### Elgi Compressors Eastern Europe sp. z.o.o. Balance Sheet as at March 31, 2024

Balance Sheet	Note	As At March 31, 2024	In € Actual As At March 31, 2023
ASSETS			
Non-current assets			
Property, plant and equipment	3a	-	-
Right of use assets	3b	-	-
Capital work-in-progress	3a	-	-
Other intangible assets	<u>5</u>	-	-
Financial assets			
(i) Investments	<u>6</u>	-	-
(ii) Loans	7	-	-
(iii) Other financial assets	8	-	-
Current tax assets (net)	<u>26b</u>	7,317	<u>-</u>
Total non-current assets	_	7,317	<u>-</u>
Current Assets			
Financial assets			
(i) Trade receivables	<u>11</u>	57,915	1,94,263
(ii) Cash and cash equivalents	<u>12</u>	50,584	12,361
Other current assets	<u>16</u>	41,553	6,301
Total current assets	_	1,50,052	2,12,926
Total Assets	_	1,57,369	2,12,926
EQUITY AND LIABILITIES			
EQUITY			
Equity share capital	<u>17</u>	1,159	1,071
Other equity	<u>18</u>	78,061	48,726
Total equity	_	79,220	49,797
LIABILITIES			
Non-current liabilities			
Financial liabilities			
Current liabilities			
Financial liabilities			
(iii) Trade payables			
(b) Total outstanding dues of creditors other than	<u>22</u>	29,223	29,264
micro enterprises and small enterprises			
(iv) Other financial liabilities	<u>23</u>	42,088	1,20,812
Other current liabilities	<u>25</u>	6,838	13,053
Total current liabilities	- -	78,149	1,63,129
Total liabilities	- -	78,149	1,63,129
Total equity and liabilities		1,57,369	2,12,926

# Elgi Compressors Eastern Europe sp. z.o.o. Profit & Loss Account for the year ended March 31, 2024

			In € Actual
Statement of Profit and Loss	Note	April 01, 2023 to	April 01, 2022 to
		March 31, 2024	March 31, 2023
Revenue from operations	<u>27</u>	7,11,443	6,56,303
Other income	<u>28</u>	-	9,736
Total income		7,11,443	6,66,039
Expenses		•	
Cost of materials consumed	<u>29</u>	-	-
Purchases of stock-in-trade	30	-	-
Changes in Inventories of finished goods, work-in-	<u>31</u>	-	-
progress and stock-in-trade			
Employee benefits expenses	<u>32</u>	5,39,134	4,82,691
Finance costs	<u>33</u>	208	-
Depreciation and amortisation expenses	34	-	-
Other expenses	<u>35</u>	1,38,972	1,36,843
Total expenses		6,78,314	6,19,534
Profit before exceptional items, share of net profits of		33,129	46,504
investments accounted for using equity method and tax			
Share of profit/(loss) of joint ventures accounted for using equity method		-	-
Exceptional items		-	-
Profit before tax		33,129	46,504
Income tax expense		•	,
- Current tax		3,794	1,046
- Deferred tax		, -	, -
Profit for the year from continuing operations		29,335	45,458
Profit for the year		29,335	45,458
Other comprehensive income			,
Items that will not be reclassified to profit or loss			
Change in fair value of FVOCI equity instruments		-	-
Remeasurement of post-employment benefit obligations		-	-
, , , , , , , , , , , , , , , , , , ,			
Income tax relating to these items		-	-
Items that will be reclassified to profit or loss			
Changes in fair value of interest rate swap		<u>-</u>	-
Deferred tax relating to above changes in interest rate		-	-
swap			_
Other comprehensive income for the year, net of tax		-	-
Total comprehensive income for the year		29,335	45,458
		·	

