Elgi Compressors UK and Ireland Limited Balance Sheet as at March 31, 2024

			In € Actual
Balance Sheet	Note	As At March 31, 2024	As At March 31, 2023
ASSETS			
Non-current assets			
Property, plant and equipment	3a	-	-
Right of use assets	3b	-	-
Capital work-in-progress	3a	-	-
Other intangible assets	<u>5</u>	-	-
Financial assets			
(i) Investments	<u>6</u>	-	-
(ii) Loans	7	-	-
(iii) Other financial assets	8	-	-
Current Assets			
Financial assets			
(i) Trade receivables	<u>11</u>	2,10,108	2,01,029
(ii) Cash and cash equivalents	<u>12</u>	8,233	26,594
Other current assets	<u>16</u>	17,208	8,776
Total current assets		2,35,549	2,36,399
Total Assets		2,35,549	2,36,399
EQUITY AND LIABILITIES			
EQUITY			
Other equity	<u>18</u>	94,127	58,351
Total equity		94,127	58,351
LIABILITIES			
Non-current liabilities			
Financial liabilities			
Current liabilities			
Financial liabilities			
(iii) Trade payables			
(b) Total outstanding dues of creditors other than	<u>22</u>	35,492	37,153
micro enterprises and small enterprises			
(iv) Other financial liabilities	<u>23</u>	93,205	1,30,233
Current tax liabilities (net)	<u>26b</u>	12,725	10,662
Total current liabilities		1,41,422	1,78,048
Total liabilities		1,41,422	1,78,048
Total equity and liabilities		2,35,549	2,36,399

Elgi Compressors UK and Ireland Limited Profit & Loss Account for the year ended March 31, 2024

			In € Actual
Statement of Profit and Loss	Note	April 01, 2023 to March 31, 2024	April 01, 2022 to March 31, 2023
Revenue from operations	<u>27</u>	9,55,272	8,41,392
Other income	<u></u>	147	(418)
Total income		9,55,419	8,40,974
Expenses		· · ·	<u> </u>
Cost of materials consumed	<u>29</u>	-	-
Purchases of stock-in-trade	30	-	-
Changes in Inventories of finished goods, work-in-	<u>31</u>	-	-
progress and stock-in-trade			
Employee benefits expenses	<u>32</u>	7,29,246	6,47,213
Finance costs	<u>33</u>	31	-
Depreciation and amortisation expenses	34	-	-
Other expenses	<u>35</u>	1,77,758	1,58,396
Total expenses		9,07,035	8,05,609
Profit before exceptional items, share of net profits of		48,384	35,365
investments accounted for using equity method and tax		·	·
Share of profit/(loss) of joint ventures accounted for using equity method		-	-
Exceptional items		_	_
Profit before tax		48,384	35,365
Income tax expense		10,501	33,303
- Current tax		12,608	10,662
- Deferred tax		12,000	10,002
Profit for the year from continuing operations		35,776	24,703
Profit for the year		35,776	24,703
Other comprehensive income			
Items that will not be reclassified to profit or loss			
Change in fair value of FVOCI equity instruments		-	-
Remeasurement of post-employment benefit		-	-
obligations			
Income tax relating to these items		-	-
Items that will be reclassified to profit or loss			
Changes in fair value of interest rate swap		-	-
Deferred tax relating to above changes in interest rate		-	-
swap			
Other comprehensive income for the year, net of tax		-	-
Total comprehensive income for the year		35,776	24,703
			_

Unsecured, considered good 2,10,108 2,01,029 Unsecured, considered doubtful Unsecured, considered doubtful Unsecured, considered doubtful Unsecured, considered doubtful Less: Allowance for doubtful debts(expected credit loss allowance) Total 2,10,108 2,01,029 12. Cash and cash equivalents (c) Balance with banks - In current accounts 8,233 26,594 16. Other current assets Prepaid expenses Balance with Covernment authorities 8,233 26,594 16. Other current assets Prepaid expenses 9,514 3,575 Balance with Government authorities 5,815 1,167 Others 1,879 4,035 Total 17,208 8,776 18. Other Equity Reserves & Surplus Retained earnings 94,127 58,351 18. Other equity- Movement during the year () Retained earnings Opening balance 58,351 33,649 Net profit for the period 35,776 24,703 Item of other comprehensive income recognised directly in retained earnings Appropriations Dividend on equity shares Closing balance 9,4127 58,351 22. Trade payables Others Others Other creditors 35,492 37,153 Total 35,492 37,153 23. Other financial liabilities Derivatives not designated as hedges Derivatives not designated as hedg	11.Trade receivables	As At March 31,	In € Actual As At March 31,
