

Elgi Compressors UK and Ireland Limited  
Balance Sheet as at March 31, 2024

Balance Sheet	Note	As At March 31, 2024	In € Actual As At March 31, 2023
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	3a	-	-
Right of use assets	3b	-	-
Capital work-in-progress	3a	-	-
Other intangible assets	<a href="#">5</a>	-	-
<b>Financial assets</b>			
(i) Investments	<a href="#">6</a>	-	-
(ii) Loans	7	-	-
(iii) Other financial assets	8	-	-
<b>Current Assets</b>			
<b>Financial assets</b>			
(i) Trade receivables	<a href="#">11</a>	2,10,108	2,01,029
(ii) Cash and cash equivalents	<a href="#">12</a>	8,233	26,594
Other current assets	<a href="#">16</a>	17,208	8,776
<b>Total current assets</b>		<b>2,35,549</b>	<b>2,36,399</b>
<b>Total Assets</b>		<b>2,35,549</b>	<b>2,36,399</b>
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
Other equity	<a href="#">18</a>	94,127	58,351
<b>Total equity</b>		<b>94,127</b>	<b>58,351</b>
<b>LIABILITIES</b>			
<b>Non-current liabilities</b>			
<b>Financial liabilities</b>			
<b>Current liabilities</b>			
<b>Financial liabilities</b>			
(iii) Trade payables			
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	<a href="#">22</a>	35,492	37,153
(iv) Other financial liabilities	<a href="#">23</a>	93,205	1,30,233
Current tax liabilities (net)	<a href="#">26b</a>	12,725	10,662
<b>Total current liabilities</b>		<b>1,41,422</b>	<b>1,78,048</b>
<b>Total liabilities</b>		<b>1,41,422</b>	<b>1,78,048</b>
<b>Total equity and liabilities</b>		<b>2,35,549</b>	<b>2,36,399</b>

**Elgi Compressors UK and Ireland Limited**  
**Profit & Loss Account for the year ended March 31, 2024**

Statement of Profit and Loss	Note	In € Actual	
		April 01, 2023 to March 31, 2024	April 01, 2022 to March 31, 2023
Revenue from operations	<a href="#">27</a>	9,55,272	8,41,392
Other income	<a href="#">28</a>	147	(418)
<b>Total income</b>		<b>9,55,419</b>	<b>8,40,974</b>
<b>Expenses</b>			
Cost of materials consumed	<a href="#">29</a>	-	-
Purchases of stock-in-trade	30	-	-
Changes in Inventories of finished goods, work-in-progress and stock-in-trade	<a href="#">31</a>	-	-
Employee benefits expenses	<a href="#">32</a>	7,29,246	6,47,213
Finance costs	<a href="#">33</a>	31	-
Depreciation and amortisation expenses	34	-	-
Other expenses	<a href="#">35</a>	1,77,758	1,58,396
<b>Total expenses</b>		<b>9,07,035</b>	<b>8,05,609</b>
<b>Profit before exceptional items, share of net profits of investments accounted for using equity method and tax</b>		<b>48,384</b>	<b>35,365</b>
Share of profit/(loss) of joint ventures accounted for using equity method		-	-
Exceptional items		-	-
<b>Profit before tax</b>		<b>48,384</b>	<b>35,365</b>
<b>Income tax expense</b>			
- Current tax		12,608	10,662
- Deferred tax		-	-
<b>Profit for the year from continuing operations</b>		<b>35,776</b>	<b>24,703</b>
<b>Profit for the year</b>		<b>35,776</b>	<b>24,703</b>
<b>Other comprehensive income</b>			
<b>Items that will not be reclassified to profit or loss</b>			
Change in fair value of FVOCI equity instruments		-	-
Remeasurement of post-employment benefit obligations		-	-
Income tax relating to these items		-	-
<b>Items that will be reclassified to profit or loss</b>			
Changes in fair value of interest rate swap		-	-
Deferred tax relating to above changes in interest rate swap		-	-
<b>Other comprehensive income for the year, net of tax</b>		<b>-</b>	<b>-</b>
<b>Total comprehensive income for the year</b>		<b>35,776</b>	<b>24,703</b>

Elgi Compressors UK and Ireland Limited  
Schedules to the Balance Sheet as at March 31, 2024

