## Elgi Compressors Nordics Balance Sheet as at March 31, 2024

Non-current assets   Section   Sec	Balance Sheet	Note	As At March 31, 2024	In € Actual As At March 31, 2023
Property, plant and equipment         3a         .         .           Right of use assets         3b         .         .           Capital work-in-progress         3a         .         .           Other intangible assets         5         .         .           Financial assets         .         .         .           (ii) Loans         7         .         .           (iii) Other financial assets         8         .         .         .           Current tax assets (net)         26b         661         1,562           Current Assets         661         1,562           Financial assets         .         661         1,562           Current Assets         .         661         1,562           Current assets         .         661         1,562           Current assets         .	ASSETS			
Right of use assets	Non-current assets			
Capital work-in-progress         3a         - <td>Property, plant and equipment</td> <td>3a</td> <td>-</td> <td>-</td>	Property, plant and equipment	3a	-	-
Other intangible assets         5         -         -           Financial assets         6         -         -           (i) Loans         7         -         -           (iii) Other financial assets         8         -         -           Current tax assets (net)         26b         661         1,562           Total non-current assets         661         1,562           Current Assets         661         1,562           Current Assets         11         1,90,810         2,15,742           (ii) Cash and cash equivalents         12         43,088         39,122           Other current assets         16         9,090         8,649           Total current assets         16         9,090         8,649           Total Assets         2,43,649         2,65,075           EQUITY         EQUITY AND LIABILITIES         2         2,43,649         2,65,075           EQUITY         Equity share capital         17         4,338         4,432           Other equity         18         71,331         40,131           Total equity         75,670         44,563           LIABILITIES         8         71,331         4,612           Current lia	Right of use assets	3b	-	-
Financial assets       6       .       .         (i) Investments       6       .       .         (ii) Loans       7       .       .         (iii) Other financial assets       8       .       .       .         Current tax assets (net)       26b       661       1,562         Total non-current assets       661       1,562         Current Assets         Financial assets       .       661       1,562         Current Assets       11       1,90,810       2,15,742       (i) Trade receivables       11       1,90,810       2,15,742       (ii) Cash and cash equivalents       12       43,088       39,122       Other current assets       16       9,090       8,649       8,649       P.70       8,649       P.70       8,649       P.70       8,649       P.70       1,65,075       P.70	Capital work-in-progress	3a	-	-
(i) Loans         6         -         -           (ii) Loans         7         -         -           (iii) Other financial assets         8         -         -           Current tax assets (net)         26b         661         1,562           Total non-current assets         661         1,562           Current Assets         -         661         1,562           Financial assets         -         661         1,562           Current assets         11         1,90,810         2,15,742           (ii) Cash and cash equivalents         12         43,088         39,122           Other current assets         16         9,090         8,649           Total current assets         16         9,090         8,649           Total Assets         2,43,849         2,63,071           EQUITY         EQUITY         4,338         4,432           Other equity         18         71,331         40,131           Total equity         18         71,331         40,131           Total equity         18         71,331         40,131           Financial liabilities         5         75,670         44,563           Liabilities <t< td=""><td></td><td><u>5</u></td><td>-</td><td>-</td></t<>		<u>5</u>	-	-
(iii) Other financial assets       8       -       -         Current tax assets (net)       26b       661       1,562         Total non-current assets       661       1,562         Current Assets       661       1,562         Current Assets       8       -       -         (i) Trade receivables       11       1,90,810       2,15,742         (ii) Cash and cash equivalents       12       43,088       39,122         Other current assets       16       9,090       8,649         Total Assets       2,43,649       2,65,075         EQUITY AND LIABILITIES       2,43,649       2,65,075         EQUITY       4       338       4,432         Other equity       18       71,331       40,131         Total equity       18       71,331       40,131         Total equity       18       75,670       44,563         LIABILITIES       Non-current liabilities       8       7       16,211         (iii) Trade payables       (b) Total outstanding dues of creditors other than micro enterprises and small enterprises       22       28,037       16,211         (iv) Other financial liabilities       23       1,18,556       1,85,164         Other cur	Financial assets			