### Elgi Compressors Eastern Europe sp. z.o.o. Schedules to the Balance Sheet as at March 31, 2024

		In € Actual
11.Trade receivables	As At March 31,	As At March 31,
Harry and acceptanced accept	2024	2023
Unsecured, considered good Unsecured, considered doubtful	57,915	1,94,263
onsecured, considered doubtrut	57,915	1,94,263
Less: Allowance for doubtful debts(expected credit loss	57,715	1,74,203
allowance)		
	57,915	1,94,263
<del>-</del>	,	
12.Cash and cash equivalents		
(c) Balance with banks		
- In current accounts	50,584	12,361
Total	50,584	12,361
16.Other current assets		
Balance with Government authorities	39,531	6,301
Others	2,023	-
Total	41,553	6,301
17.Equity Share capital		
Issued, Subscribed and fully paid up	1,159	1,071
Total	1,159	1,071
18.Other Equity		
Reserves & Surplus		
Retained earnings	78,061	48,726
Total	78,061	48,726
18. Other equity- Movement during the year		
f) Retained earnings		
Opening balance	48,726	3,268
Net profit for the period	29,335	45,458
Item of other comprehensive income recognised directly in retained earnings		
Appropriations	-	-
Dividend on equity shares	-	-
Closing balance	78,061	48,726
22.Trade payables		
Others		
Other creditors	29,223	29,264
Total	29,223	29,264

### Elgi Compressors Eastern Europe sp. z.o.o. Schedules to the Balance Sheet as at March 31, 2024

		In € Actual
23.Other financial liabilities	As At March 31, 2024	As At March 31, 2023
Derivatives not designated as hedges		
Derivative instruments designated as hedges		
Others		
Employee benefit expenses payable	42,088	1,20,812
Total	42,088	1,20,812
25.Other current liabilities		
Statutory payable	5,969	(6,040)
Other liabilities	869	19,094
Total	6,838	13,053
26. Income taxes		
(a) Income tax expense		
Current tax		
Current tax on profits for the year	3,794	1,046
Total current tax expense	3,794	1,046
Deferred tax		
Decrease/(increase) in deferred tax assets	-	-
Total deferred tax expense/ (benefit)	-	-
Income tax expense	3,794	1,046
(b) Income tax assets/ liabilities		
(i) Current tax assets (net)	7,317	-
(ii) Current tax liabilities (net)	-	-
Net current tax asset/ (liability) at the end of the year	7,317	
Movement during the year:		
Opening balance	-	-
Add: Income tax paid during the year	11,111	1,046
Less: Current tax payable for the year	(3,794)	(1,046)
Income tax on other comprehensive income	-	-
Less: MAT credit adjusted	<u> </u>	<u> </u>
Closing balance	7,317	-

## Elgi Compressors Eastern Europe sp. z.o.o. Schedules to the Profit & Loss Account for the year/period ended March 31, 2024

