balance Sheet	2,554.43	July wire due fr ADP	Journal Vo	###/###/###	isabel
3	3110	2023	12	1110338	Cash in Bank - HSBC - Pattons' Inc.	Balance Sheet	(1,601.68)	July wire due fr ADP	Journal Vo	###/###/###	isabel
3	3110	2023	12	1110338	Cash in Bank - HSBC - Pattons' Inc.	Balance Sheet	(2,554.43)	July wire due fr ADP	Journal Vo	###/###/###	isabel
4	3110	2023	6	1010108	Cost-Motor Vehicles	Balance Sheet	45,000.00	Set up Wilmar Leases	Journal Vo	26/10/2023	lial
4	3110	2023	6	1010108	Cost-Motor Vehicles	Balance Sheet	55,000.00	Set up Wilmar Leases	Journal Vo	26/10/2023	lial
4	3110	2023	6	1010108	Cost-Motor Vehicles	Balance Sheet	55,555.56	Set up Wilmar Leases	Journal Vo	26/10/2023	lial
4	3110	2023	6	1010108	Cost-Motor Vehicles	Balance Sheet	70,000.00	Set up Wilmar Leases	Journal Vo	26/10/2023	lial
4	3110	2023	6	2020102	Finance Lease Liability - Current	Balance Sheet	(10,320.75)	Set up Wilmar Leases	Journal Vo	26/10/2023	lial
4	3110	2023	6	2020102	Finance Lease Liability - Current	Balance Sheet	(10,607.82)	Set up Wilmar Leases	Journal Vo	26/10/2023	lial
4	3110	2023	6	2020102	Finance Lease Liability - Current	Balance Sheet	(13,719.24)	Set up Wilmar Leases	Journal Vo	26/10/2023	lial
4	3110	2023	6	2020101	Finance Lease Liability - Non Current	Balance Sheet	(36,731.85)	Set up Wilmar Leases	Journal Vo	26/10/2023	lial
4	3110	2023	6	2020101	Finance Lease Liability - Non Current	Balance Sheet	(44,679.25)	Set up Wilmar Leases	Journal Vo	26/10/2023	lial
4	3110	2023	6	2020101	Finance Lease Liability - Non Current	Balance Sheet	(44,947.74)	Set up Wilmar Leases	Journal Vo	26/10/2023	lial
4	3110	2023	6	2020101	Finance Lease Liability - Non Current	Balance Sheet	(56,280.76)	Set up Wilmar Leases	Journal Vo	26/10/2023	lial
4	3110	2023	6	2020102	Finance Lease Liability - Current	Balance Sheet	(8,268.15)	Set up Wilmar Leases	Journal Vo	26/10/2023	lial
5	3130	2023	6	1040201	Amortisation Reserve - Know How	Balance Sheet	(68.30)	MED Patents Amortization	Journal Vo	###/###/###	isabel
5	3130	2023	6	7010401	Amortisation - Intangible Assets	Profit & Loss	68.30	MED Patents Amortization	Journal Vo	###/###/###	isabel