(iii) Other financial assets       8       -       -         Current tax assets (net)       26b       661       1,562         Total non-current assets       661       1,562         Current Assets       8       -       -         Financial assets       -       -       -         (i) Trade receivables       11       1,90,810       2,15,742       -        -       -       -       -       -       -       -       -       -       -       -       -       -       -       -        -       -       -       -       -       -       -       -       -       -       -       -       -       -       -        -       -       -       -       -       -       -       -       -       -       - <th< td=""><td>(i) Investments</td><td><u>6</u></td><td>-</td><td>-</td></th<>	(i) Investments	<u>6</u>	-	-
Current tax assets (net)         26b         661         1,562           Total non-current assets         661         1,562           Current Assets         661         1,562           Financial assets         7         7           (i) Trade receivables         11         1,90,810         2,15,742           (ii) Cash and cash equivalents         12         43,088         39,122           Other current assets         16         9,090         8,649           Total current assets         16         9,090         8,649           Total current assets         16         9,090         8,649           Total sasets         2,43,649         2,65,075           EQUITY         4         338         4,432           EQUITY         4         4,338         4,432           Other equity         18         71,331         40,131           Total equity         75,670         44,563           LIABILITIES         75,670         44,563           Non-current liabilities         2         28,037         16,211           (iii) Trade payables         (iii) Trade payables         2         28,037         16,211           (iii) Other financial liabilities         2	(ii) Loans	7	-	-
Total non-current assets         661         1,562           Current Assets         Financial assets           (i) Trade receivables         11         1,90,810         2,15,742           (ii) Cash and cash equivalents         12         43,088         39,122           Other current assets         16         9,090         8,649           Total current assets         2,42,988         2,63,512           Total Assets         2,43,649         2,65,075           EQUITY AND LIABILITIES         2         4,338         4,432           Cother equity         18         71,331         40,131           Total equity         18         71,331         40,131           Total equity         18         75,670         44,563           LIABILITIES         Non-current liabilities         5         5         44,563           Current liabilities         5         2         28,037         16,211           micro enterprises and small enterprises         23         1,18,556         1,85,164           Other current liabilities         23         1,18,556         1,85,164           Other current liabilities         25         21,386         19,136           Total current liabilities <td< td=""><td>(iii) Other financial assets</td><td>8</td><td>-</td><td>-</td></td<>	(iii) Other financial assets	8	-	-
Current Assets         Financial assets       11       1,90,810       2,15,742         (ii) Cash and cash equivalents       12       43,088       39,122         Other current assets       16       9,090       8,649         Total current assets       2,42,988       2,63,512         Total Assets       2,43,649       2,65,075         EQUITY       EQUITY       4,338       4,432         Cher equity       18       71,331       40,131         Total equity       18       71,331       40,131         Total equity       18       75,670       44,563         LIABILITIES         Non-current liabilities       75,670       44,563         Current liabilities       2       28,037       16,211         micro enterprises and small enterprises       (iv) Other financial liabilities       23       1,18,556       1,85,164         Other current liabilities       25       21,386       19,136         Total current liabilities       25       21,386       19,136         Total liabilities       1,67,979       2,20,511	Current tax assets (net)	<u>26b</u>	661	1,562
Financial assets       11       1,90,810       2,15,742         (ii) Cash and cash equivalents       12       43,088       39,122         Other current assets       16       9,090       8,649         Total current assets       2,42,988       2,63,512         Total Assets       2,43,649       2,65,075         EQUITY AND LIABILITIES       8       2,43,649       2,65,075         EQUITY       4,338       4,432         Other equity       18       71,331       40,131         Total equity       18       71,331       40,131         Non-current liabilities       75,670       44,563         Current liabilities       5       28,037       16,211         (iii) Trade payables       (b) Total outstanding dues of creditors other than micro enterprises and small enterprises       22       28,037       16,211         (iv) Other financial liabilities       23       1,18,556       1,85,164         Other current liabilities       25       21,386       19,136         Total current liabilities       1,67,979       2,20,511         Total liabilities       1,67,979       2,20,511	Total non-current assets		661	1,562