27.Revenue from operations         April 01, 2023 to March 31, 2023         April 01, 2022 to March 31, 2023           Revenue from contracts with customers         7,11,443         6,56,303           Total         7,11,443         6,56,303           28.Other income			In € Actual
Revenue from contracts with customers         7,11,443         6,56,303           Total         7,11,443         6,56,303           28. Other income         Sale of services         7,11,443         6,56,303           28. Other income         Sale income (net)         9,736           Miscellenous income (net)         9,736           Total         9,736           32. Employee benefit expenses         4,80,671         4,36,038           Contribution to Provident fund & Superannuation scheme         52,523         39,247           Staff welfare expenses         5,940         7,405           Total         5,39,134         4,82,691           33. Finance costs         1         208         -           Interest expense (other financing arrangements)         208         -           Total         208         -           Total         208         -           Plant and machinery         208         -           Plant and machinery         2         2,995           Communication expenses         670         562           Power and fuel         15,224         19,104           Travelling & conveyance         26,395         45,429           Insurance         5,016	27.Revenue from operations	April 01, 2023 to	April 01, 2022 to
Sale of services         7,11,443         6,56,303           70tal         7,11,443         6,56,303           28.0ther income           Miscellenous income (net)         -         9,736           Total         -         9,736           32.Employee benefit expenses           Salaries, wages and bonus         4,80,671         4,36,038           Contribution to Provident fund & Superannuation scheme         52,523         39,247           Staff welfare expenses         5,940         7,405           Total         5,39,134         4,82,691           33.Finance costs           Interest expense (other financing arrangements)         208         -           Total         208         -           Total         208         -           5.0ther expenses           Repairs and maintenance         -         2,995           Communication expenses         670         562           Power and fuel         15,224         19,104           Travelling & conveyance         26,395         45,429           Insurance         5,016         5,383           Printing and stationery         314         444           Rent		March 31, 2024	March 31, 2023
Total         7,11,443         6,56,303           28. Other income	Revenue from contracts with customers		
28.Other income           Miscellenous income (net)         -         9,736           Total         -         9,736           32.Employee benefit expenses           Salaries, wages and bonus         4,80,671         4,36,038           Contribution to Provident fund & Superannuation scheme         52,523         39,247           Staff welfare expenses         5,940         7,405           Total         5,39,134         4,82,691           33.Finance costs           Interest expense (other financing arrangements)         208         -           Total         208         -           35.Other expenses         Repairs and maintenance         -           Plant and machinery         -         2,995           Communication expenses         670         562           Power and fuel         15,224         19,104           Travelling & conveyance         26,395         45,429           Insurance         5,016         5,383           Printing and stationery         314         444           Rent         54,521         47,263           Legal and consultancy charges         25,165         20,636           Bank charges         880         553	Sale of services	7,11,443	6,56,303
Miscellenous income (net)         -         9,736           Total         -         9,736           32.Employee benefit expenses           Salaries, wages and bonus         4,80,671         4,36,038           Contribution to Provident fund & Superannuation scheme         52,523         39,247           Staff welfare expenses         5,940         7,405           Total         5,39,134         4,82,691           33.Finance costs           Interest expense (other financing arrangements)         208         -           Total         208         -           Total         208         -           Pintal and maintenance         -           Plant and machinery         -         2,995           Communication expenses         670         562           Power and fuel         15,224         19,104           Travelling & conveyance         26,395         45,429           Insurance         5,016         5,383           Printing and stationery         314         444           Rent         54,521         47,263           Legal and consultancy charges         880         553           Bank charges         880         553 </td <td>Total</td> <td>7,11,443</td> <td>6,56,303</td>	Total	7,11,443	6,56,303
Total         -         9,736           32.Employee benefit expenses         32.Employee benefit expenses         4,80,671         4,36,038           Contribution to Provident fund & Superannuation scheme         52,523         39,247           Staff welfare expenses         5,940         7,405           Total         5,39,134         4,82,691           33.Finance costs           Interest expense (other financing arrangements)         208         -           Total         208         -           35.Other expenses           Repairs and maintenance         -Plant and machinery         -         2,995           Communication expenses         670         562           Power and fuel         15,224         19,104           Travelling & conveyance         26,395         45,429           Insurance         5,016         5,383           Printing and stationery         314         444           Rent         54,521         47,263           Legal and consultancy charges         880         553           Net loss on foreign currency transaction and translation (other than considered as finance cost)         4,289         2,061           Miscellaneous expenses         6,498         (7,586) <td>28.Other income</td> <td></td> <td></td>	28.Other income		