6	3130	2023	12	6030502	Rent - Common Area Maintenance	Profit & Loss	3,847.91	CLT CAM	Journal Vo	28/03/2024	marynap
6	3130	2023	12	6032101	Space Rent Expenses - Domestic	Profit & Loss	10,274.85	CLT Lease	Journal Vo	28/03/2024	marynap
6	3130	2023	12	2050304	Inter-Company Borrowings - Pattons Inc	Intercompany	(10,274.85)	CLT Lease	Journal Vo	28/03/2024	marynap
6	3130	2023	12	2050304	Inter-Company Borrowings - Pattons Inc	Intercompany	(3,847.91)	CLT CAM	Journal Vo	28/03/2024	marynap
7	3150	2023	11	6032203	Professional Charges	Profit & Loss	26.25	AD VICTORIAM SOLUT APE24003-	Purchase li	16/02/202	homya
7	3150	2023	11	6032203	Professional Charges	Profit & Loss	315.00	AD VICTORIAM SOLUT APE24003-	Purchase li	16/02/202	homya
7	3150	2023	11	6032203	Professional Charges	Profit & Loss	493.13	AD VICTORIAM SOLUT APE24003-	Purchase li	16/02/202	homya
7	3150	2023	11	6032203	Professional Charges	Profit & Loss	551.25	AD VICTORIAM SOLUT APE24003-	Purchase li	16/02/202	homya
7	3150	2023	11	6032203	Professional Charges	Profit & Loss	551.25	AD VICTORIAM SOLUT APE24003-	Purchase li	16/02/202	homya
7	3150	2023	11	6032203	Professional Charges	Profit & Loss	682.50	AD VICTORIAM SOLUT APE24003-	Purchase li	16/02/202	homya
7	3150	2023	11	6032203	Professional Charges	Profit & Loss	813.75	AD VICTORIAM SOLUT APE24003-	Purchase li	16/02/202	homya
7	3150	2023	11	6032203	Professional Charges	Profit & Loss	1,220.63	AD VICTORIAM SOLUT APE24003-	Purchase li	16/02/202	homya
7	3150	2023	11	6032203	Professional Charges	Profit & Loss	1,483.13	AD VICTORIAM SOLUT APE24003-	Purchase li	16/02/202	homya
7	3150	2023	11	2050304	Inter-Company Borrowings - Pattons Inc	Intercompany	(1,220.63)	AD VICTORIAM SOLUT APE24003-	Purchase li	16/02/202	homya
7	3150	2023	11	2050304	Inter-Company Borrowings - Pattons Inc	Intercompany	(1,483.13)	AD VICTORIAM SOLUT APE24003-	Purchase li	16/02/202	homya
7	3150	2023	11	2050304	Inter-Company Borrowings - Pattons Inc	Intercompany	(26.25)	AD VICTORIAM SOLUT APE24003-	Purchase li	16/02/202	homya