Unsecured, considered doubtful debts(expected credit loss allowance)	11.Trade receivables	·	•
Total	, 3	2,10,108	2,01,029
Total	Less: Allowance for doubtful debts(expected credit loss	2,10,108	2,01,029
12.Cash and cash equivalents (c) Balance with banks	· · · · · · · · · · · · · · · · · · ·		
Comment Section Sect	Total	2,10,108	2,01,029
Comment Section Sect	12.Cash and cash equivalents		
16.0ther current assets Prepaid expenses 9,514 3,575 3,5815 1,167 0thers 1,879 4,035 1,208 8,776 1,208 8,776 1,208 8,776 1,208	•		
16.0ther current assets	-		
Prepaid expenses 9,514 3,575 Balance with Government authorities 5,815 1,167 Cothers 1,879 4,035 Total 17,208 8,776 18. Other Equity Reserves & Surplus Retained earnings 94,127 58,351 Total 94,127 58,351 Total 94,127 58,351 Total 94,127 58,351 18. Other equity- Movement during the year 9, Retained earnings 0pening balance 58,351 33,649 Net profit for the period 35,776 24,703 Item of other comprehensive income recognised directly in retained earnings Appropriations	Total	8,233	26,594
Prepaid expenses 9,514 3,575 Balance with Government authorities 5,815 1,167 Cothers 1,879 4,035 Total 17,208 8,776 18.0ther Equity Reserves & Surplus Retained earnings 94,127 58,351 Total 94,127 58,351 Total 94,127 58,351 Total 94,127 58,351 Total 94,127 58,351 18. Other equity- Movement during the year 9, Retained earnings 0pening balance 58,351 33,649 Net profit for the period 35,776 24,703 Item of other comprehensive income recognised directly in retained earnings Appropriations Other creditors Other creditors Other creditors 35,492 37,153 Total 35,492 37,153	16.Other current assets		
Others 1,879 4,035 Total 17,208 8,776 18. Other Equity Reserves & Surplus Retained earnings 94,127 58,351 Total 94,127 58,351 18. Other equity- Movement during the year 1, Retained earnings 94,127 58,351 Opening balance 58,351 33,649 Net profit for the period 35,776 24,703 Item of other comprehensive income recognised directly in retained earnings - - Appropriations - - - Dividend on equity shares - - - Closing balance 94,127 58,351 22.Trade payables Others 35,492 37,153 Total 35,492 37,153 23.Other financial liabilities Derivative instruments designated as hedges Portivative instruments designated as hedges Derivative instruments designated as hedges Portivative instruments designated as hedges Portivative instruments designated as hedges Others Employee benefit expenses payable 92,739 1,29,388		9,514	3,575
18. Other Equity Reserves & Surplus Retained earnings 94,127 58,351 70tal 94,127 58,351 33,649 70 70 70 70 70 70 70 7	Balance with Government authorities	5,815	1,167
Reserves & Surplus Retained earnings 94,127 58,351 70tal			
Reserves & Surplus 94,127 58,351 Total 94,127 58,351 18. Other equity- Movement during the year () Retained earnings () Opening balance 58,351 33,649 Net profit for the period (atrectly in retained earnings) 35,776 24,703 Appropriations (Closing balance) - - - Appropriations (Closing balance) 94,127 58,351 - <td>Total</td> <td>17,208</td> <td>8,776</td>	Total	17,208	8,776
Reserves & Surplus 94,127 58,351 Total 94,127 58,351 18. Other equity- Movement during the year () Retained earnings () Opening balance 58,351 33,649 Net profit for the period (atrectly in retained earnings) 35,776 24,703 Appropriations (Closing balance) - - - Appropriations (Closing balance) 94,127 58,351 - <td>18.Other Equity</td> <td></td> <td></td>	18.Other Equity		
Total 94,127 58,351			
18. Other equity- Movement during the year f) Retained earnings Opening balance 58,351 33,649 Net profit for the period 35,776 24,703 Item of other comprehensive income recognised directly in retained earnings Appropriations Dividend on equity shares	Retained earnings	94,127	58,351
f) Retained earnings Opening balance	Total _	94,127	58,351