32.Employee benefit expenses         Salaries, wages and bonus       4,80,671       4,36,038         Contribution to Provident fund & Superannuation scheme       52,523       39,247         Staff welfare expenses       5,940       7,405         Total       5,39,134       4,82,691         33.Finance costs       Interest expense (other financing arrangements)       208       -         Total       208       -         35.Other expenses       Repairs and maintenance         -Plant and machinery       -       2,995         Communication expenses       670       562         Power and fuel       15,224       19,104         Travelling & conveyance       26,395       45,429         Insurance       5,016       5,383         Printing and stationery       314       444         Rent       54,521       47,263         Legal and consultancy charges       25,165       20,636         Bank charges       880       553         Net loss on foreign currency transaction and translation (other than considered as finance cost)       4,289       2,061         Miscellaneous expenses       6,498       (7,586)	Miscellenous income (net)	-	9,736
Salaries, wages and bonus         4,80,671         4,36,038           Contribution to Provident fund & Superannuation scheme         52,523         39,247           Staff welfare expenses         5,940         7,405           Total         5,39,134         4,82,691           33.Finance costs           Interest expense (other financing arrangements)         208         -           Total         208         -           35.Other expenses           Repairs and maintenance         -         2,995           Plant and machinery         -         2,995           Communication expenses         670         562           Power and fuel         15,224         19,104           Travelling & conveyance         26,395         45,429           Insurance         5,016         5,383           Printing and stationery         314         444           Rent         54,521         47,263           Legal and consultancy charges         25,165         20,636           Bank charges         880         553           Net loss on foreign currency transaction and translation (other than considered as finance cost)         4,289         2,061           Miscellaneous expenses         6,498	Total	-	
Salaries, wages and bonus         4,80,671         4,36,038           Contribution to Provident fund & Superannuation scheme         52,523         39,247           Staff welfare expenses         5,940         7,405           Total         5,39,134         4,82,691           33.Finance costs           Interest expense (other financing arrangements)         208         -           Total         208         -           35.Other expenses           Repairs and maintenance         -         2,995           Plant and machinery         -         2,995           Communication expenses         670         562           Power and fuel         15,224         19,104           Travelling & conveyance         26,395         45,429           Insurance         5,016         5,383           Printing and stationery         314         444           Rent         54,521         47,263           Legal and consultancy charges         25,165         20,636           Bank charges         880         553           Net loss on foreign currency transaction and translation (other than considered as finance cost)         4,289         2,061           Miscellaneous expenses         6,498	32.Employee benefit expenses		
Staff welfare expenses         5,940         7,405           Total         5,39,134         4,82,691           33.Finance costs           Interest expense (other financing arrangements)         208         -           Total         208         -           35.0ther expenses           Repairs and maintenance         8         -           -Plant and machinery         -         2,995           Communication expenses         670         562           Power and fuel         15,224         19,104           Travelling & conveyance         26,395         45,429           Insurance         5,016         5,383           Printing and stationery         314         444           Rent         54,521         47,263           Legal and consultancy charges         25,165         20,636           Bank charges         880         553           Net loss on foreign currency transaction and translation (other than considered as finance cost)         4,289         2,061           Miscellaneous expenses         6,498         (7,586)	Salaries, wages and bonus	4,80,671	4,36,038
Total         5,39,134         4,82,691           33.Finance costs           Interest expense (other financing arrangements)         208         -           Total         208         -           35.Other expenses           Repairs and maintenance           -Plant and machinery         -         2,995           Communication expenses         670         562           Power and fuel         15,224         19,104           Travelling & conveyance         26,395         45,429           Insurance         5,016         5,383           Printing and stationery         314         444           Rent         54,521         47,263           Legal and consultancy charges         25,165         20,636           Bank charges         880         553           Net loss on foreign currency transaction and translation (other than considered as finance cost)         4,289         2,061           Miscellaneous expenses         6,498         (7,586)	Contribution to Provident fund & Superannuation scheme	52,523	39,247