7	3150	2023	11	2050304	Inter Company Borrowings - Pattons Inc	Intercompany	(315.00)	AD VICTORIAM SOLUT APE24003# 16/02/202 29/01/2024	Purchase li 16/02/202	Itonya
7	3150	2023	11	2050304	Inter Company Borrowings - Pattons Inc	Intercompany	(433.13)	AD VICTORIAM SOLUT APE24003# 16/02/202	Purchase li 16/02/202	Itonya
7	3150	2023	11	2050304	Inter Company Borrowings - Pattons Inc	Intercompany	(551.25)	AD VICTORIAM SOLUT APE24003# 16/02/202 17/01/2024	Purchase li 16/02/202	Itonya
7	3150	2023	11	2050304	Inter Company Borrowings - Pattons Inc	Intercompany	(551.25)	AD VICTORIAM SOLUT APE24003# 16/02/202 17/01/2024	Purchase li 16/02/202	Itonya
7	3150	2023	11	2050304	Inter Company Borrowings - Pattons Inc	Intercompany	(682.50)	AD VICTORIAM SOLUT APE24003# 16/02/202 17/01/2024	Purchase li 16/02/202	Itonya
7	3150	2023	11	2050304	Inter Company Borrowings - Pattons Inc	Intercompany	(813.75)	AD VICTORIAM SOLUT APE24003# 16/02/202 17/01/2024	Purchase li 16/02/202	Itonya
8	3150	2023	2	1020102	ROU ASSETS - BUILDING	Balance Sheet	960,870.48	Setup Hudsonville Lease	Journal Vo 37/06/202	lisa
8	3150	2023	2	2020202	Operating Lease Liability - Current	Balance Sheet	(960,870.48)	Setup Hudsonville Lease	Journal Vo 37/06/202	lisa
9				1010201			13,335.96			
9				1010202			2,393.84			
9				1010203			3,489.56			
9				1010206			6,511.06			
9				1010207			58,476.35			
9				1010209			4,223.38			
9				7010101			(88,430.15)			
10	3140	2023	12	6031701	Rates & Taxes	Profit & Loss	-	Property Tax Accrual	Journal Vo 2/4/2024	richh
10	3140	2023	12	6031701	Rates & Taxes	Profit & Loss	24.17	Property Tax Accrual	Journal Vo 2/4/2024	richh
10	3140	2023	12	6031701	Rates & Taxes	Profit & Loss	32.75	Property Tax Accrual	Journal Vo 2/4/2024	richh
10	3140	2023	12	6031701	Rates & Taxes	Profit & Loss	139.17	Property Tax Accrual	Journal Vo 2/4/2024	richh
10	3140	2023	12	6031701	Rates & Taxes	Profit & Loss	311.92	Property Tax Accrual	Journal Vo 2/4/2024	richh
10	3140	2023	12	6031701	Rates & Taxes	Profit & Loss	317.92	Property Tax Accrual	Journal Vo 2/4/2024	richh
10	3140	2023	12	6031701	Rates & Taxes	Profit & Loss	1,228.33	Property Tax Accrual	Journal Vo 2/4/2024	richh
10	3140	2023	12	2060301	Provision For Expenses	Profit & Loss	2,580.92	Property Tax Accrual	Journal Vo 2/4/2024	richh
10	3140	2023	12	2060301	Provision For Expenses	Profit & Loss	(4,630.18)	Property Tax Accrual	Journal Vo 2/4/2024	richh
11	3120	2023	1	2060999	OPB AP Balances	Balance Sheet	3,277.90		Opening B: #####	rameshg
11	3120	2023	1	2060999	OPB AP Balances	Balance Sheet	1,306,672.33		Opening B: #####	rameshg
11	3120	2023	1	2050302	Inter company Borrowings - Industrials	Intercompany	2,102,272.30		Opening B: #####	rameshg
11	3120	2023	1	2060203	Trade Creditors - Goods in Transit	Balance Sheet	(1,306,672.33)		Opening B: #####	rameshg
11	3120	2023	1	2060999	OPB AP Balances	Balance Sheet	(2,102,272.30)		Opening B: #####	rameshg
11	3120	2023	1	2060203	Trade Creditors - Goods in Transit	Balance Sheet	(31,277.90)		Opening B: #####	rameshg
12	3120	2023	1	6032101	Space Rent Expenses - Domestic	Profit & Loss	2,416.42	EastGroup lease	Journal Vo 8/6/2023	richh
12	3120	2023	1	6032101	Space Rent Expenses - Domestic	Profit & Loss	10,559.33	EastGroup lease	Journal Vo 8/6/2023	richh
12	3120	2023	1	2050302	Inter company Borrowings - Industrials	Intercompany	(12,975.75)	EastGroup lease	Journal Vo 8/6/2023	richh