Opening balance 58,351 33,649 Net profit for the period 35,776 24,703 Item of other comprehensive income recognised directly in retained earnings Appropriations			
Net profit for the period ltem of other comprehensive income recognised directly in retained earnings Appropriations Dividend on equity shares Closing balance Others Other creditors Other creditors Total 23.0ther financial liabilities Derivatives not designated as hedges Derivative instruments designated as hedges Others Employee benefit expenses payable Others Clurrent tax Current tax current tax expense Current tax Current tax Decrease/ (increase) in deferred tax assets Total deferred tax expense/ (benefit) Income tax expense (b) Income tax expense (c) Income tax expense (b) Income tax assets/ liabilities (i) Current tax assets/ liabilities (ii) Current tax assets/ (liability) at the end of the year Movement during the year: Opening balance Add: Income tax payable for the year Opening balance Add: Income tax payable for the year Opening balance Add: Income tax payable for the year Opening balance Add: Income tax payable for the year Income tax on other comprehensive income Less: MAT credit adjusted Income tax on other comprehensive income Less: MAT credit adjusted Less: MAT credit adjusted 24,703 25,775 26,783 27,753 27,153		58,351	33,649
directly in retained earnings			
Appropriations Dividend on equity shares Closing balance 94,127 58,351			
Dividend on equity shares			
Closing balance 94,127 58,351		-	-
22.Trade payables Others 35,492 37,153 Other creditors 35,492 37,153 23.Other financial liabilities Derivatives not designated as hedges Derivative instruments designated as hedges Derivative instruments designated as hedges Others 467 845 Total 93,205 1,30,233 26. Income taxes (a) Income tax expense 12,608 10,662 Current tax Current tax current tax expense 12,608 10,662 Deferred tax Decrease/(increase) in deferred tax assets - - Total deferred tax expense 12,608 10,662 (b) Income tax assets/ liabilities - - (i) Current tax liabilities (net) 12,725 10,662 Net current tax asset/ (liability) at the end of the year (12,725) (10,662) Movement during the year: Opening balance (10,662) (7,893) Add: Income tax payable for the year (12,608) <t< td=""><td>· · · · · · · · · · · · · · · · · · ·</td><td>94.127</td><td>58.351</td></t<>	· · · · · · · · · · · · · · · · · · ·	94.127	58.351
Others 35,492 37,153 Total 35,492 37,153 23,0ther financial liabilities Derivatives not designated as hedges Derivative instruments designated as hedges Others Employee benefit expenses payable 92,739 1,29,388 Others 467 845 Total 93,205 1,30,233 26. Income taxes (a) Income tax expense 12,608 10,662 Current tax Current tax on profits for the year 12,608 10,662 Total current tax expense 12,608 10,662 Deferred tax Decrease/(increase) in deferred tax assets - - Total deferred tax expense/ (benefit) - - Income tax expense 12,608 10,662 (b) Income tax assets/ liabilities (i) Current tax assets/ (liability) at the end of the year (12,608 10,662 Net current tax asset/ (liability) at the end of the year - - - - - <td< td=""><td></td><td>7 1,127</td><td></td></td<>		7 1,127	
Other creditors 35,492 37,153 Total 35,492 37,153 23. Other financial liabilities Derivatives not designated as hedges Derivatives not designated as hedges Others Employee benefit expenses payable 92,739 1,29,388 Others 467 845 Total 93,205 1,30,233 26. Income taxes (a) Income tax expense 12,608 10,662 Current tax Current tax on profits for the year 12,608 10,662 Total current tax expense 12,608 10,662 Deferred tax - - Decrease/(increase) in deferred tax assets - - Total deferred tax expense/ (benefit) - - Income tax expense 12,608 10,662 (b) Income tax assets/ liabilities - - (i) Current tax liabilities (net) 12,725 10,662 (ii) Current tax asset/ (liability) at the end of the year (12,725) (10,662) Wovement during the year: (10,662) (7,893)	• •		
Total 35,492 37,153		35 403	27.452