33.Finance costs           Interest expense (other financing arrangements)         208         -           Total         208         -           35.Other expenses         208         -           Repairs and maintenance         -         2,995           Plant and machinery         -         2,995           Communication expenses         670         562           Power and fuel         15,224         19,104           Travelling & conveyance         26,395         45,429           Insurance         5,016         5,383           Printing and stationery         314         444           Rent         54,521         47,263           Legal and consultancy charges         25,165         20,636           Bank charges         880         553           Net loss on foreign currency transaction and translation (other than considered as finance cost)         4,289         2,061           Miscellaneous expenses         6,498         (7,586)	Staff welfare expenses	5,940	7,405
Interest expense (other financing arrangements)         208         -           Total         208         -           35.Other expenses           Repairs and maintenance           -Plant and machinery         -         2,995           Communication expenses         670         562           Power and fuel         15,224         19,104           Travelling & conveyance         26,395         45,429           Insurance         5,016         5,383           Printing and stationery         314         444           Rent         54,521         47,263           Legal and consultancy charges         25,165         20,636           Bank charges         880         553           Net loss on foreign currency transaction and translation (other than considered as finance cost)         4,289         2,061           Miscellaneous expenses         6,498         (7,586)	Total	5,39,134	4,82,691
Total         208         -           35.Other expenses           Repairs and maintenance           -Plant and machinery         -         2,995           Communication expenses         670         562           Power and fuel         15,224         19,104           Travelling & conveyance         26,395         45,429           Insurance         5,016         5,383           Printing and stationery         314         444           Rent         54,521         47,263           Legal and consultancy charges         25,165         20,636           Bank charges         880         553           Net loss on foreign currency transaction and translation (other than considered as finance cost)         4,289         2,061           Miscellaneous expenses         6,498         (7,586)	33.Finance costs		
35.Other expenses Repairs and maintenance -Plant and machinery Communication expenses 670 Fower and fuel Travelling & conveyance Insurance Printing and stationery Rent Legal and consultancy charges Bank charges Net loss on foreign currency transaction and translation (other than considered as finance cost) Miscellaneous expenses  35.Other expenses 670 2,995 670 562 P. 2,995 670 562 670 670 562 670 670 670 670 670 670 670 670 670 670	Interest expense (other financing arrangements)	208	-
Repairs and maintenance -Plant and machinery Communication expenses Fower and fuel Travelling & conveyance Insurance Printing and stationery Rent Legal and consultancy charges Bank charges Net loss on foreign currency transaction and translation (other than considered as finance cost)  Miscellaneous expenses	Total	208	-
-Plant and machinery Communication expenses 670  Power and fuel 15,224 19,104 Travelling & conveyance 15,016 15,383 Printing and stationery 314 Rent 154,521 147,263 Legal and consultancy charges 25,165 20,636 Bank charges 880 553 Net loss on foreign currency transaction and translation (other than considered as finance cost) Miscellaneous expenses 6,498 (7,586)	35.Other expenses		
Communication expenses670562Power and fuel15,22419,104Travelling & conveyance26,39545,429Insurance5,0165,383Printing and stationery314444Rent54,52147,263Legal and consultancy charges25,16520,636Bank charges880553Net loss on foreign currency transaction and translation4,2892,061(other than considered as finance cost)Miscellaneous expenses6,498(7,586)	Repairs and maintenance		
Power and fuel 15,224 19,104 Travelling & conveyance 26,395 45,429 Insurance 5,016 5,383 Printing and stationery 314 444 Rent 54,521 47,263 Legal and consultancy charges 25,165 20,636 Bank charges 880 553 Net loss on foreign currency transaction and translation (other than considered as finance cost) Miscellaneous expenses 6,498 (7,586)	-Plant and machinery	-	2,995
Travelling & conveyance 26,395 45,429 Insurance 5,016 5,383 Printing and stationery 314 444 Rent 54,521 47,263 Legal and consultancy charges 25,165 20,636 Bank charges 880 553 Net loss on foreign currency transaction and translation (other than considered as finance cost)  Miscellaneous expenses 6,498 (7,586)	Communication expenses	670	562
Insurance5,0165,383Printing and stationery314444Rent54,52147,263Legal and consultancy charges25,16520,636Bank charges880553Net loss on foreign currency transaction and translation (other than considered as finance cost)4,2892,061Miscellaneous expenses6,498(7,586)	Power and fuel	15,224	19,104
Printing and stationery 314 444 Rent 54,521 47,263 Legal and consultancy charges 25,165 20,636 Bank charges 880 553 Net loss on foreign currency transaction and translation (other than considered as finance cost)  Miscellaneous expenses 6,498 (7,586)	Travelling & conveyance	26,395	45,429
Rent 54,521 47,263 Legal and consultancy charges 25,165 20,636 Bank charges 880 553 Net loss on foreign currency transaction and translation 4,289 2,061 (other than considered as finance cost) Miscellaneous expenses 6,498 (7,586)	Insurance	5,016	5,383
Legal and consultancy charges25,16520,636Bank charges880553Net loss on foreign currency transaction and translation (other than considered as finance cost)4,2892,061Miscellaneous expenses6,498(7,586)	Printing and stationery	314	444
Bank charges 880 553 Net loss on foreign currency transaction and translation 4,289 2,061 (other than considered as finance cost)  Miscellaneous expenses 6,498 (7,586)	Rent	54,521	47,263
Net loss on foreign currency transaction and translation (other than considered as finance cost)  Miscellaneous expenses 6,498 (7,586)	Legal and consultancy charges	25,165	20,636
(other than considered as finance cost)  Miscellaneous expenses 6,498 (7,586)	Bank charges	880	553
Miscellaneous expenses 6,498 (7,586)	Net loss on foreign currency transaction and translation	4,289	2,061
	(other than considered as finance cost)		
Total 1,38,972 1,36,843	Miscellaneous expenses	6,498	(7,586)
	Total	1,38,972	1,36,843