Questionnaire

Enquiries for general procedures:

S. No.	Enquiries	Yes	No	N/A	Remarks/Comments
1	Has the financial information been prepared and presented in accordance with the applicable financial reporting framework?	X			
2	Have there been any changes in accounting principles or in the methods of applying them? (Also, refer point 16 below)		X		
3	Have there been any new transactions that necessitated the application of a new accounting principle?		X		
4	Does the financial information contain any known uncorrected misstatements? If yes, please communicate these to the auditors of the Parent Company.		X		
5	Have there been any unusual or complex situations that may have affected the interim financial information, such as a business combination or disposal of a segment of the business?		X		
6	Are there any significant assumptions that are relevant to the fair value measurement or disclosures and management's intention and ability to carry out specific courses of action on behalf of the entity?		X		
7	Have related party transactions been appropriately accounted for and disclosed in the interim/final financial information? Have you performed work on related party transactions, intra-group transactions and unrealized profits and intra-group account balances in accordance with the instructions?	X			
8	Are there any significant changes in commitments and/or contractual obligations?		X		
9	Are there any significant changes in contingent liabilities including litigation or claims?		X		
10	Has the entity complied with debt covenants?	X			

11	Have there been any significant transactions occurring in the last several days of the interim period or the first several days of the next interim period?	X			
12	Are they aware of any actual or possible non-compliance with laws and regulations that could have a material effect on the interim financial information?	X			
13	Other inquiries performed (e.g., matters about which questions have arisen in the course of applying the review procedures)	X			NO MATTERS NOTED
14	Have you performed inquiries and other review procedures performed in with management and others?	X			
15	Have you performed analytical procedures in accordance with SRE 2410?	X			
16	New Accounting Pronouncements (i) Has the Company made an assessment and accounted for the impact of changes on account of new pronouncements applicable from the beginning of the accounting period?			X	
	(ii) Has the Company made an assessment and accounted for the impact of changes on account of new pronouncements applicable from the beginning of the accounting period? Have you assessed and reviewed the impact?			X	
	(iii) Please provide a summary of the assessment and the impact thereof in the Memorandum of Work Performed?			X	
17	Are there any matter which you would like to bring to our attention. If yes, please include a detailed description of the matter.	X			
18	Are there any significant risks of material misstatement of the Consolidated Financial Statements / Results, due to Fraud or Error, identified by you in your review/audit of the component and your response to such risks? If yes, have you communicated on a timely basis? Please provide details.	X			REVENUE RECOGNITION AND MANAGEMENT OVERRIDE (SEE MOWP)
19	Have you planned to perform and report subsequent events relating to the component in accordance with the instructions?	X			

20	Are there any indicators of possible management bias in making accounting estimates at the component level? If so, kindly provide details and how you have responded as part of your audit/review?	X		
21	Are there any identified significant deficiencies in internal control at the component level? Please provide a description of any identified significant deficiencies in internal control at the component level.	X		
22	Please share the other significant matters that the you have communicated or expect to communicate to those charged with governance of the Component, including fraud or suspected fraud involving Component Management, employees who have significant roles in internal control at the component level or others where the fraud resulted in a material misstatement of the financial information of the component.		X	
23	Any there any other matters that may be relevant to the audit/review of the Consolidated Financial Statements/Results, or that you wish to draw to the attention of the principal auditor, including exceptions noted in the written representations that you requested from the component management? Please provide details thereof.	X		

General inquiries on Overall Review Analytics

S. No.	Enquiries	Yes	No	N/A	Remarks/Comments
1.	Have you determined the account balances, disclosures and/or specific areas of focus in the financial information to be subject to review analytics.	X			
2.	Are there any matters which you would like to bring to our attention? If so, please provide details.		X		

General inquiries on accounting records :

S. No.	Enquiries	Yes	No	N/A	Remarks/Comments
1.	Have all sub-ledgers and control accounts (e.g., cash, accounts receivable, accounts payable) been reconciled with the trial balance and general ledger and any unusual reconciling items followed-up on and cleared?	X			ALL MATERIAL DIFFERENCES RECONCILED AND CLEARED
2.	Are the accounting policies used by the entity consistent with the applicable financial reporting framework, and are they consistent with the prior period?	X			
3.	Have the suspense accounts balances at the balance sheet date been cleared subsequent to period end and appropriate adjustments posted at the balance sheet date to reflect this?			X	
4.	Have there been any changes in the methods used to determine material balances, particularly estimates (e.g., inventory valuation methods, the allowance for doubtful accounts, warranty accruals, amortization of intangibles)?			X	
5.	Have significant estimates been reviewed by an appropriate individual?	X			

Inquiries on cash and bank balances :

S. No.	Enquiries	Yes	No	N/A	Remarks/Comments
1	Have there been transfers between cash accounts shortly before and/or after the balance sheet date?	X			ALL PROPERLY RECORDED
2	Have all restrictions on cash balances been disclosed at the balance sheet date?			X	
3	Is the presentation and classification of balances in the financial information (eg. subcategories, current vs. non-current, restricted vs. non-restricted, gross vs. net, etc.) in accordance with the applicable financial reporting framework?	X			

4	Have all cash balances held in a foreign currency been correctly translated and recorded at the balance sheet date?				X	
5	Was there any material cash on hand at the balance sheet date (e.g., in petty cash)?		X			
6	Does management have any concerns over the financial conditions of depositories?		X			
7	Are the balances as per Bank Book and bank statement/pass book reconciled?			X		