23. Other financial liabilities Derivatives not designated as hedges Derivative instruments designated as hedges Others Employee benefit expenses payable 92,739 1,29,388 Others 467 845 Total 93,205 1,30,233 26. Income taxes (a) Income tax expense Current tax on profits for the year 12,608 10,662 Total current tax expense 12,608 10,662 Deferred tax Decrease/(increase) in deferred tax assets	_	•	
Derivatives not designated as hedges Derivative instruments designated as hedges Others Employee benefit expenses payable Others 467 845 Total 93,205 1,30,233 26. Income taxes (a) Income tax expense Current tax Current tax on profits for the year 12,608 10,662 Total current tax expense Deferred tax Decrease/(increase) in deferred tax assets Total deferred tax expense/ (benefit) Income tax expense (i) Current tax assets/ liabilities (i) Current tax liabilities (net) Net current tax liabilities (net) Net current tax asset/ (liability) at the end of the year Movement during the year: Opening balance Add: Income tax payable for the year Less: Current tax payable for the year Less: Current tax on other comprehensive income Less: MAT credit adjusted		55,2	57,100
Derivative instruments designated as hedges Others Employee benefit expenses payable Others Ad67 Ad7 Ad7 Ad7 Ad7 Ad7 Ad7 Ad			
Others Employee benefit expenses payable Others 92,739 1,29,388 description Total 93,205 1,30,233 26. Income taxes (a) Income tax expense 2 Current tax Current tax on profits for the year 12,608 10,662 Total current tax expense 12,608 10,662 Deferred tax - - Decrease/ (increase) in deferred tax assets - - Total deferred tax expense 12,608 10,662 Income tax expense 12,608 10,662 (b) Income tax assets/ liabilities - - (i) Current tax liabilities (net) 12,725 10,662 Net current tax asset/ (liability) at the end of the year (12,725) (10,662) year Movement during the year: (10,662) (7,893) Add: Income tax paid during the year 10,546 7,893 Add: Income tax payable for the year (12,608) (10,662) Income tax on other comprehensive income - - Less: MAT credit adjusted - -			
Employee benefit expenses payable 92,739 1,29,388 Others 467 845 Total 93,205 1,30,233 26. Income taxes (a) Income tax expense Current tax Current tax on profits for the year 12,608 10,662 Total current tax expense 12,608 10,662 Deferred tax Decrease/ (increase) in deferred tax assets - - Total deferred tax expense/ (benefit) - - Income tax expense 12,608 10,662 (b) Income tax assets/ liabilities - - (i) Current tax liabilities (net) 12,708 10,662 Net current tax asset/ (liability) at the end of the year (12,725) (10,662) year Movement during the year: Opening balance (10,662) (7,893) Add: Income tax paid during the year 10,546 7,893 Less: Current tax payable for the year (12,608) (10,662) Income tax on other comprehensive income - - Less: MAT credit adjusted - <td></td> <td></td> <td></td>			
Others 467 845 Total 93,205 1,30,233 26. Income taxes (a) Income tax expense Current tax Current tax on profits for the year 12,608 10,662 Total current tax expense 12,608 10,662 Deferred tax Decrease/(increase) in deferred tax assets - - Total deferred tax expense/ (benefit) - - Income tax expense 12,608 10,662 (b) Income tax assets/ liabilities 12,608 10,662 (ii) Current tax liabilities (net) - - - (ii) Current tax assets/ (liability) at the end of the year (12,725) (10,662) (7,893) Net current tax asset/ (liability) at the end of the year (10,662) (7,893) (7,893) Add: Income tax paid during the year 10,546 7,893 (10,662) (10,662) Income tax on other comprehensive income - - - Less: MAT credit adjusted - - -		92,739	1,29,388
26. Income taxes (a) Income tax expense Current tax Current tax on profits for the year 12,608 10,662 Total current tax expense 12,608 10,662 Deferred tax Decrease/(increase) in deferred tax assets Income tax expense 12,608 10,662 (b) Income tax expense 12,608 10,662 (b) Income tax assets/ liabilities (i) Current tax liabilities (net) (ii) Current tax liabilities (net) 12,725 10,662 Net current tax asset/ (liability) at the end of the year Movement during the year: Opening balance (10,662) (7,893) Add: Income tax paid during the year 10,546 7,893 Less: Current tax payable for the year (12,608) (10,662) Income tax on other comprehensive income		,	