(i) Trade receivables       11       1,90,810       2,15,742         (ii) Cash and cash equivalents       12       43,088       39,122         Other current assets       16       9,090       8,649         Total Current assets       2,42,988       2,63,512         Total Assets       2,43,649       2,65,075         EQUITY AND LIABILITIES       2       4,338       4,432         Equity share capital       17       4,338       4,432         Other equity       18       71,331       40,131         Total equity       75,670       44,563         LIABILITIES         Non-current liabilities       5       5         Financial liabilities       2       28,037       16,211         (b) Total outstanding dues of creditors other than micro enterprises and small enterprises       2       28,037       16,211         (iv) Other financial liabilities       23       1,18,556       1,85,164         Other current liabilities       25       21,386       19,136         Total current liabilities       1,67,979       2,20,511         Total liabilities       1,67,979       2,20,511	Current Assets			
(ii) Cash and cash equivalents       12       43,088       39,122         Other current assets       16       9,090       8,649         Total current assets       2,42,988       2,63,512         Total Assets       2,43,649       2,65,075         EQUITY AND LIABILITIES       8       4,432         Equity share capital       17       4,338       4,432         Other equity       18       71,331       40,131         Total equity       75,670       44,563         LIABILITIES       8       75,670       44,563         Non-current liabilities       8       75,670       44,563         Current liabilities       8       8       8         (iii) Trade payables       8       8       8       8         (b) Total outstanding dues of creditors other than micro enterprises and small enterprises       22       28,037       16,211         (iv) Other financial liabilities       23       1,18,556       1,85,164         Other current liabilities       23       1,18,556       1,85,164         Other current liabilities       25       21,386       19,136         Total current liabilities       1,67,979       2,20,511	Financial assets			
(ii) Cash and cash equivalents       12       43,088       39,122         Other current assets       16       9,090       8,649         Total current assets       2,42,988       2,63,512         Total Assets       2,43,649       2,65,075         EQUITY AND LIABILITIES       8       4,332         EQUITY       4,338       4,432         Other equity       18       71,331       40,131         Total equity       75,670       44,563         LIABILITIES         Non-current liabilities       8       75,670       44,563         Current liabilities       8       75,670       44,563         (iii) Trade payables       8       8       8         (iii) Trade payables       8       8       8       8         (iii) Trade payables       8       8       8       8       8       16,211	(i) Trade receivables	<u>11</u>	1,90,810	2,15,742
Other current assets         16         9,090         8,649           Total current assets         2,42,988         2,63,512           Total Assets         2,43,649         2,65,075           EQUITY         8         2,43,649         2,65,075           EQUITY         8         4,338         4,432           Other equity         18         71,331         40,131           Total equity         75,670         44,563           LIABILITIES         8         75,670         44,563           Non-current liabilities         8         75,670         44,563           Current liabilities         8         8         75,670         44,563           Financial liabilities         8         8         75,670         44,563         75,670         44,563         75,670         44,563         75,670         44,563         75,670         44,563         75,670         44,563         75,670         44,563         75,670         44,563         75,670         44,563         75,670         44,563         75,670         44,563         75,670         44,563         75,670         44,563         75,670         44,563         75,670         44,563         75,670         44,563         75,670         4	(ii) Cash and cash equivalents		43,088	39,122
Total Assets         2,43,649         2,65,075           EQUITY AND LIABILITIES         2         4,338         4,432           Equity share capital         17         4,338         4,432           Other equity         18         71,331         40,131           Total equity         75,670         44,563           LIABILITIES         75,670         44,563           Non-current liabilities         5         5           Financial liabilities         2         28,037         16,211           micro enterprises and small enterprises         (iv) Other financial liabilities         23         1,18,556         1,85,164           Other current liabilities         25         21,386         19,136           Total current liabilities         1,67,979         2,20,511           Total liabilities         1,67,979         2,20,511	Other current assets		9,090	8,649
EQUITY AND LIABILITIES  EQUITY  Equity share capital 17 4,338 4,432 Other equity 18 71,331 40,131 Total equity 75,670 44,563  LIABILITIES  Non-current liabilities Financial liabilities  Current liabilities  Financial liabilities  (iii) Trade payables  (b) Total outstanding dues of creditors other than micro enterprises and small enterprises  (iv) Other financial liabilities  23 1,18,556 1,85,164 Other current liabilities  Total current liabilities  7 1,67,979 2,20,511 Total liabilities  1,67,979 2,20,511	Total current assets		2,42,988	2,63,512
EQUITY       Equity share capital       17       4,338       4,432         Other equity       18       71,331       40,131         Total equity       75,670       44,563         LIABILITIES         Non-current liabilities         Financial liabilities       Current liabilities         Financial liabilities       22       28,037       16,211         micro enterprises and small enterprises       (iv) Other financial liabilities       23       1,18,556       1,85,164         Other current liabilities       25       21,386       19,136         Total current liabilities       1,67,979       2,20,511         Total liabilities       1,67,979       2,20,511	Total Assets		2,43,649	2,65,075