Inquiries on Receivables

S. No.	Enquiries	Yes	No	N/A	Remarks/Comments
1.	Has the client prepared an aging of receivables? Does the aged listing include any unusually large balances, credit balances or balances that may otherwise be considered unusual (e.g., the entity's largest customer has a nil balance at period end), or in dispute? Were these balances appropriately investigated and accounted for?	X			RECLASSES DONE ON MATERIAL BALANCES
2.	Does management consider the impairment provision to be appropriate?	X	X		
3.	Have proper procedures been applied to ensure that a proper cutoff of sales transactions and sales returns has been achieved?	X			
4.	Have accounts receivable balances been presented and classified (including noncurrent balances, net credit balances and amounts due from shareholders, directors and other related parties) in the financial information in accordance with the applicable financial reporting framework?	X			
5.	Were any accounts receivable balances held in a foreign currency? Were these balances correctly translated and recorded at the balance sheet date?	XX			N/R BRAZIL AND INTEREST THEREON
6.	Was any revenue unbilled and recognized as contract asset at year end? Has unbilled revenue was recognized in accordance with the entity's revenue recognition policy and an assessment was made of the recoverability of the amounts?		X		
7.	Were any large credits relating to revenue recorded issued after the balance sheet date and has provision been made for such amounts?		X		
8.					

9.	Have there been any significant repossessions of merchandise sold on installments or cancellations of equipment leased to others?		X		
10.	Are there significant guaranteed sales or consignment sales?		X		
11.	Are there significant bill and hold transactions? If so, have these been accounted for in accordance with the applicable financial reporting framework?		X		
12.	Have any receivables been pledged, factored or discounted?	X			SUBS ALL ASSETS ARE COLLATERAL ON DEBT

Inquiries on Inventories

S. No.	Enquiries	Yes	No	N/A	Remarks/Comments
1	Was a physical inventory count held at period end? Were adjustments arising from the last physical inventory count were investigated, resolved and recorded in the accounting records?		X		SPC TESTING AT YEAR END; CLIENT AT INTERIM DATES
2	Does the entity have controls in place to monitor cut-off and inventory movements during these counts?	X			
3	Is the basis used in valuing each category of the inventory and, in particular, regarding the elimination of inter-branch profits appropriate?	X			
4	Is inventory valued at the lower of cost and net realizable value?	X			
5	Are estimates related to inventories, e.g., related to slow moving and obsolete inventory, considered adequate?	X			
6	Are cut-off procedures for purchases and sales at the balance sheet date consistent with prior period?	X			
7	Is the presentation and classification of balances in the financial information (eg. subcategories, restricted vs. non-restricted, gross vs. net, etc.) in accordance with the applicable financial reporting framework?	X			
8	Where a physical count was not carried out on the balance sheet date, is a perpetual inventory system used and periodic comparisons are made with actual quantities on hand including at the balance sheet date?	X			
9	Have estimates regarding FIFO or weighted average applications (including liquidations) been integrated with purchase, production, and sales projections?		X		

10	If the gross profit method of costing inventory is used, are fluctuations in sales prices, cost factors, and product mix taken into account in determining the gross profit to be used?				X	
11	If a standard cost system is used, are planned purchase price and capacity variances deferred at reporting dates and adequately explained?				X	
12	Has inventory turnover been computed and compared to prior periods and expectations/budgeted amounts?	X				
13	Are there any significant unfavorable purchase commitments?			X		
14	If any of the inventory has been consigned to the entity have adjustments been made to exclude such goods from inventory?				X	
15	If any inventory was pledged, stored at other locations or on consignment to others have these transactions been accounted for appropriately?	X				

