

May 27, 2024

National Stock Exchange of India Ltd.  
Exchange Plaza  
C-1, Block G Bandra Kurla Complex  
Bandra (E)  
Mumbai - 400 051

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001

*Through: NEAPS*

*Through: BSE Listing Centre*

Dear Sir/Madam,

**Subject: Grant of stock options under Elgi Equipments Limited Employees Stock Option Plan, 2019**

**NSE Scrip Code : ELGIEQUIP / BSE Scrip Code : 522074**

In terms of provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Compensation Committee of the Company at their meeting held today, has approved the grant of 3,39,600 stock options to the eligible employees of the Company and its subsidiaries under the Elgi Equipments Limited Employees Stock Option Plan, 2019.

We are enclosing herewith the details as prescribed under SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, as Annexure A.

The Compensation Committee meeting concluded at 11.33 AM.

This intimation is being made available on the Company's website at [www.elgi.com](http://www.elgi.com).

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,

**For ELGI EQUIPMENTS LIMITED**

**INDRANIL SEN**

**CHIEF FINANCIAL OFFICER**

Encl.: a/a

**ELGI EQUIPMENTS LIMITED**

Registered Office : Elgi Industrial Complex III, Trichy Road, Singanallur, Coimbatore - 641005, Tamilnadu, India  
**T** +91 422 2589 555, **E** investor@elgi.com, **W** www.elgi.com, **TOLL-FREE NO:** 1800-425-3544 | 1800-203-3544  
**CIN :** L29120TZ1960PLC000351

## Annexure A

### Details of the grant of options under the provisions of Elgi Equipments Limited Employees Stock Option Plan, 2019:

Brief details of options granted	3,39,600 stock options granted to the eligible employees of the Company and its subsidiaries. Each option upon exercise would be entitled for allotment of one equity share of Re. 1/- each of the Company
Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014	Yes
Total number of shares covered by these options	3,39,600 equity shares of Re.1/- each (each stock option is convertible into 1 equity share of face value of Re.1/- each)
Pricing formula/Exercise Price	Rs. 592.10/- per option per share upon exercise of stock option
Options vested/vesting schedule	Options granted shall have a Vesting period of not more than three years from the date of Grant and all Options granted shall Vest as per the Vesting schedule specified in the Grant Letter.
Time within which options may be exercised	Options shall be exercised within three months from the date of vesting
Options exercised	Not Applicable
Money realized by exercise of options	
The total number of shares arising as a result of exercise of option	
Options lapsed	
Variation of terms of options	
Brief details of significant terms	
Subsequent changes or cancellation or exercise of such options	
Diluted earnings per share pursuant to issue of equity shares on exercise of option	

## ELGI EQUIPMENTS LIMITED

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