Equity share capital       17       4,338       4,432         Other equity       18       71,331       40,131         Total equity       75,670       44,563         LIABILITIES         Non-current liabilities         Financial liabilities         Current liabilities         Financial liabilities         (iii) Trade payables         (b) Total outstanding dues of creditors other than micro enterprises and small enterprises         (iv) Other financial liabilities       23       1,18,556       1,85,164         Other current liabilities       25       21,386       19,136         Total current liabilities       1,67,979       2,20,511         Total liabilities       1,67,979       2,20,511	EQUITY AND LIABILITIES			
Other equity       18       71,331       40,131         Total equity       75,670       44,563         LIABILITIES         Non-current liabilities         Financial liabilities         Current liabilities         (iii) Trade payables         (b) Total outstanding dues of creditors other than micro enterprises and small enterprises       22       28,037       16,211         (iv) Other financial liabilities       23       1,18,556       1,85,164         Other current liabilities       25       21,386       19,136         Total current liabilities       1,67,979       2,20,511         Total liabilities       1,67,979       2,20,511	EQUITY			
Total equity 75,670 44,563  LIABILITIES  Non-current liabilities  Financial liabilities  Current liabilities  Financial liabilities  (iii) Trade payables  (b) Total outstanding dues of creditors other than micro enterprises and small enterprises  (iv) Other financial liabilities  23 1,18,556 1,85,164  Other current liabilities 25 21,386 19,136  Total current liabilities 1,67,979 2,20,511  Total liabilities 1,67,979 2,20,511	Equity share capital	<u>17</u>	4,338	4,432
Non-current liabilities Financial liabilities Current liabilities Financial liabilities Financial liabilities  (iii) Trade payables (b) Total outstanding dues of creditors other than micro enterprises and small enterprises (iv) Other financial liabilities  23 1,18,556 1,85,164 Other current liabilities 25 21,386 19,136 Total current liabilities 1,67,979 2,20,511 Total liabilities 1,67,979 2,20,511	Other equity	<u>18</u>	71,331	40,131
Non-current liabilities Financial liabilities  Current liabilities  Financial liabilities  Financial liabilities  (iii) Trade payables  (b) Total outstanding dues of creditors other than micro enterprises and small enterprises  (iv) Other financial liabilities  23 1,18,556 1,85,164  Other current liabilities  25 21,386 19,136  Total current liabilities  1,67,979 2,20,511  Total liabilities  1,67,979 2,20,511	Total equity		75,670	44,563
Financial liabilities  Current liabilities  Financial liabilities  (iii) Trade payables  (b) Total outstanding dues of creditors other than micro enterprises and small enterprises  (iv) Other financial liabilities 23 1,18,556 1,85,164  Other current liabilities 25 21,386 19,136  Total current liabilities 1,67,979 2,20,511  Total liabilities 1,67,979 2,20,511	LIABILITIES			
Current liabilities Financial liabilities (iii) Trade payables (b) Total outstanding dues of creditors other than micro enterprises and small enterprises (iv) Other financial liabilities 23 1,18,556 1,85,164 Other current liabilities 25 21,386 19,136 Total current liabilities 1,67,979 2,20,511 Total liabilities 1,67,979 2,20,511	Non-current liabilities			
Financial liabilities  (iii) Trade payables  (b) Total outstanding dues of creditors other than micro enterprises and small enterprises  (iv) Other financial liabilities 23 1,18,556 1,85,164  Other current liabilities 25 21,386 19,136  Total current liabilities 1,67,979 2,20,511  Total liabilities 1,67,979 2,20,511	Financial liabilities			
(iii) Trade payables (b) Total outstanding dues of creditors other than micro enterprises and small enterprises (iv) Other financial liabilities 23 1,18,556 1,85,164 Other current liabilities 25 21,386 19,136 Total current liabilities 1,67,979 2,20,511 Total liabilities 1,67,979 2,20,511	Current liabilities			
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises  (iv) Other financial liabilities  Other current liabilities  Total current liabilities  Total liabilities  22  28,037  16,211  28  1,18,556  1,85,164  25  21,386  19,136  1,67,979  2,20,511  Total liabilities  1,67,979  2,20,511	Financial liabilities			
micro enterprises and small enterprises  (iv) Other financial liabilities  23  1,18,556  1,85,164  Other current liabilities  25  21,386  19,136  Total current liabilities  1,67,979  2,20,511  Total liabilities  1,67,979  2,20,511	(iii) Trade payables			
Other current liabilities         25         21,386         19,136           Total current liabilities         1,67,979         2,20,511           Total liabilities         1,67,979         2,20,511	· ·	<u>22</u>	28,037	16,211
Other current liabilities         25         21,386         19,136           Total current liabilities         1,67,979         2,20,511           Total liabilities         1,67,979         2,20,511	(iv) Other financial liabilities	<u>23</u>	1,18,556	1,85,164
Total current liabilities         1,67,979         2,20,511           Total liabilities         1,67,979         2,20,511				
Total liabilities 1,67,979 2,20,511	Total current liabilities	_ <del>_</del>		
	Total liabilities			
	Total equity and liabilities			2,65,075

