



June 7, 2024

National Stock Exchange of India Ltd.
Exchange Plaza
C-1, Block G Bandra Kurla Complex
Bandra (E), Mumbai - 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Through : NEAPS

Through : BSE Listing Centre

Dear Sir/Madam,

Subject: Intimation of proposed divestment in G3 Industrial Solutions LLC by Elgi Compressors USA Inc, wholly owned subsidiary of the Company.

NSE Scrip Code: ELGIEQUIP / BSE Scrip Code: 522074

In furtherance to our earlier intimation dated February 12, 2024 and in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), we hereby inform you that the divestment of entire stake held by the Company's wholly owned subsidiary Elgi Compressors USA Inc (Elgi USA), in its Joint Venture G3 Industrial Solutions LLC, USA, to the joint venture partner/s was expected to be completed and closed by May 31, 2024. However, the date of closure is extended due to unavoidable circumstances. The Company will intimate the Stock Exchange(s) with necessary disclosure in accordance with SEBI Listing Regulations as soon as the transaction is consummated.

Kindly acknowledge receipt of this letter and update your records.

Thanking you,

Yours truly,

For Elgi Equipments Limited

Devika Sathyanarayana
Company Secretary and Compliance Officer

ELGI EQUIPMENTS LIMITED

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CIN : L29120TZ1960PLC000351