(a) Income tax expense Current tax Current tax on profits for the year 12,608 10,662 Total current tax expense 12,608 10,662 Deferred tax - - Decrease/ (increase) in deferred tax assets - - Total deferred tax expense/ (benefit) - - Income tax expense 12,608 10,662 (b) Income tax assets/ liabilities - - (i) Current tax assets (net) - - (ii) Current tax liabilities (net) 12,725 10,662 Net current tax asset/ (liability) at the end of the year (12,725) (10,662) year - - - Movement during the year: - (10,662) (7,893) Add: Income tax paid during the year 10,546 7,893 Less: Current tax payable for the year (12,608) (10,662) Income tax on other comprehensive income - - Less: MAT credit adjusted - -	Total	93,205	1,30,233
(a) Income tax expense Current tax Current tax on profits for the year 12,608 10,662 Total current tax expense 12,608 10,662 Deferred tax - - Decrease/ (increase) in deferred tax assets - - Total deferred tax expense/ (benefit) - - Income tax expense 12,608 10,662 (b) Income tax assets/ liabilities - - (i) Current tax assets (net) - - (ii) Current tax liabilities (net) 12,725 10,662 Net current tax asset/ (liability) at the end of the year (12,725) (10,662) year - - - Movement during the year: - (10,662) (7,893) Add: Income tax paid during the year 10,546 7,893 Less: Current tax payable for the year (12,608) (10,662) Income tax on other comprehensive income - - Less: MAT credit adjusted - -			
Current tax 12,608 10,662 Total current tax expense 12,608 10,662 Deferred tax 12,608 10,662 Decrease/ (increase) in deferred tax assets - - Total deferred tax expense/ (benefit) - - Income tax expense 12,608 10,662 (b) Income tax assets/ liabilities - - (i) Current tax liabilities (net) 12,725 10,662 Net current tax asset/ (liability) at the end of the year (12,725) (10,662) year Movement during the year: (10,662) (7,893) Add: Income tax paid during the year 10,546 7,893 Less: Current tax payable for the year (12,608) (10,662) Income tax on other comprehensive income - - Less: MAT credit adjusted - -			
Total current tax expense 12,608 10,662 Deferred tax Decrease/(increase) in deferred tax assets Total deferred tax expense/ (benefit) Income tax expense 12,608 10,662 (b) Income tax assets/ liabilities (i) Current tax assets/ liabilities (ii) Current tax liabilities (net) 12,725 10,662 Net current tax asset/ (liability) at the end of the year Movement during the year: Opening balance (10,662) (7,893) Add: Income tax paid during the year 10,546 7,893 Less: Current tax payable for the year (12,608) (10,662) Income tax on other comprehensive income Less: MAT credit adjusted	•		
Deferred tax Decrease/(increase) in deferred tax assets Total deferred tax expense/ (benefit) Income tax expense Income tax expense (i) Current tax assets/ liabilities (ii) Current tax liabilities (net) Net current tax asset/ (liability) at the end of the year Movement during the year: Opening balance Add: Income tax paid during the year Less: Current tax payable for the year Income tax on other comprehensive income Less: MAT credit adjusted 12,608 10,662 11,662 12,725 10,662 10,662 10,662 10,662 10,662 10,662 10,662 10,662	Current tax on profits for the year	12,608	10,662
Decrease/(increase) in deferred tax assets Total deferred tax expense/ (benefit) Income tax expense (i) Current tax assets (net) (ii) Current tax liabilities (net) Net current tax asset/ (liability) at the end of the year Movement during the year: Opening balance Add: Income tax paid during the year Less: Current tax payable for the year Income tax on other comprehensive income Less: MAT credit adjusted 12,608 10,662 112,725 10,662 (12,725) (10,662) (7,893) (10,662) (7,893) (10,662) (10,662) (10,662) (10,662)	Total current tax expense	12,608	10,662