**Elgi Compressors Nordics** 

# Profit & Loss Account for the year ended March 31, 2024

Statement of Profit and Loss	Note	April 01, 2023 to March 31, 2024	In € Actual April 01, 2022 to March 31, 2023
Revenue from operations	<u>27</u>	6,59,413	6,19,704
Other income	<u>28</u>	10,422	11,043
Total income		6,69,835	6,30,748
Expenses			
Cost of materials consumed	<u>29</u>	-	-
Purchases of stock-in-trade	30	-	-
Changes in Inventories of finished goods, work-in-	<u>31</u>	-	-
progress and stock-in-trade			
Employee benefits expenses	<u>32</u>	4,93,219	4,86,376
Finance costs	<u>33</u>	18	31
Depreciation and amortisation expenses	34	-	-
Other expenses	<u>35</u>	1,34,942	1,25,754
Total expenses		6,28,179	6,12,160
Profit before exceptional items, share of net profits of		41,656	18,587
investments accounted for using equity method and tax		·	·
Share of profit/(loss) of joint ventures accounted for using equity method		-	-
Exceptional items		-	-
Profit before tax		41,656	18,587
Income tax expense			
- Current tax		10,456	6,939
- Deferred tax		-	-
Profit for the year from continuing operations		31,200	11,648
Profit for the year		31,200	11,648
Other comprehensive income			
Items that will not be reclassified to profit or loss			
Change in fair value of FVOCI equity instruments		-	-
Remeasurement of post-employment benefit		-	-
obligations			
Income tax relating to these items		-	-
Items that will be reclassified to profit or loss			
Changes in fair value of interest rate swap		-	-
Deferred tax relating to above changes in interest rate swap		-	-
Other comprehensive income for the year, net of tax		-	-
Total comprehensive income for the year		31,200	11,648
•		·	

