

Standalone Statement of Financial Results for the quarter and year ended March 31, 2024

(Rs. in Millions, except per equity share data)

S. No	Particulars	Quarter ended			Year ended	
		March 31, 2024	December 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023
		Audited (Refer note 6)	(Unaudited)	Audited (Refer note 6)	(Audited)	(Audited)
1	Income					
	(a) Revenue from operations	5,399.26	4,650.43	4,560.67	18,433.75	17,566.35
	(b) Other income	143.43	144.55	207.88	684.61	833.64
	Total income	5,542.69	4,794.98	4,768.55	19,118.36	18,399.99
2	Expenses					
	(a) Cost of materials consumed	2,320.84	2,090.12	1,933.78	8,140.82	8,201.00
	(b) Purchases of stock-in-trade	503.92	434.10	382.06	1,711.92	1,528.93
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	84.98	(21.54)	142.14	(74.72)	148.32
	(d) Employee benefits expense	548.66	530.02	493.00	2,123.67	1,934.89
	(e) Finance costs	18.28	18.83	14.74	53.90	54.47
	(f) Depreciation and amortisation expense	93.60	91.93	97.78	359.38	383.60
	(g) Other expenses	745.84	601.63	645.64	2,523.82	2,609.01
	Total expenses	4,316.12	3,745.09	3,709.14	14,838.79	14,860.22
3	Profit before tax (1 - 2)	1,226.57	1,049.89	1,059.41	4,279.57	3,539.77
4	Tax expense:					
	Current tax	303.27	271.61	261.94	1,086.04	854.30
	Deferred tax	(2.49)	(14.13)	(8.80)	(28.44)	(39.31)
5	Net Profit for the period (3 - 4)	925.79	792.41	806.27	3,221.97	2,724.78
6	Other comprehensive income/(loss), net of income tax					
	A. Items that will not be reclassified to profit or loss	(15.38)	16.53	(19.47)	53.32	(2.49)
	B. Items that will be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive income/(loss), net of income tax	(15.38)	16.53	(19.47)	53.32	(2.49)
7	Total comprehensive income for the period (5+6)	910.41	808.94	786.80	3,275.29	2,722.29
8	Paid-up equity share capital (Face value Re. 1/- each)	316.91	316.91	316.91	316.91	316.91
9	Weighted average number of shares outstanding for					
	(a) Basic EPS	316.18	316.41	316.43	316.18	316.43
	(b) Diluted EPS	316.35	316.51	316.55	316.30	316.54
10	Earnings per share (of Re. 1/- each) (not annualised):					
	(a) Basic	2.93	2.50	2.55	10.19	8.61
	(b) Diluted	2.93	2.50	2.55	10.19	8.61
11	Reserves excluding Revaluation reserve				14,376.19	11,903.09

For and on behalf of the Board of Directors

Place: Coimbatore
Date: May 27, 2024




Jairam Varadaraj
Managing Director

Notes:

1	The above Standalone Statement of Financial Results for the quarter and year ended March 31, 2024, including Standalone Statement of Assets and Liabilities as at March 31, 2024 and Standalone Statement of Cash Flows for the year ended March 31, 2024 (hereinafter referred to as 'Standalone Financial Results') were reviewed by the Audit Committee and approved by the Board of Directors of Elgi Equipments Limited ("the Company") at its meeting held on May 27, 2024. The statutory auditors of the Company have audited the Standalone Financial Results for the year ended March 31, 2024.
2	This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3	The business activities reflected in the above standalone financial results comprise of manufacturing and sale of compressors. Accordingly, there is no other reportable segment as per Ind AS 108 Operating Segments.
4	The Board of Directors have recommended a dividend of ₹ 2 /- per share (200 %) for the year ended March 31, 2024.
5	The above Standalone Financial Results includes the results of the following entities: Joint operations 1. L.G. Balakrishnan & Bros 2. Elgi Services Trust 1. Elgi Equipments Limited Employees Stock Option Trust
6	The figures for the current quarter and the quarter ended March 31, 2023 are the balancing figures between audited figures of the full financial year ended March 31, 2024 and March 31, 2023, respectively and published year to date figure upto third quarter ended December 31, 2023 and December 31, 2022, respectively.

For and on behalf of the Board of Directors

Place: Coimbatore
Date: May 27, 2024
Jairam Varadaraj
Managing Director**ELGI EQUIPMENTS LIMITED**

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