Total deferred tax expense/ (benefit) Income tax expense (b) Income tax assets/ liabilities (i) Current tax assets (net) (ii) Current tax liabilities (net) Net current tax asset/ (liability) at the end of the year Movement during the year: Opening balance Add: Income tax paid during the year Less: Current tax payable for the year Less: MAT credit adjusted 12,608 12,725 10,662 (10,662) (7,893) (10,662) (10,662) (10,662) (10,662) (10,662) (10,662)			
Income tax expense 12,608 10,662 (b) Income tax assets/ liabilities (i) Current tax assets (net)	` <i>'</i>	-	<u>-</u>
(b) Income tax assets/ liabilities (i) Current tax assets (net) (ii) Current tax liabilities (net) Net current tax asset/ (liability) at the end of the year Movement during the year: Opening balance Add: Income tax paid during the year Less: Current tax payable for the year Less: Current tax payable for the year Less: MAT credit adjusted	· ` ` /	12 608	10.662
(ii) Current tax liabilities (net) 12,725 10,662 Net current tax asset/ (liability) at the end of the year (12,725) (10,662) Movement during the year: (10,662) (7,893) Opening balance (10,662) (7,893) Add: Income tax paid during the year 10,546 7,893 Less: Current tax payable for the year (12,608) (10,662) Income tax on other comprehensive income - - Less: MAT credit adjusted - -	·	.2,000	.0,002
Net current tax asset/ (liability) at the end of the year Movement during the year: Opening balance (10,662) (7,893) Add: Income tax paid during the year 10,546 7,893 Less: Current tax payable for the year (12,608) (10,662) Income tax on other comprehensive income	(i) Current tax assets (net)	-	-
year Movement during the year: Opening balance (10,662) (7,893) Add: Income tax paid during the year 10,546 7,893 Less: Current tax payable for the year (12,608) (10,662) Income tax on other comprehensive income Less: MAT credit adjusted -	· · · · · · · · · · · · · · · · · · ·		·
Movement during the year: Opening balance (10,662) (7,893) Add: Income tax paid during the year 10,546 7,893 Less: Current tax payable for the year (12,608) (10,662) Income tax on other comprehensive income Less: MAT credit adjusted -	,	(12,725)	(10,662)
Opening balance (10,662) (7,893) Add: Income tax paid during the year 10,546 7,893 Less: Current tax payable for the year (12,608) (10,662) Income tax on other comprehensive income Less: MAT credit adjusted -			
Add: Income tax paid during the year 10,546 7,893 Less: Current tax payable for the year (12,608) (10,662) Income tax on other comprehensive income Less: MAT credit adjusted -		(10,662)	(7,893)
Income tax on other comprehensive income Less : MAT credit adjusted	. 3	. , ,	
Less : MAT credit adjusted		(12,608)	(10,662)
· · · · · · · · · · · · · · · · · · ·	·	-	-
(12,723) (10,002)		(12 725)	(10.662)
	Closing Datance	(12,723)	(10,002)

Elgi Compressors UK and Ireland Limited

Schedules to the Profit & Loss Account for the year/period ended March 31, 2024

27.Revenue from operations	April 01, 2023 to March 31, 2024	In € Actual April 01, 2022 to March 31, 2023
Revenue from contracts with customers		
Sale of services	9,55,272	8,41,392
Total .	9,55,272	8,41,392
28.Other income		
Net gain on foreign currency transaction and translation (other than considered as finance cost)	147	(418)
Total	147	(418)
32.Employee benefit expenses		
Salaries, wages and bonus	6,02,032	5,40,625
Contribution to Provident fund & Superannuation scheme	32,493	40,907
Staff welfare expenses	94,721	65,681
Total	7,29,246	6,47,213
33.Finance costs		
Interest expense (other financing arrangements)	31	-
Total	31	
35.Other expenses		
Repairs and maintenance		
-Others	(39)	384
Communication expenses	3,231	3,041
Power and fuel	19,113	-
Travelling & conveyance	28,813	26,181
Advertisement & publicity	-	159
Printing and stationery	729	399
Subscription & membership	4,628	8,815
Rent	74,679	79,116
Legal and consultancy charges	27,125	22,924
Bank charges	808	478
Net loss on foreign currency transaction and translation (other than considered as finance cost)	5,594	275
Miscellaneous expenses	13,077	16,624
Total	1,77,758	1,58,396
. • • • • • • • • • • • • • • • • • • •	1,77,730	1,30,370