Inquiries for Property, Plant and Equipment

S. No.	Enquiries	Yes	No	N/A	Remarks/Comments
1.	Is the accounting policy is applied regarding the provision for depreciation consistent with parent company?	X			
2.	Is the accounting policy applied to distinguishing between capital and maintenance items appropriate?	X			
3.	Have there been any property, plant and equipment additions during the year?	X			
4.	Was there any disposal of property, plant and equipment during the period under review?	X			
5.	Have lease agreements been properly reflected in the financial statements in conformity with the appropriate financial reporting framework?	X			
6.	Are there any liens/restrictions on the property? If so, have these appropriately been disclosed?	X			ASSETS ARE COLLATERAL ON DEBT
7.	Is the presentation and classification of balances in the financial statements (e.g., subcategories, restricted vs. non-restricted, etc.) in accordance with the applicable financial reporting framework?	X			
8.	Has there been any significant change in the status of major repair and maintenance programs and policies?		X		
9.	Has there been any significant change in commitments for the acquisition of fixed assets?		X		
10.	Has the company entered into/amended any significant lease transaction(s)?	X			NEW FINANCE LEASES (PRIMARILY VEHICLES) AND

					OPERATING LEASE FOR MIAIR
11.	Has management identified any events or changes within the entity, its industry, or the economy indicating the carrying value of property, plant and equipment may be impaired?		X		
12.	Have any borrowing costs been capitalized during the period under review? Were these costs accounted appropriately?			X	
13.	Have new and existing grants been appropriately accounted for?			X	

Inquiries for Investments in the Standalone financial statements

S. No.	Enquiries	Yes	No	N/A	Remarks/Comments
1.	Is the accounting policy is applied in respect of investments in subsidiaries, joint arrangements and associates consistent with the parent company's accounting policy?	X			
2.	Have management identified whether events or changes have occurred within the entity, its industry, or the economy indicating the carrying value of these investments may be impaired?			X	
3.	Is the presentation and classification of balances in the financial statements (eg. subcategories, current vs. non-current, restricted vs. non-restricted, gross vs. net, etc.) in accordance with the applicable financial reporting framework?	X			
4.	Were any investments held in foreign currency? If yes, have these been correctly translated and recorded at the balance sheet date in accordance with Ind AS 21, The Effects of Changes in foreign exchange rates?		X		
5.	Were any new investments in subsidiaries, joint arrangements and associates made during the period under review? Were these investments appropriately accounted for in accordance with the applicable financial reporting framework and the entity's accounting policy?	X-X			NO NEW JV, BUT DID ADD ADDITIONAL FUNDING TO EXISTING
6.	Were any investments in subsidiaries, joint arrangements and associates disposed, or partly disposed, of during the period under review? Were those transactions properly accounted for in the accounting records?		X		

Inquiries for Accounts Payables

S. No.	Enquiries	Yes	No	N/A	Remarks/Comments
1.	Are payable procedures at the balance sheet date consistent with past period?	X			
2.	Have accounts payable balances per the sub-ledger been reconciled with the creditors' statements?	X			
3.	Has the entity performed procedures to check that no material unrecorded liabilities exist?	X			
4.	Is the presentation and classification of balances in the financial information (eg. subcategories, current vs. non-current, restricted vs. non-restricted, gross vs. net, etc.) in accordance with the applicable financial reporting framework?	X			
5.	Has the entity performed procedures to confirm that inventory received (and the related liability) around period end were recorded in the correct period?	X			
6.	Have debit notes received after the period end been properly accounted for at the balance sheet date?	X			
7.	Have all accounts payable balances in a foreign currency been correctly translated and recorded at the balance sheet date?			X	
8.	Have management identified all contingencies and commitments as at the balance sheet date? Have appropriate provisions and/or disclosures been made in the financial information related to identified contingencies and commitments?	X			

Inquiries on Accruals

S. No.	Enquiries	Yes	No	N/A	Remarks/Comments
1.	Is the presentation and classification of balances in the financial information (eg. subcategories, current vs. non-current, restricted vs. non-restricted, gross vs. net, etc.) in accordance with the applicable financial reporting framework?	X			
2.	Have provisions associated with exit or disposal activities (including restructurings and environmental remediation liabilities) been recognized appropriately in accordance with the applicable financial reporting framework?			X	
3.	Have expenses arising from profit-sharing or bonus plans been recognized appropriately in accordance with the applicable financial reporting framework?	X			
4	Have provision for operating expenses and other obligations been recognized appropriately and in the same manner as is done at year end?	X			