# Elgi Compressors Nordics

#### Schedules to the Balance Sheet as at March 31, 2024

		In € Actual
11.Trade receivables	As At March 31, 2024	As At March 31, 2023
Unsecured, considered good Unsecured, considered doubtful	1,90,810	2,15,742
<del>-</del>	1,90,810	2,15,742
Less: Allowance for doubtful debts(expected credit loss allowance)	-	-
Total	1,90,810	2,15,742
12.Cash and cash equivalents		
(c) Balance with banks		
- In current accounts	43,088	39,122
Total	43,088	39,122
16.Other current assets		
Prepaid expenses	3,073	2,138
Balance with Government authorities	5,667	5,182
Others	350	1,328
Total	9,090	8,649
17.Equity Share capital		
Issued, Subscribed and fully paid up	4,338	4,432
Total	4,338	4,432
18.Other Equity		
Reserves & Surplus		
Retained earnings	71,331	40,131
Total	71,331	40,131
18. Other equity- Movement during the year		
f) Retained earnings		
Opening balance	40,131	28,483
Net profit for the period	31,200	11,648
Item of other comprehensive income recognised directly in retained earnings	3.,200	,
Appropriations	_	_
Dividend on equity shares	_	
Closing balance	71,331	40,131
22.Trade payables		
Others		
Other creditors	28,037	16,211
Total	28,037	16,211
<del>-</del>	,	,

## Elgi Compressors Nordics Schedules to the Balance Sheet as at March 31, 2024

		In € Actual
23.Other financial liabilities	As At March 31, 2024	As At March 31, 2023
Derivatives not designated as hedges		
Derivative instruments designated as hedges		
Others		
Employee benefit expenses payable	1,18,556	1,85,164
Total	1,18,556	1,85,164
25.Other current liabilities		
Statutory payable	21,386	19,136
Total	21,386	19,136
26. Income taxes		
(a) Income tax expense		
Current tax		
Current tax on profits for the year	10,456	6,939
Total current tax expense	10,456	6,939
Deferred tax		
Decrease/(increase) in deferred tax assets	-	-
Total deferred tax expense/ (benefit)	-	-
Income tax expense	10,456	6,939
(b) Income tax assets/ liabilities		
(i) Current tax assets (net)	661	1,562
(ii) Current tax liabilities (net)	-	-
Net current tax asset/ (liability) at the end of the year	661	1,562
Movement during the year:		
Opening balance	1,562	8,119
Add: Income tax paid during the year	9,554	382
Less: Current tax payable for the year	(10,456)	(6,939)
Income tax on other comprehensive income	-	-
Less: MAT credit adjusted	-	-
Closing balance	661	1,562

## **Elgi Compressors Nordics**

## Schedules to the Profit & Loss Account for the year/period ended March 31, 2024

27.Revenue from operations	April 01, 2023 to March 31, 2024	In € Actual April 01, 2022 to March 31, 2023
Revenue from contracts with customers	<b>4.50.443</b>	, 10 <del>7</del> 0 1
Sale of services	6,59,413	6,19,704
Total	6,59,413	6,19,704
28.Other income		
Net gain on foreign currency transaction and translation (other than considered as finance cost)	10,075	11,023
Miscellenous income (net)	347	20
Total	10,422	11,043
32.Employee benefit expenses		
Salaries, wages and bonus	3,53,963	3,49,385
Contribution to Provident fund & Superannuation scheme	93,475	91,355
Staff walfare expenses	45,782	45,635
Staff welfare expenses  Total	4,93,219	4,86,376
Total	7,73,217	4,00,370
33.Finance costs		
Interest expense (other financing arrangements)	18	31
Total	18	31
35.Other expenses		
Tools consumed	707	39
Repairs and maintenance		
-Building	-	2,083
-Plant and machinery	-	32,497
-Others	17,240	(33)
Communication expenses	5,657	2,070
Power and fuel	4,349	3,862
Transport charges	71	876
Travelling & conveyance	44,416	42,951
Insurance	1,061	951
Advertisement & publicity	890	952
Printing and stationery	5,357	7,126
Rent	18,107	2,733
Legal and consultancy charges	15,875	12,214
Bank charges	508	435
Net loss on foreign currency transaction and translation	12,375	1,310
(other than considered as finance cost)		
Miscellaneous expenses	8,328	15,687
Total	1,34,942	1,25,754