	As At March 31, 2024	In € Actual As At March 31, 2023
<b>11. Trade receivables</b>		
Unsecured, considered good	2,10,108	2,01,029
Unsecured, considered doubtful	-	-
	<u>2,10,108</u>	<u>2,01,029</u>
Less: Allowance for doubtful debts (expected credit loss allowance)	-	-
<b>Total</b>	<u>2,10,108</u>	<u>2,01,029</u>
<b>12. Cash and cash equivalents</b>		
(c) Balance with banks		
- In current accounts	8,233	26,594
<b>Total</b>	<u>8,233</u>	<u>26,594</u>
<b>16. Other current assets</b>		
Prepaid expenses	9,514	3,575
Balance with Government authorities	5,815	1,167
Others	1,879	4,035
<b>Total</b>	<u>17,208</u>	<u>8,776</u>
<b>18. Other Equity</b>		
Reserves & Surplus		
Retained earnings	94,127	58,351
<b>Total</b>	<u>94,127</u>	<u>58,351</u>
<b>18. Other equity- Movement during the year</b>		
<b>f) Retained earnings</b>		
Opening balance	58,351	33,649
Net profit for the period	35,776	24,703
Item of other comprehensive income recognised directly in retained earnings		
<b>Appropriations</b>	-	-
Dividend on equity shares	-	-
<b>Closing balance</b>	<u>94,127</u>	<u>58,351</u>
<b>22. Trade payables</b>		
Others		
Other creditors	35,492	37,153
<b>Total</b>	<u>35,492</u>	<u>37,153</u>
<b>23. Other financial liabilities</b>		
Derivatives not designated as hedges		
Derivative instruments designated as hedges		
Others		
Employee benefit expenses payable	92,739	1,29,388
Others	467	845
<b>Total</b>	<u>93,205</u>	<u>1,30,233</u>
<b>26. Income taxes</b>		
<b>(a) Income tax expense</b>		
<b>Current tax</b>		
Current tax on profits for the year	12,608	10,662
<b>Total current tax expense</b>	<u>12,608</u>	<u>10,662</u>
<b>Deferred tax</b>		
Decrease/(increase) in deferred tax assets	-	-
<b>Total deferred tax expense/ (benefit)</b>	<u>-</u>	<u>-</u>
<b>Income tax expense</b>	<u>12,608</u>	<u>10,662</u>
<b>(b) Income tax assets/ liabilities</b>		
<b>(i) Current tax assets (net)</b>	-	-
<b>(ii) Current tax liabilities (net)</b>	12,725	10,662
<b>Net current tax asset/ (liability) at the end of the year</b>	<u>(12,725)</u>	<u>(10,662)</u>
<b>Movement during the year:</b>		
Opening balance	(10,662)	(7,893)
Add: Income tax paid during the year	10,546	7,893
Less: Current tax payable for the year	(12,608)	(10,662)
Income tax on other comprehensive income	-	-
Less : MAT credit adjusted	-	-
<b>Closing balance</b>	<u>(12,725)</u>	<u>(10,662)</u>

**Elgi Compressors UK and Ireland Limited**

**Schedules to the Profit & Loss Account for the year/period ended March 31, 2024**

	April 01, 2023 to March 31, 2024	In € Actual April 01, 2022 to March 31, 2023
<b>27.Revenue from operations</b>		
<b>Revenue from contracts with customers</b>		
Sale of services	9,55,272	8,41,392
<b>Total</b>	<b>9,55,272</b>	<b>8,41,392</b>
<b>28.Other income</b>		
Net gain on foreign currency transaction and translation (other than considered as finance cost)	147	(418)
<b>Total</b>	<b>147</b>	<b>(418)</b>
<b>32.Employee benefit expenses</b>		
Salaries, wages and bonus	6,02,032	5,40,625
Contribution to Provident fund & Superannuation scheme	32,493	40,907
Staff welfare expenses	94,721	65,681
<b>Total</b>	<b>7,29,246</b>	<b>6,47,213</b>
<b>33.Finance costs</b>		
Interest expense (other financing arrangements)	31	-
<b>Total</b>	<b>31</b>	<b>-</b>
<b>35.Other expenses</b>		
<b>Repairs and maintenance</b>		
-Others	(39)	384
Communication expenses	3,231	3,041
Power and fuel	19,113	-
Travelling & conveyance	28,813	26,181
Advertisement & publicity	-	159
Printing and stationery	729	399
Subscription & membership	4,628	8,815
Rent	74,679	79,116
Legal and consultancy charges	27,125	22,924
Bank charges	808	478
Net loss on foreign currency transaction and translation (other than considered as finance cost)	5,594	275
Miscellaneous expenses	13,077	16,624
<b>Total</b>	<b>1,77,758</b>	<b>1,58,396</b>