Inquiries for Borrowings

S. No.	Enquiries	Yes	No	N/A	Remarks/Comments
1.	Were all notes payable and long-term debt balances accounted for at the balance sheet date?	X			
2.	Was all interest paid and payable on these balances accounted for at the balance sheet date?	X			
3.	Has the entity complied with all debt covenants for the period under review?	X			
4.	Is the presentation and classification of balances in the financial information (eg. subcategories, current vs. non-current, restricted vs. non-restricted, gross vs. net, etc.) in accordance with the applicable financial reporting framework?	X			
5.	Have all loan balances in a foreign currency been correctly translated and recorded at the balance sheet date?			X	
6.	Are there any modifications or changes in the contractual cash flows relating to notes payable and long term debt? Have those modifications been recognised in accordance with Ind AS 109?		X		

Inquiries for income taxes

S. No.	Enquiries	Yes	No	N/A	Remarks/Comments
1.	Has the profit/loss per the tax calculation been agreed to the income statement?	X			
2.	Have all temporary differences been identified and included, as appropriate, in the deferred tax calculation?	X			
3.	Has a tax reconciliation been performed?	X			
4.	Have differences between the prior period's estimated and actual tax balances been properly accounted for?	X			
5.	Was the correct rate used in the tax calculation i.e. weighted average income tax rate expected for the full financial year?	X			
6.	Have all payments made to tax authorities been accounted for?	X			
7.	Has the realizability of deferred tax assets been assessed?	X			
8.	Is the presentation and classification of current and deferred tax balances in the financial information (eg. subcategories, current vs. non-current, restricted vs. non-restricted, gross vs. net, etc.) in accordance with the applicable financial reporting framework?	X			
9.	Are any tax authority examinations in progress, pending, or recently completed? Has the impact of these examinations been accounted for, where appropriate?	X			TEXAS FRANCHISE TAX; COMPLETED - NO MATERIAL IMPACT; ALL ACCOUNTED FOR
10.	Have adequate accruals been made for uncertain tax positions?			X	NO UNCERTAIN TAX POSITIONS
11.	Has the tax impact of intercompany transactions been accounted for?	X			

Inquiries for Revenue

S. No.	Enquiries	Yes	No	N/A	Remarks/Comments
1.	Have there been any significant revenue transactions or changes in the entity's revenue recognition procedures from those used in annual reporting and in previous reports?		X		
2.	Have there been any changes in the status of contracts with performance obligations satisfied over time, or any significant new contracts with, for example, different types of performance obligations, or where a different method of measuring progress has been applied?		X		
3.	Have there been any changes in product mix, nature of customers, terms of sale, credit policies, or related items?		X		NOTED SOME FLUCTUATIONS THROUGHOUT THE YEAR IN REVENUE MIX,
4.	Has there been any change in the accounting policies of the contract liability (e.g., deferred revenue, customer incentive programmes, rebates or returns) balances?		X		
5.	Were cut-off procedures in place at the end of the period?	X			
6.	Is the presentation and classification of balances in the financial statements (e.g., subcategories, current vs. non-current, restricted vs. non-restricted, gross vs. net, etc.) in accordance with the applicable financial reporting framework?	X			

Inquiries for Expenses

S. No.	Enquiries	Yes	No	N/A	Remarks/Comments
1	Are methods used to allocate costs between or among the current period (on the basis of revenue, benefits, time or activity association) consistent with the methods used previously? Have any cost to obtain or fulfil revenue contracts with customers been incurred or capitalized during the period?	X			
2	Are procedures in effect to anticipate situations that have historically resulted in year-end adjustments?	X			
3	Have there been any extraordinary items or changes in accounting principles?			X	
4	Were cutoff procedures in place at the end of the period?	X			
5	Is the presentation and classification of balances in the financial statements (e.g., subcategories, current vs. non-current, restricted vs. non-restricted, gross vs. net, etc.) in accordance with the applicable financial reporting framework?	X			